German & Austrian Corporate Conference Deutsche Bank

Frankfurt/Main – May 20, 2010

Dr. Alan Hippe, CFO

Developing the future.

ThyssenKrupp

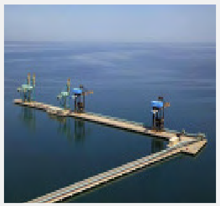
ThyssenKrupp Group – Higher Transparency

effective since October 1st, 2009

ThyssenKrupp*

Sales: €40.6 bn

Steel Europe	Steel Americas	Stainless Global	Materials Services	Elevator Technology	Plant Technology	Components Technology	Marine Systems
Sales €9,570 m	Sales €0 m	Sales €4,486 m	Sales €12,815 m	Sales €5,308 m	Sales €4,450 m	Sales €4,603 m	Sales €1,594 m





Reorganization

ThyssenKrupp

Steel	Stainless	Technologies	Elevator	Services

* The ThyssenKrupp Group consists of more than 800 legally independent companies, organized, existing and operating under the laws of 70 countries, ultimately led by ThyssenKrupp AG.

(Sales FY 2008/09; inter-BA sales not consolidated)

Agenda

- Group Performance and Financials
- Business Area Performance
- Group Outlook

Management Focus in Q2 2009/10

Efficiency

- Effective restructuring
- Sustainable cost savings
- Continuous reduction of structural overcapacities (e.g. Components Technology)

Projects

- Commissioning of first facilities:
  - Port & materials handling
  - Gas turbine (April)
  - Sinter plant (April)
- Intensive marketing across all US customer segments

Portfolio

- Marine Systems:
  - SIAG Schaaf deal closed
  - ADM deal signed
  - HSY framework agreement signed
- Continuous portfolio optimization

○ **Reducing complexity and risk**

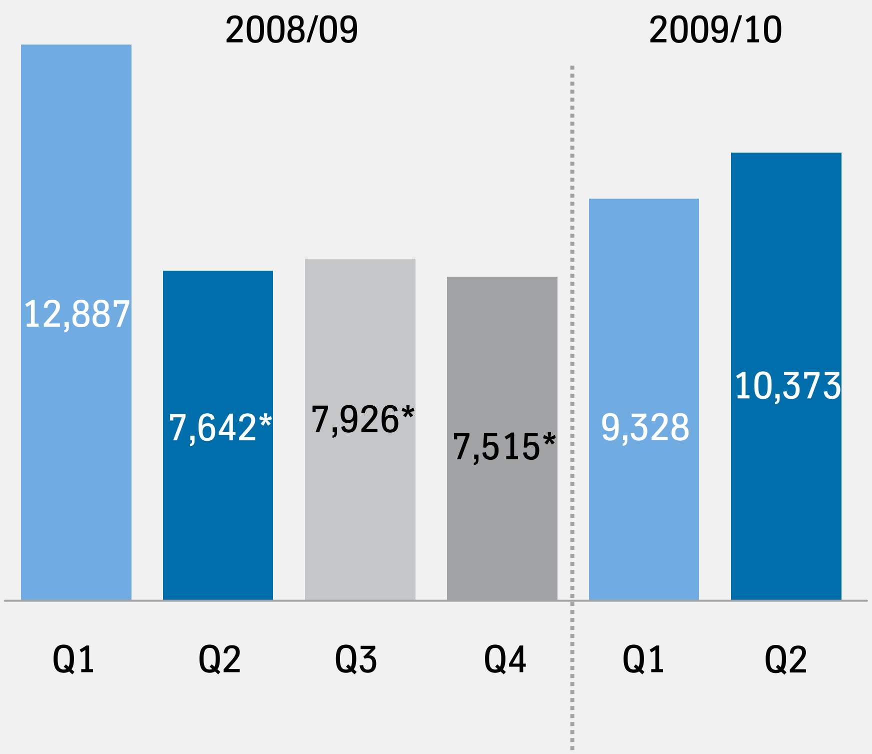
○ **Restoring the basis for future value creation**

