

## Overview of 3rd quarter ending June 30, 2002

- 3rd quarter 2001/02 shows a clear upward trend
- Slight increase in orders to €9.4 billion; sales unchanged at €9.6 billion
- EBT down from €435 million to €316 million; adjusted earnings up from €102 million to €270 million
- EPS lower at €0.39 (previous year €0.64); adjusted for non-recurring effects, increase to €0.31 (previous year €0.17)
- Net financial payables down €1 billion against March 31, 2002 at €6.3 billion

Note: Due to the adoption of SFAS 142 in the current fiscal year, for comparative purposes, goodwill has been removed from all prior-year earnings figures.



## Overview of 3rd quarter 2001/02 – Group

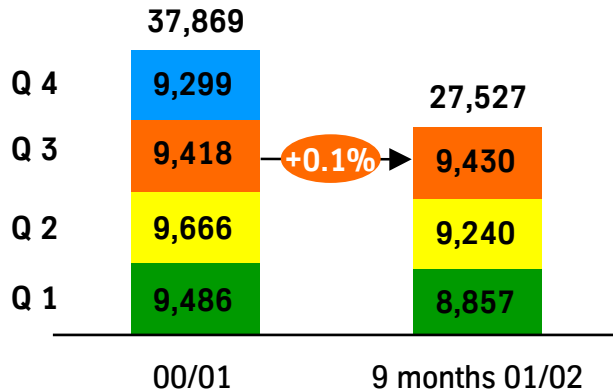
		3rd quarter		9 months	
		2000/01	2001/02	2000/01	2001/02
Order intake	m €	9,418	9,430	28,570	27,527
Sales	m €	9,598	9,599	28,362	26,953
EBITDA	m €	980	788	2,616	1,857
EBT	m €	435	316	1,008	440
Net income	m €	331	202	737	286
Earnings per share	€	0.64	0.39	1.43	0.56
Earnings per share (normalized)	€	0.17	0.31	0.74	0.31
Employees	(06-30)	191,763	189,929	191,763	189,929



