

Charts on 3rd Quarter 2014/15

August 13, 2015

Dr. Heinrich Hiesinger, CEO

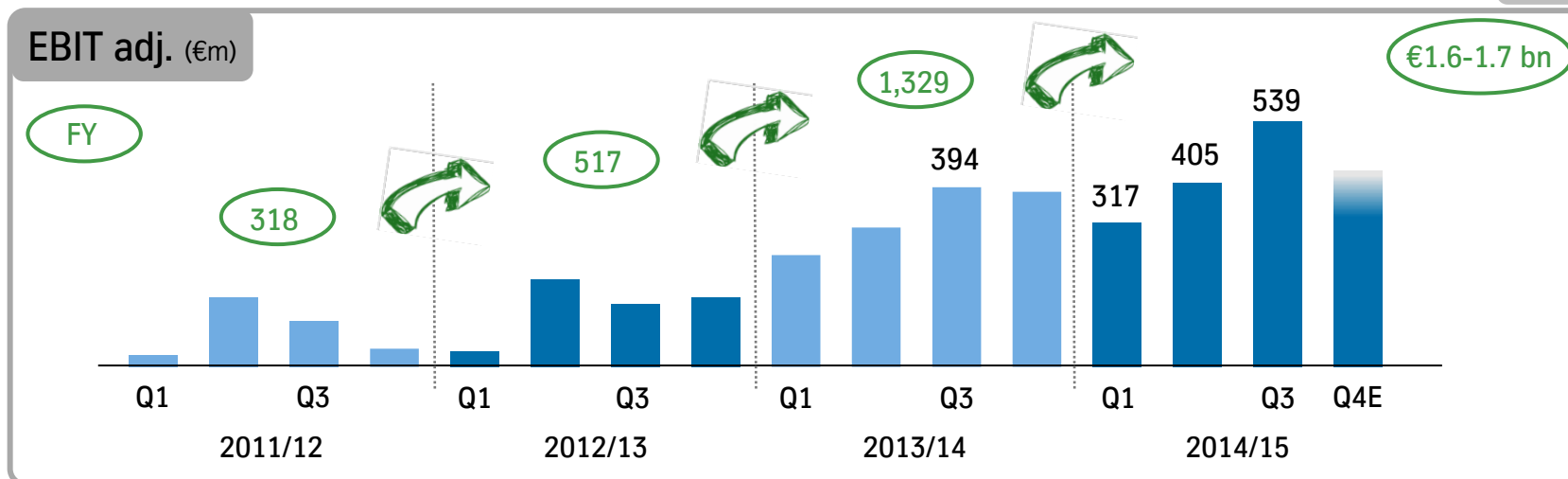
Guido Kerkhoff, CFO

Developing the future.



ThyssenKrupp

Q3 Targets Achieved – Group Transformation on Track

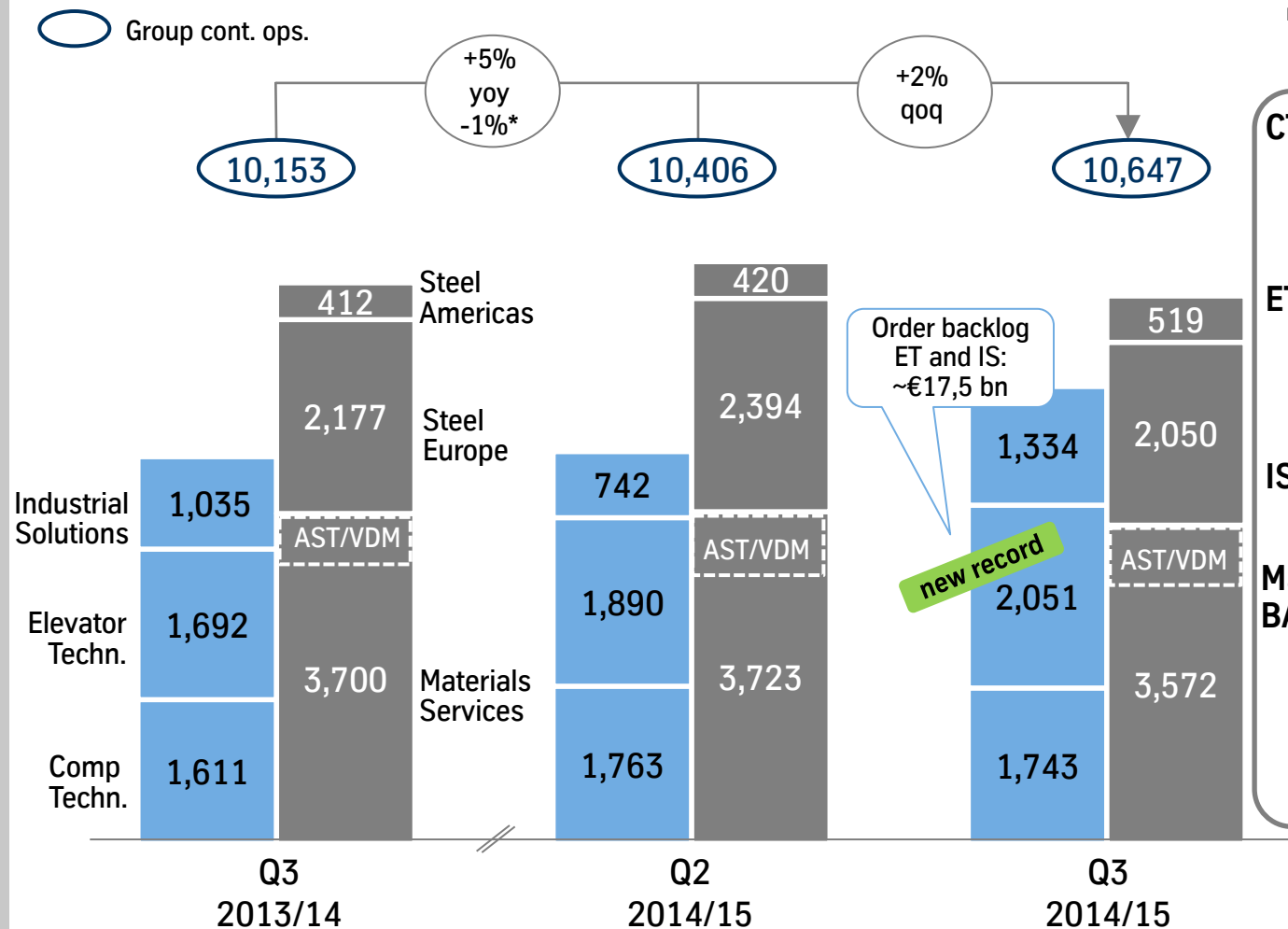


- ▶ Improvements driven by efficiency gains from **impact** and growth
 - EBIT adj. up by >30% yoy / qoq – highest in 15 quarters
 - CT – highest in 11 qtrs.
 - SE – highest in 15 qtrs.
 - Corporate positively impacted by aperiodic items
 - ET – 11 seq. qtrs. with earnings & margins up yoy
 - MX (incl. AST/VDM) – highest in 11 qtrs.
 - **impact** ~90% of targeted FY cost savings already in 9M
 - Net Income up by >€140 m yoy / qoq; Positive FCF bef. divest up by >€250 m yoy / qoq
 - NFD qoq down, Equity up → Gearing reduced by >35 pct points to 124%
- ▶ Progress in exiting non-strategic assets: Closing of VDM sale in July

CapGoods Benefit from Global Footprint via Growth and F/X

Order intake – continuing operations (million €)

now incl. proportionate consolidation HKM



- CT:**
- yoy up by 8% (-1%*)
 - LV robust, truck weak (CHN, BRA), wind ind. strong (CHN, BRA)
- ET:**
- yoy up by 21% (7%*)
 - US/MENA strong, CHN ordered units stable yoy, seasonally up qoq
- IS:**
- yoy up by 29% (26%*)
 - submarine order at MS
- Mat BA:**
- yoy raw mat. driven lower prices
 - qoq seasonally lower vol. at SE, higher vol. at AM, stable vol. at MX

* adjusted for F/X and portfolio changes

Charts on 3rd Quarter 2014/15
August 13, 2015

Update FY 14/15E: EBIT adj. €1.6-1.7 bn, Sales Growth at 1-Digit % Rate

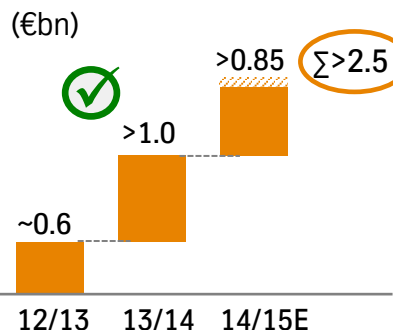
Growth / Markets



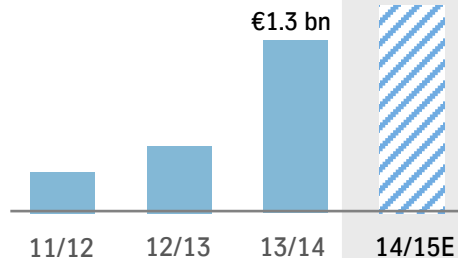
Order Backlog



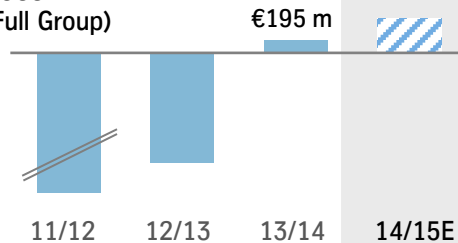
impact



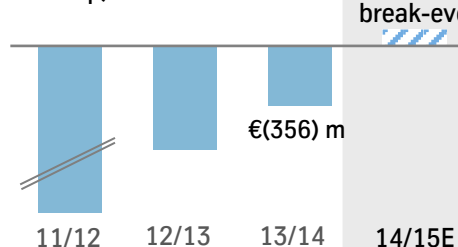
EBIT adj. €1.6-1.7 bn



Net Income/
Loss (Full Group) further improvement



FCF before divest (Full Group) Strive for at least break-even



- CT** ○ Sales growth* with slightly increased earnings by ramp-up new plants and efficiency gains/restructuring
- ET** ○ Sales growth* with increased earnings & margin improvement by 0.5-0.7%-pts from efficiency gains/restructuring
- IS** ○ Stable sales and earnings with constant margin at 6-7%; ongoing customer reluctance to decide on big tickets
- MX** ○ Stable earnings supported by efficiency gains/restructuring and marketing initiatives (despite price pressure, AST strike and divest)
- SE** ○ Significant increase in earnings by BiC Reloaded: differentiation & efficiency gains
- AM** ○ Stable neg. EBIT, operational improvements vs. lower vol. and price pressure; F/X effect on sales tax asset to be considered
- Corp.** ○ Slight cost increase due to expenses for IT projects and efficiency programs

* adjusted for F/X and portfolio changes

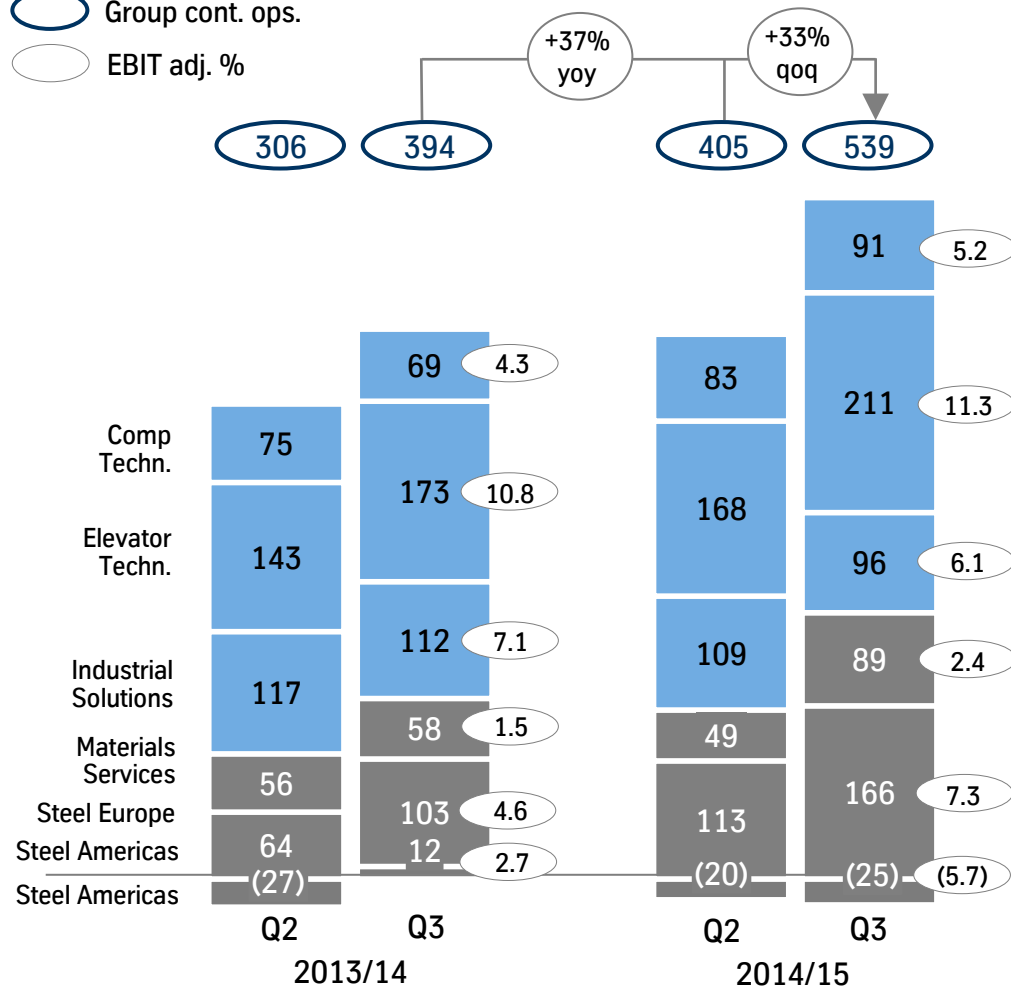


4 out of 6 BAs With Improved EBIT Adj. YoY and QoQ

EBIT adjusted (million €); EBIT adjusted margin (%)