Growth | **Structural Performance**

Order Intake and Sales – Q2 Book-to-Bill >1 again

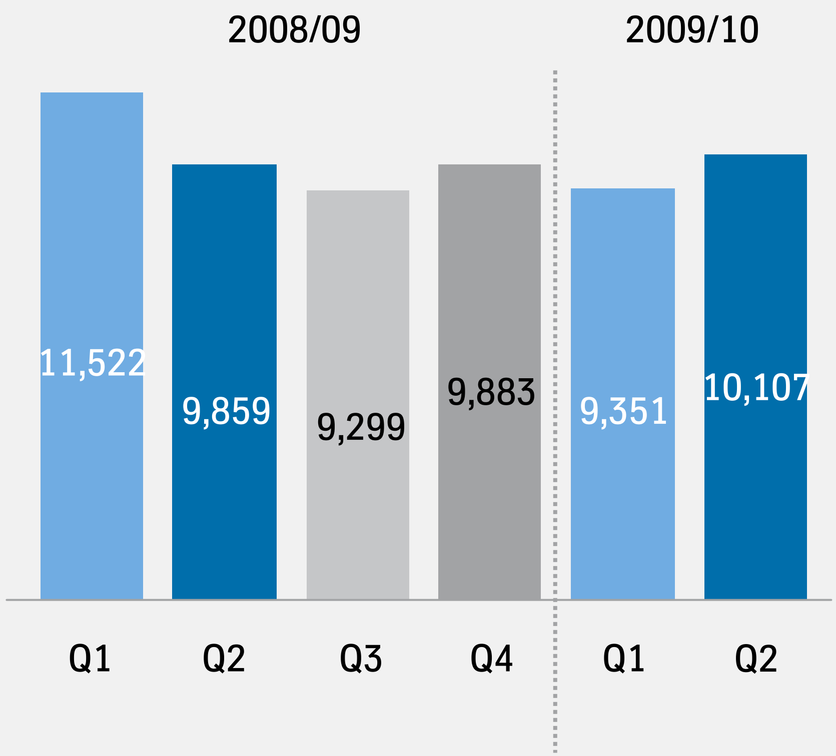
Order intake

million €



Sales

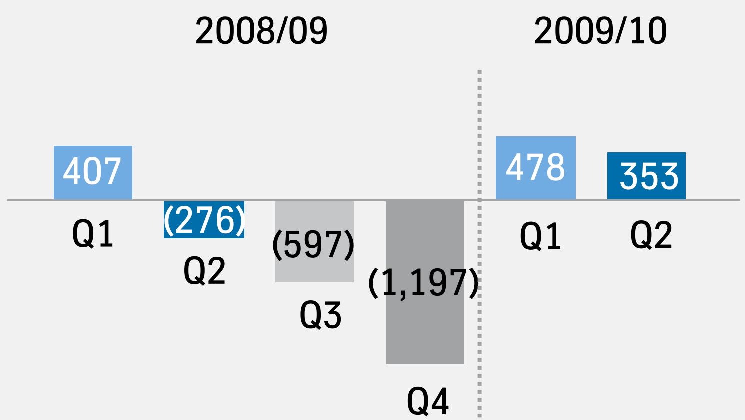
million €



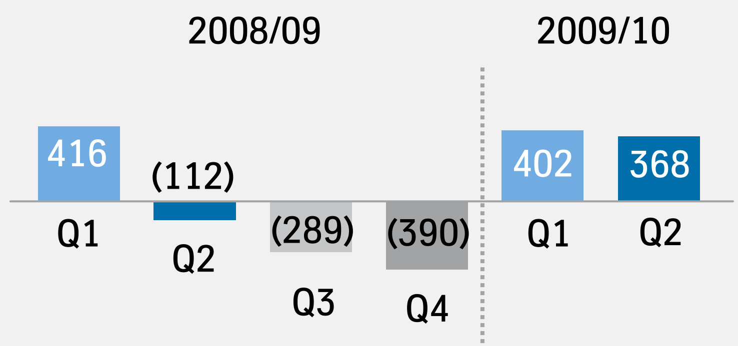
* including cancellations (container ships, mega yachts, submarines Greece)
Q2: ~ €100 m, Q3: ~ €500 m; Q4: ~ €1,000 m

