

Presentation ThyssenKrupp

October 2008

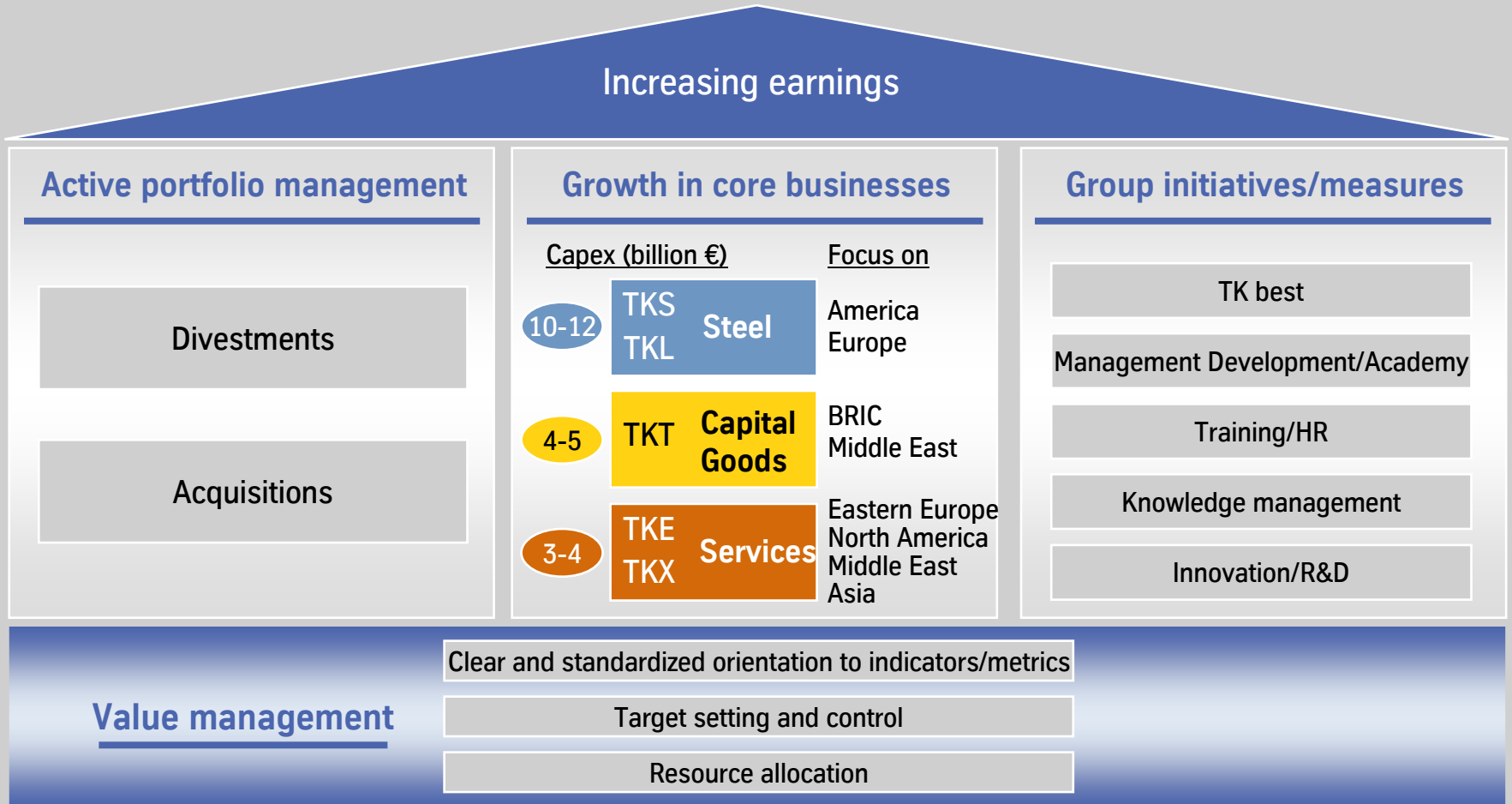
07—08

Agenda

- Group and Segment Strategy
- Q3 Financials and Outlook
- Wrap-up and Financial Calendar
- Appendix

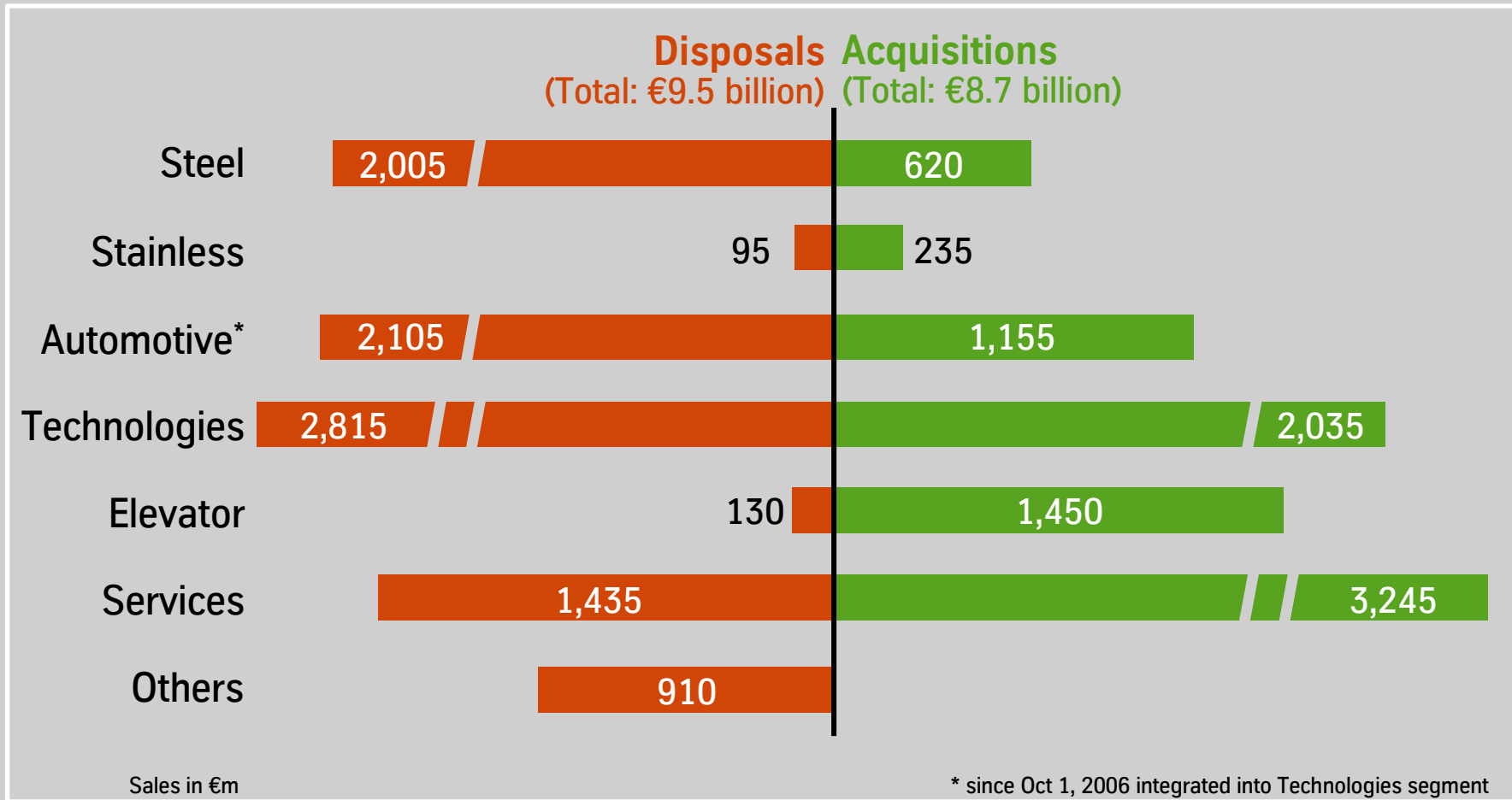


Cornerstones of the ThyssenKrupp Group's Strategy



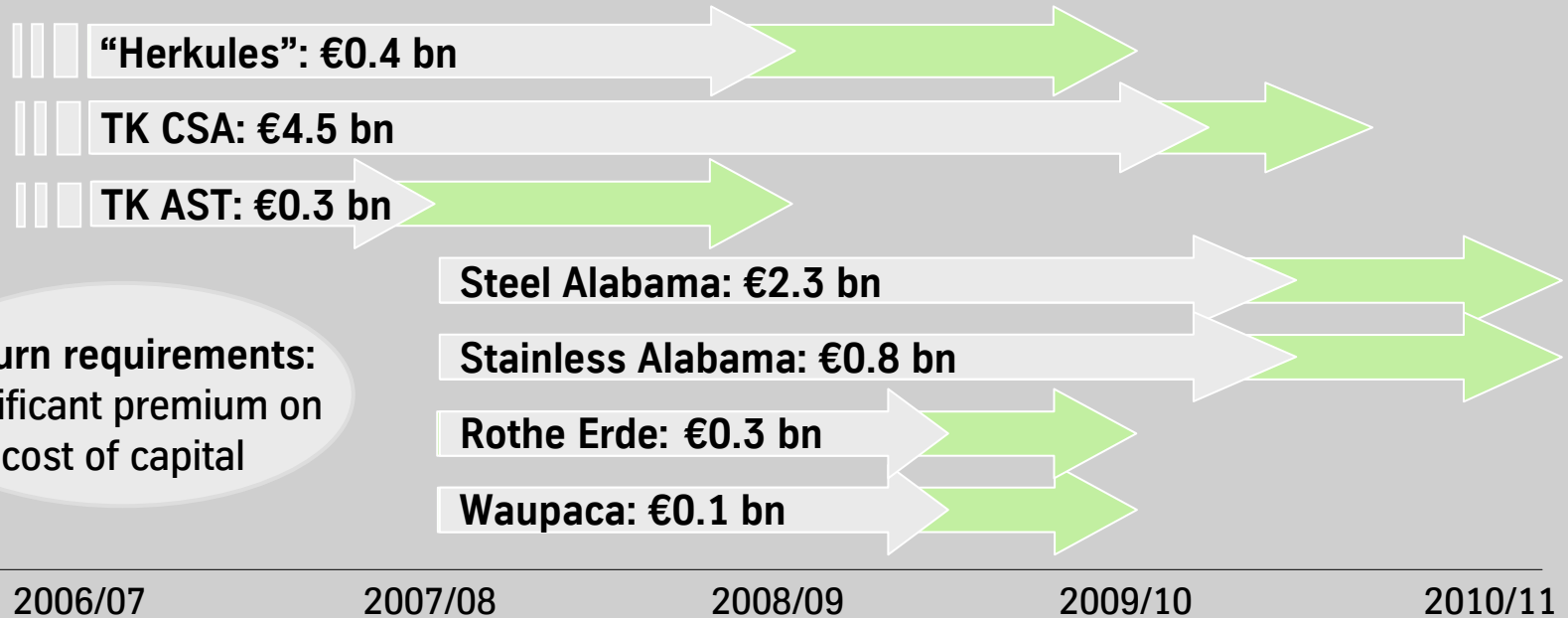
Active Portfolio Management at ThyssenKrupp

Significant change in portfolio since the merger (as at July 2008)



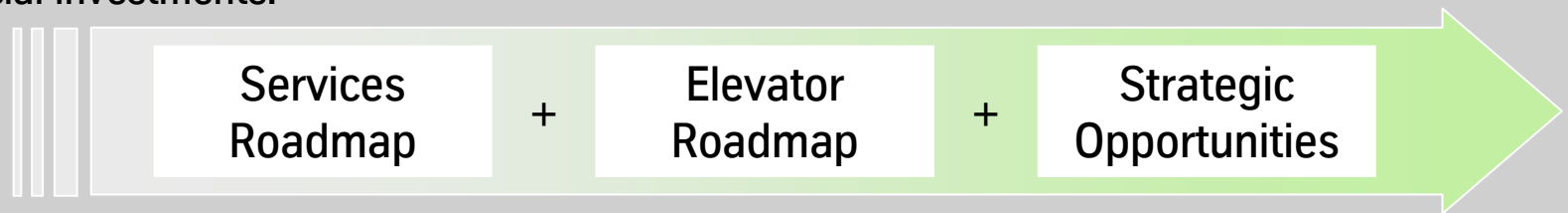
Timeframe for Selected Capital Expenditures to Drive Earnings

Fixed assets investments:



Return requirements:
significant premium on
cost of capital

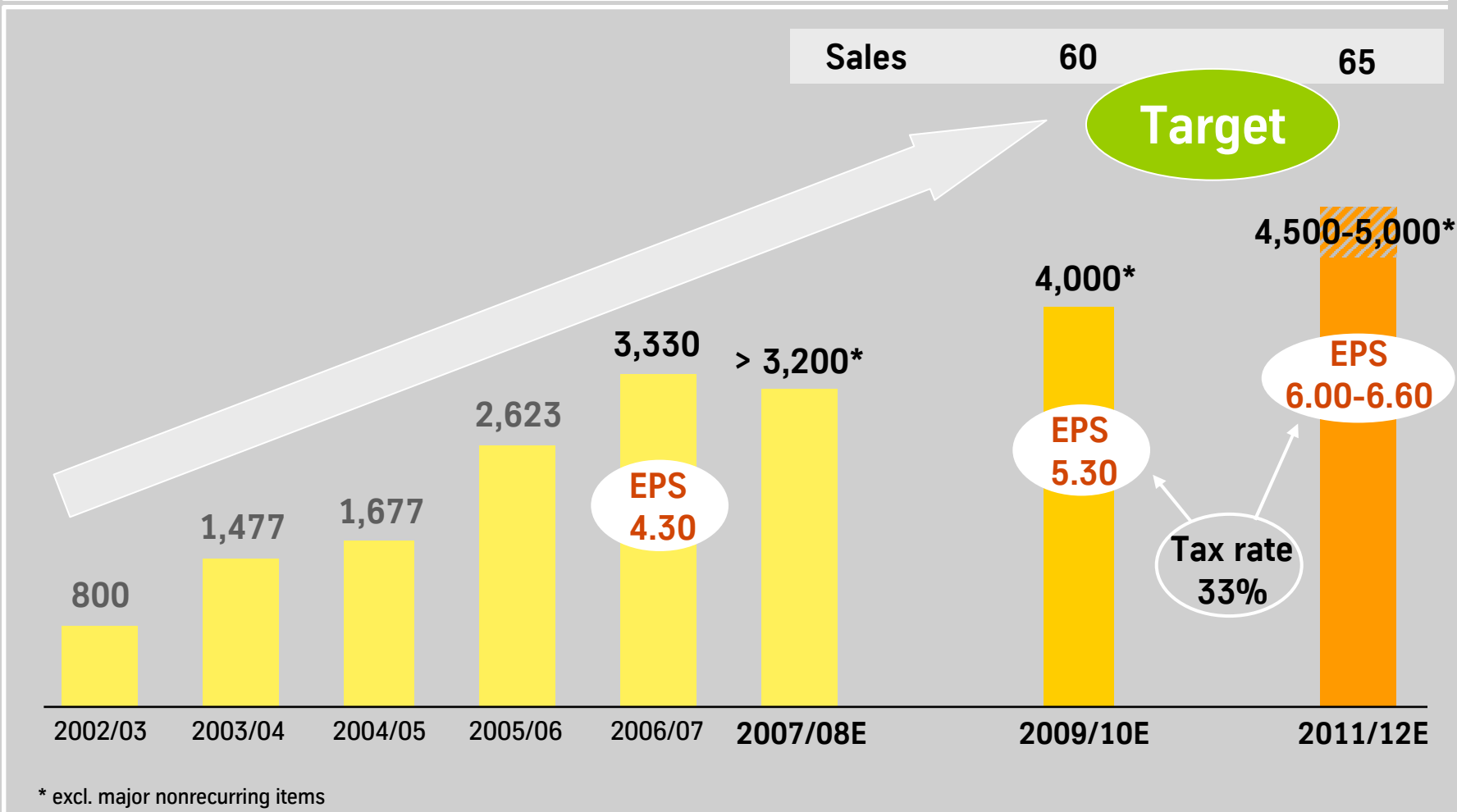
Financial investments:



Group Targets 2009/10 and 2011/12

Sales, EBT and EPS

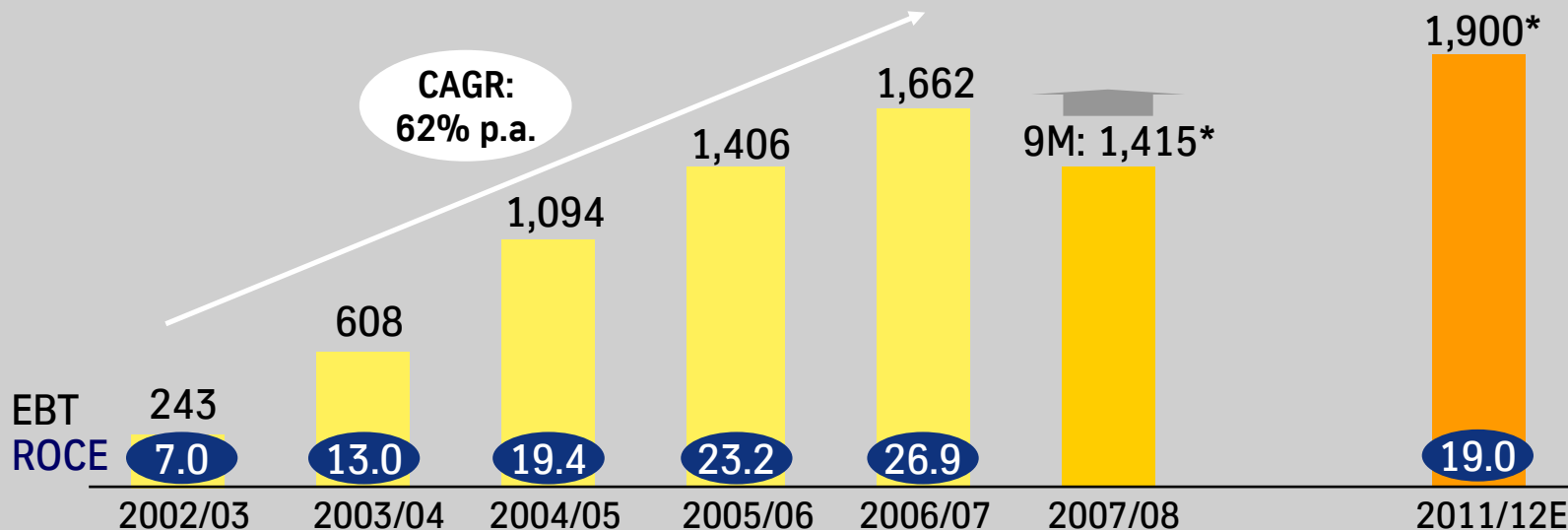
billion € / million € / €



Steel: Value Drivers

EBT / ROCE track record

million € / %



- Steel plant in Brazil goes on stream at the end of 2009: 5 m tons of low-cost high-quality slabs for NAFTA and European markets
- Ramping up of processing capacities in Alabama starting in 2010