# Group

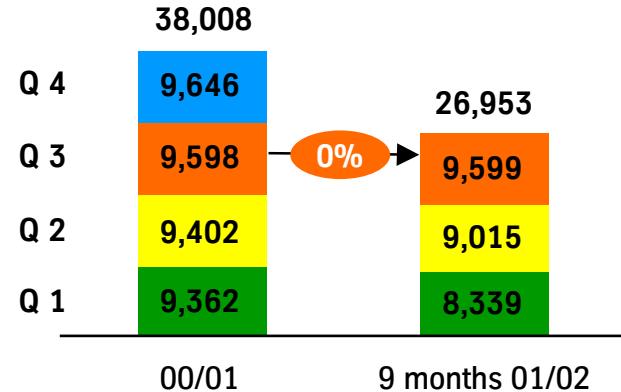
## Order intake

million €



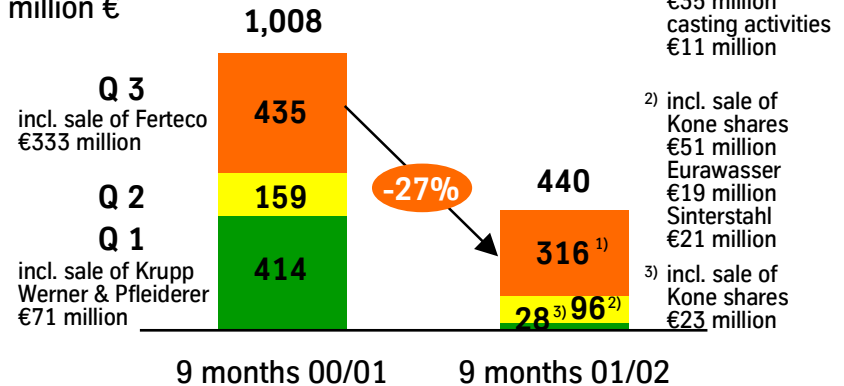
## Sales

million €



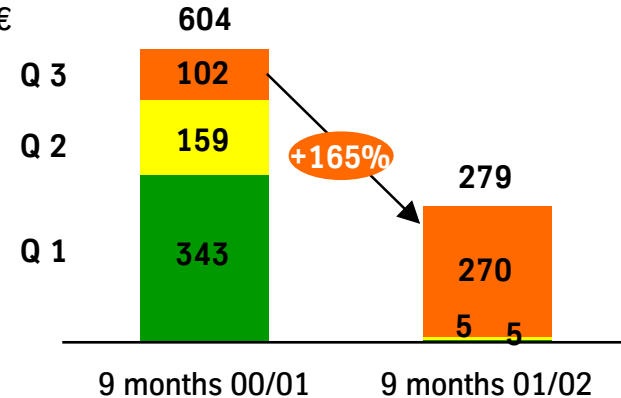
## EBT

million €



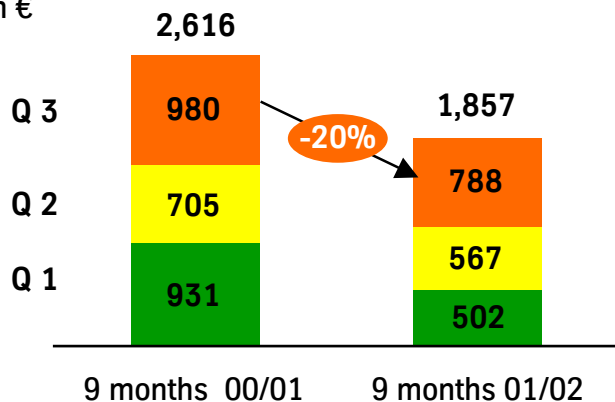
## EBT – adjusted

million €



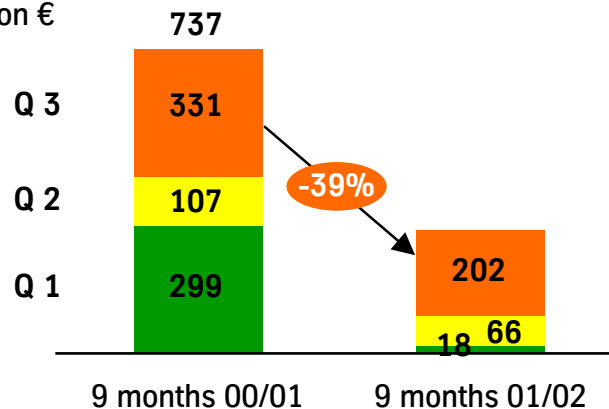
# Group

## EBITDA\* million €



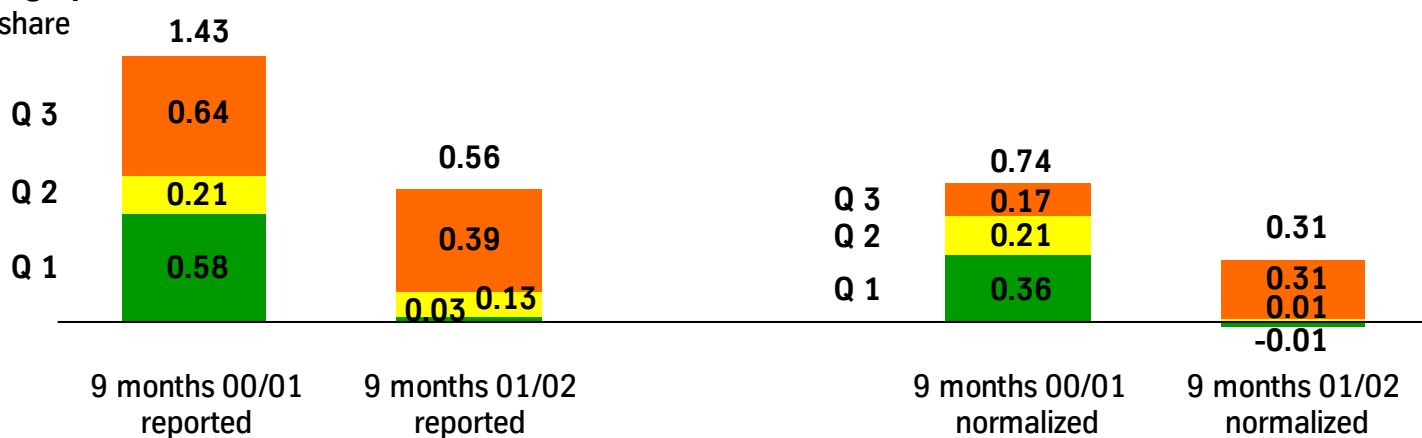
\* excl. interest on accrued pension liabilities