○ Group cont. ops.
○ EBIT adj. %

now incl. proportionate consolidation HKM



Q3

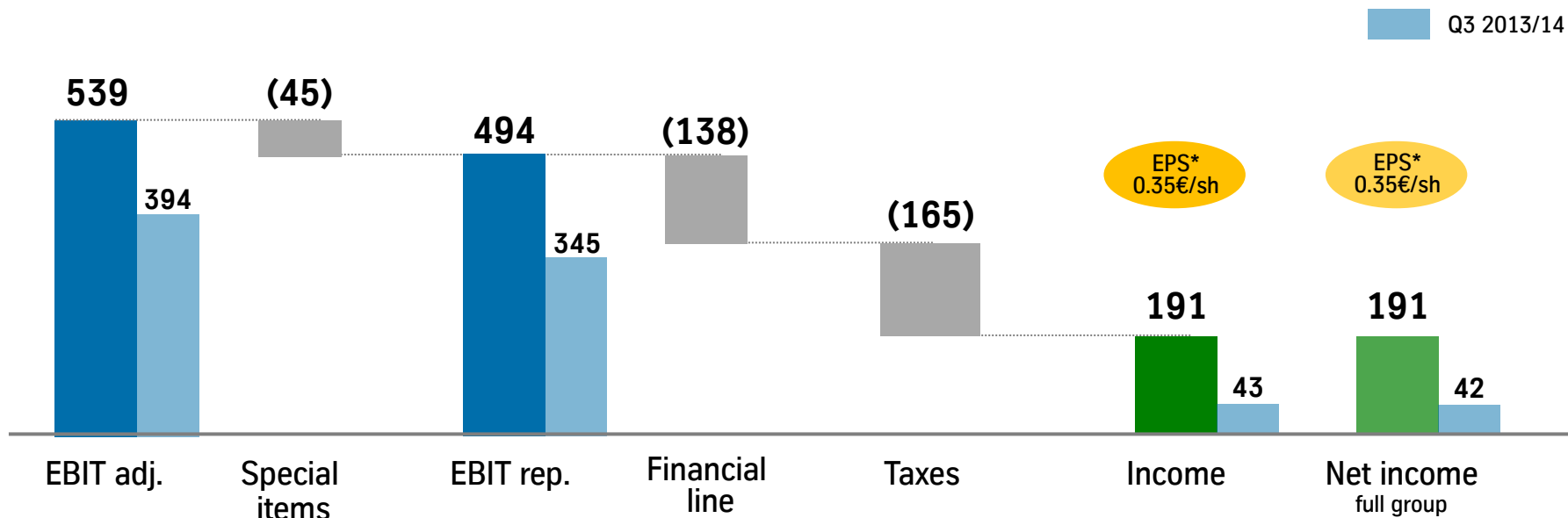
- CT:** • Efficiency gains & growth yoy
- ET:** • Efficiency gains & growth yoy
- IS:** • Revenue-Mix related decrease yoy
- MX:** • Seasonality and efficiency gains; improvement/positive contribution AST
- SE:** • Efficiency gains and slightly higher prices
- AM:** • Significant lower prices cushioned by positive translation effects from sales tax asset qoq
- Corp:** • Improved by €47 m yoy to €(90) m
• temporarily lower project costs and gains from asset sales

Charts on 3rd Quarter 2014/15
August 13, 2015



EBIT Improvement Reflected in Net Income Development

Net income reconciliation Q3 2014/15 (million €)



Financial line

yoy improvement from (183) mainly by refinancing with lower-coupon bonds

Taxes

yoy increase in tax expenses from (119) in line with earnings increase; Q3 tax rate in line with estimation of ~50%

* attributable to ThyssenKrupp AG's stockholders

Reduction of Gearing by Equity Build-up and Deleveraging

Q3 2014/15 – full group (million €)

	2013/14		2014/15		
	Q4	Q1	Q2	Q3	
Net Income	(47)	43	45	191	↑ Earnings improvement
Discount rate*	2.60	2.10	1.50	2.40	↑ Rising interest rate environment
Pension & similar	7,490	8,020	8,651	7,730	↓ Pension liability decline
Equity	3,199	2,907	2,863	3,538	↑ Equity build-up

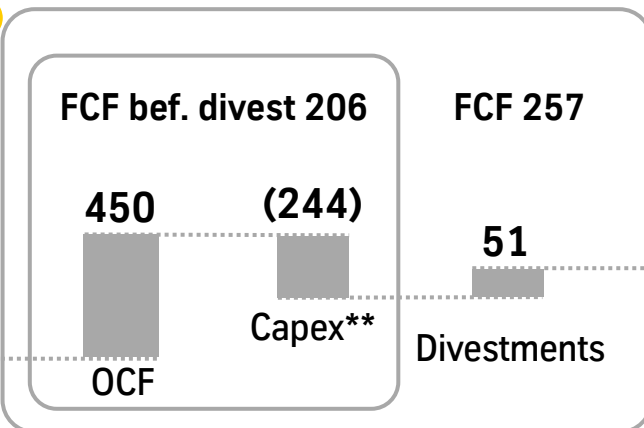
now incl. prop. cons. HKM **(4,633)**

(4,388)

Gearing 161.8%

Gearing 124.0%

Further deleveraging



Significantly positive FCF in Q4

NFD Mar 2015

NFD Jun 2015

NFD Sep 2015E

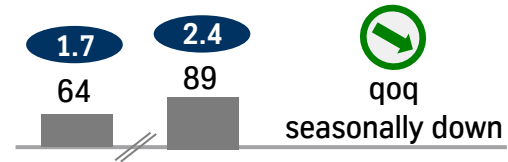
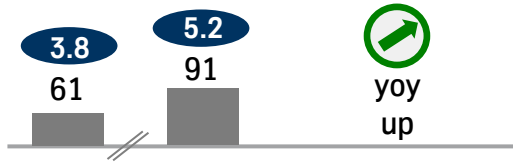
* Germany

** Capex for property, plant & equipment, financial & intangible assets & financial investments

Outlook Q4 2014/15

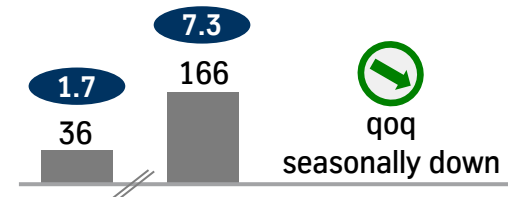
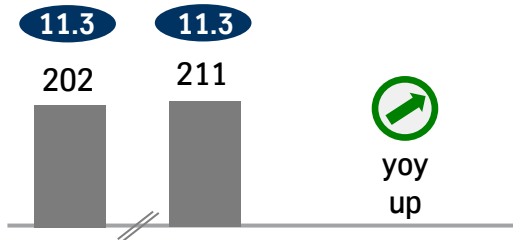
EBIT adjusted (million €); EBIT adjusted margin (%)

Components Technology



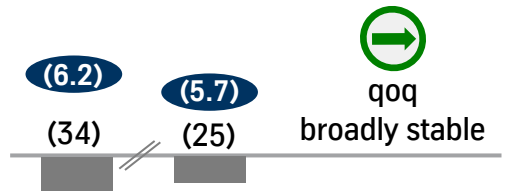
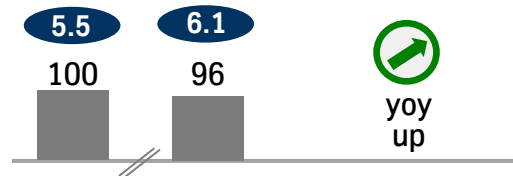
Materials Services

Elevator Technology



Steel Europe

Industrial Solutions



Steel Americas

Q4 2013/14 Q3 2014/15 Q4E

Q4 2013/14 Q3 2014/15 Q4E

* Full Group

Financial Calendar – FY 2014/15

○ August

Roadshows

London (18th), London, Japanese Investors (19th), Dublin (20th)

○ September

Roadshows

Montreal (16th)

Conferences

HSBC Capital Goods Conference, London (2nd)

Credit Suisse Industrials Conference, London (8th)

Commerzbank Sector Conference Week, Frankfurt (10th)

Deutsche Bank Access Metal & Mining Conference, London (16th)

UBS Best of Germany Conference, New York (17th)

Berenberg & Goldman Sachs Annual German Corporate Conference, Munich (21st)

Credit Suisse Metal & Mining Conference, London (24th)

Sanford C. Bernstein European Strategic Decision Conference, London (30th)



Financial Calendar – FY 2015/16

○ **October** **Roadshows**

Toronto (8th), Boston (9th)

○ **November** **Conference Call FY 2014/15 (19th)**

○ **December** **Capital Market Day, London (8th)**

Conferences

Societe Generale Premium Review Conference, Paris (2nd)



Contact Details

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IR mailing list,
send us a brief e-mail
with your details!
E-mail:
ir@thyssenkrupp.com



Share and ADR Data

Shares outstanding

565,937,947

Type of share

No-par-value bearer shares

Voting

One share, one vote

Share Data

Ticker Symbol

TKA

German Security Identification Number (WKN)

750 000

ISIN Number

DE0007500001

Exchange

Frankfurt, Dusseldorf

ADR Data

Ratio (ordinary share: ADR)

1:1

ADR Structure

Sponsored-Level-I

Ticker Symbol

TKAMY

Cusip

88629Q 207

ISIN Number

US88629Q2075

Exchange

Over-the-Counter (OTC)

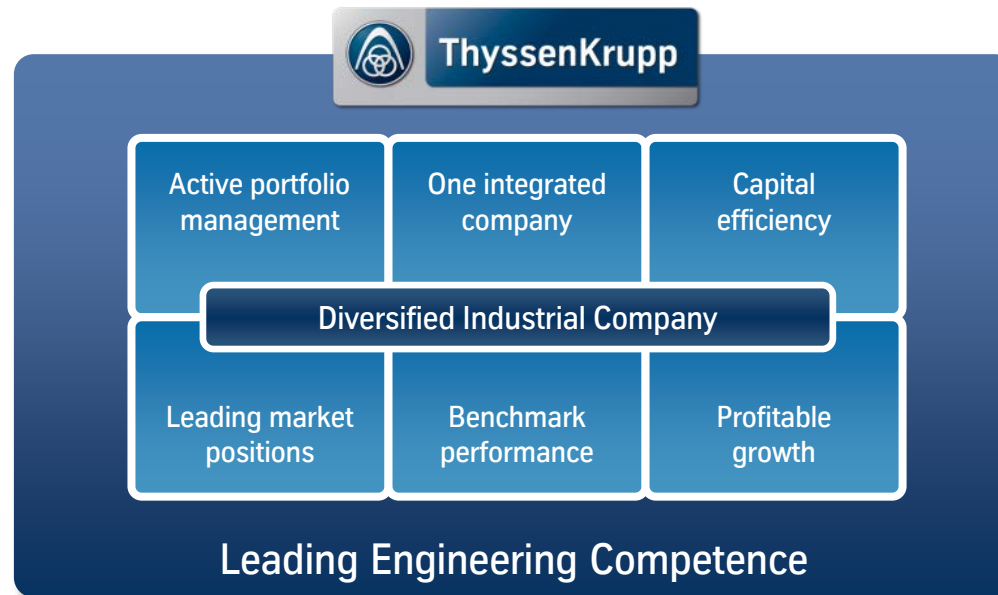


Agenda

- Appendix



Value Opportunity from Transformation to a Diversified Industrial Group



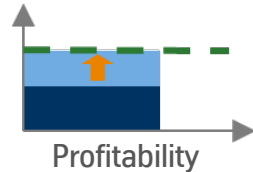
- Transformation to a global Diversified Industrial aiming for high margins and stable earnings growth
- Cultural change for much better operational performance
- Powerful efficiency program **•impact•••** ahead of plan
- Increasing innovation efforts to push competitiveness

Mid- to Long-Term Perspective From Strategic Way Forward



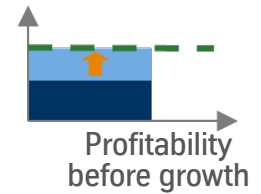
CT ○ return to previous margin levels (6-8%)

- efficiency gains
- ramp-up new plants



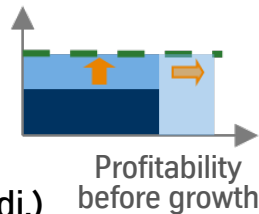
MX ○ return to previous margin levels

- efficiency gains
- specialization & processing
- AST: perform./attract. concept



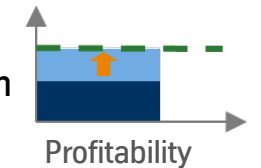
ET ○ close margin gap to peers

- efficiency gains and growth opportunities
- target: 15%* | €1 bn (EBIT adj.)



