



**Declaration by the Executive Board and Supervisory Board  
of thyssenkrupp AG  
on the recommendations of the  
"Government Commission on the German Corporate Governance Code"  
in accordance with Art. 161 of the Stock Corporation Act (AktG)**

1. thyssenkrupp AG complies with all recommendations of the German Corporate Governance Code as amended on February 7, 2017, and published by the Federal Ministry of Justice in the official section of the Federal Gazette ("Bundesanzeiger") on April 24, 2017, and will continue to comply with these recommendations in the future with the following exception:

The recommendation in Section 4.2.1 (1) sentence 1 of the Code that the Executive Board shall have a Chairman or Spokesperson is not complied with. On July 6, 2018, the Supervisory Board and Dr. Heinrich Hiesinger mutually agreed to the termination of his mandate as Chairman of the Executive Board. The Supervisory Board will make a decision on who is to succeed Dr. Heinrich Hiesinger as Chairman of the Executive Board in a structured process. Until that time the Executive Board will manage the company without a Chairman.

2. Furthermore, since issuing its last declaration of conformity on October 1, 2017 thyssenkrupp AG has complied with all recommendations of the German Corporate Governance Code as amended on February 7, 2017, and published by the Federal Ministry of Justice in the official section of the Federal Gazette on April 24, 2017, with the exception of the deviation stated under 1. above regarding Section 4.2.1 (1) sentence 1 of the Code.

Duisburg/Essen, July 2018

For the Supervisory Board

Handwritten signature of Ulrich Lehner in blue ink.

- Lehner -

Handwritten signature of Oliver Burkhard in blue ink.

- Burkhard -

Handwritten signature of Donatus Kaufmann in blue ink.

- Kaufmann -

Handwritten signature of Guido Kerkhoff in blue ink.

- Kerkhoff -