## Net income million €



## Earnings per share

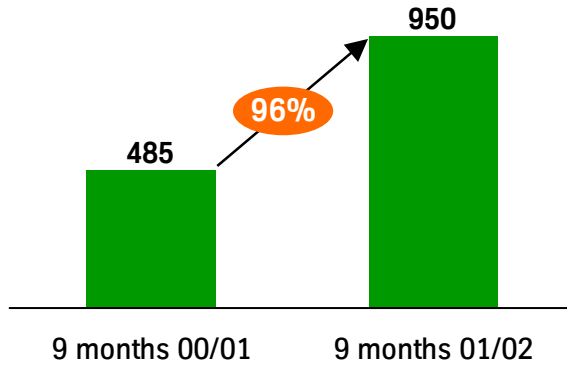
€ per share



# Group

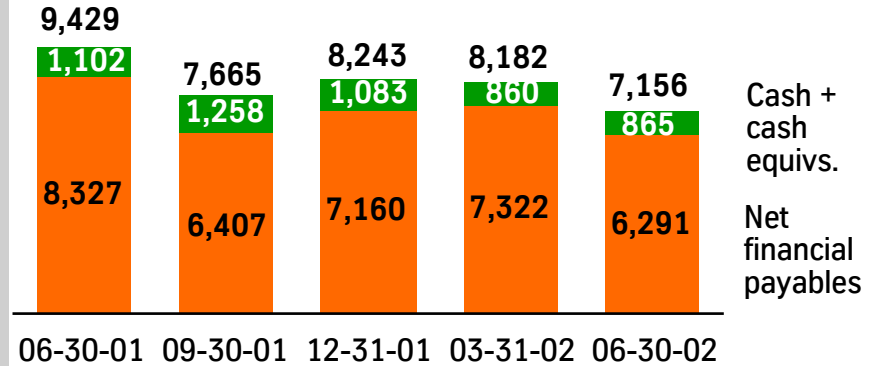
## Net cash from operating activities

million €



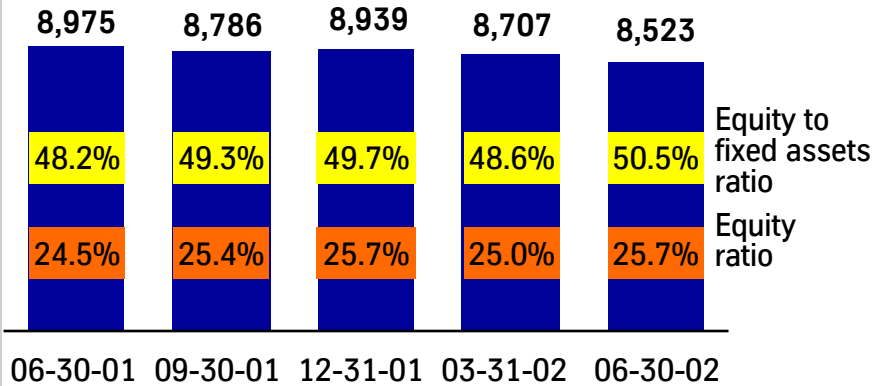
## Financial payables

million €



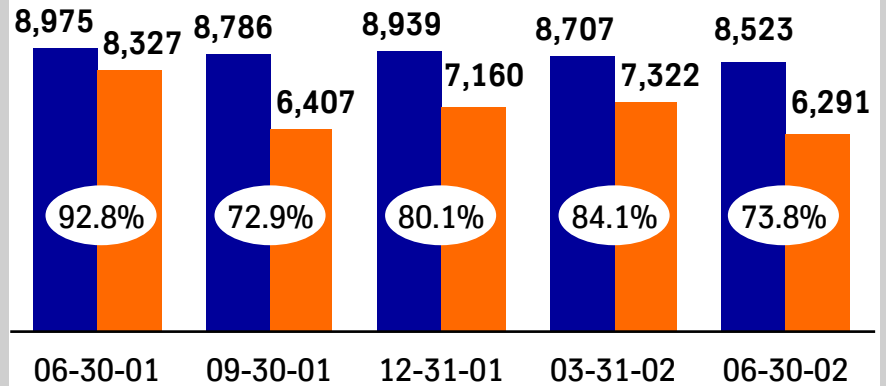
## Stockholders' equity

million €



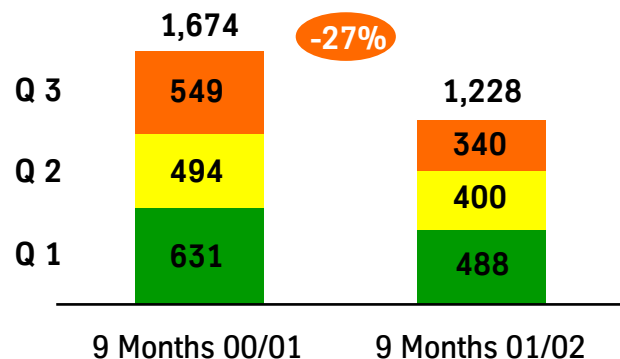
## Gearing

million €



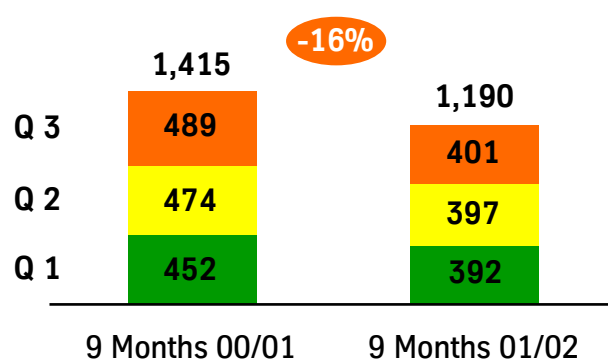
# Group

## Capital expenditures million €



- In 9 Months 2001/02 €1,061 million was spent on property, plant and equipment and intangible assets (prior year €1,562 million)
- €167 million was spent acquiring businesses and shareholdings (prior year €112 million)

## Depreciation and amortization million €



- 9 Months 00/01 includes goodwill amortization of €176 million
- Eliminating goodwill amortization, depreciation and amortization expenses are (only) 4% lower



# Steel I

		3rd quarter		9 months	
		2000/01	2001/02	2000/01	2001/02
Order intake	m €	3,001	3,071	9,178	8,801
• Carbon Steel		1,654	1,848	5,152	5,198
• Stainless Steel		1,095	1,027	3,200	2,990
Sales	m €	3,113	3,095	9,564	8,646
• Carbon Steel		1,812	1,780	5,612	4,966
• Stainless Steel		1,036	1,079	3,118	2,999
EBT	m €	346	121	640	56
• Carbon Steel		346	63	503	(53)
• Stainless Steel		(3)	50	63	73
Employees (06-30)		51,939	50,044	51,939	50,044
• Carbon Steel		34,202	29,870	34,202	29,870
• Stainless Steel		12,650	12,030	12,650	12,030
Crude steel production (mt)		4.0	4.3	13.0	12.3
Shipments (1,000 tpm)					
• TKS cold rolled		468	510	473	480
• TKS hot rolled		439	424	433	388
• Stainless total		214	217	203	202
• Stainless cold rolled		124	132	123	125



## Steel II

### Steel

- Demand picked up and orders received by German steel producers for rolled steel exceeded the prior-year level by 9%; the feared flooding of the European steel market following the introduction of the US safeguard tariffs failed to materialize
- At €121 million, income in Q3 is €108 million higher than in the prior-year-quarter – excluding the disposal gain of Ferteco (€ 333 million)

### Carbon Steel

- Orders recovered from the low point at the turn of the year 2001/2002 and at €1.8 billion in Q3 exceeded the low level of the previous year by 12%
- The improving volume and price situation is having an increasing impact on sales; further price increases announced for 10/01/2002