Earnings Before Interest and Taxes and Earnings Before Taxes

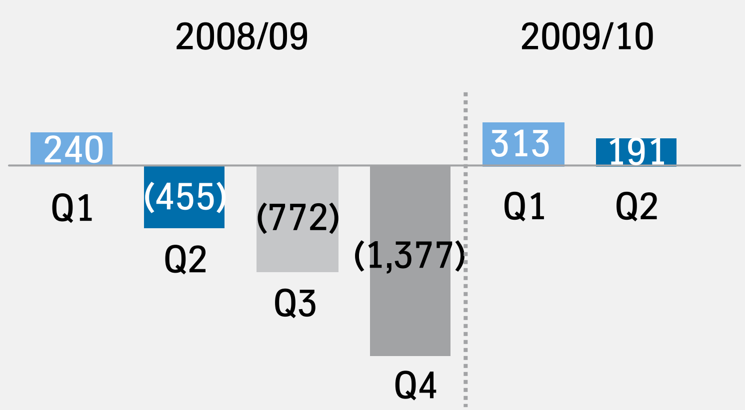
EBIT million €



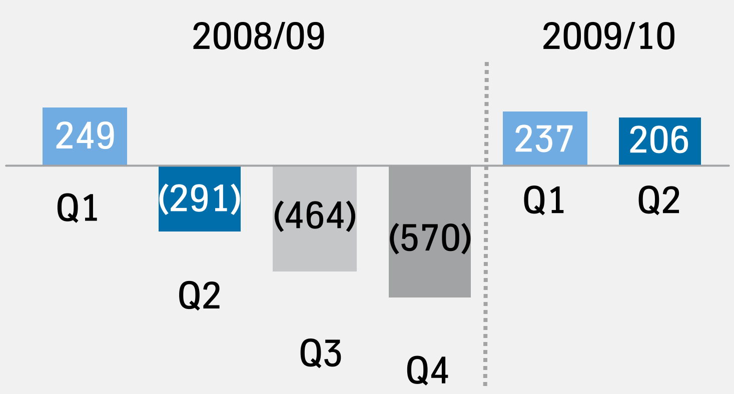
EBIT adjusted million €



EBT million €



EBT adjusted million €



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Quarterly EBIT Adjusted and Margin

million €	2008/09 Q1	Q2	Q3	Q4	2009/10 Q1	Q2
Steel Europe	371	131	(156)	(262)	126	179
%	*13.0*	*5.6*	*(7.3)*	*(11.7)*	*5.5*	*6.7*
Steel Americas	(42)	0	9	(44)	37	7
%	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*
Stainless Global	(228)	(291)	(139)	(55)	(41)	(102)
%	*(19.4)*	*(29.5)*	*(13.5)*	*(4.2)*	*(3.4)*	*(7.0)*
Materials Services	54	(88)	(106)	1	48	70
%	*1.4*	*(2.8)*	*(3.9)*	*0.0*	*1.7*	*2.4*
Elevator Technology	157	149	168	124	154	151
%	*11.7*	*11.5*	*12.7*	*9.2*	*12.6*	*12.4*
Plant Technology	72	62	50	24	82	59
%	*6.7*	*5.2*	*4.5*	*2.2*	*8.6*	*6.3*
Components Technology	66	(7)	(60)	(85)	57	73
%	*5.1*	*(0.6)*	*(5.6)*	*(7.4)*	*4.6*	*5.4*
Marine Systems	32	(45)	(27)	(39)	(1)	11
%	*5.9*	*(12.1)*	*(8.4)*	*(11.0)*	*(0.4)*	*3.8*
Group	**416**	**(112)**	**(289)**	**(390)**	**402**	**368**
%	***3.6***	***(1.1)***	***(3.1)***	***(3.9)***	***4.3***	***3.6***