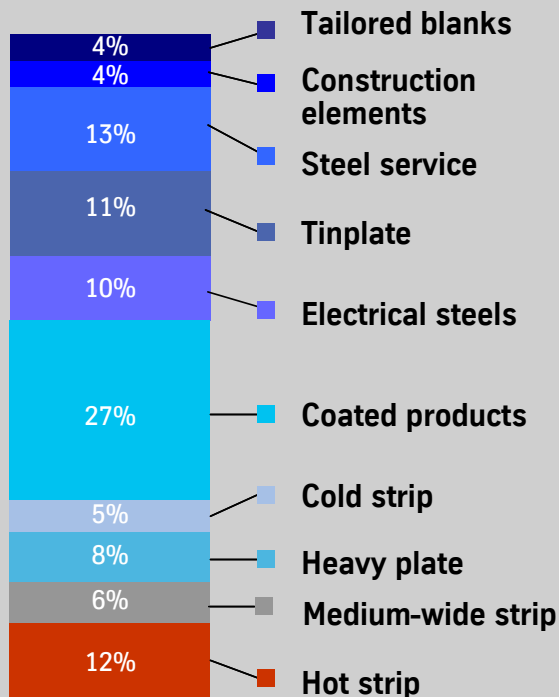
2002/03-2004/05 in the Group structure valid at that time

* excl. major nonrecurring items



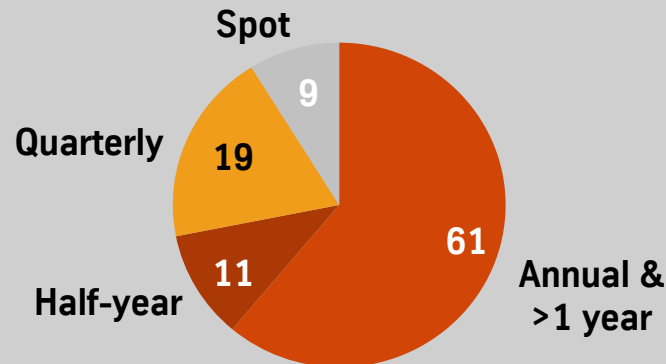
Large-Scale, Multiple-Niche Approach Based on Premium Product Portfolio and Long-Term Customer Relations

Product Portfolio Steel FY 2006/07*) in %

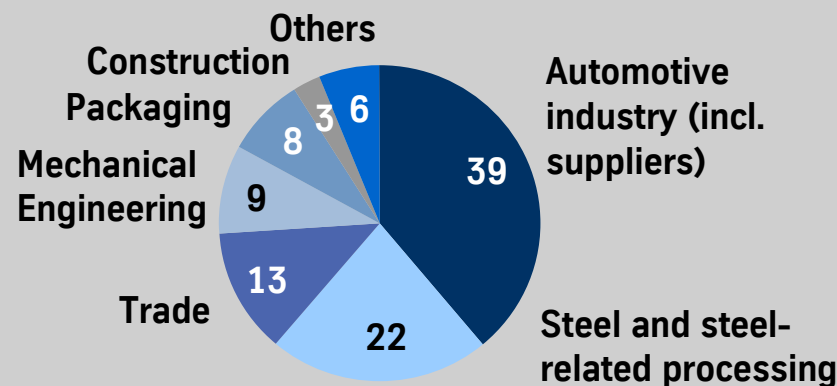


*) sales of flat products only

Sales by Maturity FY 2006/07 in %

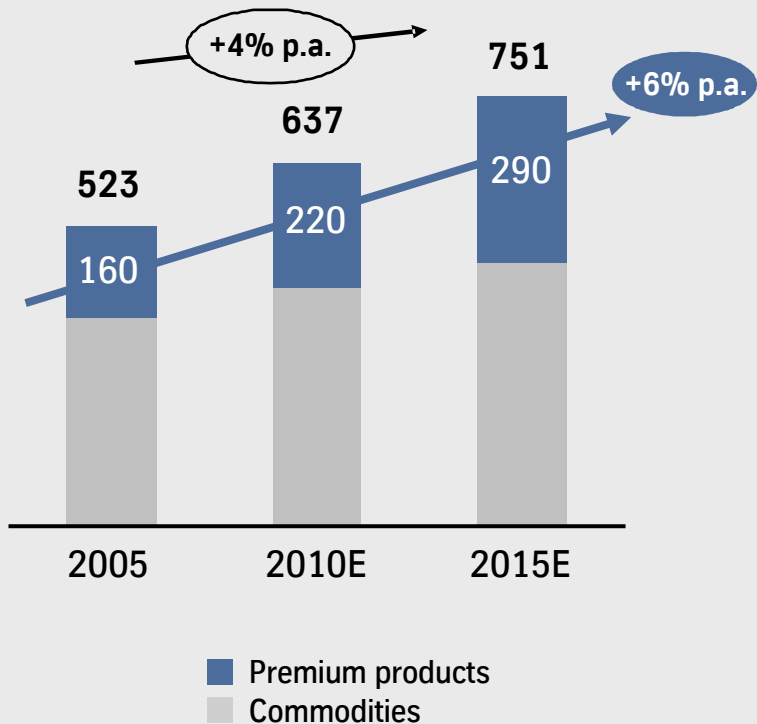


Sales by Industry FY 2006/07 in %



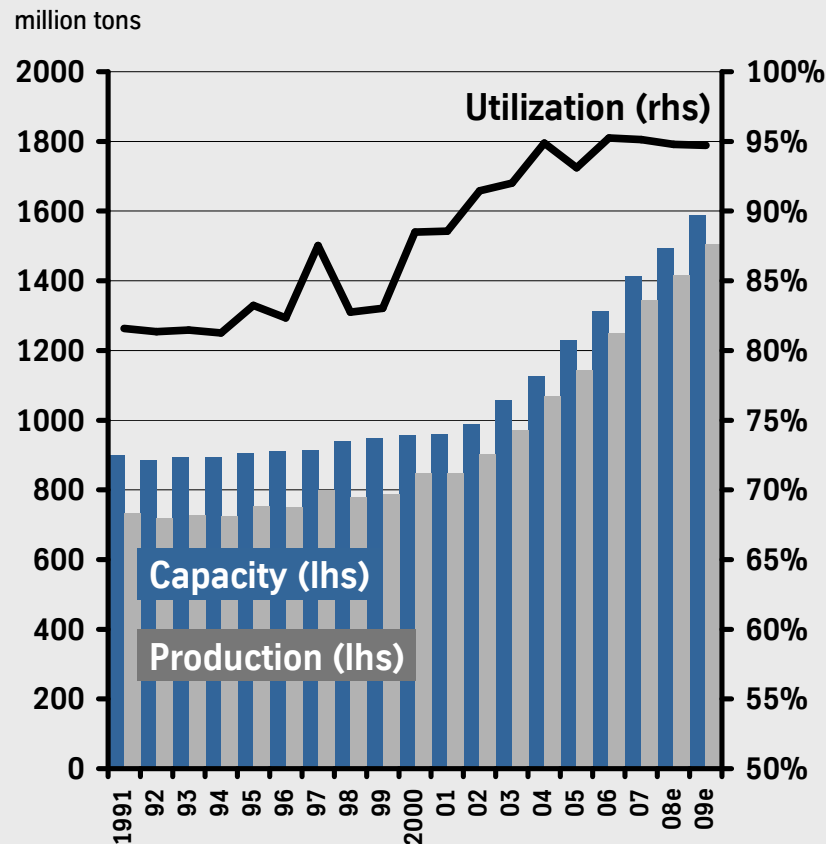
Steel: Market Outlook

Global demand for flat carbon steel million tons



Source(s): CRU MerchantSlabMarket 2006-Q4, WSD Global Steel Product Matrix

Global crude steel capacity utilization rates

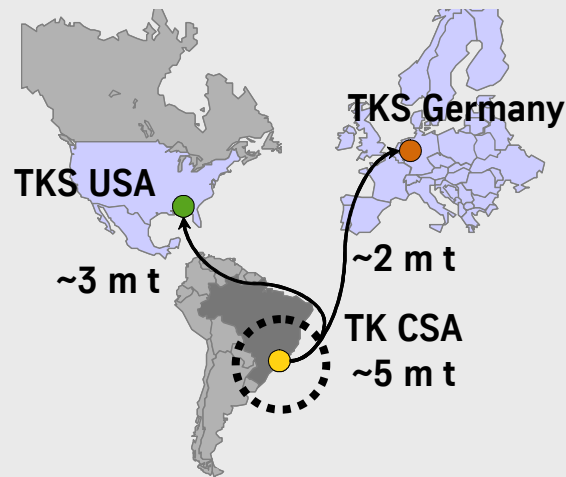


Source(s): German Steel Federation, own estimates



Steel: Strategic Concept

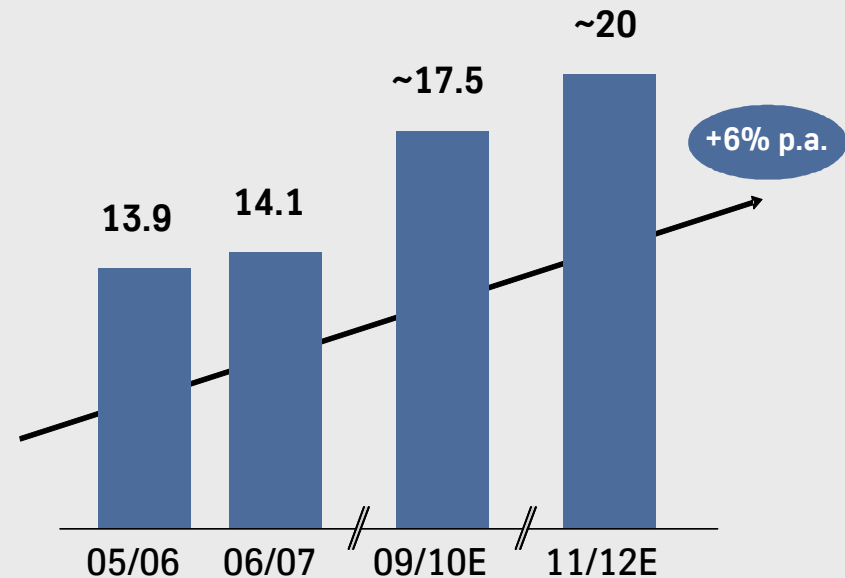
Transatlantic forward strategy



- Low-cost and high-quality slabs as ideal basis for further processing in Europe and North America
- Production of first slab at the end of 2009

Steel shipments

million tons



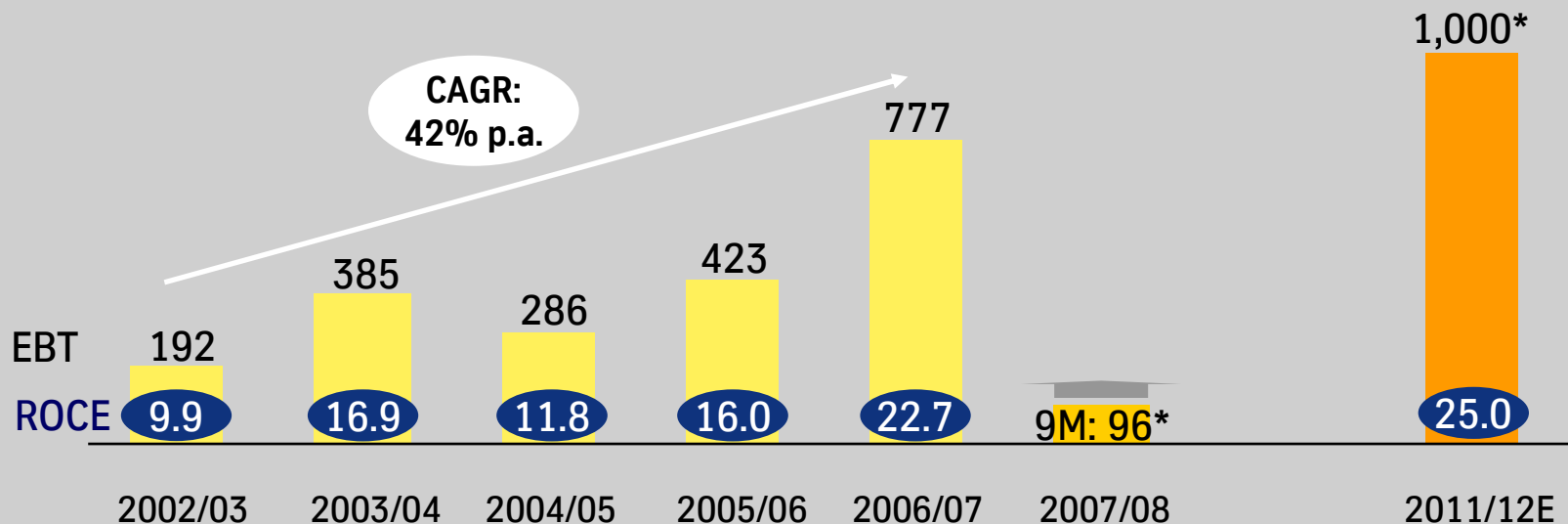
- Strong organic growth based on proven business model
- Shipments to increase by more than 40% by 2011/12
- Excellently positioned to meet increasing demand for premium products



Stainless: Value Drivers

EBT / ROCE track record

million € / %



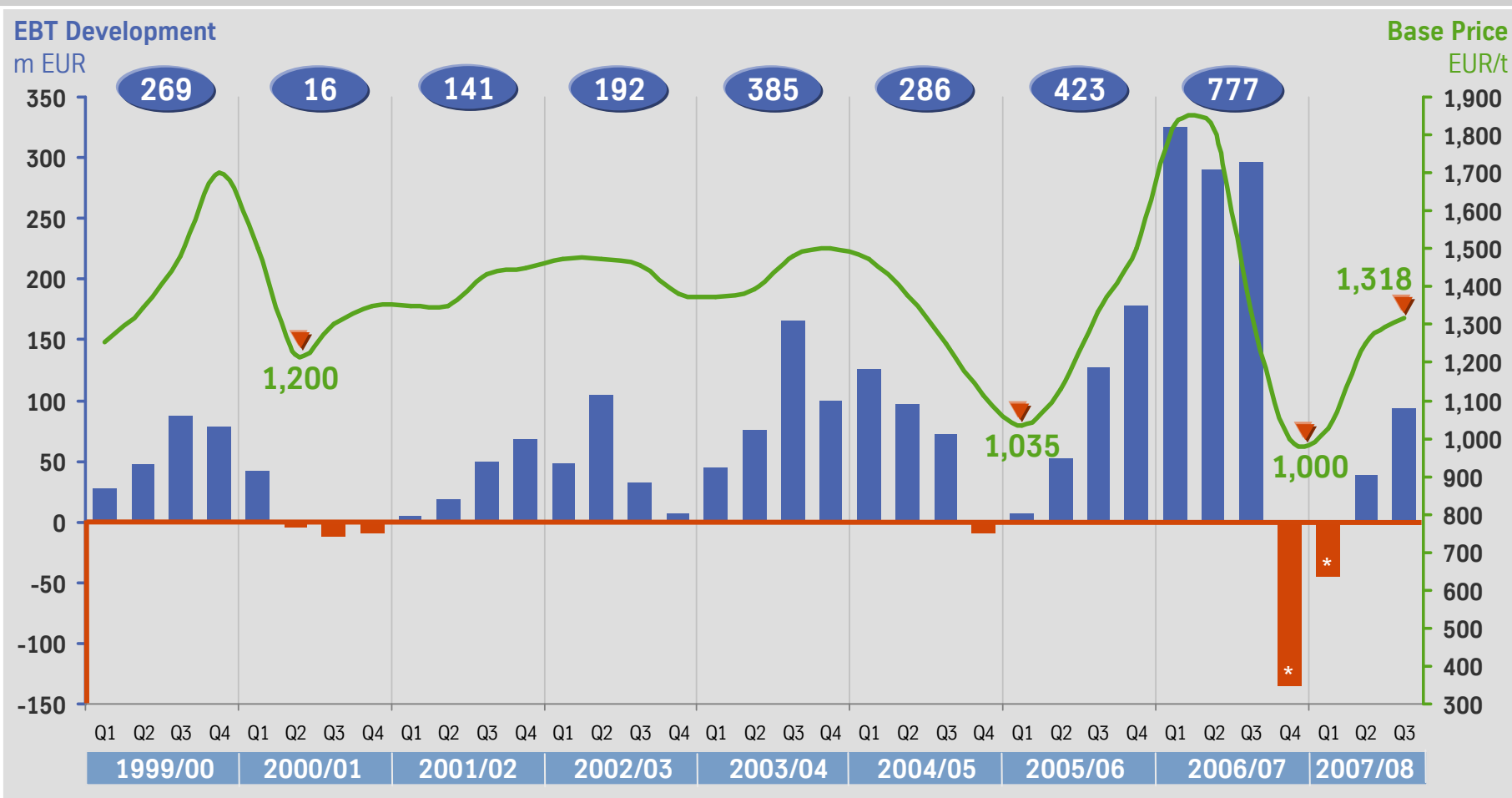
- World Class Terni project strengthens European position
- Stainless Alabama going on stream in 2010
 - ⇒ Further penetration of NAFTA market