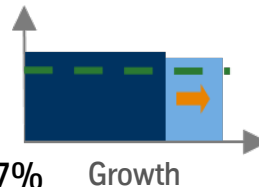
SE ○ return to > wacc across the cycle

- BiC Reloaded: efficiency gains & differentiation



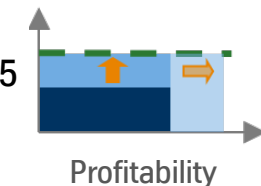
IS

- sales growth by Ø ~5% to €8 bn
- maintain EBIT margin* of 6-7%



AM ○ continuous EBIT improvement

- BCF ~break-even during FY 14/15
- sustainable slab marketing concept



* excl. notional interest credit from net prepayment surplus

Corp.

- efficient corporate structure
- central projects and initiatives preparing next level of efficiency gains

Key Financials (I)

Cont. Ops.
(incl. Steel Americas with
Steel USA until Feb 26, 2014)

		2013/14					2014/15		
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Order intake	€m	10,661	10,210	10,153	10,352	41,376	10,094	10,406	10,647
Sales	€m	9,088	10,269	10,720	11,135	41,212	10,044	10,995	11,178
EBITDA	€m	482	610	644	409	2,145	590	678	796
EBITDA adjusted	€m	518	593	693	661	2,466	623	707	844
EBIT*	€m	209	324	345	81	959	285	201	494
EBIT adjusted*	€m	245	306	394	384	1,329	317	405	539
EBT	€m	(230)	369	162	(57)	243	151	64	356
EBT adjusted	€m	(194)	351	211	246	613	183	268	401
Income from cont. ops.	€m	(257)	272	43	(49)	9	47	47	191
attrib. to TK AG stockh.	€m	(252)	271	40	(35)	24	54	50	199
Earnings per share**	€	(0.47)	0.48	0.07	(0.06)	0.04	0.10	0.09	0.35

* definition change

** attributable to ThyssenKrupp AG's stockholders

KPIs restated due to proportionate consolidation of HKM

Charts on 3rd Quarter 2014/15
August 13, 2015



Key Financials (II)

Cont. Ops.
(incl. Steel Americas with
Steel USA until Feb 26, 2014)

		2013/14				FY	2014/15		
		Q1	Q2	Q3	Q4		Q1	Q2	Q3
TK Value Added*	€m					(282)			
Ø Capital Employed*	€m	15,492	16,126	16,123	15,853	15,853	15,676	16,015	16,202
Goodwill**	€m					3,574			
Depreciation/amort.	€m	273	286	286	298	1,143	305	477	302
Operating cash flow	€m	39	(361)	154	1,070	902	(382)	214	450
Business cash flow	€m	(98)	(357)	111	722	377	(546)	220	284
Cash flow from divestm.	€m	26	1,020	16	(8)	1,054	110	24	50
Cash flow from investm.	€m	(248)	(290)	(239)	(483)	(1,260)	(265)	(267)	(243)
Free cash flow	€m	(183)	369	(69)	580	697	(537)	(29)	257
FCF before divest	€m	(209)	(651)	(85)	588	(357)	(647)	(53)	207
Cash and cash equivalents** (incl. short-term securities)	€m	4,122	5,053	3,614	4,044	4,044	3,658	3,909	4,049
Net financial debt**	€m	4,599	4,178	4,243	3,677	3,677	4,212	4,633	4,388
Equity	€m	3,266	3,182	3,172	3,199	3,199	2,907	2,863	3,538
Employees		158,234	162,411	161,786	162,372	162,372	155,407	155,697	155,984

KPIs restated due to proportionate consolidation of HKM

Charts on 3rd Quarter 2014/15
August 13, 2015

* definition change
** referring to Full Group
*** incl. financial investments

Key Financials (III)

Full Group
(Cont. ops. +
Inoxum effects until Q2 13/14)

		2013/14				FY	2014/15		
		Q1	Q2	Q3	Q4		Q1	Q2	Q3
Order intake	€m	10,661	10,210	10,153	10,352	41,376	10,094	10,406	10,647
Sales	€m	9,088	10,269	10,720	11,135	41,212	10,044	10,995	11,178
EBITDA	€m	669	608	643	410	2,330	587	675	796
EBITDA adjusted	€m	518	593	693	661	2,466	623	707	844
EBIT*	€m	396	322	344	82	1,145	281	199	493
EBIT adjusted*	€m	245	306	394	384	1,329	317	405	539
EBT	€m	(43)	367	161	(56)	429	147	62	356
EBT adjusted	€m	(194)	351	211	246	613	183	268	402
Net income	€m	(70)	270	42	(47)	195	43	45	191
attrib. to TK AG stockh.	€m	(65)	269	40	(34)	210	50	48	199
Earnings per share**	€	(0.12)	0.48	0.07	(0.06)	0.38	0.09	0.09	0.35
FCF	€m	(183)	369	(69)	580	697	(541)	(31)	257
FCF before divest	€m	(209)	(651)	(85)	587	(356)	(651)	(55)	206

* definition change

** attributable to ThyssenKrupp AG's stockholders

KPIs restated due to proportionate consolidation of HKM

Charts on 3rd Quarter 2014/15
August 13, 2015

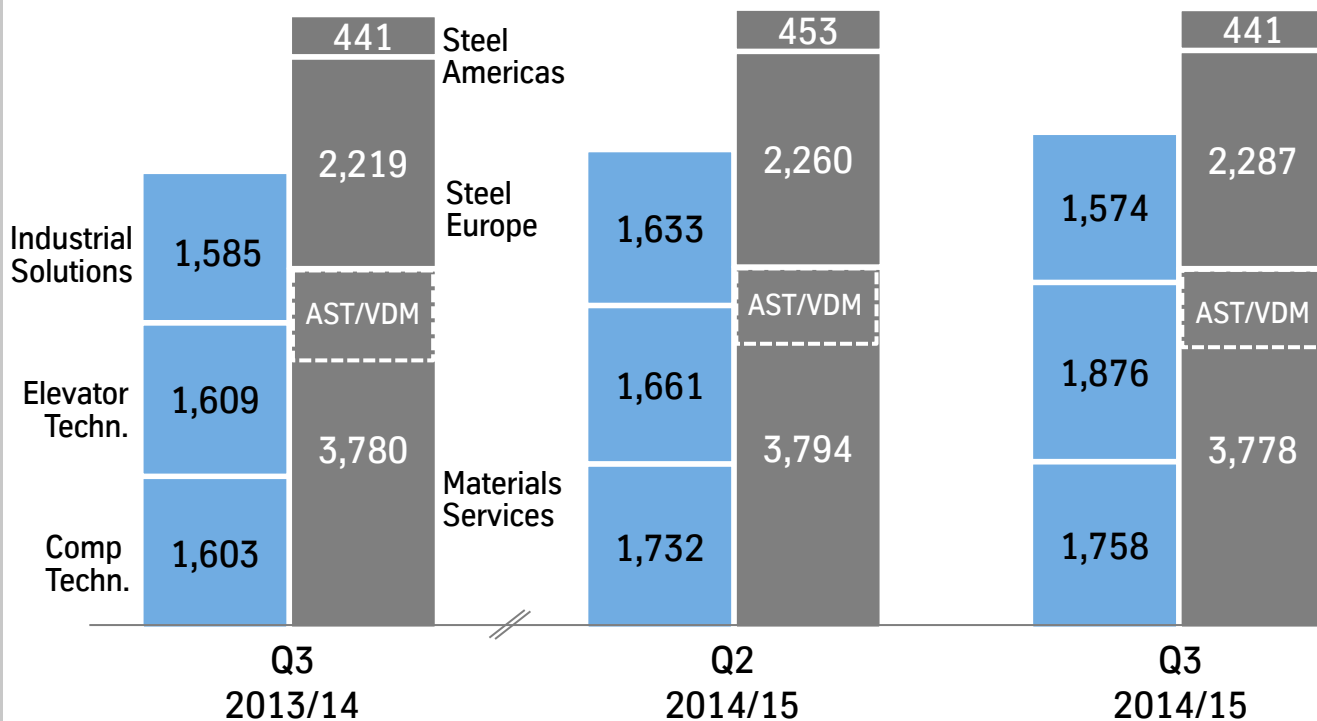
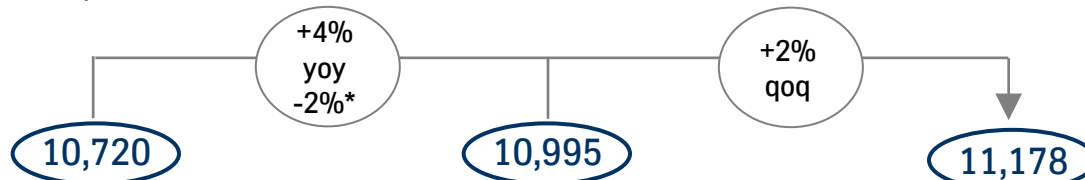


Sales Growth with Tailwinds from F/X

Sales – continuing operations (million €)

○ Group cont. ops.

now incl. proportionate consolidation HKM



- CT:**
 - yoy up by 10% (0%*)
 - LV robust but softer in China, truck weak, wind ind. strong
- ET:**
 - yoy up by 17% (+3%*)
 - strong dynamic in Asia and US
- IS:**
 - yoy slightly down by 1% (-4%*)
 - Lower sales at marine systems cushioned by auto and cement
- Mat BA:**
 - 0% qoq
 - MX qoq lower volumes
 - SE qoq slightly higher prices
 - AM qoq lower prices offset by higher shipments

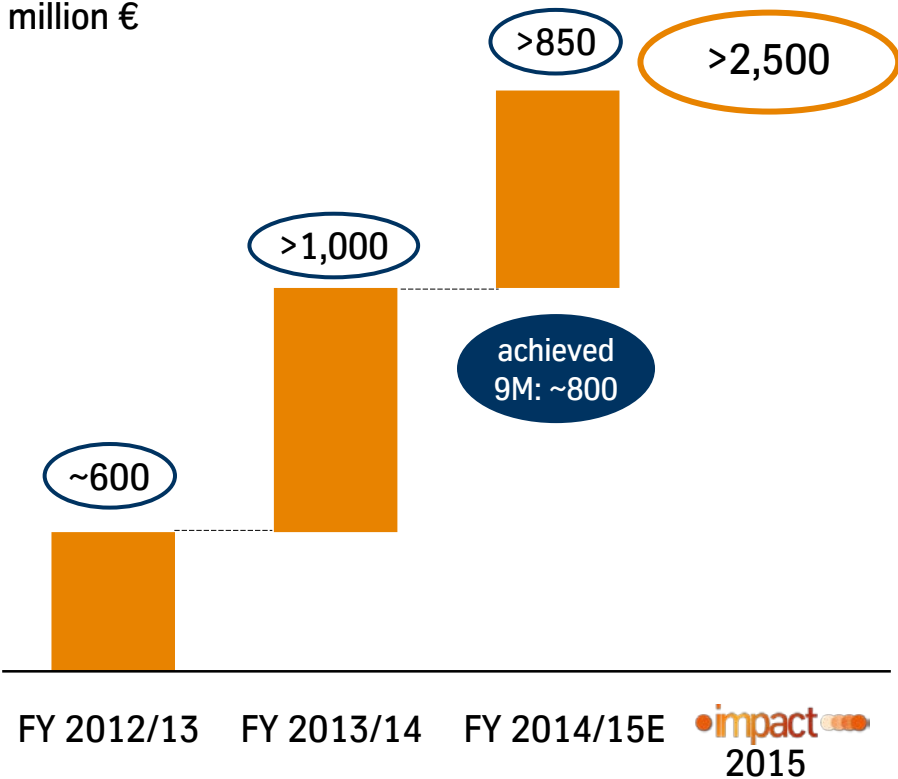
* adjusted for F/X and portfolio changes

Charts on 3rd Quarter 2014/15
August 13, 2015

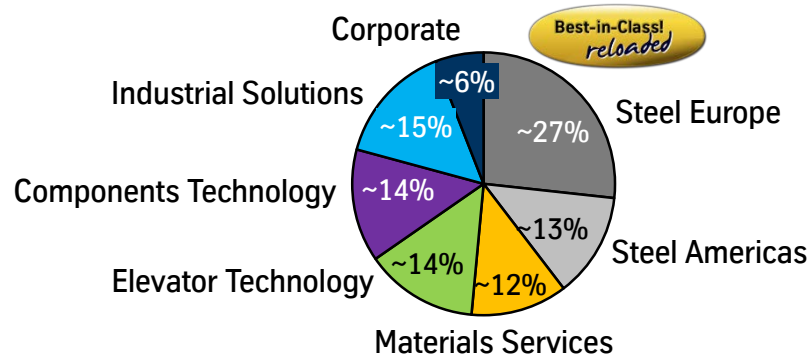
Sustainable Efficiency Gains to Support EBIT Target FY 2014/15E