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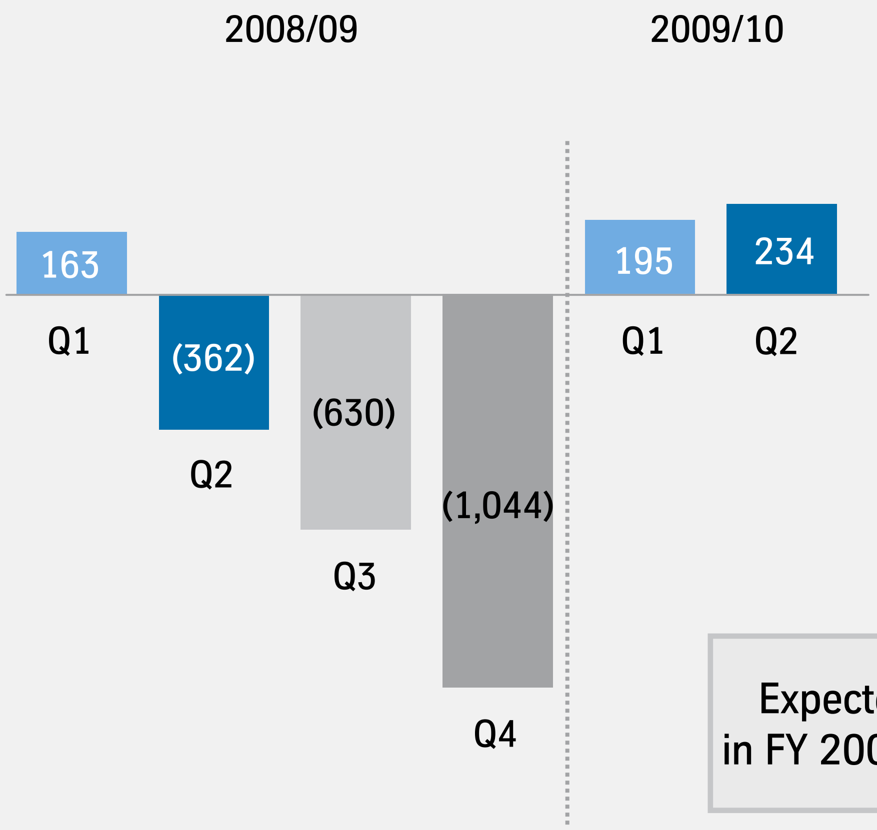
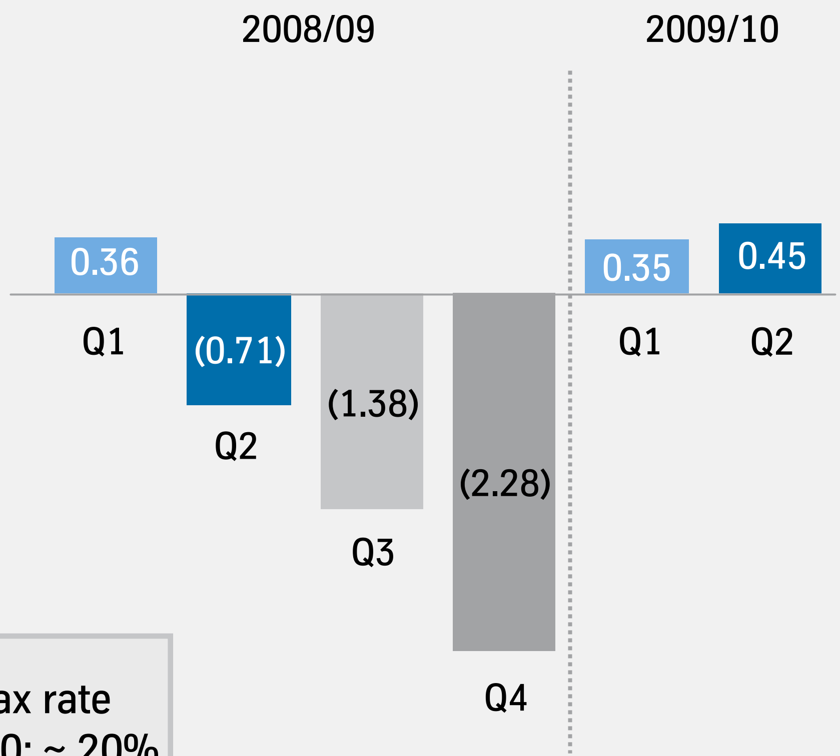
Net Income and Earnings Per Share