2002/03-2004/05 in the Group structure valid at that time

* excl. major nonrecurring items



Stainless: EBT Development



* devaluation of inventories



Stainless: Cold-Rolled Stock Reach

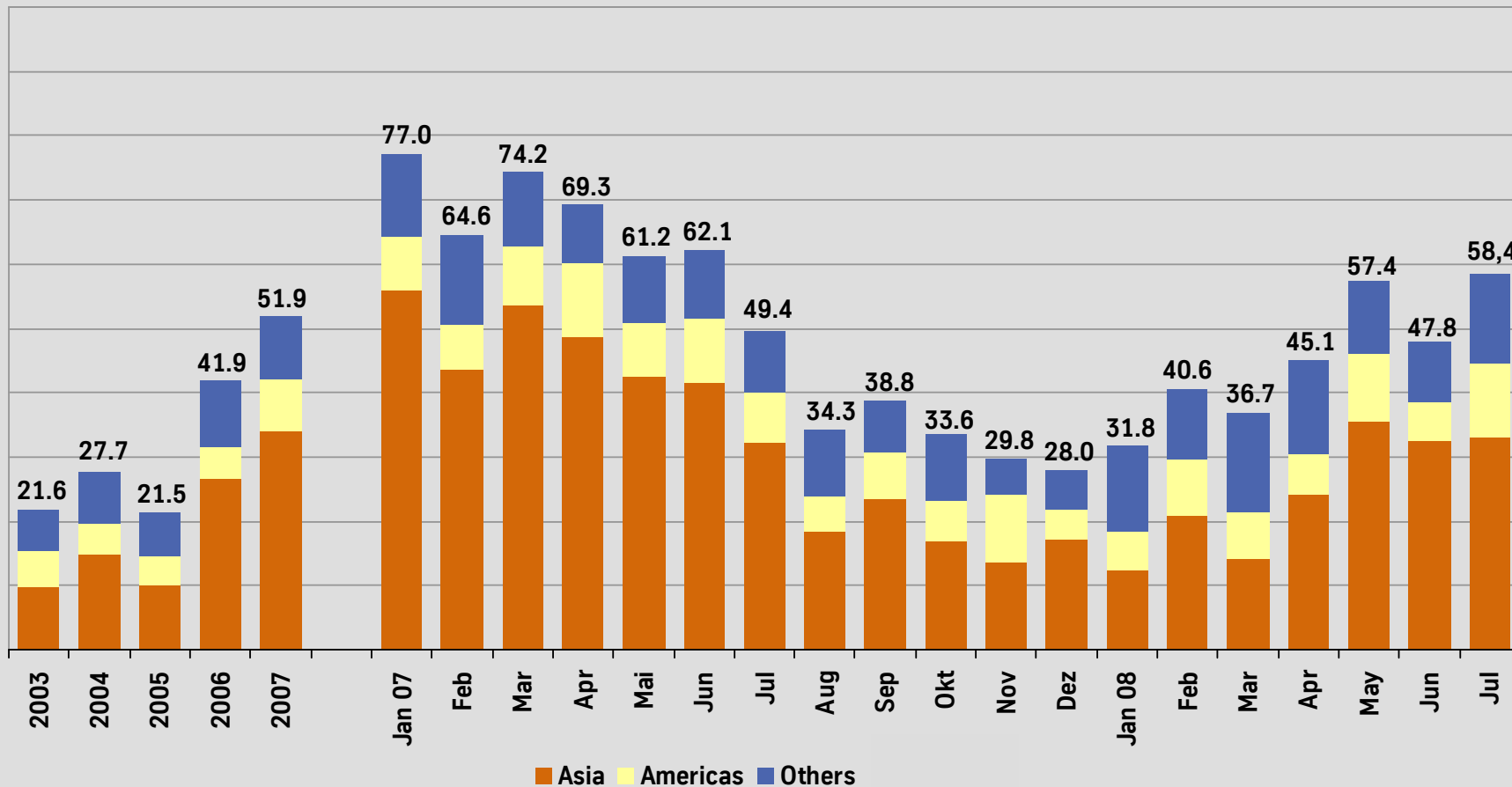


Source: Edelstahlhandels-Vereinigung (EHV) August 2008



Stainless: Cold Rolled Imports from Third Countries

[1,000t/month]



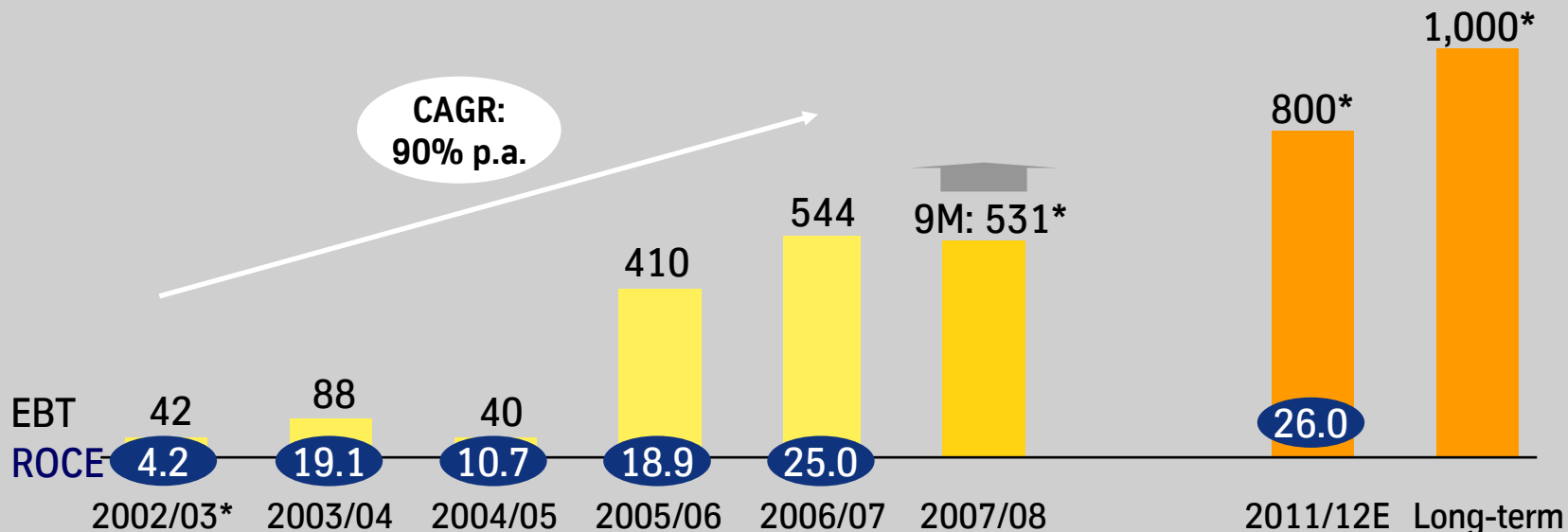
Source: Eurofer September 2008, TKL



Technologies: Value Drivers

EBT / ROCE track record

million € / %



- Global secular growth trends will continue to drive profitable business: raw materials (mining and processing), food (fertilizers), energy (renewable and fossil), security (surface vessel and submarine)
- Development of additional business potential, e.g. in Middle East

* excl. Automotive
2002/03-2004/05 in the Group structure valid at that time

* excl. major nonrecurring items



Technologies: Strategic Concept

Plant Technology	Marine Systems	Mechanical Components	Automotive Solutions
€2.6 bn	€2.0 bn	€3.8 bn	€3.2 bn

Raw Materials



Raw materials supply growth

+6%
CAGR 06-12E

Energy



Wind energy installed capacity

+14%
CAGR 06-12E

Food



Security/Safety



Middle East



Industrial production growth

China +14% India +9%
CAGR 06-10E

Asia/Pacific



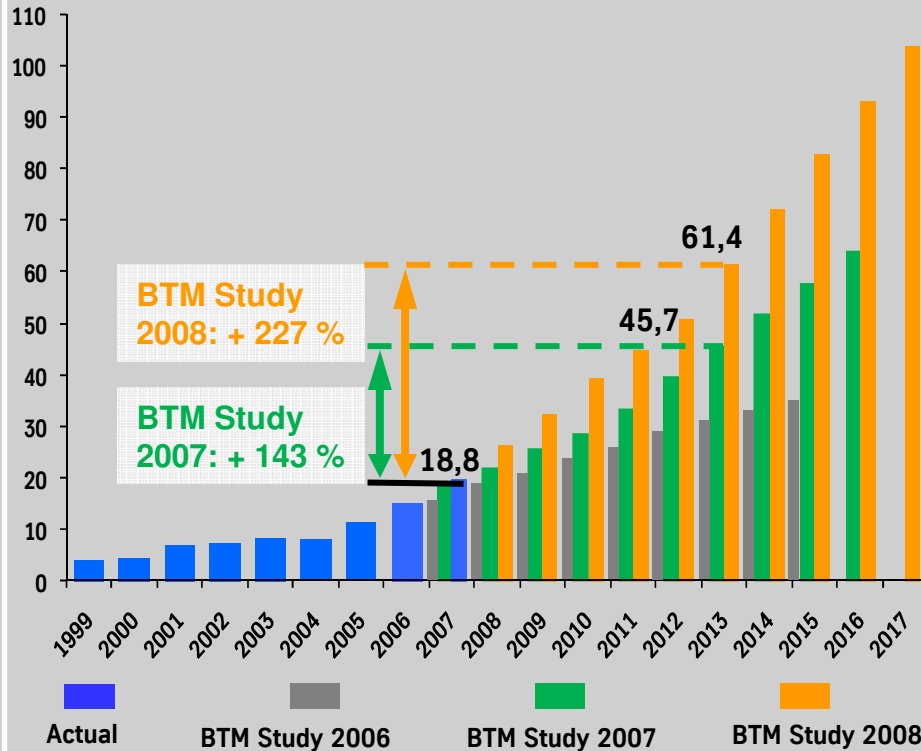
Sources: Merrill Lynch, Global Insight, BTM, own estimates

Sales for FY 2006/07



Technologies: Growth of Wind Energy in BRIC Countries

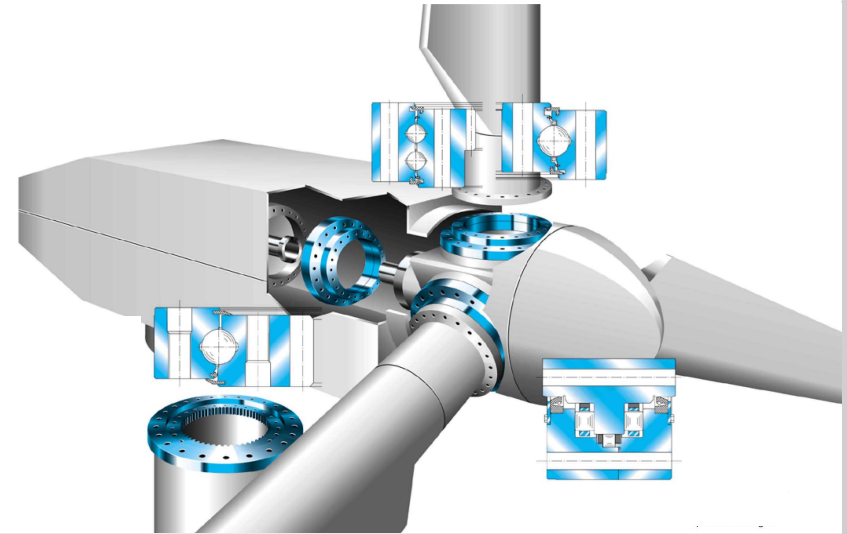
New installed capacity for wind energy GW/yr



CAGR (2007-2017)_{BTM2008} = ~18%

BTM = Birger T. Madsen, Consult Danish Energy Agency

Bearings in wind energy plants



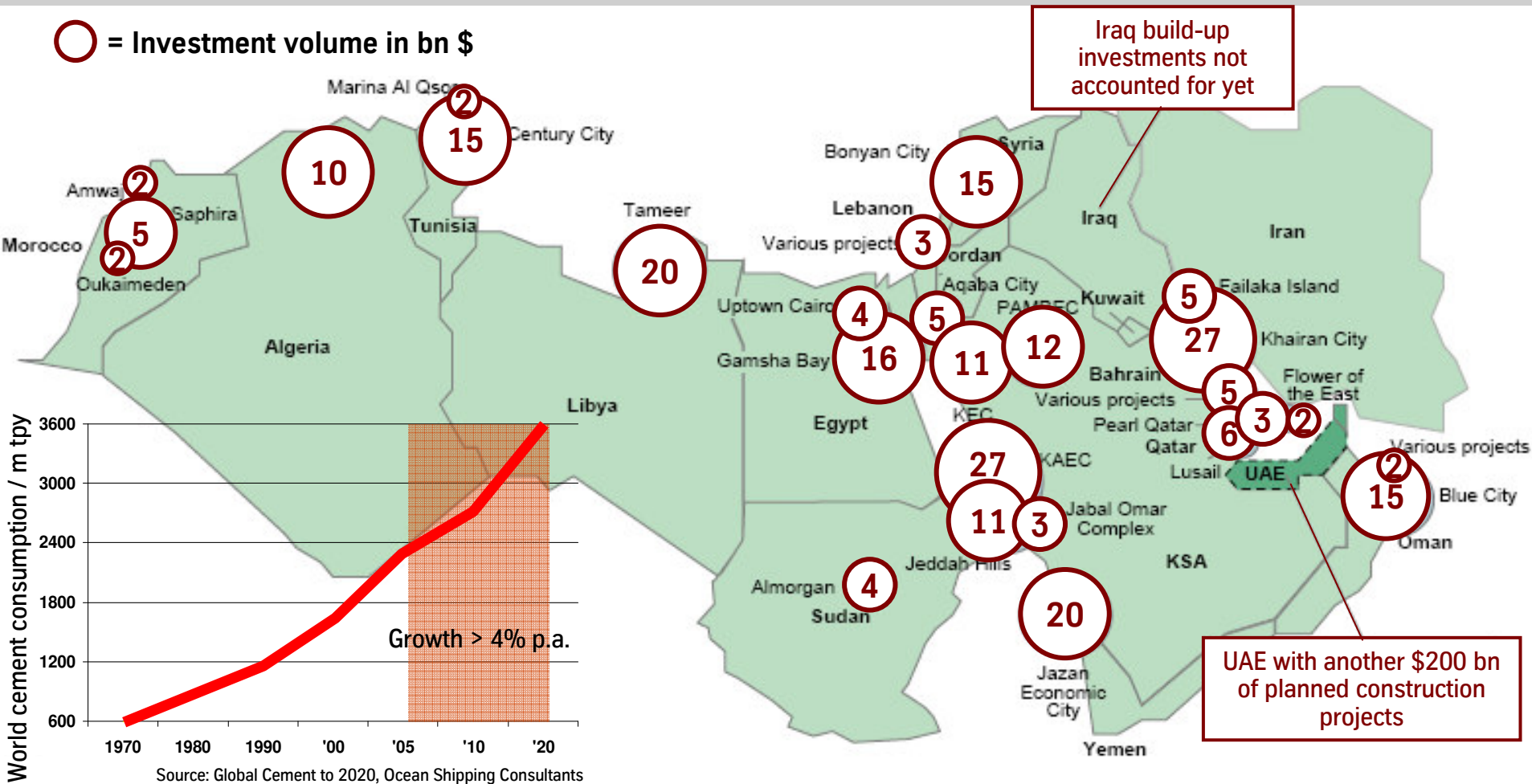
- **ThyssenKrupp components are essential for wind turbines**
- ⇒ **5 bearings are needed for every wind turbine**



Urbanisation: Over \$500 bn Planned Construction Projects in MENA

➔ Key driver of demand growth for cement

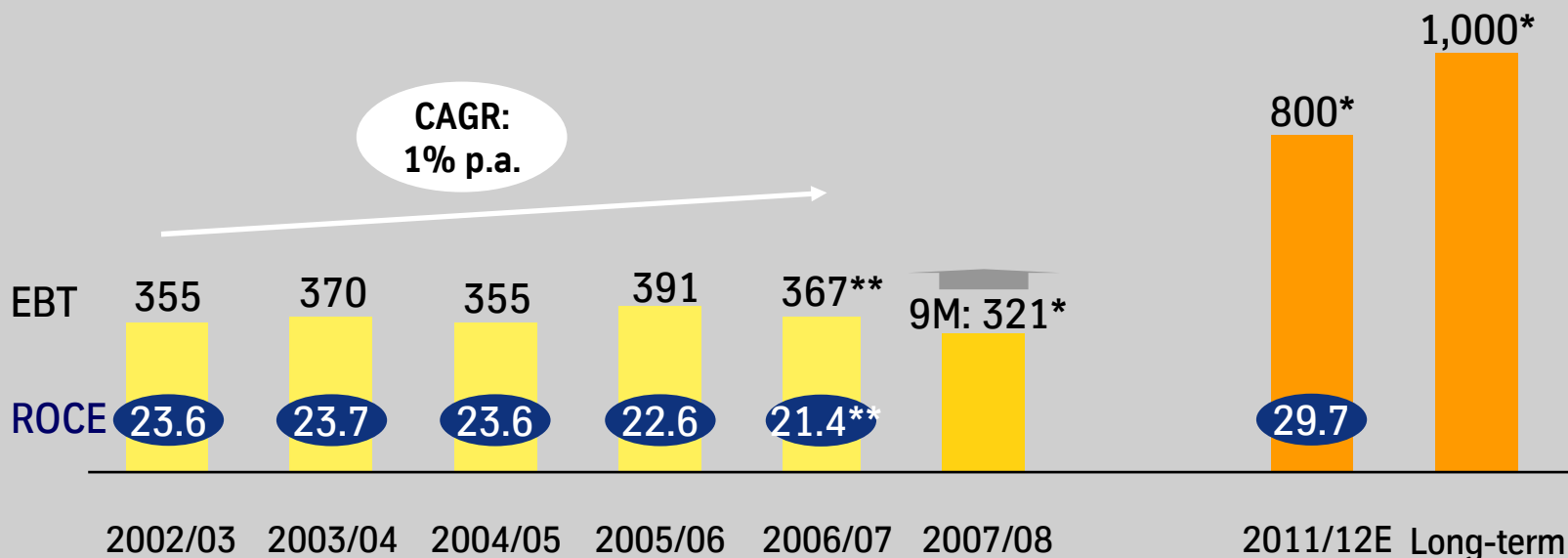
○ = Investment volume in bn \$



Elevator: Value Drivers

EBT / ROCE track record

million € / %



- Investment roadmap with focus on service business
- EX East project to develop additional business potential in Asia
- Performance Program 300