Ramp-up Efficiency Gains **impact** 2015

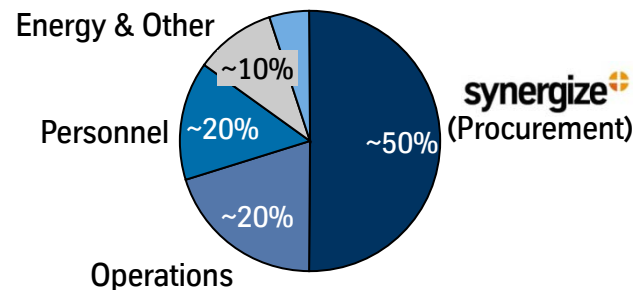
million €



Efficiency Gains **impact** 2015 by Business Area






Efficiency Gains **impact** 2015 by Categories

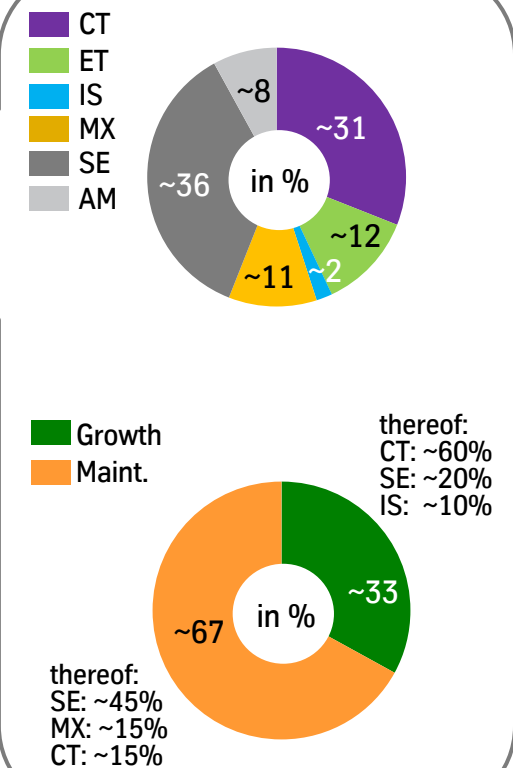
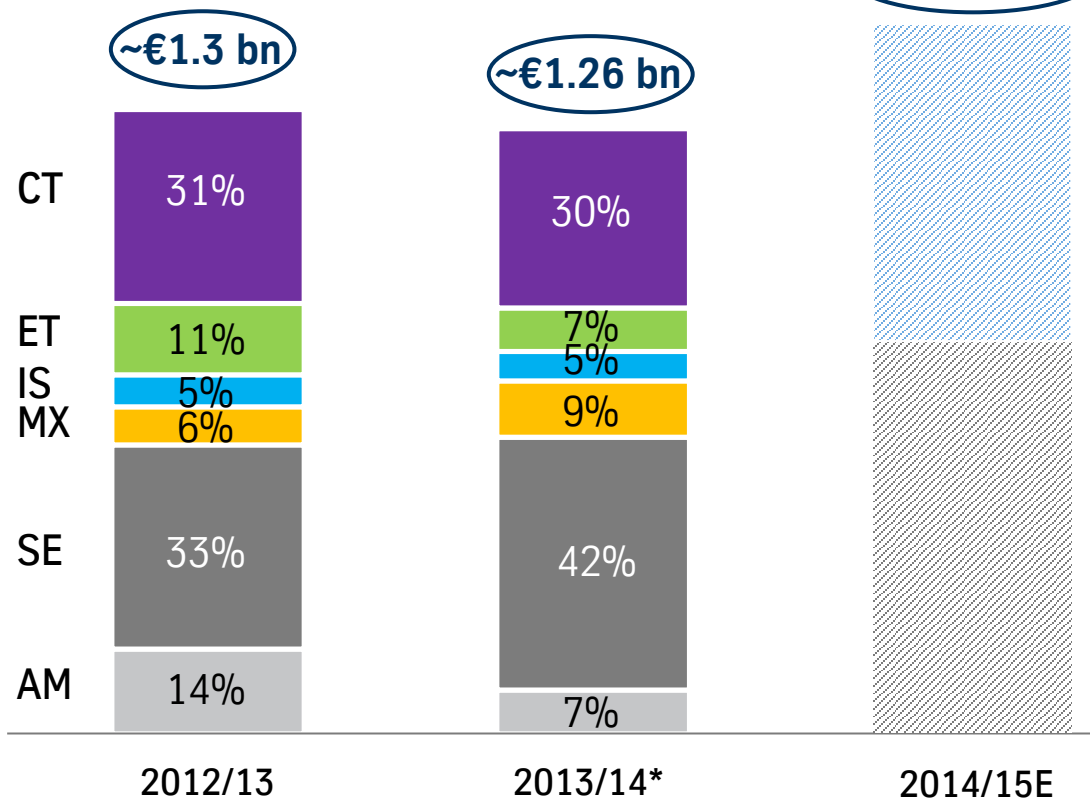


50% contribution to efficiency target from **synergize** especially by tapping unaddressed bundling potentials and pulling cross-functional levers

Capex Allocation

Cash flows from investing activities – continuing operations

 CapGoods (CT, ET, IS)  Group cont. ops.
 Materials (MX, SE, AM)



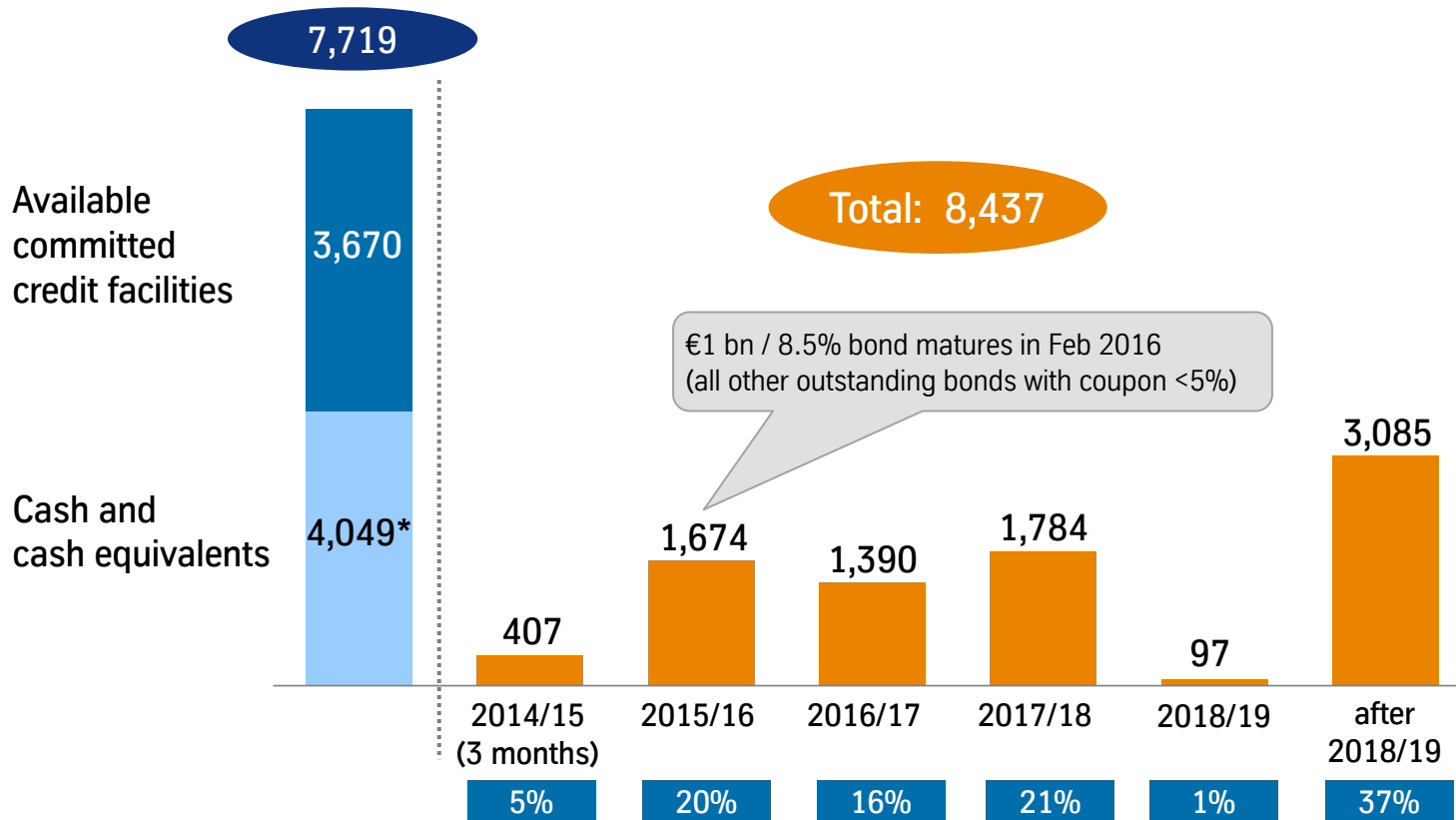
Business Area shares referring to capex excl. Corporate

* restated due to proportionate consolidation of HKM

Charts on 3rd Quarter 2014/15
August 13, 2015

Solid Financial Situation

Liquidity analysis and maturity profile of gross financial debt as of June 30, 2015 (million €)

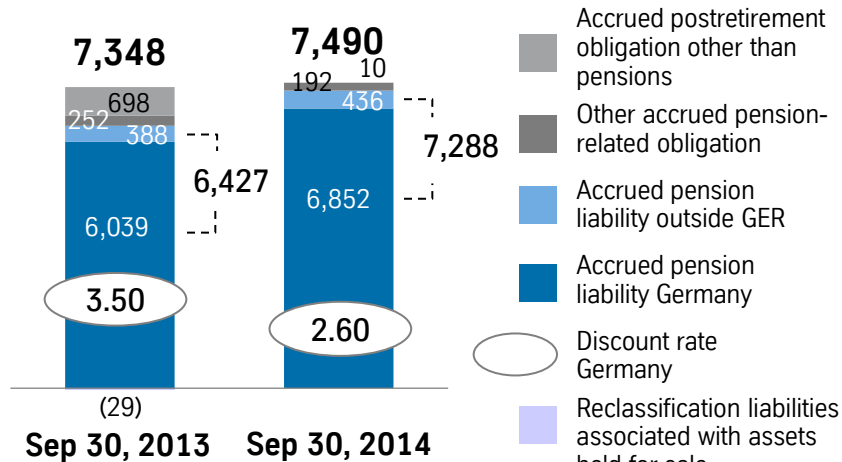


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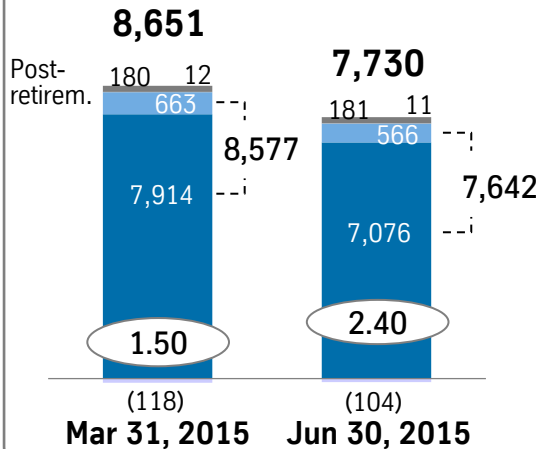
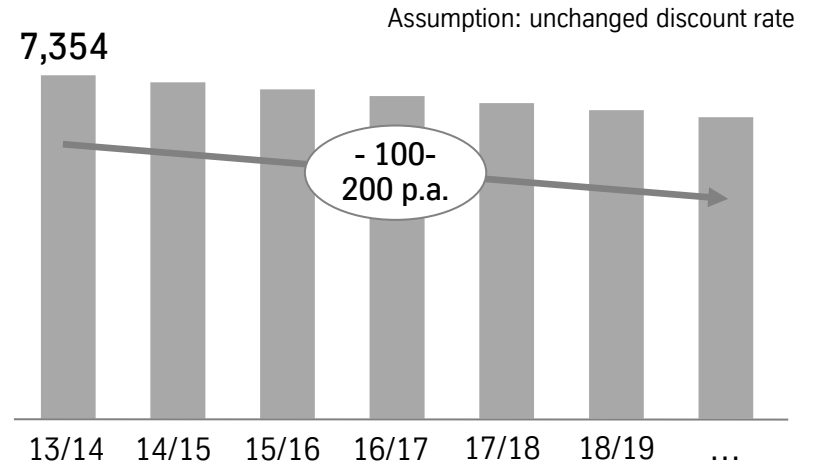
Accrued Pension and Similar Obligations

Accrued pension and similar obligations (in €m)



12/13 restated due to adoption IAS 19R, 13/14 due to proportionate consolidation HKM

Accrued pension & similar obligations expected to decrease over time (in €m)