Net income million €



EPS €

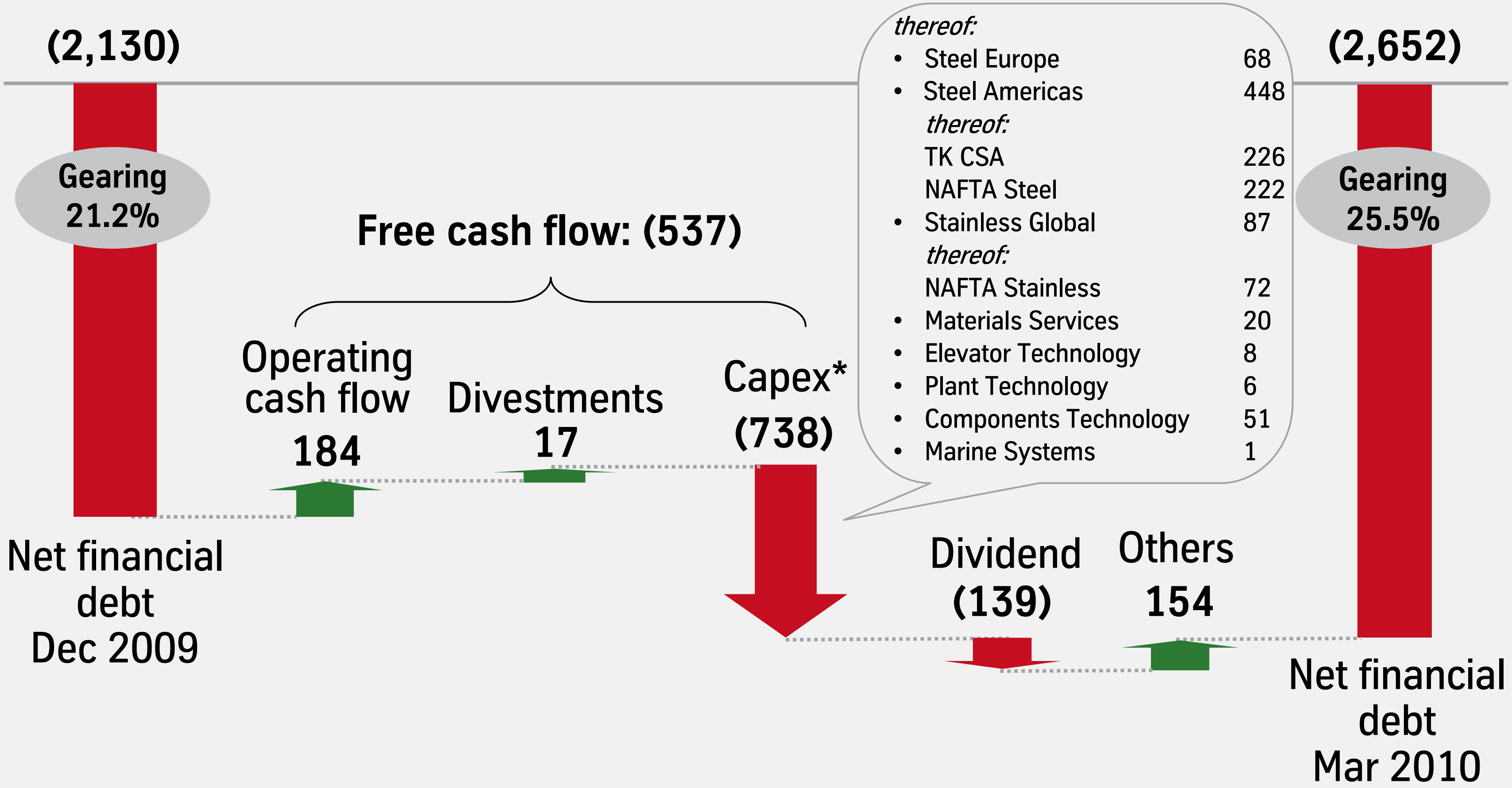


Expected tax rate
in FY 2009/10: ~ 20%

Net Financial Debt

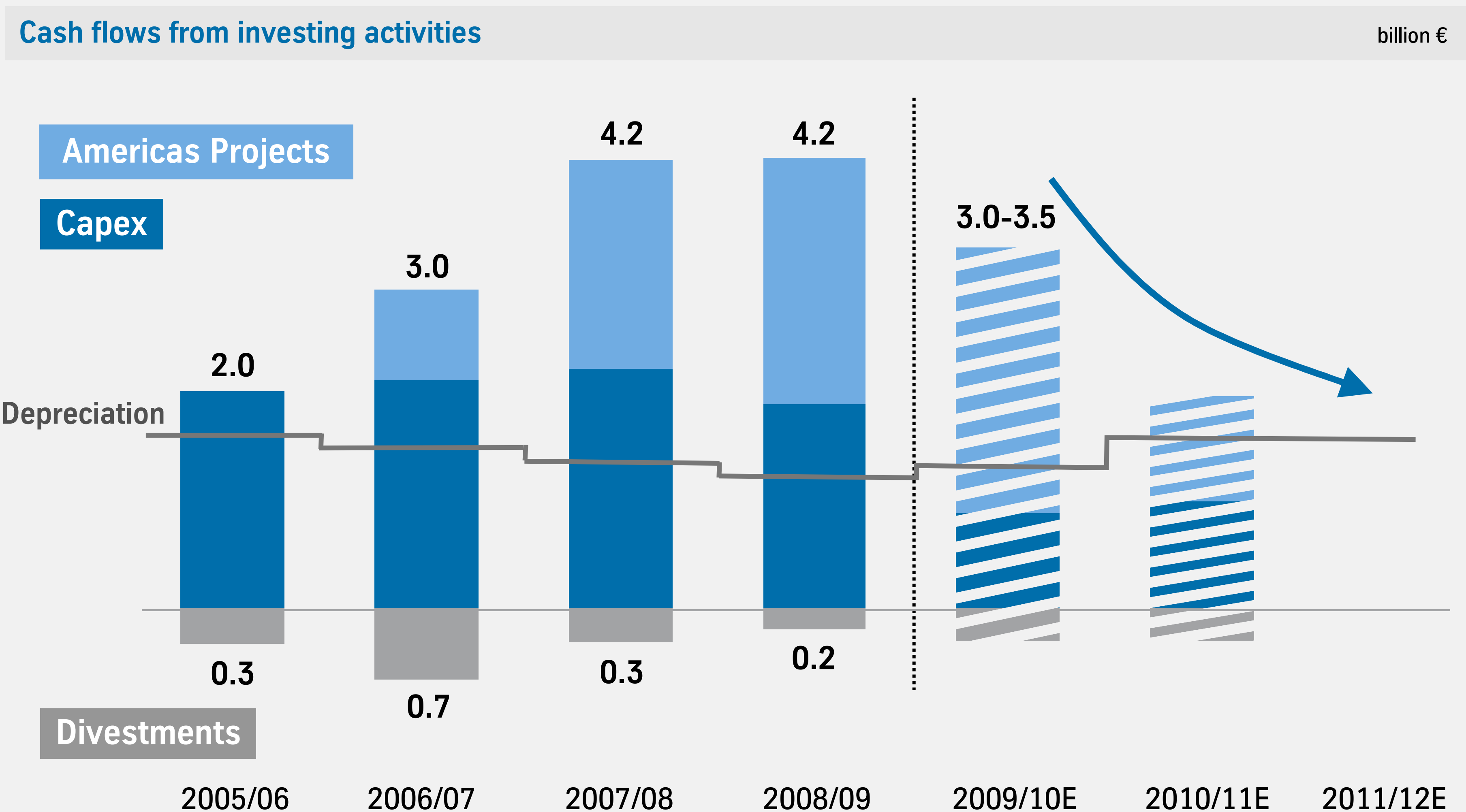
Development of net financial debt in Q2

million €



* Capex for property, plant & equipment + financial & intangible assets