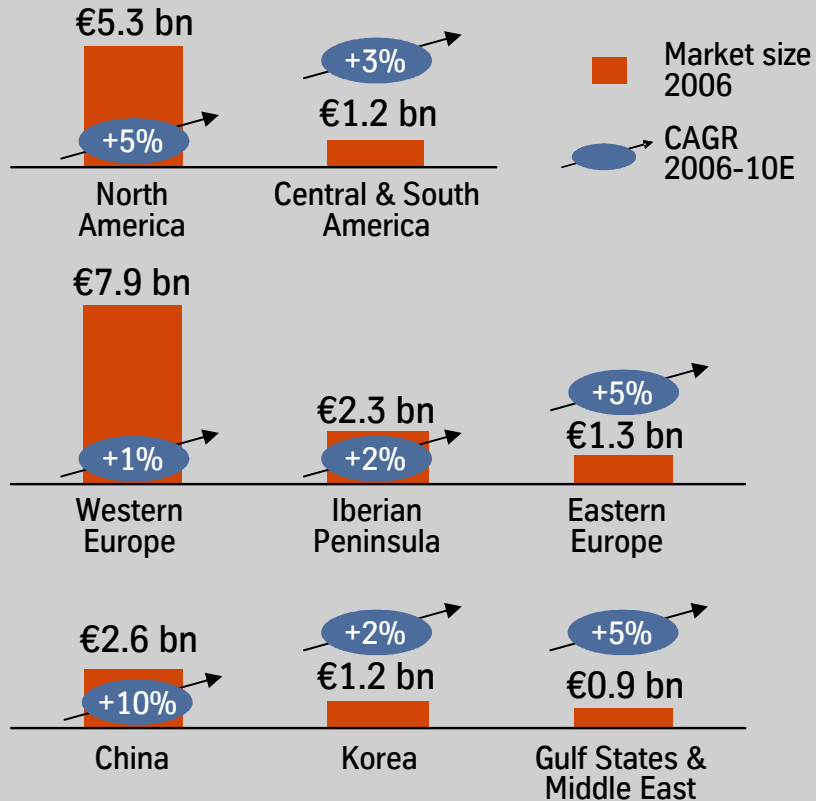
** excl. EU fine €480 m
2002/03-2004/05 in the Group structure valid at that time

* excl. major nonrecurring items



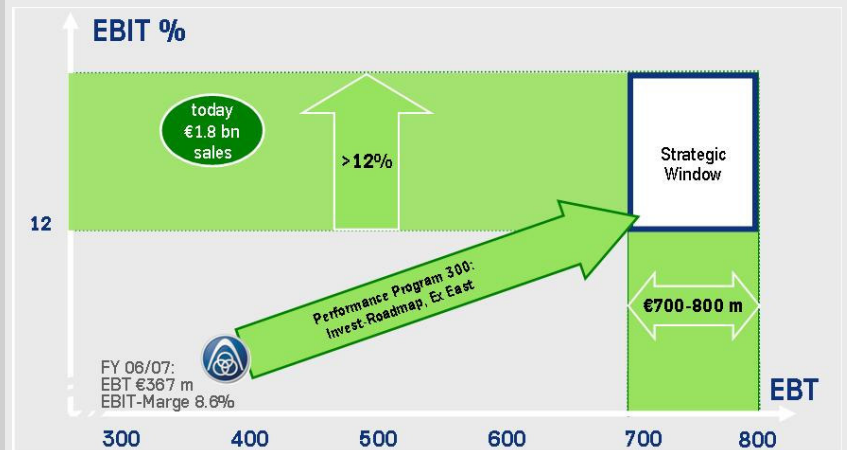
Elevator: Market Outlook and Strategic Concept

Steady market growth in elevators and escalators



Profit and margin improvement clearly targeted

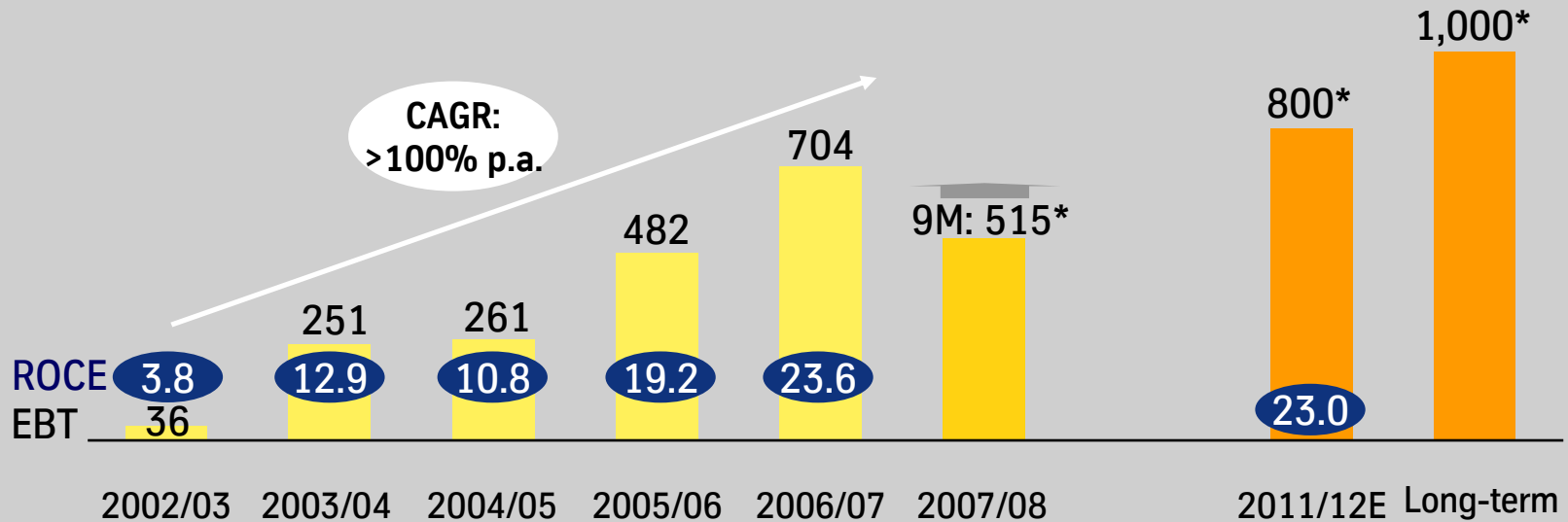
Performance Program



Services: Value Drivers

EBT / ROCE track record

million € / %



- Focused expansion strategy
 - ⇒ Accelerated growth of raw and industrial material business across attractive regions (e.g. Asia, Eastern Europe) and sectors (e.g. aerospace industry)
 - ⇒ Planned disposal of Industrial Services

2002/03-2004/05 in the Group structure valid at that time

* excl. major nonrecurring items



Services: Focus on Industrial Materials and Raw Materials

Services		Sales: €16.7 bn EBT: ~€700 m
Materials Services		Sales: €10.2 bn
warehousing	○ rolled steel,	
logistics	○ stainless,	
processing	○ tubes,	
...	○ NF metals,	
SCM	○ plastics	
Industrial Services		Sales: €2.0 bn
○ maintenance, production support services, outsourcing		
○ steel mill services		
Special Products		Sales: €4.6 bn
○ trading (steel, tubes, raw materials, minerals, coke)		
○ system solutions (railways, harbor construction, flood protection)		

Reinforce focus

Acceleration of growth across attractive regions and sectors:

- North America,
- Eastern Europe,
- Asia,
- aerospace

Disposal / Best owner
(Sales: ~€1.7 bn)

Integration

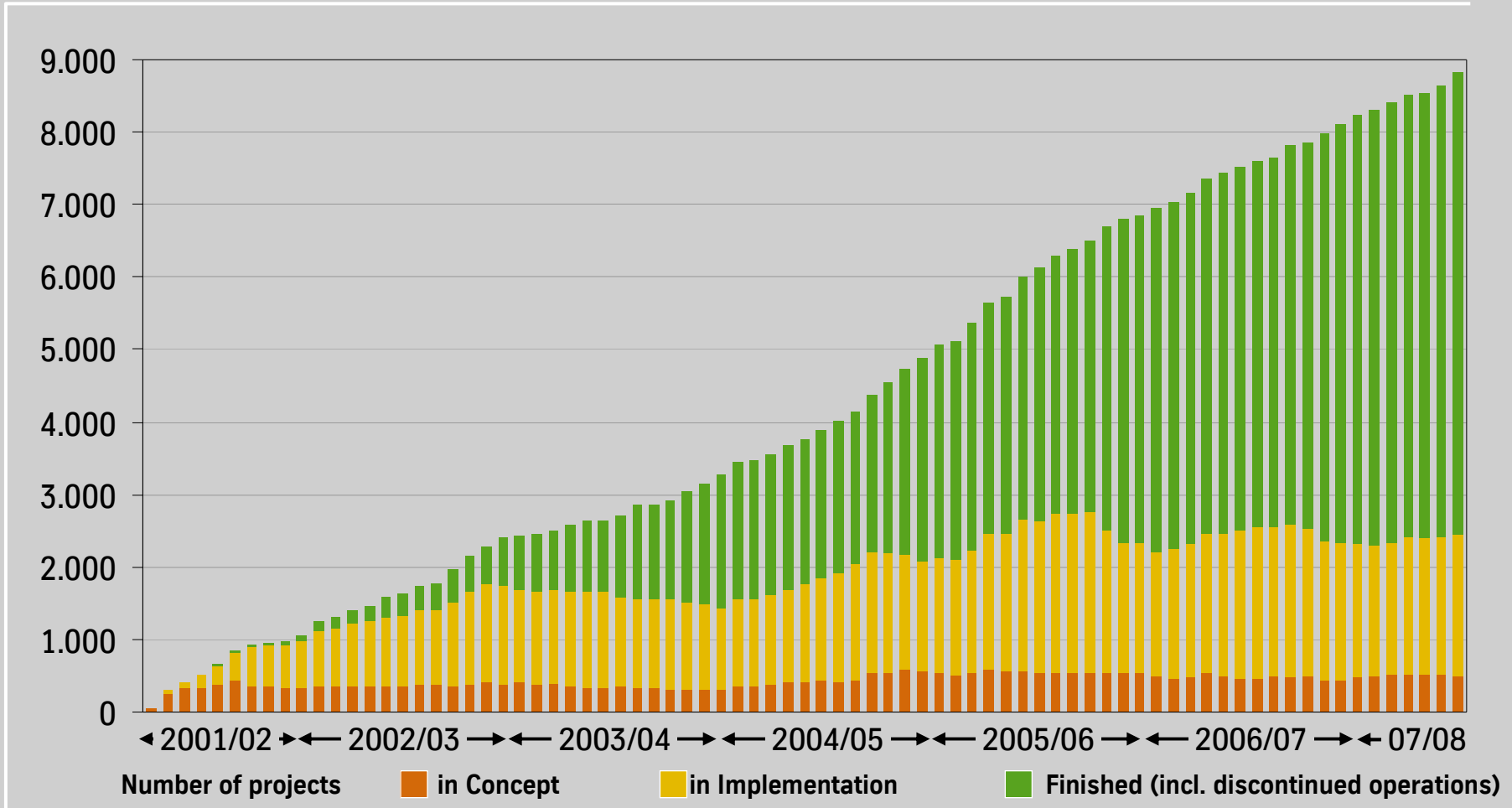
Acceleration of growth
sale of minority interest to strategic investor

Services	Sales target: >€20 bn EBT target: €1 bn
Materials Services	
Global market leadership	
Special Products	
Leading international positions	



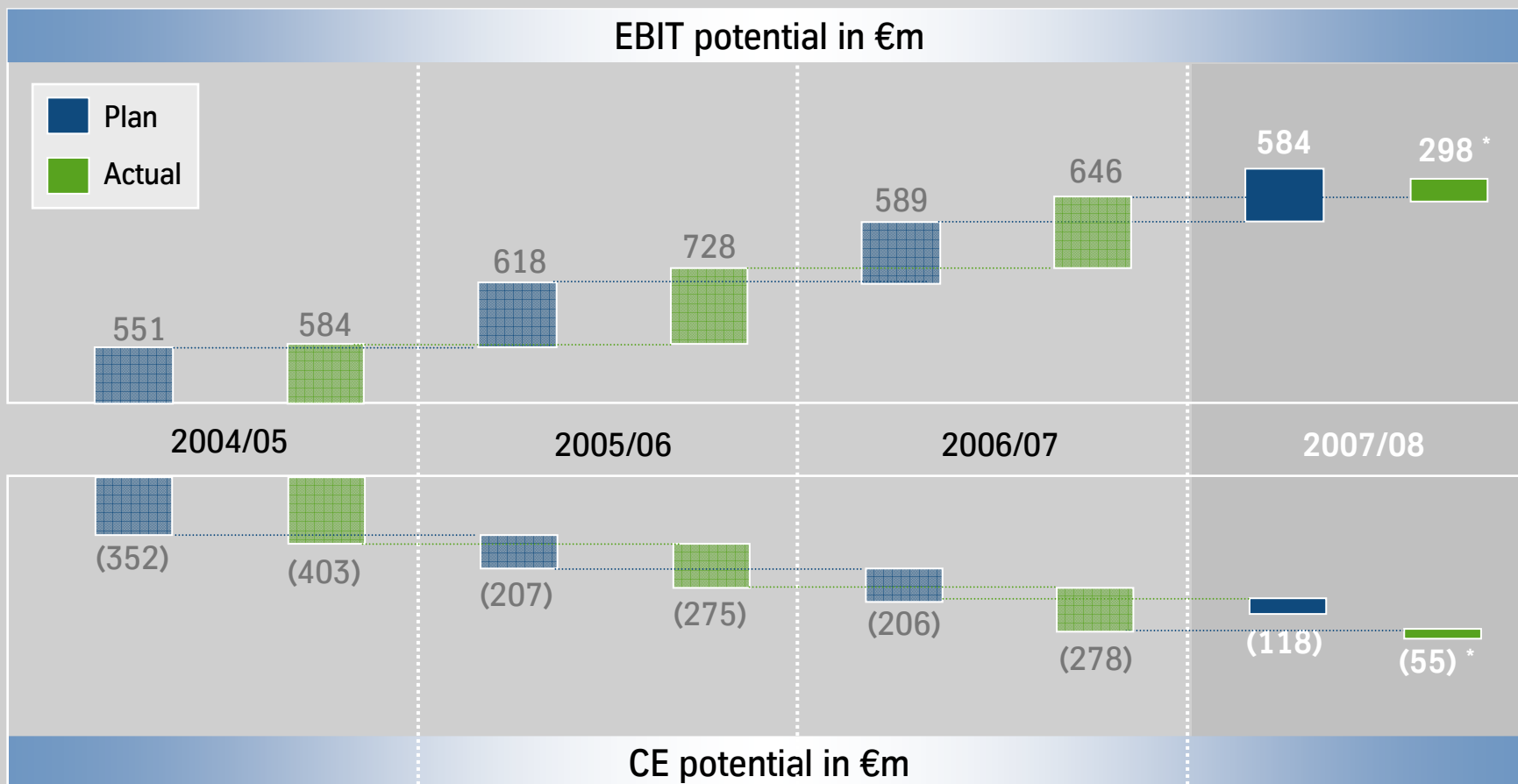
Philosophy of Permanent Value Enhancement

More than 830 projects launched in fiscal year 2007/08



Ramp-up of Project Potentials

Again significant contribution to ThyssenKrupp's success



* Actual figures to June/Q3



Top Management Compensation

Strongly Linked to Value Creation and Stock Price Performance*

Mid Term Incentive Plan (MTI) payments**

27%

dependent upon

- TKVA
- stock price

Bonus

53%

dependent upon***

- EBT
- ROCE

Base

20%

adjusted every third year

Fringe benefits: company pension, company car plus driver, insurances

* average of payments in fiscal years 2004/05, 2005/06, 2006/07

** payments in 2004/05, 2005/06, 2006/07 (MTI 1st and 2nd installment, LTMI 4th and 5th installment)

*** since fiscal year 06/07: part of the bonus paid to the chairmen of the segment holding company executive boards depends on their segment's key indicators (EBT, ROCE)