- “Patient” long-term debt, no immediate redemption in one go
- Interest cost independent of ratings, covenants etc.
- German discount rate aligned to interest rate for AA-rated corporate bonds and discounts rate of other German companies
- Recent decrease in accrued pension liability mainly driven by increase in German discount rate
- Yoy decrease in postretirement obligation due to deconsolidation of Budd company
- Number of plan participants steadily decreasing
- 64% of obligations owed to retired employees, average age ~74 years

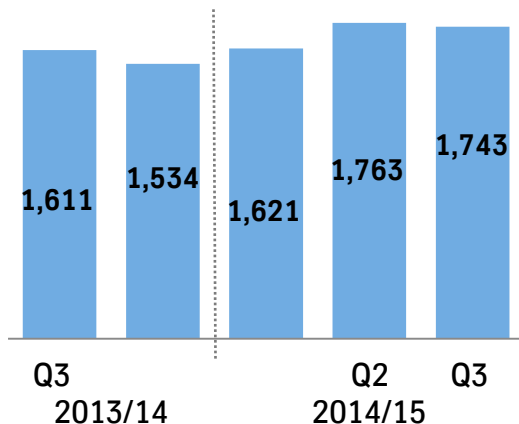
13/14 restated due to proportionate consolidation HKM

Charts on 3rd Quarter 2014/15
August 13, 2015

Components Technology – Q3 2014/15 Highlights

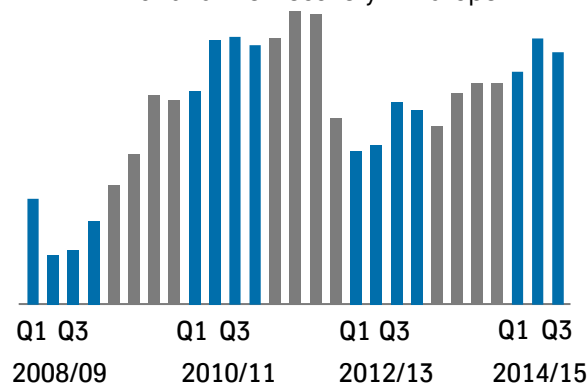
CT

Order intake in €m

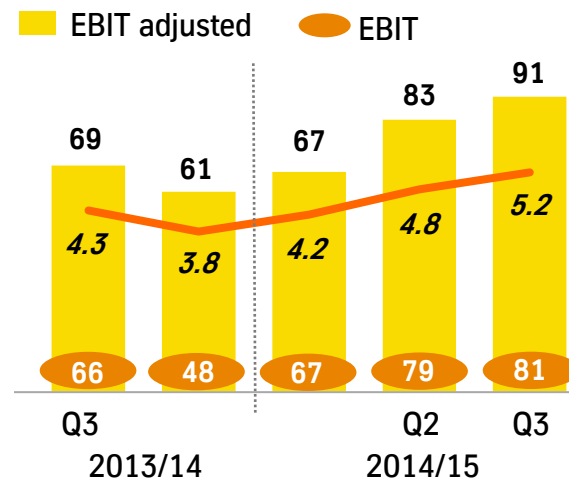


Quarterly order intake auto components

Q3 2014/15: yoy increase in order intake driven by robust LV demand in the US and further recovery in Europe



EBIT in €m; EBIT adj. margin in %



Further investments in profitable growth and regionalization

- Construction of new car engine component plant in Mexico; production of cylinder head modules with integrated camshafts to start as of 2017
 - Expand world market leadership in assembled camshafts
 - Secure customer proximity in important growth region
 - Major growth potential for modules with integrated camshafts: high weight savings, lower fuel consumption, reduced emissions and efficient assembly at the customer plant

Current trading conditions

- 9M orders with solid growth on high level (+11% yoy; ex F/X +4%)
 - **Powertrain/Chassis (LV):** USA remains growth driver; robust demand in Western Europe; China slowing in Q3
 - **Powertrain (HV):** still challenging environment (except for USA)
 - **Industrial components:** ongoing positive demand for wind turbines (especially China and Brazil); weak demand for construction equipment
- EBIT adj. with increase of 32% yoy driven by profitable growth and consistent execution of efficiency measures

Charts on 3rd Quarter 2014/15
August 13, 2015



Key figures

		2013/14				FY	2014/15		
		Q1	Q2	Q3	Q4		Q1	Q2	Q3
Order intake	€m	1,439	1,573	1,611	1,534	6,157	1,621	1,763	1,743
Sales	€m	1,428	1,555	1,603	1,586	6,172	1,597	1,732	1,758
EBITDA	€m	121	136	135	123	514	140	159	159
EBITDA adjusted	€m	129	144	139	135	547	140	162	168
EBIT*	€m	54	67	66	47	234	67	79	81
EBIT adjusted*	€m	63	75	69	61	268	67	83	91
EBIT adj. margin*	%	4.4	4.8	4.3	3.8	4.3	4.2	4.8	5.2
TK Value Added*	€m					(44)			
Ø Capital Employed*	€m	3,007	3,028	3,057	3,092	3,092	3,342	3,460	3,533
BCF	€m	(41)	1	7	50	16	(128)	25	77
CF from divestm.	€m	2	0	1	4	7	1	(1)	3
CF for investm.	€m	(65)	(73)	(75)	(143)	(356)	(74)	(70)	(105)
Employees		28,057	28,354	28,500	28,941	28,941	29,162	29,431	29,464

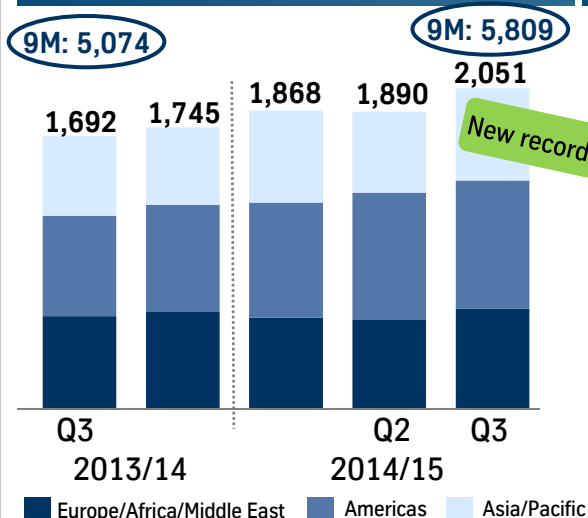
* definition change

Charts on 3rd Quarter 2014/15
August 13, 2015

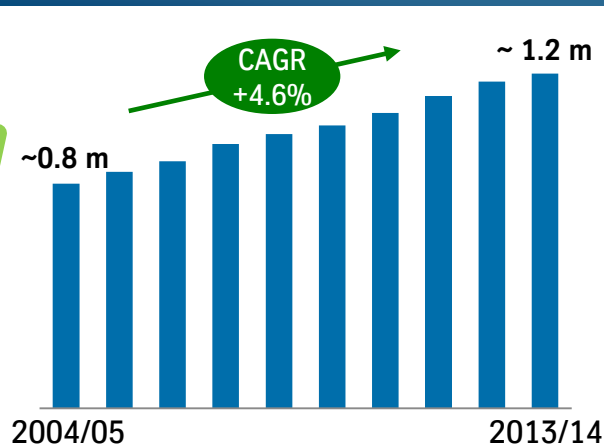
Elevator Technology – Q3 2014/15 Highlights

ET

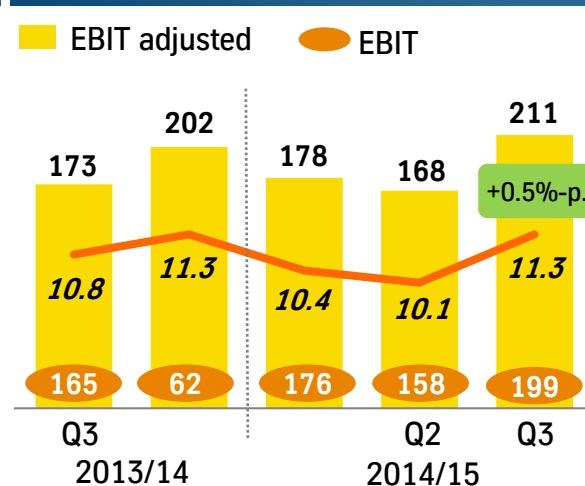
Order intake in €m



Units under Maintenance



EBIT* in €m; EBIT adj. margin in %



Elevators for One World Trade Center



- Installation of 71 elevators and 12 escalators
- Five of the elevators represent a record-breaking engineering feat: able to travel at nearly 23 mph and reach almost to the top in 60 seconds



- Stainless steel for the spire was supplied by Ken-Mac Metals, a Materials Services unit

Current trading conditions

- Order backlog at €4.9 bn on record level (+20% yoy)
- Order intake in Q3 yoy up +21% driven by new installation (Q3: adj. for F/X +7% yoy; 9M: +14.5% yoy; F/X adj. +4%)
- New installation: demand driven by US (tailwind from F/X); China with seasonal uptick qoq
- Modernization: negatively impacted by market development in France
- Maintenance: markets in Europe and USA remain competitive
- Q3 margin improvement fully in-line with annual target range of +0.5-0.7%-p.

Charts on 3rd Quarter 2014/15
August 13, 2015

Key figures

		2013/14				FY	2014/15		
		Q1	Q2	Q3	Q4		Q1	Q2	Q3
Order intake	€m	1,801	1,581	1,692	1,745	6,819	1,868	1,890	2,051
Sales	€m	1,544	1,481	1,609	1,783	6,417	1,712	1,661	1,876
EBITDA*	€m	133	157	184	91	566	195	177	220
EBITDA adjusted*	€m	175	161	192	219	748	196	187	233
EBIT*	€m	115	138	165	62	480	176	158	199
EBIT adjusted*	€m	156	143	173	202	674	178	168	211
EBIT adj. margin*	%	10.1	9.6	10.8	11.3	10.5	10.4	10.1	11.3
TK Value Added*	€m					376			
Ø Capital Employed*	€m	1,353	1,334	1,315	1,294	1,294	1,248	1,287	1,297
BCF	€m	51	230	159	201	641	56	245	199
CF from divestm.	€m	1	1	0	2	4	2	0	0
CF for investm.	€m	(14)	(19)	(21)	(32)	(87)	(29)	(23)	(24)
Employees		49,348	49,316	49,707	50,282	50,282	51,044	51,001	51,184

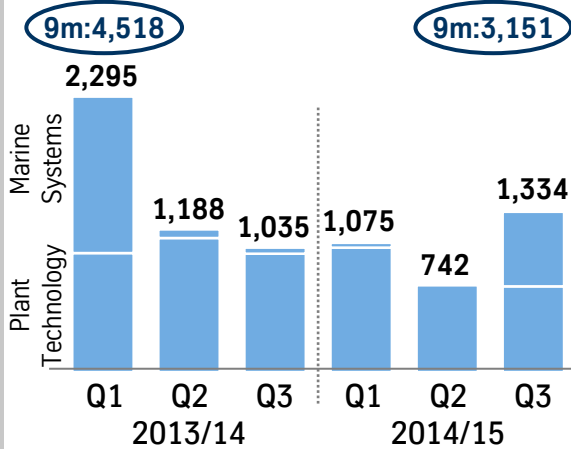
* definition change

Charts on 3rd Quarter 2014/15
August 13, 2015

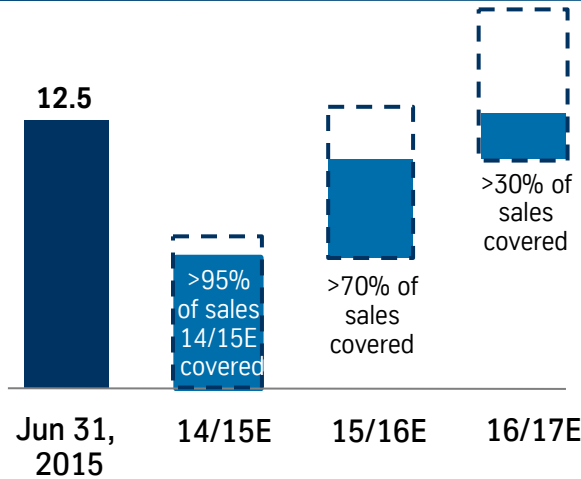
Industrial Solutions – Q3 2014/15 Highlights

IS

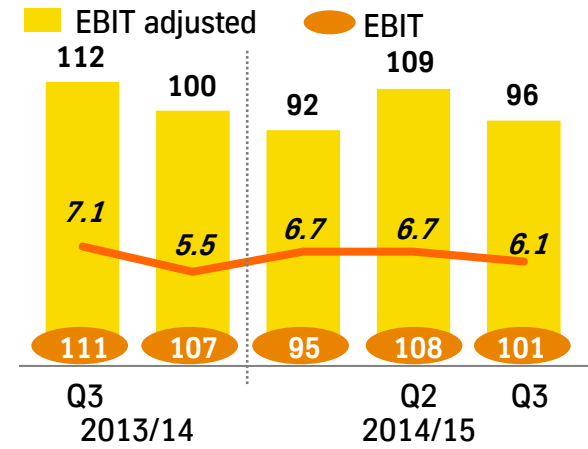
Order intake in €m



Order backlog in €bn



EBIT* in €m; EBIT* adj. margin in %



* now excl. notional interest credit from net prepayment surplus

Major order Q3 2014/15

Hydrochloric Acid Electrolysis Plant for CQFH, China:



