



thyssenkrupp

Press release

Industrial Solutions

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thyssenkrupp enters into a contract with Nayara Energy for their Petrochemical Units in Vadinar, Gujarat

October 14, 2019, Mumbai: thyssenkrupp Industrial Solutions (India), a leading partner for engineering, construction, and service of industrial plants and systems in India and abroad, has inked a contract with Nayara Energy, an integrated downstream company, through a global tendering process. In terms of the contract, thyssenkrupp will provide project management consultancy services for Nayara Energy's upcoming petrochemical units in Vadinar, Gujarat, India.

Nayara Energy currently operates the second-largest private sector refinery in India with a capacity of 20 MMTPA at Vadinar, Gujarat. The company endeavours to diversify its energy basket with a foray into petrochemicals, and a vision for making Devbhumi Dwarka district in Gujarat a petrochemical hub in India.

Commenting on the partnership, **Mr. P. D. Samudra, CEO & MD thyssenkrupp Industrial Solutions (India) Pvt. Ltd.** said, "We are delighted to collaborate with Nayara Energy for the second time, after 2000. We are honoured to be entrusted with implementing their upcoming Petrochemical units. The project validates our expertise in the refining and downstream sector. With this partnership, thyssenkrupp will support Nayara Energy with project management consultancy services and help them in achieving their project plans."

Commenting on this development, **Mr. B Anand, CEO, Nayara Energy** said, "Nayara Energy's endeavours in the petrochemical sector are aligned towards our larger aspiration to play a vital role in India's development story. Through this association, thyssenkrupp will help us steer this expansion project keeping in mind two aspects extremely close to us - excellence and agility."

The project will mark Nayara's foray into the Petrochemical sector by building a world-scale capacity Polypropylene Unit and Methyl Tertiary-Butyl Ether (MTBE) Unit. It also involves revamp of the existing FCC unit and building of a Propylene Recovery Unit and associated off-sites & utility facilities.

thyssenkrupp is currently engaged in implementing projects for a number of refining and petrochemical complexes in India and abroad, on PMC and EPCM basis. In addition to the petrochemical business, the company has a global presence in other chemical process and allied industries.

About thyssenkrupp Industrial Solutions:

The Industrial Solutions business area at thyssenkrupp is a leading partner for the engineering, construction and service of industrial plants and systems. Based on more than 200 years of engineering experience, we supply tailored, turnkey large-scale plants and components for customers in the chemical, fertilizer, cement, mining and steel industries. More than 16,000 employees at over 100 locations form a global network with a technology portfolio that guarantees maximum productivity and cost-efficiency.

For more information visit: www.thyssenkrupp-industrial-solutions.com

About Nayara Energy:

Nayara Energy is a new-age downstream energy company of international scale with strong presence across the hydrocarbon value chain from refining to retail. In August 2017, the company was acquired by international investors, Rosneft and an investment consortium comprising of global commodity trading firm, Trafigura and UCP Investment Group. The company owns and operates India's second largest single site refinery at Vadinar, Gujarat with a current capacity of 20MMTPA. The refinery is one of the world's most modern and complex refineries with a complexity of 11.8, which is amongst the highest globally. More information about Nayara Energy is available on nayaraenergy.com.

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