Share Buyback Completed

July 15 – August 13, 2008

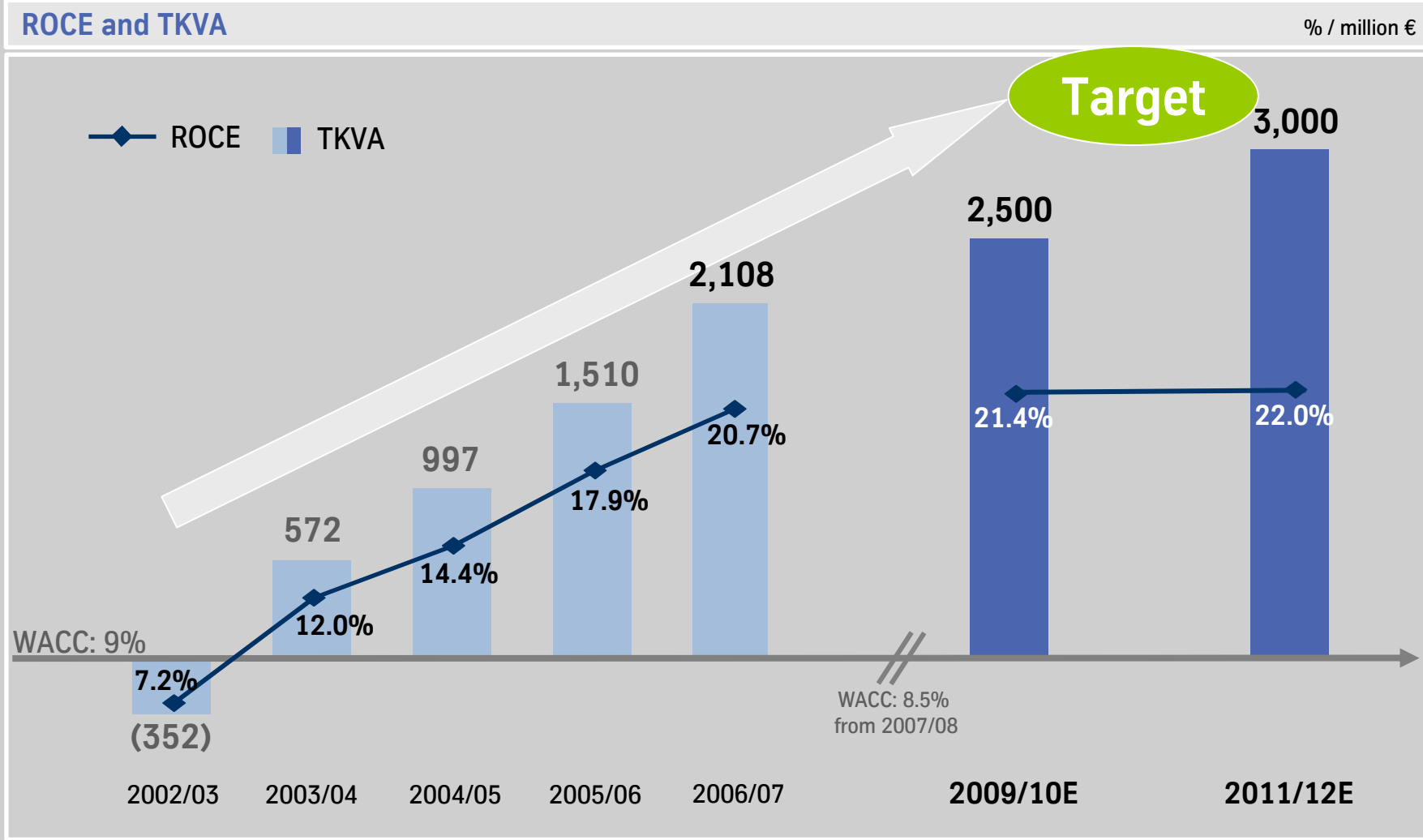
- Buyback of **10.5 m shares** / ~ **2.0%** of capital stock
- Buyback at an average price of **€33.98** / investment of **€357 m**

Total shares:	514,489,044 shares
Treasury shares:	51,015,552 shares (~ 9.9% of capital stock)
Free Float:	65%

Estimated weighted average outstanding shares FY 2007/2008:	477,750,223 shares
Estimated outstanding shares Sep 2008:	463,473,492 shares



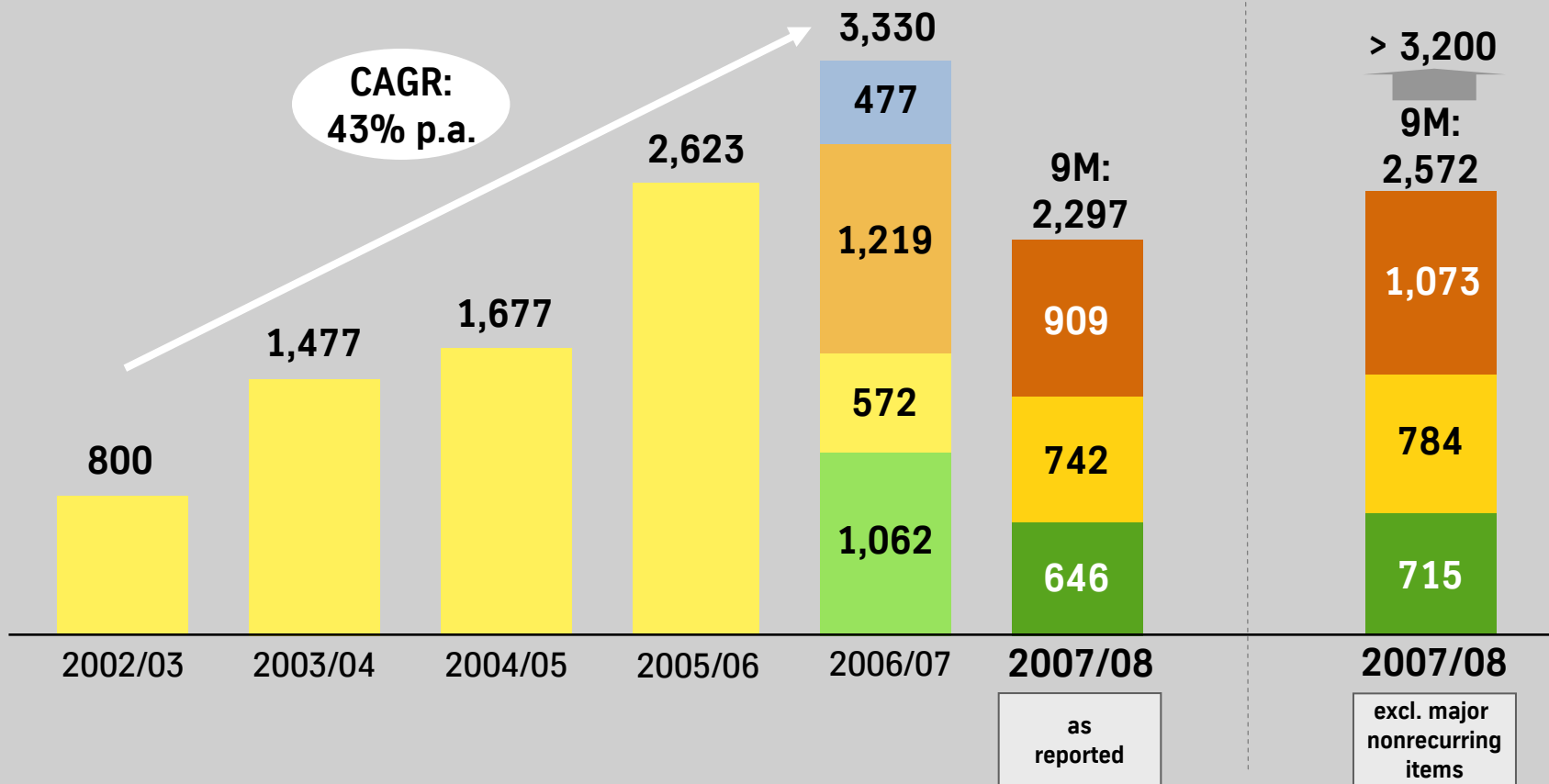
ThyssenKrupp is a Long-term Delta EVA Story



Group Financials – EBT Track Record

Earnings before taxes

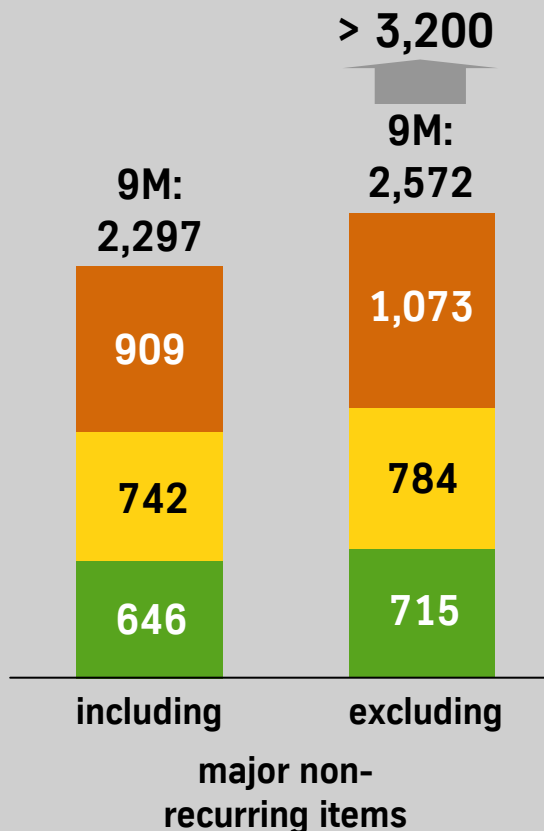
million €



Group Outlook 2007/08: EBT excl. Major Nonrecurring Items > €3.2 bn

EBT outlook 2007/08

million €



Major nonrecurring items 2007/08

million €

Already incurred:

	Q1	Q2	Q3
• Project costs	(69)	(59)	(34)
thereof:			
TK CSA, Brazil	(62)	(50)	(24)
Steel/Stainless Alabama	(7)	(9)	(10)
• Metal Forming: restructuring	–	(10)	(115)
• Technologies: disposals, restructuring	–	27	4
• Elevator: closure of plants	–	–	(19)
Σ	(69)	(42)	(164)

Expected in Q4:

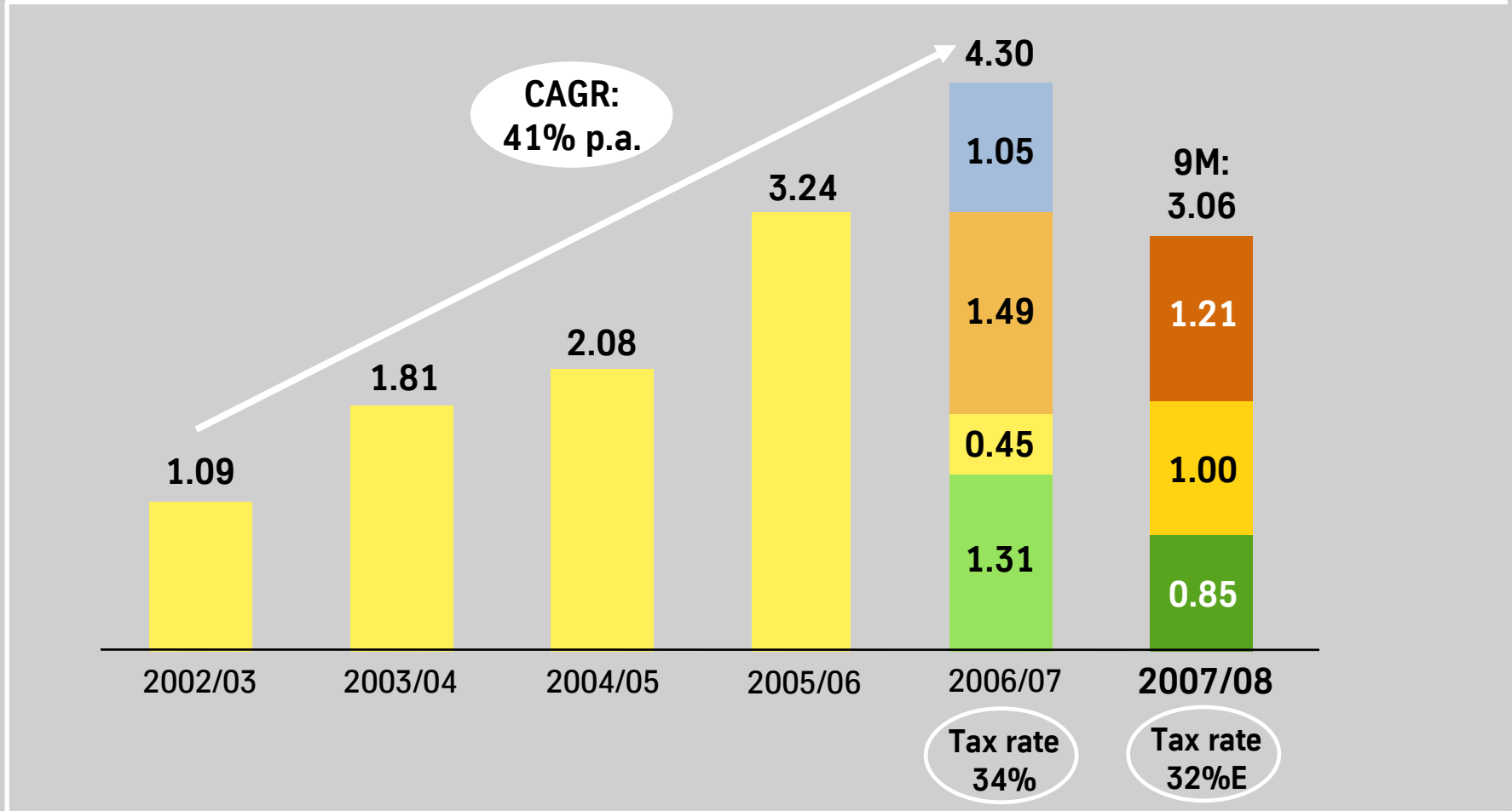
- Project costs (TK CSA, Alabama)
- Elevator: further costs related to closure of plants



Group Financials – EPS Track Record

Earnings per share

€



Segment Overview – Quarterly EBT

million €	2005/2006	2006/2007				FY	2007/2008			Q3 excl. major nonrecurring items
	FY	Q1	Q2	Q3	Q4		Q1	Q2	Q3	
Steel	1,406	399	471	428	364	1,662	353	396	389	534
Stainless	423	325	291	296	(135)	777	(45)	38	93	96
Technologies	410	148	108	155	133	544	179	186	201	197
Elevator	391	97	(390)*	106	74	(113)	119	90	92	112
Services	482	192	140	218	154	704	132	135	248	248
Corporate	(446)	(93)	(43)	21	(90)	(205)	(84)	(97)	(110)	(110)
Consolidation	(43)	(6)	(5)	(5)	(23)	(39)	(8)	(6)	(4)	(4)
Group	2,623	1,062	572	1,219	477	3,330	646	742	909	1,073

* incl. EU fine €480 m



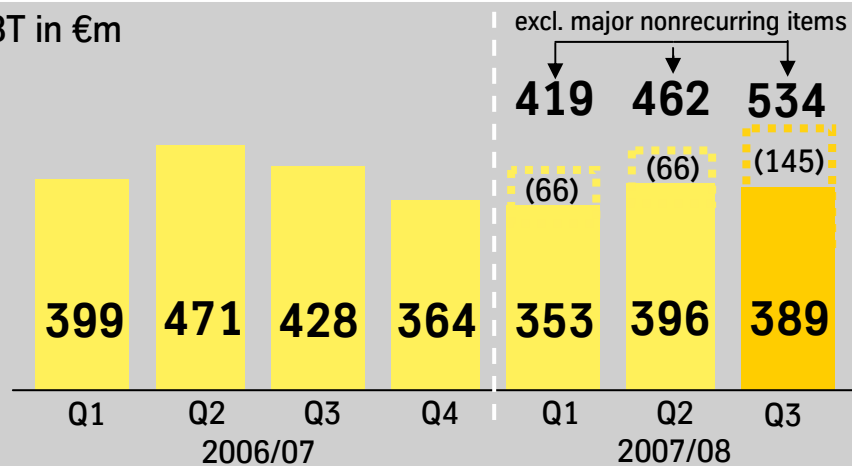
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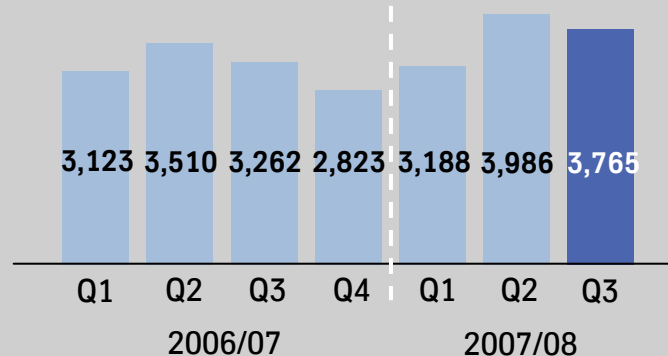
Segment Overview: Steel

Q3 07/08 Highlights

EBT in €m



Order intake in €m



Comments

- QoQ: Positive performance continued – higher prices, higher shipments, efficiency gains, partial impact from higher raw material costs
- Excl. major nonrecurring items: €534 m
 - project costs TK CSA, Steel Alabama: €30 m
 - restructuring Metal Forming: €115 m
- YoY: Higher input costs compensated by higher prices, volumes and efficiency gains

Outlook

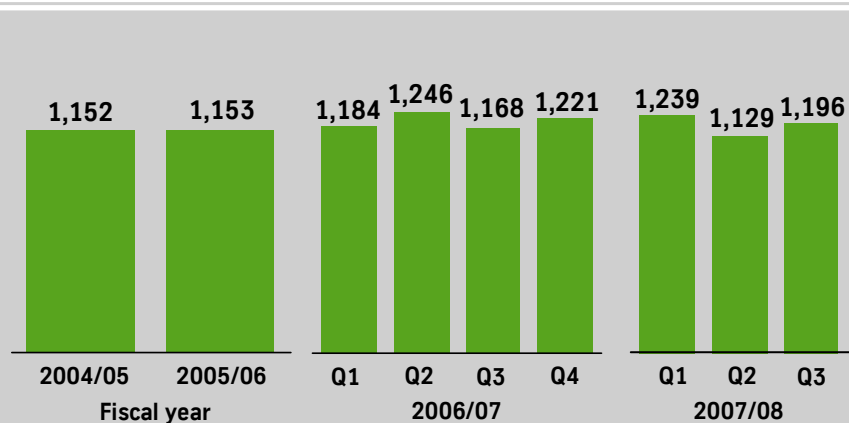
- FY 07/08: Despite cost pressure underlying earnings at last year's level expected
- Healthy supply demand balance expected to continue
- Expectations for good steel year confirmed