Declining Capex Going Forward



Agenda

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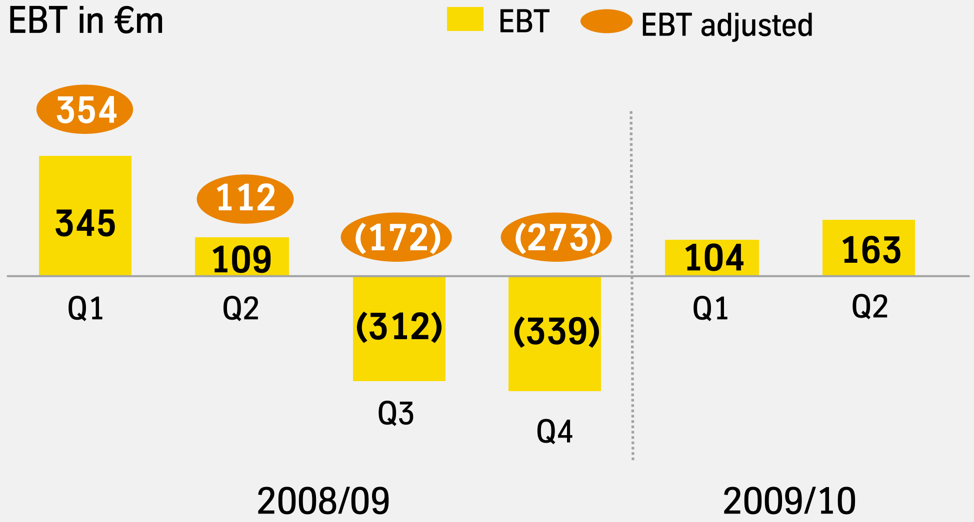
- Group Outlook

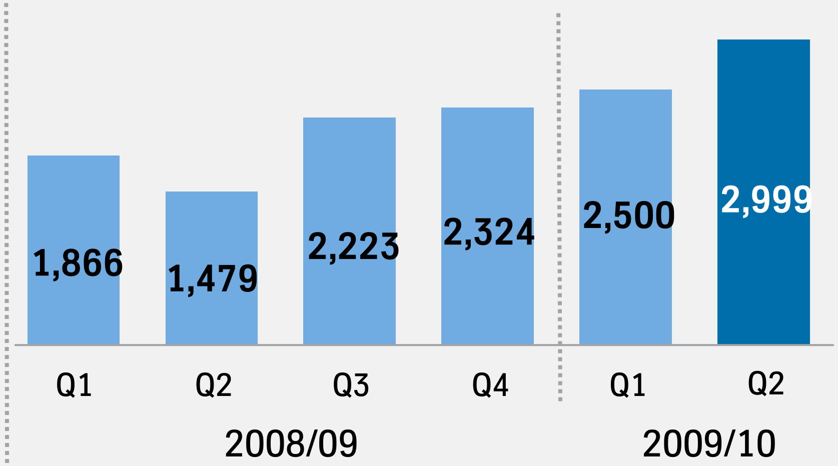
Steel Europe

Q2 2009/10 Highlights

EBT in €m



Order intake in €m



Comments Q2 (qoq)