(Comparable project)

- Engineering, procurement and supply for HCl ODC electrolysis plant with capacity of 180,000 mtpy Cl₂ equipped with proprietary electrolysis technology to be constructed in Chongqing
- Order value in high 2-digit €m range, SOP in beginning of 2017

Current trading conditions

- 9m orders down yoy, big tickets in prior year (2 subs, 1 cement plant); market situation with challenges
 - **chemicals:** general interest for fertilizer & polymer plants esp. from US continues but uncertainty about oil/gas prices leads to delays of projects
 - **cement:** sustained high interest for cement plants driven by infrastructure growth in Emerging Markets to translate into Q4 orders and beyond
 - **mining:** ongoing lower customer new installation activity; but high demand for efficiency and availability-improving products and solutions as well as growing service & repair initiatives secure solid performance
 - Solid conditions in the **auto** plant market (esp. in USA, Europe and China) as well as an increasing client base from the aerospace industry
- EBIT adj. billing-related temp. lower yoy; margin remains in target range (6-7%)

Charts on 3rd Quarter 2014/15
August 13, 2015



Key figures

		2013/14				FY	2014/15		
		Q1	Q2	Q3	Q4		Q1	Q2	Q3
Order intake	€m	2,295	1,188	1,035	1,214	5,732	1,075	742	1,334
Sales	€m	1,288	1,593	1,585	1,805	6,271	1,377	1,633	1,574
EBITDA*	€m	105	129	126	124	484	107	124	117
EBITDA adjusted*	€m	105	132	126	116	480	104	124	111
EBIT*	€m	91	114	111	107	422	95	108	101
EBIT adjusted*	€m	91	117	112	100	420	92	109	96
EBIT adj. margin*	%	7.1	7.3	7.1	5.5	6.7	6.7	6.7	6.1
TK Value Added*	€m					603			
Ø Capital Employed*	€m	(2,151)	(2,152)	(2,131)	(2,126)	(2,126)	(1,963)	(1,819)	(1,681)
BCF	€m	264	(30)	27	53	315	(232)	(193)	(124)
CF from divestm.	€m	1	0	0	(18)	(17)	5	0	7
CF for investm.	€m	(11)	(12)	(15)	(21)	(59)	(12)	(19)	(37)
Employees		18,982	19,081	19,065	18,546	18,546	18,690	18,761	19,148

* definition change

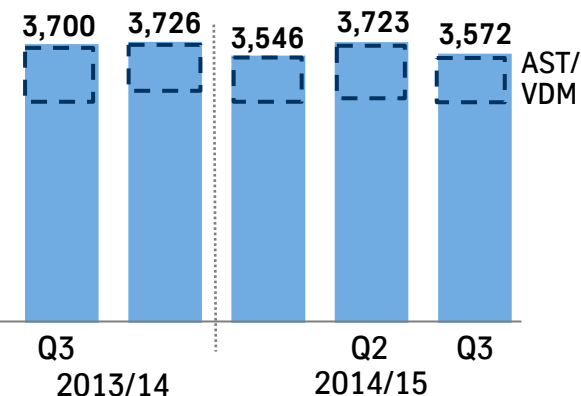
Charts on 3rd Quarter 2014/15
August 13, 2015

Materials Services – Q3 2014/15 Highlights

MX

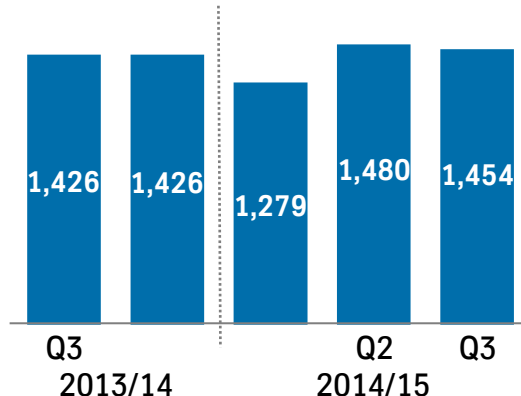
Order intake* in €m

* thereof materials warehousing business ~60%

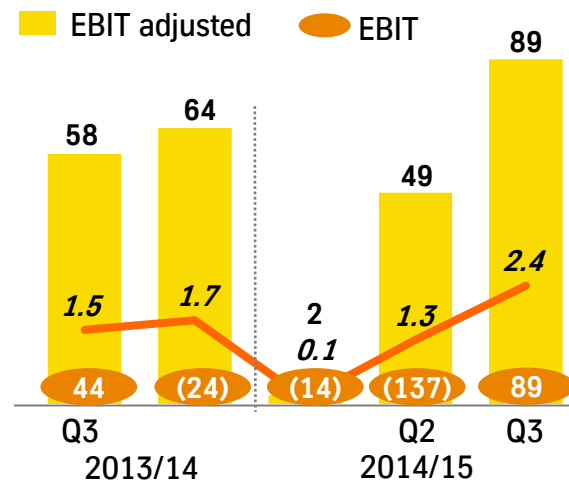


Materials warehousing shipments in 1,000 t

excl. AST/VDM shipments



EBIT in €m; EBIT adj. margin in %



Sale of VDM closed

- Sale of VDM group to Lindsay Goldberg signed in early Q3
- Completion of the transaction will lead to a positive effect on net financial debt and pension obligations in a mid three-digit million € range
- Effects from write-down in connection with the sale already recognized in half-year financial statement
- VDM group is based in Werdohl and employs around 2,000 people worldwide
- Closing of transaction on July 31, 2015

VDM Metals

Current trading conditions

- Weak prices; challenging and highly competitive environment;
- Materials warehousing shipments slightly decreased in Q3 by -1.8% qoq due to typical seasonal pattern
- Order intake in Q3 -5.5% yoy on comparable basis (ex AST/VDM) since only slightly higher volumes cannot compensate for lower prices
- Earnings significantly improved yoy and qoq due to performance improvement in general and especially at AST/VDM
 - AST/VDM with positive EBIT adj. contribution of €34 m in Q3
 - Contribution to order intake >€700 m and to sales >€800m

Charts on 3rd Quarter 2014/15
August 13, 2015



Key figures

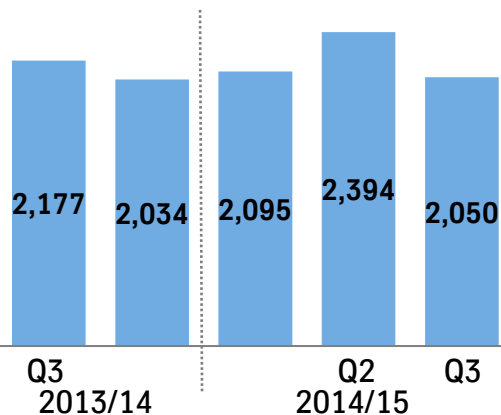
		2013/14				FY	2014/15		
		Q1	Q2	Q3	Q4		Q1	Q2	Q3
Order intake	€m	2,842	3,414	3,700	3,726	13,682	3,546	3,723	3,572
thereof Special Materials			288	731	599	1,618	546	729	736
Sales	€m	2,739	3,320	3,780	3,821	13,660	3,421	3,794	3,778
thereof Special Materials			266	763	689	1,718	522	733	818
EBITDA	€m	63	66	88	24	240	27	79	121
EBITDA adjusted	€m	54	85	102	85	325	44	89	128
thereof Special Materials			4	21	(4)	22	(12)	34	53
EBIT*	€m	43	36	44	(24)	100	(14)	(137)	89
EBIT adjusted*	€m	34	56	58	64	212	2	49	89
thereof Special Materials			(3)	(2)	(19)	(24)	(33)	14	34
EBIT adj. margin*	%	1.2	1.7	1.5	1.7	1.6	0.1	1.3	2.4
thereof Special Materials			(1.1)	(0.2)	(2.8)	(1.4)	(6.3)	1.9	4.2
TK Value Added*	€m					(297)			
Ø Capital Employed*	€m	3,673	4,114	4,405	4,405	4,405	4,685	4,672	4,661
BCF	€m	(236)	(68)	(86)	349	(41)	(92)	(61)	67
thereof Special Materials			(1)	(43)	15	(30)	(85)	14	6
CF from divestm.	€m	19	1	3	7	30	94	6	2
CF for investm.	€m	(13)	(16)	(26)	(49)	(104)	(22)	(23)	(23)
Employees		25,128	30,653	30,467	30,289	30,289	22,423	22,418	22,347

* definition change

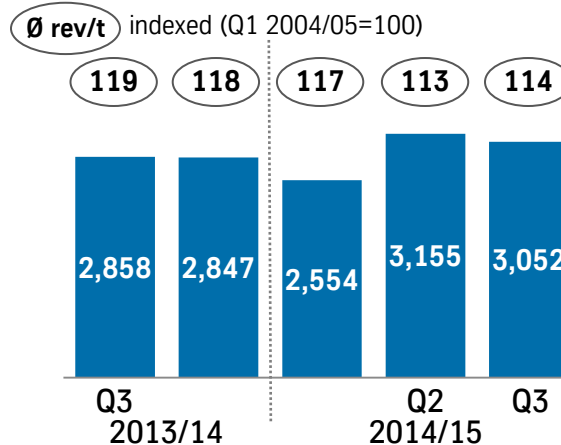
Steel Europe – Q3 2014/15 Highlights

SE

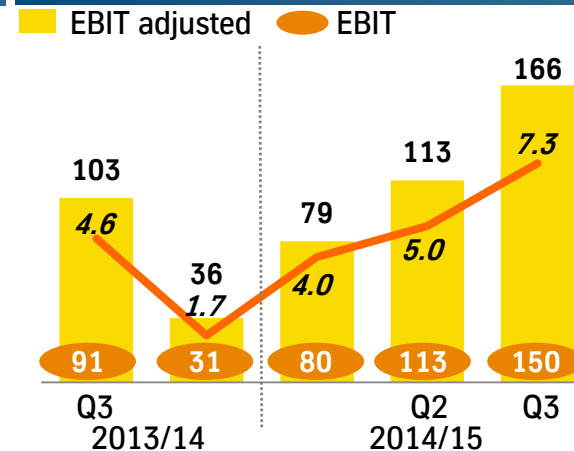
Order intake* in €m



Shipments in 1,000 t



EBIT* in €m; EBIT* adj. margin in %



Strengthening differentiation:

SteeleCare, the innovative tinplate aerosol can

- German Packaging Award 2014 & German Steel Innovation Award 2015
- created by technology network Lanico, Schuler Pressen and ThyssenKrupp Rasselstein
- based on foil laminated tinplate with outstanding deep drawing properties and high formability
- with a brilliant surface, BPA-free with excellent scratch and corrosion resistance
- with significant material, energy and water savings and ...



Current trading conditions

- Qoq lower orders reflect orders brought forward in Q2 as well as usual seasonality
- EBIT adj. and margin improved to the highest level in 15 quarters; qoq higher EBIT adj. reflects slightly higher prices and lower costs more than compensating for slightly lower shipments; efficiency gains from “Best-in-Class Reloaded” with significant positive contributions
- Strong cash conversion rate in fiscal Q3 as well as in 9M 2014/2015

* restated due to proportionate consolidation of HKM

Charts on 3rd Quarter 2014/15
August 13, 2015

Key figures

		2013/14				FY	2014/15		
		Q1	Q2	Q3	Q4		Q1	Q2	Q3
Order intake	€m	2,272	2,429	2,177	2,034	8,912	2,095	2,394	2,050
Sales	€m	2,066	2,377	2,219	2,157	8,819	1,985	2,260	2,287
EBITDA	€m	137	172	206	133	648	199	217	259
EBITDA adjusted	€m	137	182	219	139	677	199	217	271
EBIT*	€m	19	54	91	31	195	80	113	150
EBIT adjusted*	€m	18	64	103	36	221	79	113	166
EBIT adj. margin*	%	0.9	2.7	4.6	1.7	2.5	4.0	5.0	7.3
TK Value Added*	€m					(309)			
Ø Capital Employed*	€m	5,240	5,272	5,298	5,308	5,308	5,384	5,376	5,324
BCF	€m	58	(22)	56	139	232	(129)	363	168
CF from divestm.	€m	0	(3)	(4)	(21)	(27)	5	1	(1)
CF for investm.	€m	(105)	(129)	(113)	(169)	(516)	(100)	(95)	(96)
Employees		28,259	28,022	27,665	27,858	27,858	27,740	27,481	27,273