### Stainless Steel

- Since demand for stainless steel, too, has been growing since the beginning of the year, price increases were introduced in April and May 2002





# Automotive

		3rd Quarter		9 Months	
		2000/01	2001/02	2000/01	2001/02
Order intake	m €	1,755	1,821	4,746	4,862
Sales	m €	1,618	1,682	4,628	4,760
EBT	m €	48	77	118	144
Employees (06/30)		39,419	37,984	39,419	37,984

- Earnings include disposal gain of €11 million in Q3
- Persistent margin and price pressure
- Lower startup losses at kitchener plant in Canada
- The earnings figure in Q3 does not include the expenses from the planned restructuring program in Spring business and at Budd



# Elevator

		3rd Quarter		9 Months	
		2000/01	2001/02	2000/01	2001/02
Order intake	m €	987	881	2,839	2,811
Sales	m €	893	879	2,508	2,593
EBT	m €	78	86	181	224
Employees (06/30)		27,476	28,198	27,476	28,198

- Order intake in Q3 was 11% lower than a year earlier; alongside currency effects, the decline reflects the economic slowdown in the construction sector, particularly in North America
- With the exception of France/Benelux and Passenger Boarding Bridges, all business units improved their earnings
- The Accessibility business unit achieved its first quarterly profit



## Technologies

		3rd Quarter		9 Months	
		2000/01	2001/02	2000/01	2001/02
Order intake	m €	1,125	1,372	4,078	4,021
Sales	m €	1,471	1,458	4,134	4,110
EBT	m €	40	78	144	67
Employees (06/30)		32,000	32,827	32,000	32,877

- Included in Q3 earnings is the €35 million disposal gain of Krupp Berco Bautechnik
- Production Systems is still impacted by losses in the Metal Cutting business due to the continuing market weakness in the USA
- Plant Technology made a profit in Q3
- Marine again achieved high earnings
- Mechanical Engineering also reported a profit, which was higher than a year earlier, although income was impacted by closure costs for Stahlbau Berlin GmbH



## Materials

		3rd Quarter		9 Months	
		2000/01	2001/02	2000/01	2001/02
Order intake	m €	2,371	2,178	7,335	6,655
Sales	m €	2,448	2,377	7,366	6,525
EBT	m €	(24)	35	9	40
Employees (06/30)		14,163	13,719	14,163	13,719

- Sales in Q3 down 3% from a year earlier
- Strong price pressure and stiff competitive conditions persisted
- Income of Materials in Q3 up €59 million from a year earlier
- MaterialsServices North America increased its earnings significantly
- Special Products also improved its earnings considerably



# Serv

		3rd Quarter		9 Months	
		2000/01	2001/02	2000/01	2001/02
Order intake	m €	599	622	1,812	1,920
Sales	m €	633	621	1,801	1,807
EBT	m €	6	6	(2)	35
Employees (06/30)		25,244	25,747	25,244	25,747

- Clear expansion in maintenance and production support services in Industrial Services
- Lower sales in Construction Services
- Facilities Services remained in a loss position due to restructuring expenses
- At Information Services, sales were slightly lower than a year earlier, mainly due to the discontinuation of low-profit activities outside Germany



## Outlook 2001/02

- Sales in Q4 lower than in Q3 due to normal seasonal effects; we expect full-year sales of around €36 billion
- The positive earnings trend in Q3 will generally continue in Q4, though 4th quarter income will be affected by seasonal effects and restructuring expenses of over €100 million in the Automotive segment
- Our targeted EBT of €0.4 billion nonetheless appears achievable
- Furthermore in fiscal 2001/02 we expect gains from disposals, which amounted to €161 million in the first 9 months. In addition, the disposal gain from the sale of the indirect shareholding in Ruhrgas AG in the amount of €191 million will be recognized in the 4th quarter
- Impairment of goodwill based on the adoption of SFAS 142 will be recognized at the balance sheet date; this transitional impairment will exceed the previous goodwill amortization of more than €200 million