- Significant recovery of order intake
- After restart of BF HKM A early January, all BFs in operation
- Higher capacity utilization and shipments overcompensate lower average revenues per ton

Current trading conditions

- Inventory levels at distributors and SSC remain low; order intake and capacity utilization remain high
- Massive increase in raw material prices
- Tight market and low stock levels allowed for price increases from April 1
- Market conditions bode well for pricing in 3rd calendar quarter

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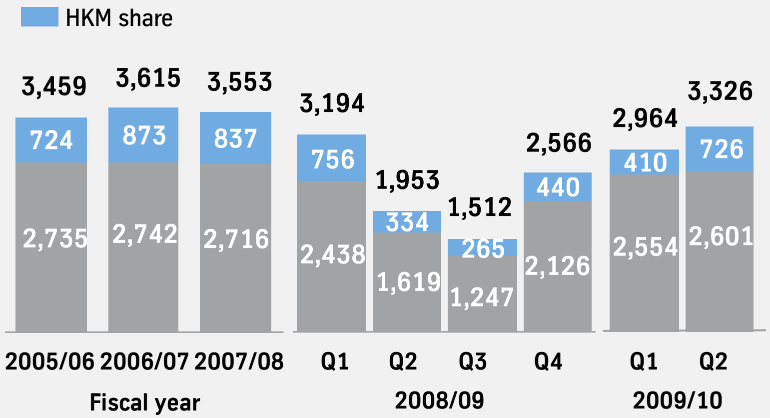
Steel Europe: Output, Shipments and Revenues per Metric Ton

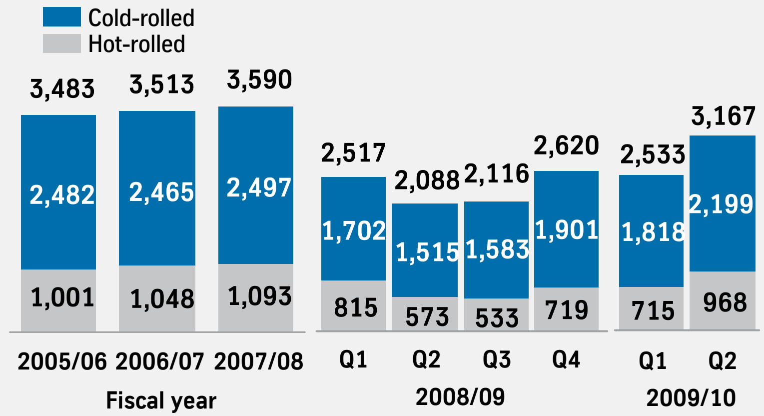
Crude steel output (incl. share in HKM)

1,000 t/quarter



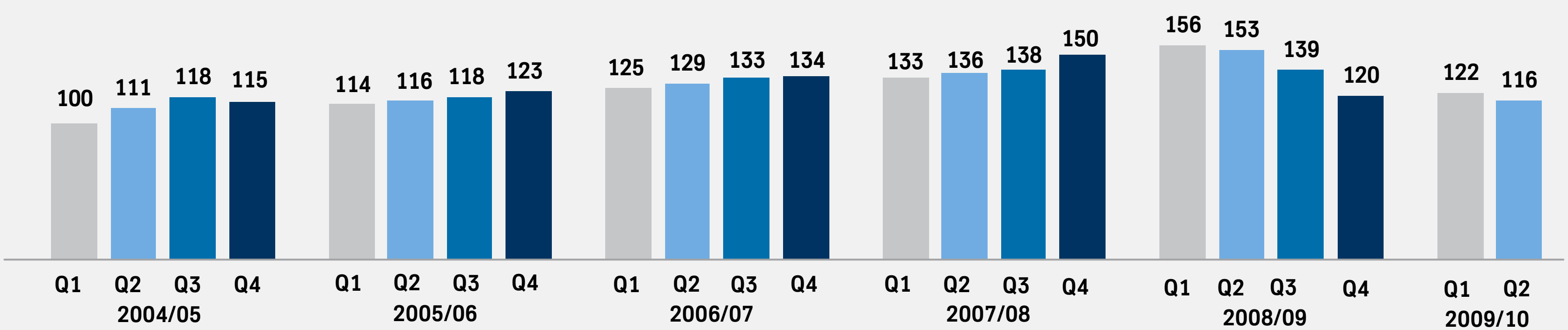
Shipments*: Hot-rolled and cold-rolled products