Steel: Output, Shipments and Revenues per Metric Ton

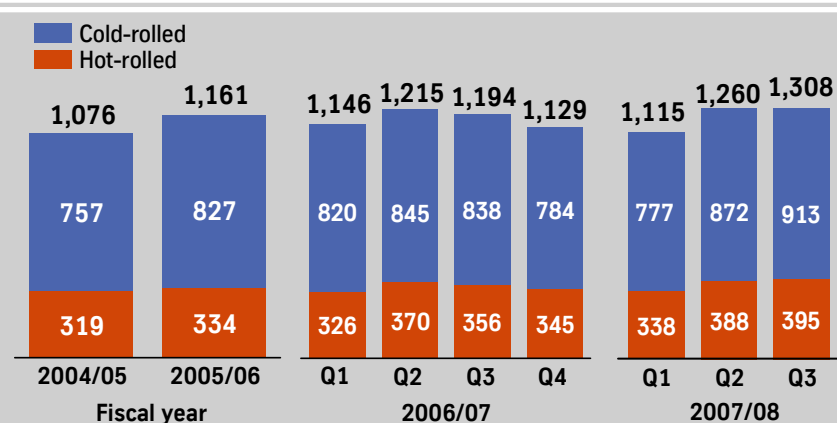
Crude steel output

1,000 t/month



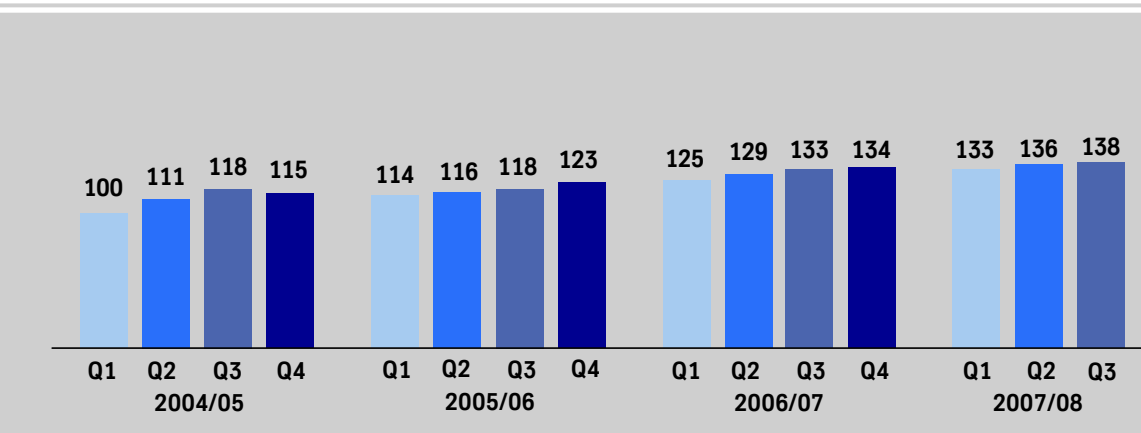
Shipments: Hot-rolled and cold-rolled products

1,000t/month



Average revenues per ton, indexed

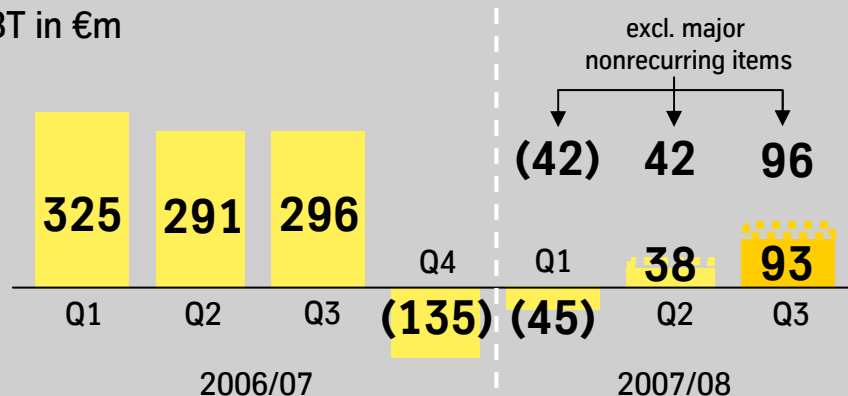
Q1 2004/2005 = 100



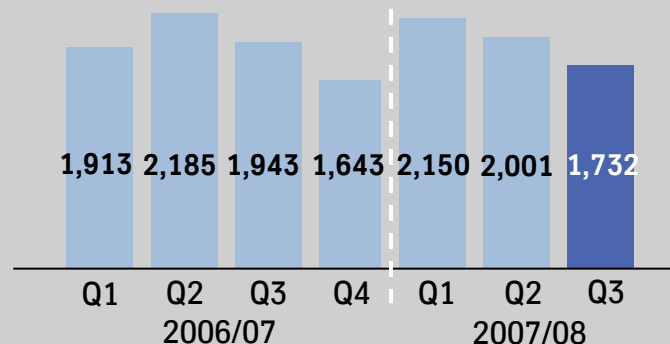
Segment Overview: Stainless

Q3 2007/08 Highlights

EBT in €m



Order intake in €m



Comments

- QoQ: Improving earnings trend – slightly higher base prices, shipments marginally down
- Excl. major nonrecurring items (Stainless Alabama): €96 m
- Destocking of service centers (from average level) due to falling nickel price
- YoY: Decline due to last year’s exceptional business environment

Outlook

- FY 07/08: Below normalized earnings level expected, positive earnings contribution in Q4 anticipated
- Seasonally softer order activity in Q4
- Increasing regional price differential might lead to rising imports from Asia, US\$ zone

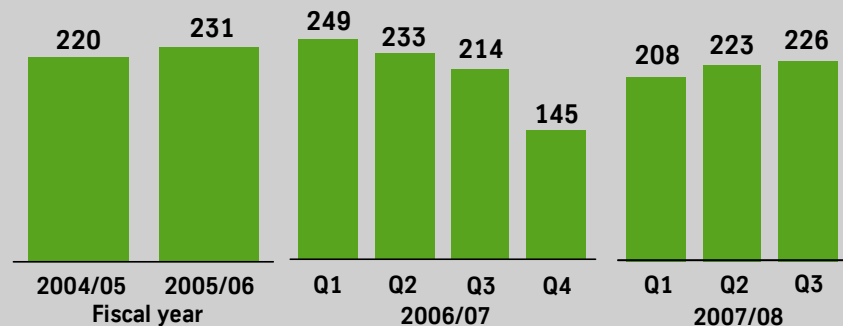


Stainless: Output, Shipments and Revenues per Metric Ton

Crude steel output*

1,000 t/month

* including carbon, forging, Ni-Alloys



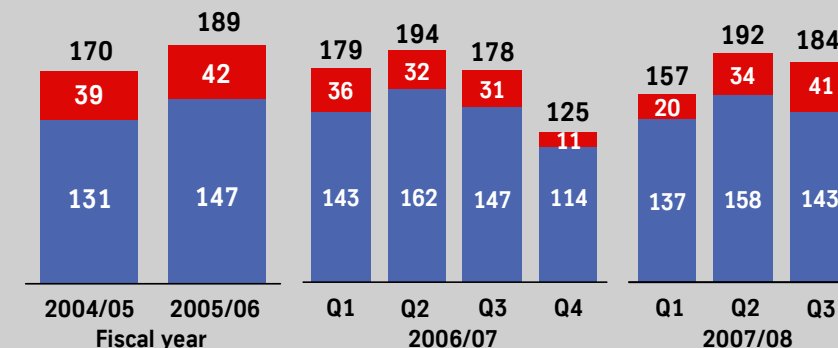
Shipments*: Hot-rolled and cold-rolled products

1,000t/month

Hot-rolled, including slabs

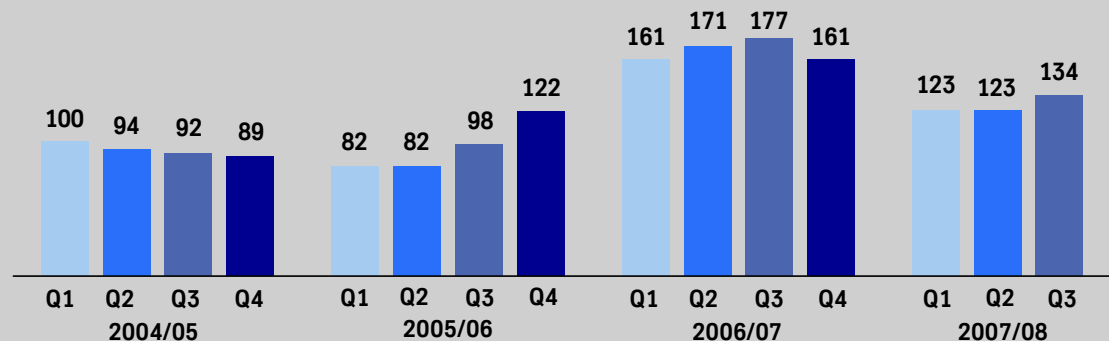
Cold-rolled, including precision strip

* not consolidated

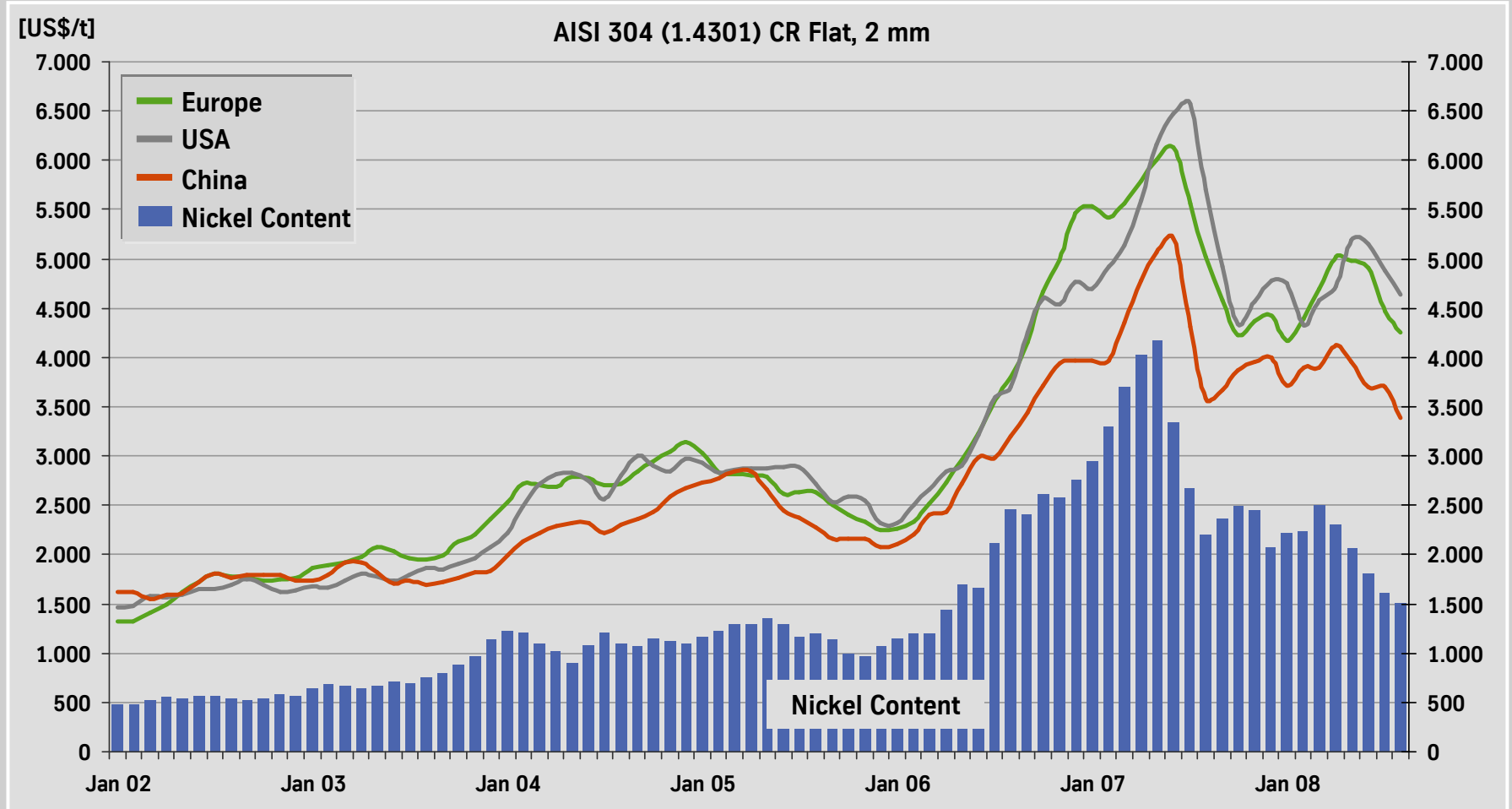


Average revenues per ton, indexed

Q1 2004/2005 = 100



Stainless: Price Development China – USA – Europe



Source: CRU Aug 2008 (EU+USA), TKL-SKS Aug 2008 (CHINA), Metalprices Aug 2008 (NICKEL)

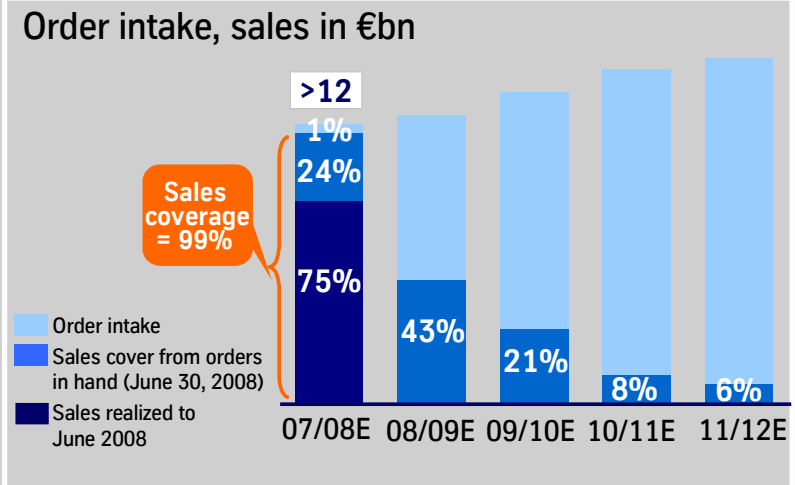
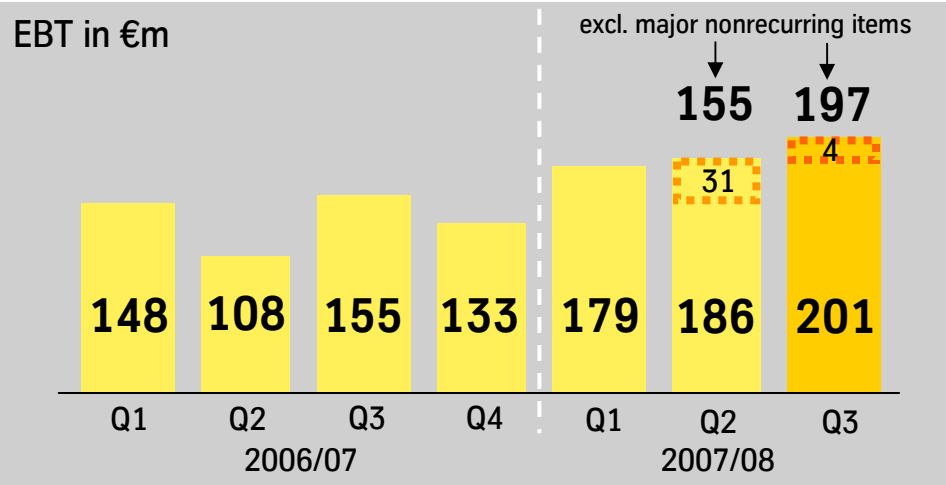


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Segment Overview: Technologies

Q3 2007/08 Highlights



Comments

- QoQ: Excellent performance continued
- Excl. major nonrecurring items: €197 m
- YoY: Increase especially driven by Mechanical Components and Plant Technology
- Sale of Nobiskrug finalized as further step to optimize shipyard activities

Outlook

- FY 07/08: New record earnings level expected
- Excellent visibility due to strong order book (~ €15.7 bn at June 30, 2008) with improved earnings quality
- Infrastructure development and urbanization in growth regions continue to drive business

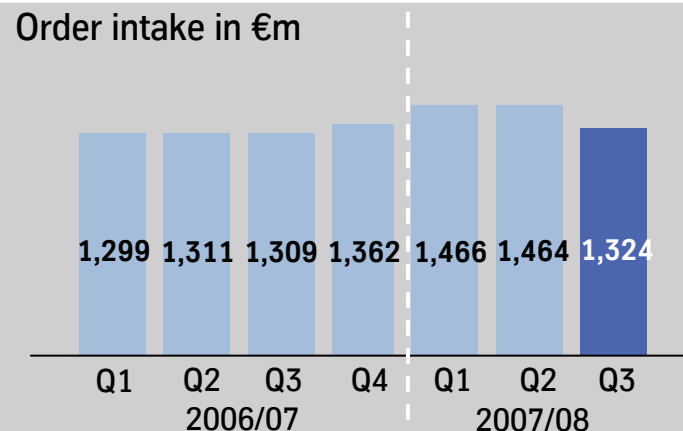
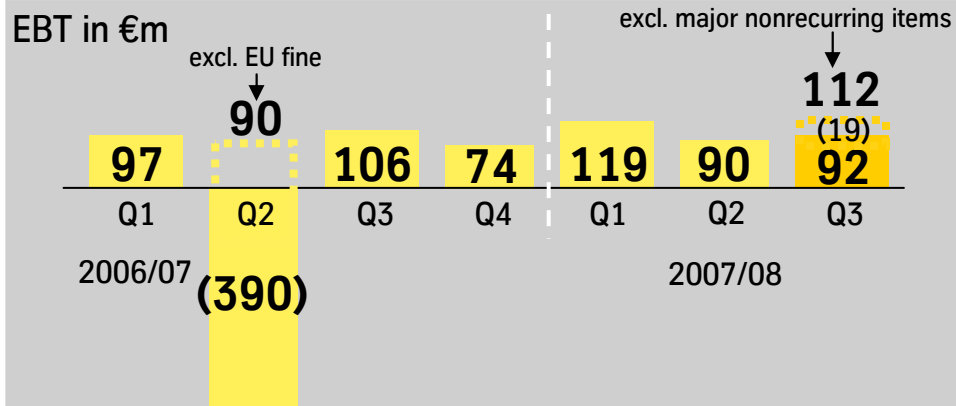


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Segment Overview: Elevator

Q3 2007/08 Highlights



Comments

- QoQ: Well in line with normalized quarterly earnings level
- Excl. major nonrecurring items: €112 m
 - closure of plants: €19 m
- YoY: Strength particularly of US and South European (Spain, Italy) business
- Continued strong focus on performance program

Outlook

- Order intake to continue at high level
- FY 07/08: Earnings improvement expected*
- Increasing service share leading to stable EBT contribution throughout sector cycles
- EX East project to generate additional sales volume in Asia