# ThyssenKrupp Group 2000/2001

## ThyssenKrupp AG

Group sales (consolidated): €38.0 billion • EBT (consolidated): €876 million • Employees: 193,516



Inter-segment sales unconsolidated; employees as at Sept. 30, 2001; EBT post goodwill



## Key data ThyssenKrupp Group

(EBT/EPS post goodwill)

		1998/1999*	1999/2000	2000/2001
Order intake	€ m	31,964	38,942	37,869
Sales	€ m	32,378	37,209	38,008
EBITDA	€ m	2,545	3,383	3,267
EBT	€ m	601	1,090	876
EPS (normalized)	€	0.79	0.89	0.58
Employees (Sept. 30)		184,770	193,316	193,516

\* pro forma

**ThyssenKrupp**

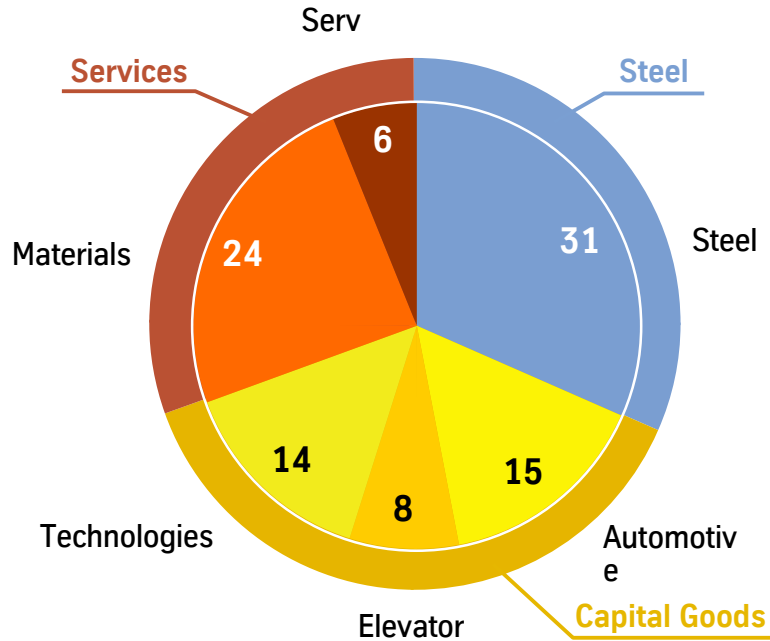




# Sales

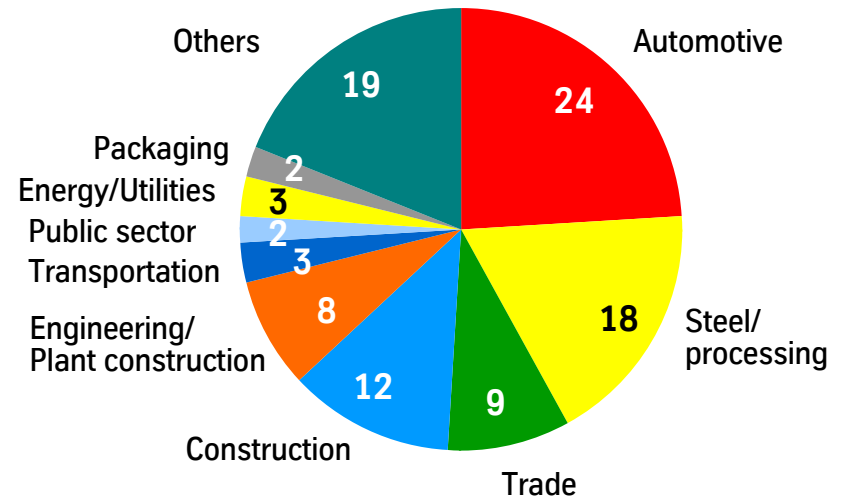
by segment 2000/2001

in %



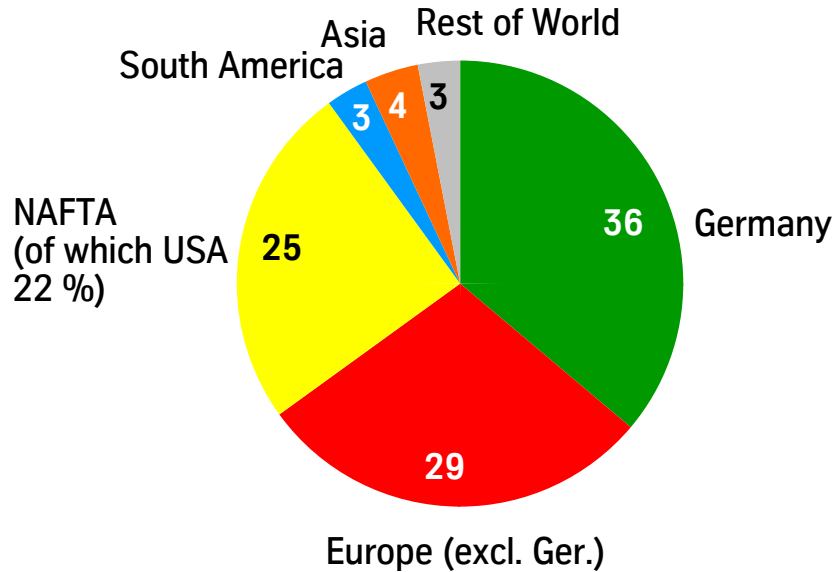
by customer group 2000/2001

in %



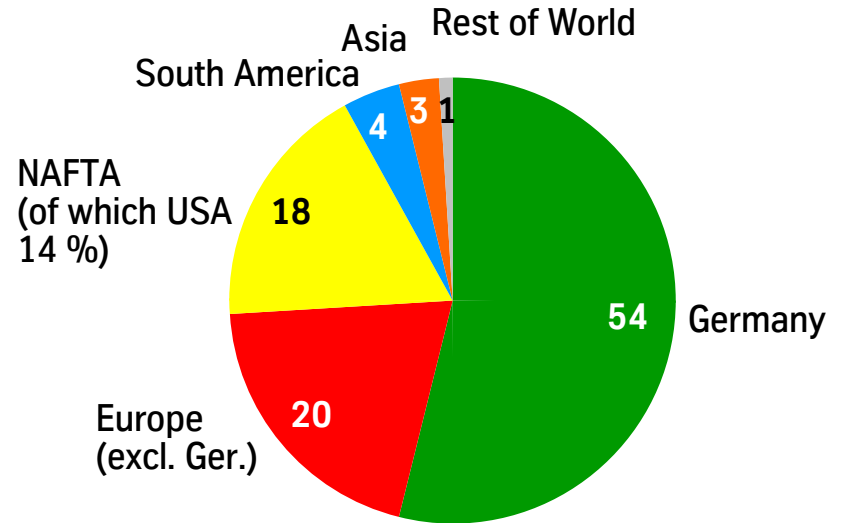
## Sales

by region 2000/2001 (location of customer)  
in %



## Employees

by region Sept. 30, 2001  
in %



## Targets Unchanged

Medium term targets (excluding effects of SFAS 141/42):