* definition change

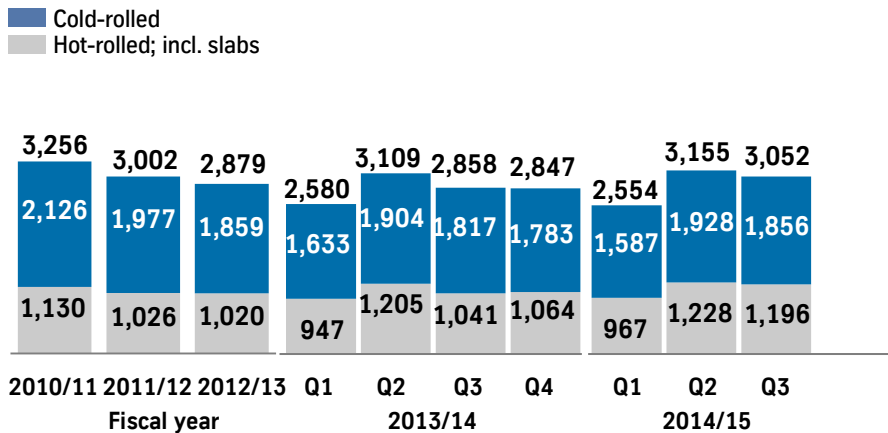
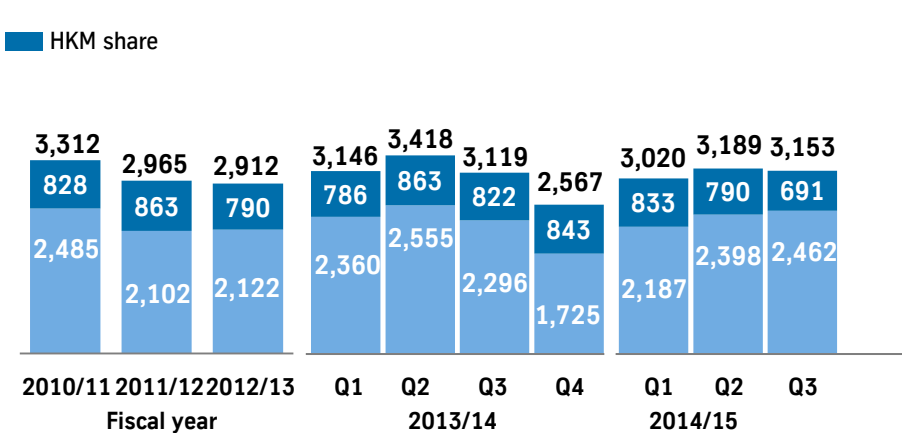
KPIs restated due to proportionate consolidation of HKM

Charts on 3rd Quarter 2014/15
August 13, 2015

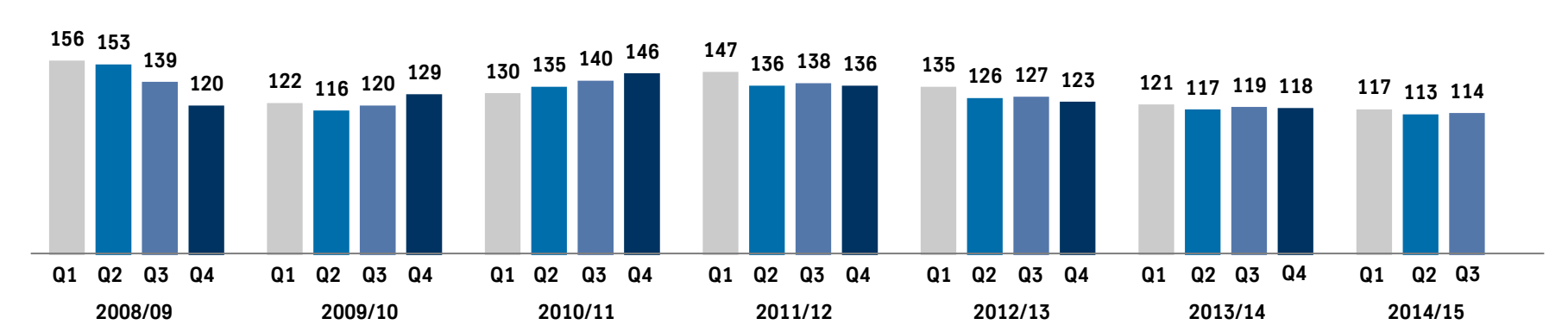
Steel Europe: Output, Shipments and Revenues per Metric Ton

Crude steel output (incl. share in HKM) 1,000 t/quarter

Shipments*: Hot-rolled and cold-rolled products 1,000 t/quarter



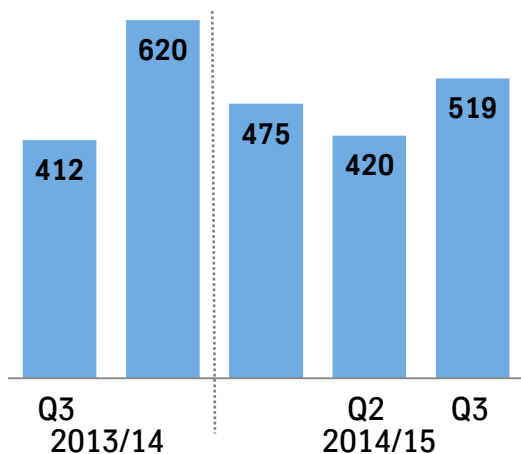
Average revenues per ton*, indexed Q1 2004/2005 = 100



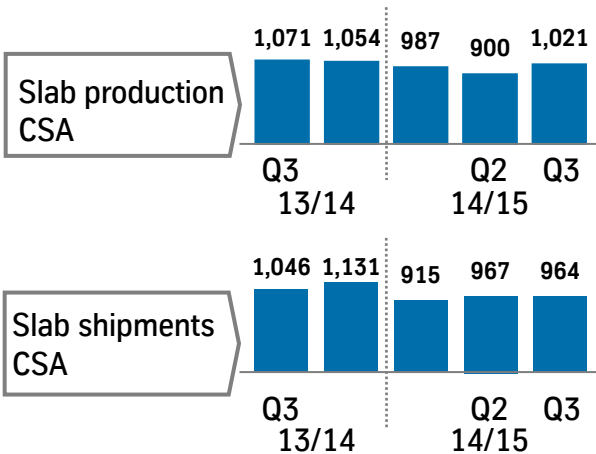
Charts on 3rd Quarter 2014/15
August 13, 2015

Steel Americas – Q3 2014/15 Highlights

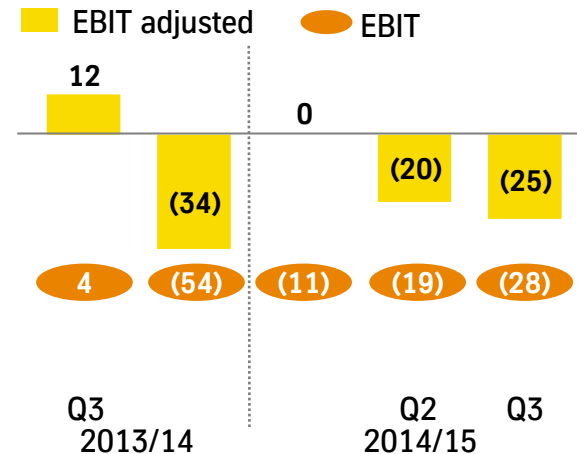
Order intake in €m



Production & shipments in 1,000 t



EBIT in €m



BRL/USD



- Temporary appreciation of BRL vs. USD at the end of fiscal Q3 led to positive translation effects related to the BRL-based sales tax assets (after significantly negative effects caused by weaker BRL in FQ2)

Current trading conditions

- Qoq EBIT adj broadly stable with sig price pressure largely compensated by higher volumes and positive F/X effects on the sales tax assets (had been sig negative in fiscal Q2 and were slightly positive in FQ3); prior-year quarter included a reimbursement payment
- Production with temporary constraints in FQ3 due to water shortage in Brazil
- Strong cash conversion rate in FQ3 as well as in 9M 2014/2015

Key figures

		2013/14				FY	2014/15		
		Q1	Q2	Q3	Q4		Q1	Q2	Q3
Order intake	€m	609	574	412	620	2,215	475	420	519
Sales	€m	538	535	441	546	2,060	502	453	441
EBITDA	€m	29	143	33	(16)	188	21	17	8
EBITDA adjusted	€m	10	1	40	(4)	48	32	15	11
EBIT	€m	(1)	115	4	(54)	64	(11)	(19)	(27)
EBIT adjusted*	€m	(19)	(27)	12	(34)	(68)	0	(20)	(25)
EBIT adj. margin*	%	(3.5)	(5.0)	2.7	(6.2)	(3.3)	0.0	(4.4)	(5.7)
TK Value Added*	€m					(273)			
Ø Capital Employed*	€m	3,136	3,146	2,964	2,746	2,746	2,101	2,150	2,178
BCF	€m	(178)	(150)	83	64	(181)	(23)	20	37
CF from divestm.	€m	0	1,262	7	1	1,270	1	0	0
CF for investm.	€m	(22)	(33)	(3)	(30)	(88)	(10)	(14)	(15)
Employees		5,491	4,037	3,446	3,466	3,466	3,348	3,562	3,689

* definition change

Charts on 3rd Quarter 2014/15
August 13, 2015

Corporate: Overview

Key figures

		2013/14				FY	2014/15		
		Q1	Q2	Q3	Q4		Q1	Q2	Q3
Order intake	€m	42	43	41	52	177	47	49	44
Sales	€m	42	42	42	52	177	45	48	46
EBITDA	€m	(107)	(189)	(130)	(88)	(514)	(96)	(96)	(87)
EBITDA adjusted	€m	(94)	(109)	(127)	(48)	(378)	(91)	(88)	(79)
EBIT*	€m	(116)	(199)	(139)	(108)	(563)	(107)	(107)	(98)
EBIT adjusted*	€m	(104)	(118)	(137)	(67)	(426)	(102)	(99)	(90)
BCF	€m	(30)	(302)	(118)	(150)	(600)	9	(184)	(138)
Employees		2,969	2,948	2,936	2,990	2,990	3,000	3,043	2,879

* definition change

Charts on 3rd Quarter 2014/15
August 13, 2015



Business Area Overview – Quarterly Order Intake

million €	2013/14					2014/15		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Components Technology	1,439	1,573	1,611	1,534	6,157	1,621	1,763	1,743
Elevator Technology	1,801	1,581	1,692	1,745	6,819	1,868	1,890	2,051
Industrial Solutions	2,295	1,188	1,035	1,214	5,732	1,075	742	1,334
Materials Services	2,842	3,414	3,700	3,726	13,682	3,546	3,723	3,572
Steel Europe	2,272	2,429	2,177	2,034	8,912	2,095	2,394	2,050
Steel Americas	609	574	412	620	2,215	475	420	519
Corporate	42	43	41	52	177	47	49	44
Consolidation	(639)	(592)	(515)	(573)	(2,318)	(633)	(575)	(666)
Continuing operations	10,661	10,210	10,153	10,352	41,376	10,094	10,406	10,647

2013/14 restated due to proportionate consolidation of HKM

Charts on 3rd Quarter 2014/15
August 13, 2015



Business Area Overview – Quarterly Sales

million €	2013/14					2014/15		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Components Technology	1,428	1,555	1,603	1,586	6,172	1,597	1,732	1,758
Elevator Technology	1,544	1,481	1,609	1,783	6,417	1,712	1,661	1,876
Industrial Solutions	1,288	1,593	1,585	1,805	6,271	1,377	1,633	1,574
Materials Services	2,739	3,320	3,780	3,821	13,660	3,421	3,794	3,778
Steel Europe	2,066	2,377	2,219	2,157	8,819	1,985	2,260	2,287
Steel Americas	538	535	441	546	2,060	502	453	441
Corporate	42	42	42	52	177	45	48	46
Consolidation	(557)	(634)	(559)	(616)	(2,364)	(595)	(586)	(582)
Continuing operations	9,088	10,269	10,720	11,135	41,212	10,044	10,995	11,178

2013/14 restated due to proportionate consolidation of HKM

Charts on 3rd Quarter 2014/15
August 13, 2015



Business Area Overview – Quarterly EBITDA and Margin

million €	2013/14					2014/15		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Components Technology	121	136	135	123	514	140	159	159
%	<i>8.5</i>	<i>8.7</i>	<i>8.4</i>	<i>7.8</i>	8.3	<i>8.8</i>	<i>9.2</i>	<i>9.0</i>
Elevator Technology*	133	157	184	91	566	195	177	220
%	<i>8.6</i>	<i>10.6</i>	<i>11.4</i>	<i>5.1</i>	8.8	<i>11.4</i>	<i>10.7</i>	<i>11.7</i>
Industrial Solutions*	105	129	126	124	484	107	124	117
%	<i>8.2</i>	<i>8.1</i>	<i>7.9</i>	<i>6.9</i>	7.7	<i>7.8</i>	<i>7.6</i>	<i>7.4</i>
Materials Services	63	66	88	24	240	27	79	121
%	<i>2.3</i>	<i>2.0</i>	<i>2.3</i>	<i>0.6</i>	1.8	<i>0.8</i>	<i>2.1</i>	<i>3.2</i>
Steel Europe	137	172	206	133	648	199	217	259
%	<i>6.6</i>	<i>7.2</i>	<i>9.3</i>	<i>6.2</i>	7.3	<i>10.0</i>	<i>9.6</i>	<i>11.3</i>
Steel Americas	29	143	33	(16)	188	21	17	8
%	<i>5.4</i>	<i>26.7</i>	<i>7.5</i>	<i>(2.9)</i>	9.1	<i>4.2</i>	<i>3.8</i>	<i>1.9</i>
Corporate	(107)	(189)	(130)	(88)	(514)	(96)	(96)	(87)
Consolidation	1	(4)	2	18	19	(3)	1	(1)
Continuing operations	482	610	644	409	2,145	590	678	796
%	<i>5.3</i>	<i>5.9</i>	<i>6.0</i>	<i>3.7</i>	5.2	<i>5.9</i>	<i>6.2</i>	<i>7.1</i>
Discontinued operations	187	(2)	(1)	1	185	(3)	(3)	0
Group (incl. disc. operations)	669	608	643	410	2,330	587	675	796
%	<i>7.4</i>	<i>5.9</i>	<i>6.0</i>	<i>3.7</i>	5.7	<i>5.8</i>	<i>6.1</i>	<i>7.1</i>