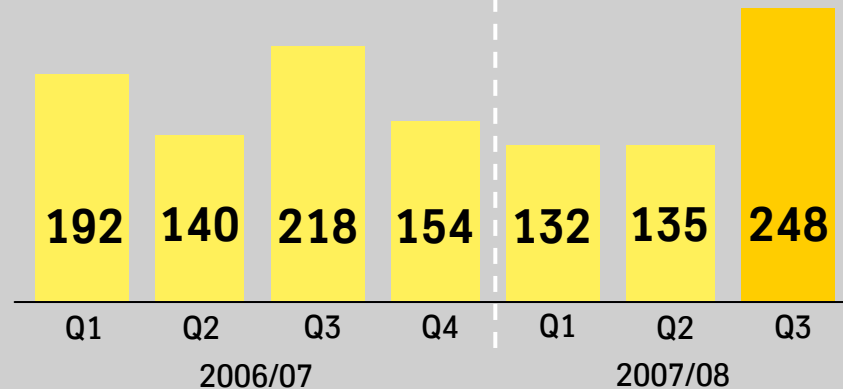
* excl. EU fine €480 m



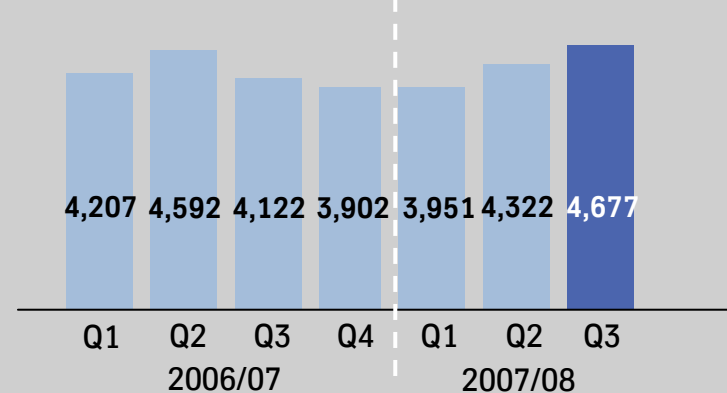
Segment Overview: Services

Q3 2007/08 Highlights

EBT in €m



Order intake in €m



Comments

- Record orders, sales and earnings; all business units improved their performance
- QoQ: Benefiting from surging materials prices and strong demand
- YoY: Main earnings contribution by Materials Services International; Special Products and Industrial Services surpassed their record prior-year earnings

Outlook

- FY 07/08: Close to last year's earnings level expected
- Further increase in orders reflecting favorable situation on materials markets
- Longer-term business driver: Rising demand for materials in growth regions
- EX East project to generate additional sales volume in Asia

Financial Calendar (I) – 2008

- October 16-17, 2008 ThyssenKrupp Field Day: Stainless Dortmund/Germany
- October 26, 2008 Quiet Period
to November 27, 2008
- November 28, 2008 Analysts' and Investors' Conference, Essen/Germany
Annual Press Conference, Essen/Germany



Financial Calendar (II) – 2009

-
- January 23, 2009 Annual General Meeting, Bochum/Germany
-
- January 26, 2009 Quiet Period
to February 12, 2009
-
- February 13, 2009 Interim Report 1st quarter 2008/09 (Oct to Dec)
Conference call with analysts and investors
-
- April 26, 2009 Quiet Period
to May 12, 2009
-
- May 13, 2009 Interim Report 1st half 2008/09 (Oct to Mar)
-



How to Contact ThyssenKrupp Investor Relations

Institutional Investors and Analysts:

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- Internet: www.thyssenkrupp.com

To be added to the IR mailing list, send us a brief e-mail with your details!

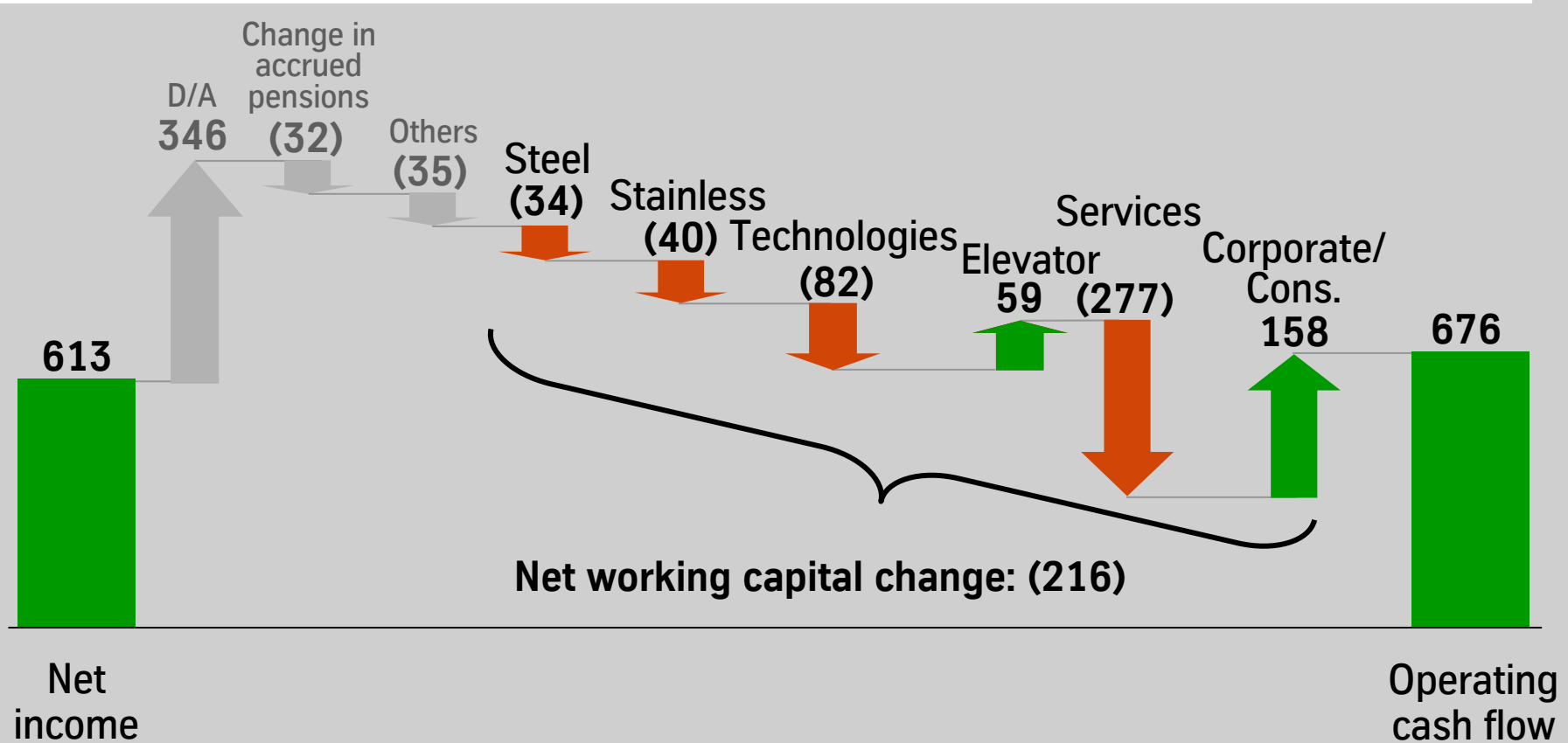
Appendix



Group Financials – Net Income ⇒ Operating Cash Flow

Development of operating cash flow in Q3 2007/08

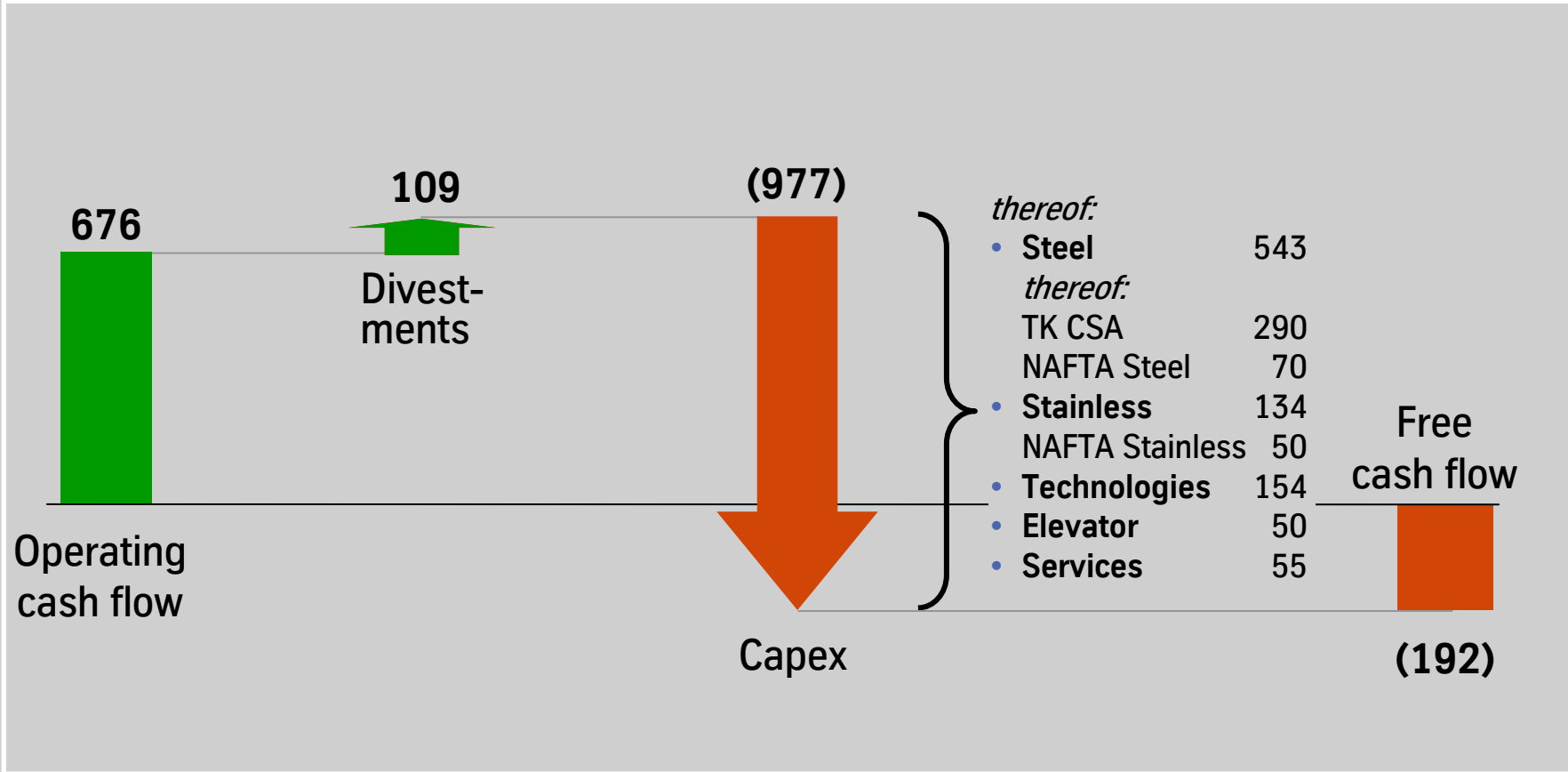
million €



Group Financials – Operating Cash Flow ⇒ Free Cash Flow

Development of free cash flow in Q3 2007/08

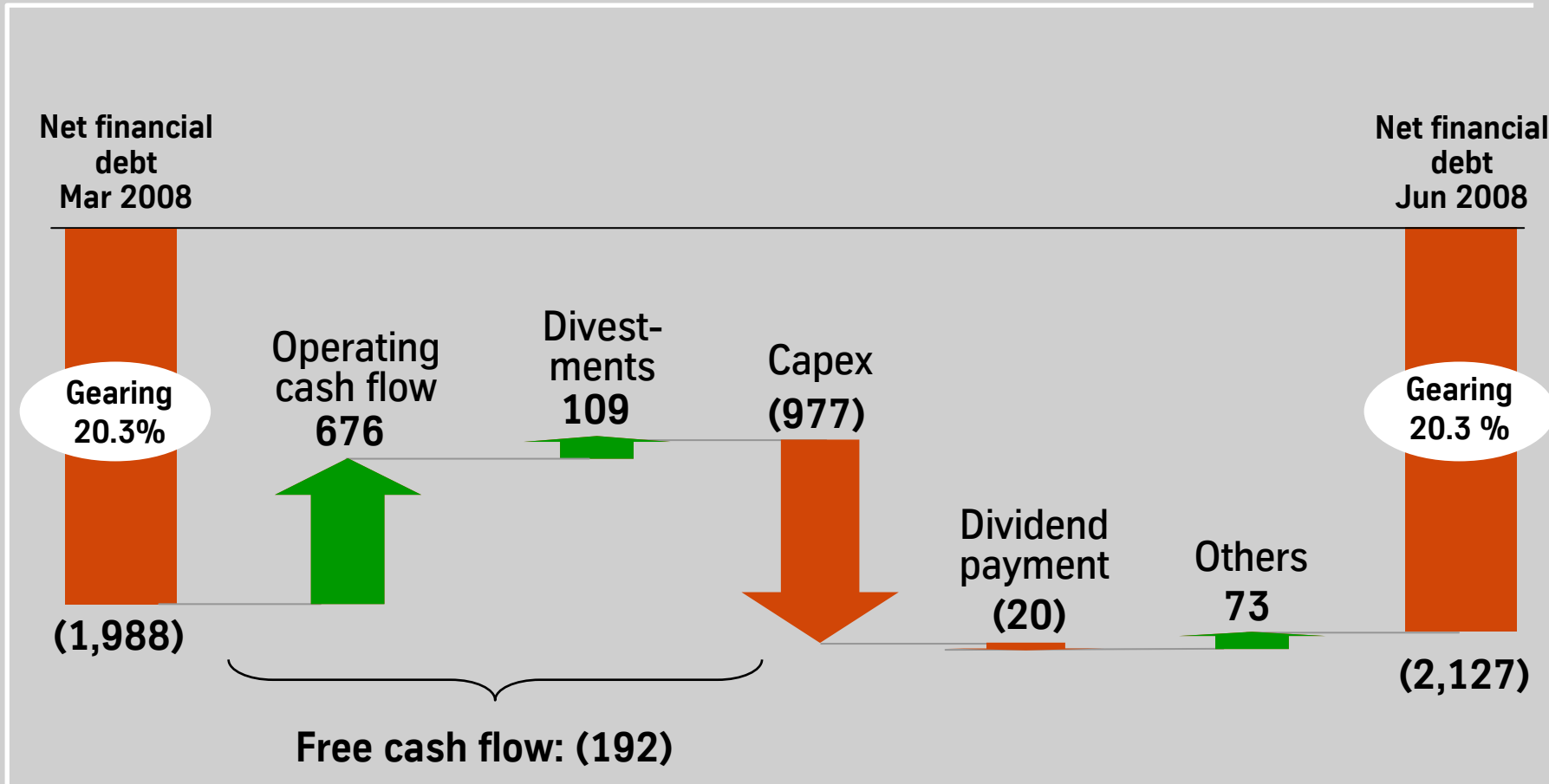
million €



Group Financials – Net Financial Debt

Development of net financial position in Q3 2007/08

million €



ThyssenKrupp Group FY 2006/07

ThyssenKrupp AG

Sales €51.7 bn • EBT €3,330 m • TKVA €2,108 m • Employees 191,350

Steel	Stainless	Technologies	Elevator	Services
<p>Sales €13.2 bn EBT €1,662 m TKVA €1,138 m Employees 39,559</p> <ul style="list-style-type: none"> • Corporate • Steelmaking • Industry • Auto • Processing 	<p>Sales €8.7 bn EBT €777 m TKVA €507 m Employees 12,182</p> <ul style="list-style-type: none"> • Nirosta • Acciai Speciali Terni • Mexinox • Shanghai Krupp Stainless • Stainless Int. • VDM 	<p>Sales €11.5 bn EBT €544 m TKVA €348 m Employees 54,762</p> <ul style="list-style-type: none"> • Plant Technology • Marine Systems • Mechanical Components • Automotive Solutions • Transrapid 	<p>Sales €4.7 bn EBT* €(113) m TKVA* €(226) m Employees 39,501</p> <ul style="list-style-type: none"> • 4 regional business units • Escalators/ Passenger Boarding Bridges • Accessibility 	<p>Sales €16.7 bn EBT €704 m TKVA €487 m Employees 43,012</p> <ul style="list-style-type: none"> • Materials Services International • Materials Services North America • Industrial Services • Special Products

Inter-segment sales not consolidated

* incl. EU fine



Group Overview (I)

		2006/2007				FY	2007/2008			
		Q1	Q2	Q3	Q4		Q1	Q2	Q3	9 months
Order intake	€m	13,301	13,962	15,552	11,790	54,605	13,270	14,084	14,181	41,535
Sales	€m	12,332	13,114	13,444	12,833	51,723	12,270	13,199	14,181	39,650
EBITDA	€m	1,507	1,031	1,728	988	5,254	1,083	1,197	1,366	3,646
EBIT	€m	1,161	677	1,298	592	3,728	748	849	1,019	2,616
EBT	€m	1,062	572	1,219	477	3,330	646	742	909	2,297
Net income	€m	661	244	759	526	2,190	435	502	613	1,550
Earnings per share	€	1.31	0.45	1.49	1.05	4.30	0.85	1.00	1.21	3.06
TK Value Added	€m	773	273	884	178	2,108	353	438	600	1,391
ROCE	%	26.9	20.9	23.4	20.7	20.7	16.1	16.9	18.2	18.2

ROCE: based on 3, 6, 9 and 12 months respectively



Group Overview (II)

		2006/2007				FY	2007/2008			
		Q1	Q2	Q3	Q4		Q1	Q2	Q3	9 months
Capital expenditures*	€m	832	551	720	898	3,001	932	1,026	977	2,935
Depreciation/amort.	€m	346	354	430	404	1,534	335	348	346	1,029
Operating cash flow	€m	(568)	500	550	1,738	2,220	(169)	1,002	676	1,509
+ Cash flow from divestments	€m	254	58	264	97	673	40	81	109	227
- Cash flow from investments	€m	832	549	717	899	2,997	889	1,015	977	2,878
Free cash flow	€m	(1,146)	9	97	936	(104)	(1,018)	68	(192)	(1,142)
Net financial liabilities	€m	(223)	897	806	223	223	859	1,988	2,127	2,127
Employees	€m	184,240	187,919	189,260	191,350	191,350	193,137	195,828	198,033	198,033