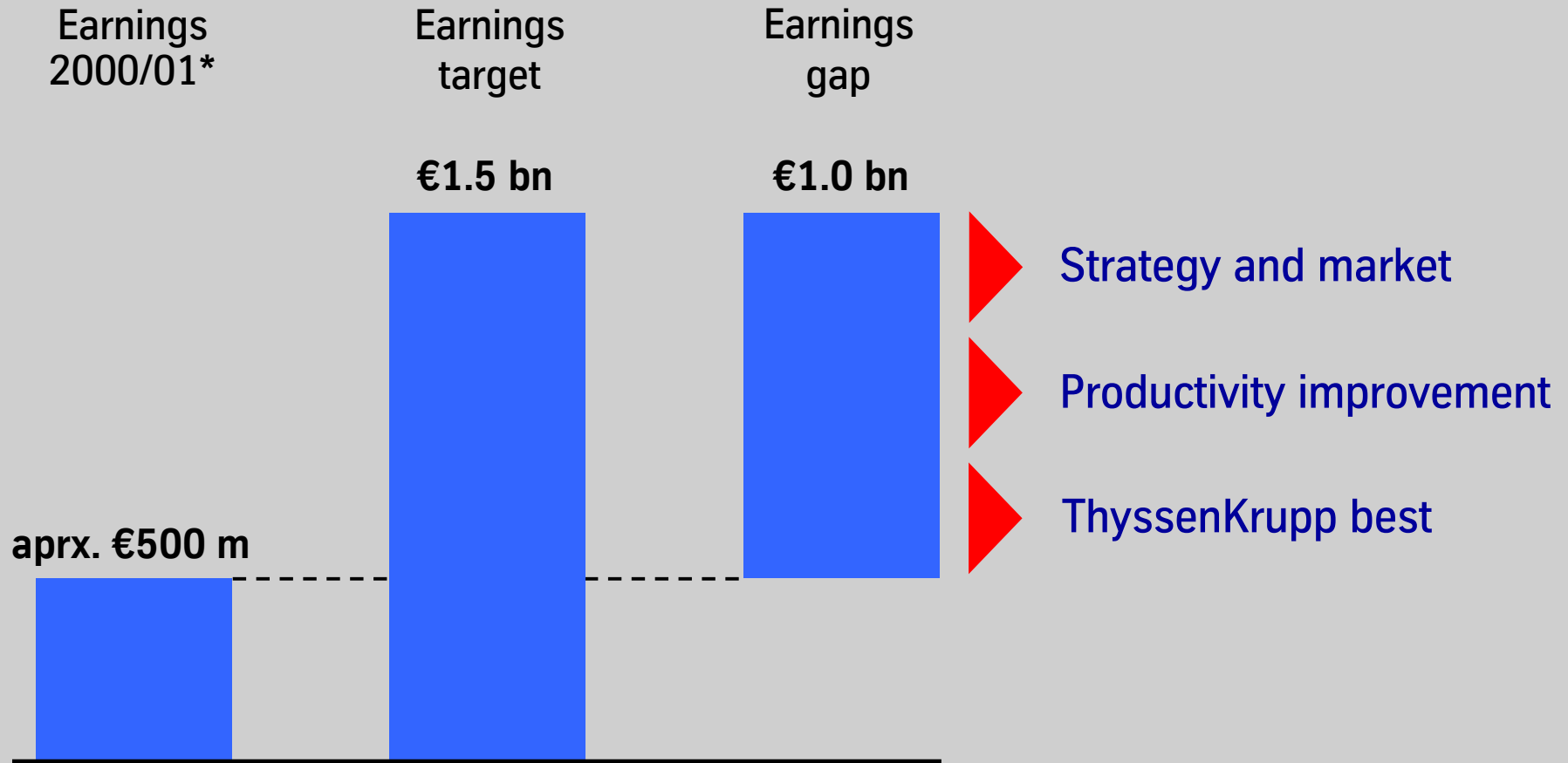
EBITDA	>	€4 bn
EBT	>	€1.5 bn
ROCE	>	12%
EVA	>	€0.5 bn
Gearing		approx. 60%
Net financial payables	≈	€5.5 bn



**ThyssenKrupp has the potential to achieve these financial targets**



# Closing the Earnings Gap



\* excl. non-recurring effects

**ThyssenKrupp**



## Value Indicators by Segment

	ROCE in %		WACC in % 1999/2000 and 2000/2001	Target ROCE in %	Capital employed* in € m	EVA in € m	
	1999/2000	2000/2001				1999/2000	2000/2001
Steel	9.1	9.1	10.0	12.0	9,261	(83)	(81)
Automotive	14.1	8.5	9.5	17.0	3,242	129	(33)
Elevator	16.0	15.6	9.0	18.0	1,992	125	132
Technologies	7.7	10.7	10.0	15.0	1,716	(48)	12
Materials	9.1	5.3	9.0	12.0	2,835	3	(104)
Serv	11.4	(1.0)	9.0	15.0	1,168	22	(117)
Real Estate	4.5	5.8	7.5	9.5	1,860	(54)	(32)
Group	8.7	7.7	9.0	12.0	22,913	(72)	(298)

\* annual average 2000/2001



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If you would like to be added to the IR mailing list, please e-mail us your details.