2013/14 restated due to proportionate consolidation of HKM

* definition change

Charts on 3rd Quarter 2014/15
August 13, 2015

Business Area Overview – Quarterly EBITDA adjusted and Margin

million €	2013/14					2014/15		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Components Technology	129	144	139	135	547	140	162	168
%	<i>9.0</i>	<i>9.3</i>	<i>8.7</i>	<i>8.5</i>	8.9	<i>8.8</i>	<i>9.4</i>	<i>9.6</i>
Elevator Technology*	175	161	192	219	748	196	187	233
%	<i>11.3</i>	<i>10.9</i>	<i>11.9</i>	<i>12.3</i>	11.7	<i>11.4</i>	<i>11.3</i>	<i>12.4</i>
Industrial Solutions*	105	132	126	116	480	104	124	111
%	<i>8.2</i>	<i>8.3</i>	<i>7.9</i>	<i>6.4</i>	7.7	<i>7.6</i>	<i>7.6</i>	<i>7.1</i>
Materials Services	54	85	102	85	325	44	89	128
%	<i>2.0</i>	<i>2.6</i>	<i>2.7</i>	<i>2.2</i>	2.4	<i>1.3</i>	<i>2.3</i>	<i>3.4</i>
Steel Europe	137	182	219	139	677	199	217	271
%	<i>6.6</i>	<i>7.7</i>	<i>9.9</i>	<i>6.4</i>	7.7	<i>10.0</i>	<i>9.6</i>	<i>11.9</i>
Steel Americas	10	1	40	(4)	48	32	15	11
%	<i>1.9</i>	<i>0.2</i>	<i>9.1</i>	<i>(0.7)</i>	2.3	<i>6</i>	<i>3</i>	<i>2.5</i>
Corporate	(94)	(109)	(127)	(48)	(378)	(91)	(88)	(79)
Consolidation	2	(3)	2	19	19	(1)	1	(1)
Continuing operations	518	593	693	661	2,466	623	707	844
%	<i>5.7</i>	<i>5.8</i>	<i>6.5</i>	<i>5.9</i>	6.0	<i>6.2</i>	<i>6.4</i>	<i>7.5</i>
Discontinued operations	0	0	0	0	0	0	0	0
Group (incl. disc. operations)	518	593	693	661	2,466	623	707	844
%	<i>5.7</i>	<i>5.8</i>	<i>6.5</i>	<i>5.9</i>	6.0	<i>6.2</i>	<i>6.4</i>	<i>7.5</i>

2013/14 restated due to proportionate consolidation of HKM

* definition change

Charts on 3rd Quarter 2014/15
August 13, 2015

Business Area Overview – Quarterly EBIT* and Margin

million €	2013/14					2014/15		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Components Technology	54	67	66	48	234	67	79	81
%	<i>3.8</i>	<i>4.3</i>	<i>4.1</i>	<i>3.0</i>	3.8	<i>4.2</i>	<i>4.6</i>	<i>4.6</i>
Elevator Technology	115	138	165	62	480	176	158	199
%	<i>7.4</i>	<i>9.3</i>	<i>10.2</i>	<i>3.5</i>	7.5	<i>10.3</i>	<i>9.5</i>	<i>10.6</i>
Industrial Solutions	91	114	111	107	422	95	108	101
%	<i>7.1</i>	<i>7.2</i>	<i>7.0</i>	<i>5.9</i>	6.7	<i>6.9</i>	<i>6.6</i>	<i>6.4</i>
Materials Services	43	36	44	(24)	100	(14)	(137)	89
%	<i>1.6</i>	<i>1.1</i>	<i>1.2</i>	<i>(0.6)</i>	0.7	<i>(0.4)</i>	<i>(3.6)</i>	<i>2.4</i>
Steel Europe	19	54	91	31	195	80	113	150
%	<i>0.9</i>	<i>2.3</i>	<i>4.1</i>	<i>1.4</i>	2.2	<i>4.0</i>	<i>5.0</i>	<i>6.6</i>
Steel Americas**	(1)	115	4	(54)	64	(11)	(19)	(27)
%	<i>(0.2)</i>	<i>21.5</i>	<i>0.9</i>	<i>(9.9)</i>	3.1	<i>(2.2)</i>	<i>(4.2)</i>	<i>(6.1)</i>
Corporate	(116)	(199)	(139)	(108)	(563)	(107)	(107)	(98)
Consolidation	4	(1)	4	19	27	(1)	6	(1)
Continuing operations**	209	324	345	81	959	285	201	494
%	<i>2.3</i>	<i>3.2</i>	<i>3.2</i>	<i>0.7</i>	2.3	<i>2.8</i>	<i>1.8</i>	<i>4.4</i>
Discontinued operations	187	(2)	(1)	1	186	(4)	(2)	(1)
Group** (incl. disc. operations)	396	322	344	82	1,145	281	199	493
%	<i>4.4</i>	<i>3.1</i>	<i>3.2</i>	<i>0.7</i>	2.8	<i>2.8</i>	<i>1.8</i>	<i>4.4</i>

* definition change

** until closing Feb 26, 2014 excluding regular depreciation for Steel USA

Charts on 3rd Quarter 2014/15
August 13, 2015

Business Area Overview – Quarterly EBIT adjusted* and Margin

million €	2013/14					2014/15		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
Components Technology	63	75	69	61	268	67	83	91
%	4.4	4.8	4.3	3.8	4.3	4.2	4.8	5.2
Elevator Technology	156	143	173	202	674	178	168	211
%	10.1	9.6	10.8	11.3	10.5	10.4	10.1	11.3
Industrial Solutions	91	117	112	100	420	92	109	96
%	7.1	7.3	7.1	5.5	6.7	6.7	6.7	6.1
Materials Services	34	56	58	64	212	2	49	89
%	1.2	1.7	1.5	1.7	1.6	0.1	1.3	2.4
Steel Europe	18	64	103	36	221	79	113	166
%	0.9	2.7	4.6	1.7	2.5	4.0	5.0	7.3
Steel Americas**	(19)	(27)	12	(34)	(68)	0	(20)	(25)
%	(3.5)	(5.0)	2.7	(6.2)	(3.3)	0.0	(4.4)	(5.7)
Corporate	(104)	(118)	(137)	(67)	(426)	(102)	(99)	(90)
Consolidation	6	(4)	4	22	28	1	2	1
Continuing operations**	245	306	394	384	1,329	317	405	539
%	2.7	3.0	3.7	3.4	3.2	3.2	3.7	4.8
Discontinued operations	0	0	0	0	0	0	0	0
Group** (incl. disc. operations)	245	306	394	384	1,329	317	405	539
%	2.7	3.0	3.7	3.4	3.2	3.2	3.7	4.8

* definition change

** until closing Feb 26, 2014 excluding regular depreciation for Steel USA

Charts on 3rd Quarter 2014/15
August 13, 2015



Business Area Overview (I)

	Order Intake (€m)		Sales (€m)		Employees	
	9M 2013/14	9M 2014/15	9M 2013/14	9M 2014/15	9M 2013/14	9M 2014/15
Components Technology	4,623	5,127	4,586	5,087	28,500	29,464
Elevator Technology	5,074	5,809	4,634	5,249	49,707	51,184
Industrial Solutions	4,518	3,151	4,466	4,584	19,065	19,148
Materials Services	9,956	10,841	9,839	10,993	30,467	22,347
Steel Europe	6,878	6,539	6,662	6,532	27,665	27,273
Steel Americas	1,595	1,414	1,514	1,396	3,446	3,689
Corporate	126	140	126	139	2,936	2,879
Consolidation	(1,746)	(1,874)	(1,750)	(1,763)		
Continued operations	31,024	31,147	30,077	32,217	161,786	155,984
Stainless Global (disc. operation)	0	0	0	0	0	0
Group (incl. disc. operations)	31,024	31,147	30,077	32,217	161,786	155,984

Business Area Overview (II)

	EBITDA (€m)		EBIT (€m)		EBIT adjusted (€m)	
	9M 2013/14	9M 2014/15	9M 2013/14	9M 2014/15	9M 2013/14	9M 2014/15
Components Technology	391	457	187	227	207	241
Elevator Technology	474	592	418	533	472	557
Industrial Solutions	359	347	316	304	320	297
Materials Services	216	227	123	(62)	148	140
Steel Europe	515	675	164	343	185	358
Steel Americas	204	46	118	(57)	(34)	(45)
Corporate	(426)	(279)	(454)	(312)	(359)	(291)
Consolidation	1	(1)	6	4	6	4
Continued operations	1,736	2,064	878	980	945	1,261
Stainless Global (disc. operation)	184	-6	184	-7	0	0
Group (incl. disc. operations)	1,920	2,058	1,062	973	945	1,261

Special Items

Business Area (million €)		2013/14				2014/15			
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
CT	Disposal effect				2	2			
	Impairment						(1)		
	Restructuring	(7)		(4)	(14)	(25)	(1)	(10)	
	Others	(1)	(8)	(1)	(1)	(11)	(2)		
ET	Disposal effect	(1)			1				
	Impairment				(11)	(11)			
	Restructuring	(41)	(4)	(9)	(57)	(111)	(1)	(6)	
	Others				(73)	(73)	(1)	(4)	
IS	Disposal effect				17	17	3		
	Impairment				(2)	(2)			
	Restructuring		(4)		(6)	(10)		(1)	
	Others				(3)	(3)		5	
MX	Disposal effect	10			1	11	(10)	(1)	
	Impairment				(28)	(28)		(174)	
	Restructuring		(17)	2	(46)	(61)	(3)	(2)	
	Others	(1)	(2)	(16)	(16)	(35)	(3)	(11)	
SE	Disposal effect								
	Impairment	1	1	1		3	1	(4)	
	Restructuring		(14)	(9)	(4)	(27)		(12)	
	Others		3	(3)					
AM	Disposal effect		141			141			
	Impairment				(9)	(9)			
	Others	18	2	(8)	(12)	0	(11)	1	
Corp.	Disposal effect	(11)	(77)	2	(35)	(122)	(3)	(4)	
	Impairment				(1)	(1)			
	Restructuring	(2)	(3)	(4)	(4)	(12)	(1)	(4)	
	Others	(1)			(2)	(2)	(1)		
Consolidation					1	1	4	(2)	
Continuing operations		(36)	18	(49)	(301)	(368)	(32)	(204)	(45)
Discontinued operations		187	(2)	(1)	2	186	(4)	(2)	
Group (incl. discontinued operations)		151	16	(50)	(299)	(182)	(36)	(206)	(46)

Charts on 3rd Quarter 2014/15
August 13, 2015



ThyssenKrupp-specific Key Figures (I): Reconciliation of EBIT Q3 2014/15

P&L Structure

Net sales	11,178
- Cost of sales	(9,341)
- SG&A, R&D	(1,436)
+/- Other income/expense	52
+/- Other gains/losses	30
= Income from operations	483
+/- Income from companies using equity method	12
+/- Finance income/expense	(139)
= EBT	356

EBIT definition

Net sales	11,178
- Cost of sales	(9,341)
- SG&A, R&D	(1,436)
+/- Other income/expense	52
+/- Other gains/losses	30
+/- Income from companies using equity method	12
+/- Adjustm. for oper. items in fin. income/expense	(1)
= EBIT	494
+/- Finance income/expense	(139)
+/- Operating items in fin. income/expense	1
= EBT	356

ThyssenKrupp-specific Key Figures (II): Reconciliation of EBIT 9M 2014/15

P&L Structure

Net sales	32,217
- Cost of sales	(27,117)
- SG&A, R&D	(4,131)
+/- Other income/expense	86
+/- Other gains/losses	(113)
= Income from operations	942
+/- Income from companies using equity method	39
+/- Finance income/expense	(410)
= EBT	571

EBIT definition

Net sales	32,217
- Cost of sales	(27,117)
- SG&A, R&D	(4,131)
+/- Other income/expense	86
+/- Other gains/losses	(113)
+/- Income from companies using equity method	39
+/- Adjustm. for oper. items in fin. income/expense	(1)
= EBIT	980
+/- Finance income/expense	(410)
+/- Operating items in fin. income/expense	1
= EBT	571

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- (i) market risks: principally economic price and volume developments,
- (ii) dependence on performance of major customers and industries,
- (iii) our level of debt, management of interest rate risk and hedging against commodity price risks;
- (iv) costs associated with, and regulation relating to, our pension liabilities and healthcare measures,
- (v) environmental protection and remediation of real estate and associated with rising standards for real estate environmental protection,
- (vi) volatility of steel prices and dependence on the automotive industry,
- (vii) availability of raw materials;
- (viii) inflation, interest rate levels and fluctuations in exchange rates;
- (ix) general economic, political and business conditions and existing and future governmental regulation; and
- (x) the effects of competition.

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