* incl. financial investments



Steel: Segment Overview

Steel										
		2006/2007				FY	2007/2008			
		Q1	Q2	Q3	Q4		Q1	Q2	Q3	9 months
Order intake	€m	3,123	3,510	3,262	2,823	12,718	3,188	3,986	3,765	10,939
Sales	€m	3,118	3,389	3,413	3,289	13,209	3,214	3,639	3,902	10,755
EBITDA	€m	589	680	670	531	2,470	561	599	587	1,747
EBIT	€m	426	508	440	387	1,761	392	434	426	1,252
EBT	€m	399	471	428	364	1,662	353	396	389	1,138
TK Value Added	€m	276	350	281	231	1,138	236	263	246	745
ROCE	%	27.0	28.8	27.9	26.9	26.9	22.6	22.8	22.2	22.2
OCF	€m	39	309	585	965	1,898	(330)	352	555	577
+ CF from divestm.	€m	9	25	(2)	11	43	(3)	25	(31)	(9)
- CF for investm.	€m	498	288	310	563	1,659	632	577	533	1,742
FCF	€m	(450)	46	273	413	282	(965)	(200)	(9)	(1,174)
Employees		38,837	39,005	38,950	39,559	39,559	39,922	40,636	40,733	40,733

ROCE: based on 3, 6, 9 and 12 months respectively



Stainless: Segment Overview

Stainless

		2006/2007				FY	2007/2008			
		Q1	Q2	Q3	Q4		Q1	Q2	Q3	9 months
Order intake	€m	1,913	2,185	1,943	1,643	7,684	2,150	2,001	1,732	5,883
Sales	€m	1,971	2,407	2,608	1,762	8,748	1,838	1,955	1,933	5,726
EBITDA	€m	380	351	369	(66)	1,034	8	98	154	260
EBIT	€m	343	313	318	(103)	871	(23)	60	115	152
EBT	€m	325	291	296	(135)	777	(45)	38	93	86
TK Value Added	€m	263	220	220	(196)	507	(107)	(23)	31	(99)
ROCE	%	40.5	36.0	34.2	22.7	22.7	(2)	2.0	5.4	5.4
OCF	€m	(392)	(107)	264	463	228	(169)	243	119	193
+ CF from divestm	€m	6	2	4	4	16	3	2	0	5
- CF for investm.	€m	55	71	103	99	328	47	168	60	275
FCF	€m	(441)	(176)	165	368	(84)	(213)	77	59	(77)
Employees		12,221	12,218	12,187	12,182	12,182	12,075	12,042	12,037	12,037

ROCE: based on 3, 6, 9 and 12 months respectively



Technologies: Segment Overview

Technologies

		2006/2007				FY	2007/2008			
		Q1	Q2	Q3	Q4		Q1	Q2	Q3	9 months
Order intake	€m	3,428	3,083	5,700	2,633	14,844	3,212	3,108	3,397	9,717
Sales	€m	2,792	2,804	2,815	3,112	11,523	2,822	3,029	3,357	9,208
EBITDA	€m	229	199	230	230	888	256	261	272	789
EBIT	€m	144	104	147	123	518	170	178	188	536
EBT	€m	148	108	155	133	544	179	186	201	566
TK Value Added	€m	102	61	105	80	348	127	135	145	407
ROCE	%	28.2	24.6	25.9	25.0	25.0	28.9	29.4	29.8	29.8
OCF	€m	(39)	295	117	255	627	23	325	117	465
+ CF from divestm	€m	85	46	34	14	179	46	118	36	200
- CF for investm.	€m	154	124	137	166	581	160	171	153	484
FCF	€m	(108)	217	14	103	225	(91)	272	0	181
Employees		52,954	53,274	54,128	54,762	54,762	55,567	53,637	54,334	54,334

ROCE: based on 3, 6, 9 and 12 months respectively



Technologies: Organizational Overview

ThyssenKrupp Technologies AG

Sales: €11.5 bn



Plant Technology

Sales: €2.6 bn

Transrapid



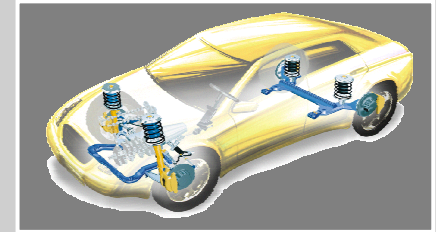
Marine Systems

Sales: €2.0 bn



Mechanical Components

Sales: €3.8 bn



Automotive Solutions

Sales: €3.2 bn

- Uhde
- Polysius
- Fördertechnik

- Surface Vessel
- Submarine
- Marine Services

- Rothe Erde
- Berco

- Presta Camshafts
- Forging Group
- Waupaca

- Assembly Plant (Krause)
- Drauz Nothelfer
- Presta Steering
- Bilstein-Group

} merged

Business Unit

• Operating Group

former TK Automotive

Sales for FY 2006/07, inter-segment sales not consolidated



Technologies: Global Engineering Network Geared to Secular Growth; The Only Limit to Growth: Shortage of Highly Skilled Engineers

Megatrends

Raw materials



Oilsand
Iron ore
Coal

About 30 % of the world's raw materials are mined, processed and handled with systems by ThyssenKrupp

Food



Global leader in fertilizer plants

Energy & Env't



EnviNOx ⇒ Saving potential of 120 m t CO₂e/yr
 Polysius ⇒ "Refit Package" for cement industry

R&D	Basic engineering	Detail engineering	Project management
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Figures in brackets = no. of employees at Sep. 30, 2008 Forecast, rounded; Other R&D centers <50 employees



Elevator: Segment Overview

Elevator

		2006/2007				FY	2007/2008			
		Q1	Q2	Q3	Q4		Q1	Q2	Q3	9 months
Order intake	€m	1,299	1,311	1,309	1,362	5,281	1,466	1,464	1,324	4,254
Sales	€m	1,083	1,088	1,179	1,362	4,712	1,184	1,164	1,211	3,559
EBITDA	€m	118	(367)*	131	130	12	134	112	113	359
EBIT	€m	104	(382)*	114	89	(75)	126	94	98	318
EBT	€m	97	(390)*	106	74	(113)	119	90	92	301
TK Value Added	€m	64	(419)*	81	48	(226)	89	60	66	215
ROCE	%	21.7	(31.1)*	(12.6)	(4.2)	(4.2)	27.6	24.7	24.7	24.7
OCF	€m	(27)	172	(448)*	70	(233)	49	196	131	376
+ CF from divestm	€m	17	14	7	63	101	2	(1)	1	2
- CF for investm.	€m	27	18	34	43	122	17	35	49	101
FCF	€m	(37)	168	(475)	90	(254)	34	160	83	277
Employees		37,279	35,758	38,556	39,501	39,501	40,191	40,873	42,108	42,108

* incl. EU fine €480 m

ROCE: based on 3, 6, 9 and 12 months respectively



Services: Segment Overview

Services

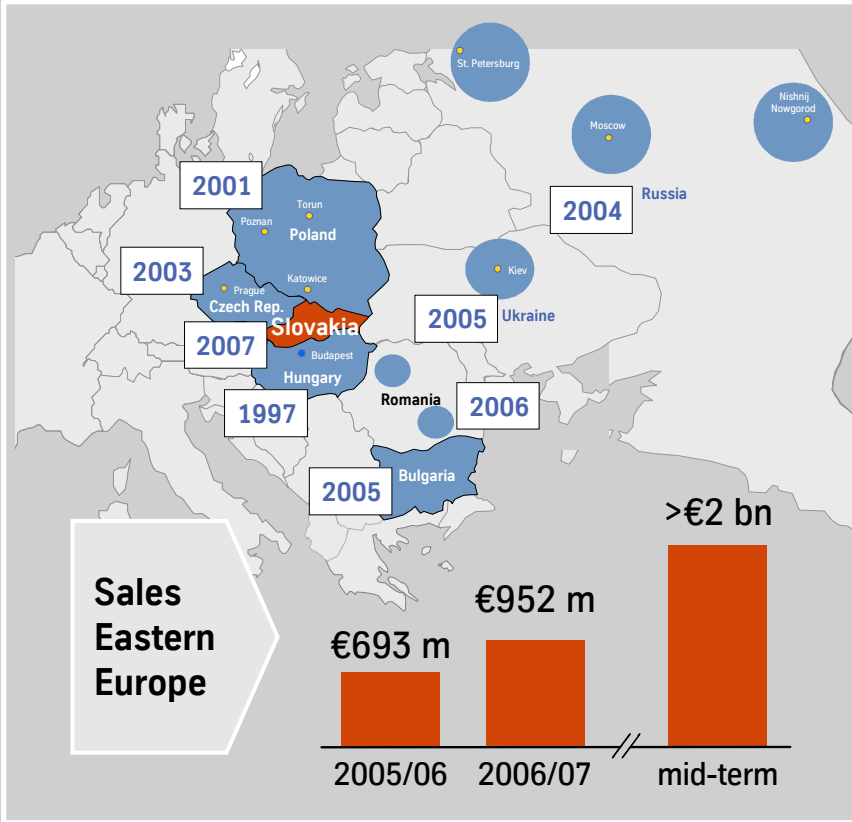
		2006/2007				FY	2007/2008			
		Q1	Q2	Q3	Q4		Q1	Q2	Q3	9 months
Order intake	€m	4,207	4,592	4,122	3,902	16,823	3,951	4,322	4,677	12,950
Sales	€m	3,972	4,334	4,308	4,097	16,711	3,867	4,232	4,603	12,702
EBITDA	€m	245	197	271	234	947	190	195	306	691
EBIT	€m	212	160	237	178	787	153	156	268	577
EBT	€m	192	140	218	154	704	132	135	248	515
TK Value Added	€m	142	84	159	102	487	79	75	183	337
ROCE	%	27.2	23.0	24.5	23.6	23.6	17.5	16.9	20.4	20.4
OCF	€m	(327)	77	83	498	331	(421)	115	(80)	(386)
+ CF from divestm	€m	21	18	9	40	88	12	10	29	51
- CF for investm.	€m	80	65	61	73	279	70	169	55	294
FCF	€m	(386)	30	31	465	140	(479)	(44)	(106)	(629)
Employees		40,690	43,411	43,098	43,012	43,012	43,054	46,318	46,506	46,506

ROCE: based on 3, 6, 9 and 12 months respectively



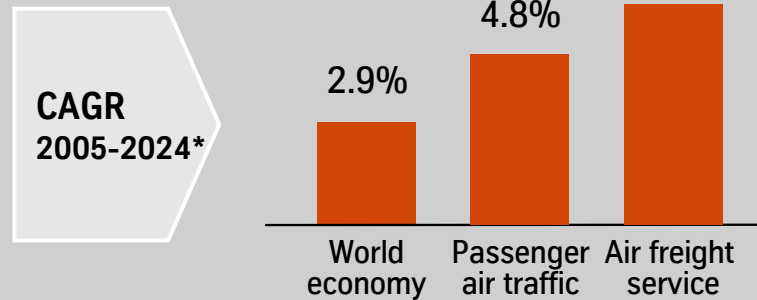
Services: Strategic Concept

Expansion in growth regions Example: Acquisition of Ferostav, Slovakia



Expansion in growth sectors and services Example: Acquisition of Apollo Metals Group

- Disproportionate growth of aerospace industries



- High demand for corresponding supply chain services
- Apollo acquisition provides ideal geographic fit to existing aerospace activities
- Combined pro-forma sales of ~€0.5 bn

* Source: Airbus



Overview on Investment Projects

€bn	Total investments	thereof:					Breakdown of investments	
		2005/06	2006/07	2007/08	2008/09	2009/10	2005/06-2009/10	
							Long-term assets	Financial investments
Steel	9.4	0.5	1.6	2.7	3.2	1.4	<ul style="list-style-type: none"> • Greenfield NAFTA 2.3 • TKCS (Brazil) 4.5 • Capacity increase Duisburg 0.4 • Substance-preserving * } 2.1 • Value-based ** } 	• Growth by acquisitions 0.1
Stainless	2.2	0.2	0.4	0.5	0.6	0.5	<ul style="list-style-type: none"> • Greenfield NAFTA 0.8 • Substance-preserving * } 1.4 • Value-based ** } 	• no relevant transactions
Technologies	3.8	0.8	0.6	0.9	1.0	0.5	<ul style="list-style-type: none"> • Project-related investments 1.5 • Rothe Erde expansion 0.3 • Waupaca 0.1 • Substance-preserving * } 1.5 • Value-based ** } 	• Growth by acquisitions 0.4
Elevator	0.9	0.2	0.1	0.2	0.2	0.2	• Projects for efficiency improvement in new installations and services 0.5	• Growth by acquisitions 0.4
Services	1.8	0.4	0.3	0.5	0.3	0.3	<ul style="list-style-type: none"> • New Service Centers Globally 0.3 • New Service Centers Eastern Europe 0.2 • Growth Raw Materials 0.1 • Others 0.7 	• Growth by acquisitions 0.5
Other	up to 1.9	0.0	0.0	up to 1.9			• Others up to 0.9	• Growth by acquisitions up to 1.0
TOTAL	18.1-20.0	2.1	3.0	4.8	5.3	2.9	16.7 - 17.6	1.4-2.4

*45% of the average depreciation / amortization in the segment

**calculated on the basis of TKVA

or more



Investment Grade Rating with Every Rating Agency is Key

The underlying principle for all our growth initiatives

- Cash flow from operations
(approx. €18 bn from 2005/06-2009/10)
- Financial flexibility
(available credit lines, treasury stock, authorized capital)
- Continuous revision of current business portfolio
remains top priority for management



Directors' Dealings Confirm Management Confidence (I)

⇒ Accumulated volume of around €3.8 m

Directors' Dealings in fiscal year 2008/2009, 2007/2008 and 2006/2007

Transaction Date and Place	Notifying Party	Function	Type of Transaction	Number of certificates	Price per certificate *	Volume of Transaction
Oct. 6, 2008 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	2,630	€ 18.99	€ 49,943.70
Oct. 2, 2008 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	2,500	€ 20.00	€ 50,000.00
Oct. 1, 2008 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	2,439	€ 20.50	€ 49,999.50
Sep. 17, 2008 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	2,000	€ 24.96	€ 49,920.00
Sep. 16, 2008 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	3,850	€ 25.98	€ 100,026.85
Sep. 15, 2008 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	3,795	€ 26.35	€ 99,998.25
Sep. 09, 2008 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	5,500	€ 27.12	€ 149,132.50
Jan. 21, 2008 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	7,550	€ 32.98	€ 249,012.59
Dec. 11, 2007 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	6,600	€ 37.47	€ 247,320.00
Dec. 04, 2007 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	6,500	€ 38.31	€ 249,019.97
Aug. 10, 2007 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	13,450	€ 37.22	€ 500,586.84
			Total	56,814		€ 1,794,960.20

* rounded average price

Note: For prompt information on Directors' Dealings please refer to the ThyssenKrupp website.

Directors' Dealings Confirm Management Confidence (II)

⇒ Accumulated volume of around €3.8 m

Directors' Dealings in fiscal year 2008/2009, 2007/2008 and 2006/2007

Transaction Date and Place	Notifying Party	Function	Type of Transaction	Number of certificates	Price per certificate *	Volume of Transaction
Oct. 6, 2008 XETRA	Dr. Ulrich Middelmann	Executive Board member	purchase	5,360	€ 18.67	€ 100,071.36
Sep. 29, 2008 XETRA	Dr. Ulrich Middelmann	Executive Board member	purchase	7,000	€ 21.73	€ 152,110.00
Sep. 15, 2008 XETRA	Dr. Ulrich Middelmann	Executive Board member	purchase	5,700	€ 26.27	€ 149,762.00
Jan. 22, 2007 Düsseldorf	Dr. Ulrich Middelmann	Executive Board member	purchase	7,140	€ 34.99	€ 249,853.77
			Total	25,200		€ 651,797.13
Oct. 6, 2008 XETRA	Dr. Karl-Ulrich Köhler	Executive Board member	purchase	7,800	€ 18.81	€ 146,689.14
			Total	7,800		€ 146,689.14

* rounded average price

Note: For prompt information on Directors' Dealings please refer to the ThyssenKrupp website.



Directors' Dealings Confirm Management Confidence (III)

⇒ Accumulated volume of around €3.8 m

Directors' Dealings in fiscal year 2008/2009, 2007/2008 and 2006/2007

Transaction Date and Place	Notifying Party	Function	Type of Transaction	Number of certificates	Price per certificate *	Volume of Transaction
Sep. 11, 2008 XETRA	Dr. Olaf Berlien	Executive Board member	purchase	7,300	€ 27.86	€ 203,382.00
			Total	7,300		€ 203,382.00
Sep. 08, 2008 XETRA	Ralph Labonte	Executive Board member	purchase	3,350	€ 29.93	€ 100,249.78
Dec. 04, 2007 XETRA	Ralph Labonte	Executive Board member	purchase	3,875	€ 37.95	€ 147,056.25
			Total	7,225		€ 247,306.03
March 04, 2008 XETRA	Edwin Eichler	Executive Board member	purchase	17,950	€ 39.08	€ 701,486.00
			Total	17,950		€ 701,486.00
Dec. 04, 2007 Frankfurt am Main	Prof. Dr. Bernhard Pellens	Supervisory Board member	purchase	800	€ 38.00	€ 30,400.00
			Total	800		€ 30,400.00

* rounded average price

Note: For prompt information on Directors' Dealings please refer to the ThyssenKrupp website.



Disclaimer

“The information set forth and included in this presentation is not provided in connection with an offer or solicitation for the purchase or sale of a security and is intended for informational purposes only.

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- (i) market risks: principally economic price and volume developments,
- (ii) dependence on performance of major customers and industries,
- (iii) our level of debt, management of interest rate risk and hedging against commodity price risks;
- (iv) costs associated with, and regulation relating to, our pension liabilities and healthcare measures,
- (v) environmental protection and remediation of real estate and associated with rising standards for real estate environmental protection,
- (vi) volatility of steel prices and dependence on the automotive industry,
- (vii) availability of raw materials;
- (viii) inflation, interest rate levels and fluctuations in exchange rates;
- (ix) general economic, political and business conditions and existing and future governmental regulation; and
- (x) the effects of competition.

Please note that we disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.”