1,000 t/quarter



Average revenues per ton*, indexed

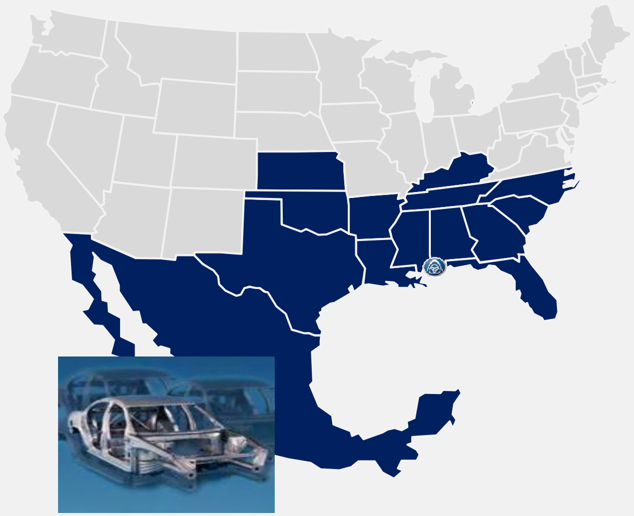
Q1 2004/2005 = 100



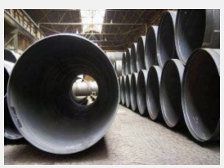
* shipments and average revenues per ton until FY 2007/08 relate to former Steel segment

Steel Americas: The Transatlantic Concept

Home & key markets

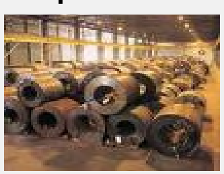


Automotive



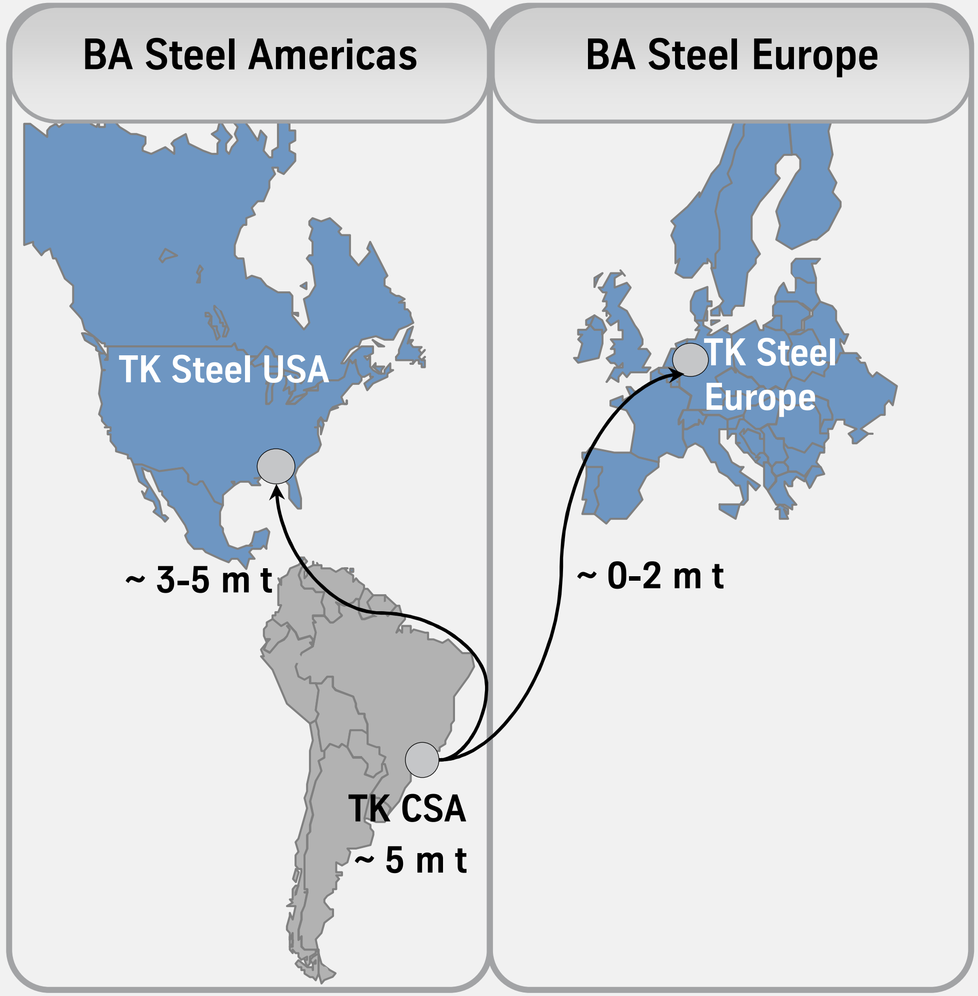
Pipe & Tube

Appliances



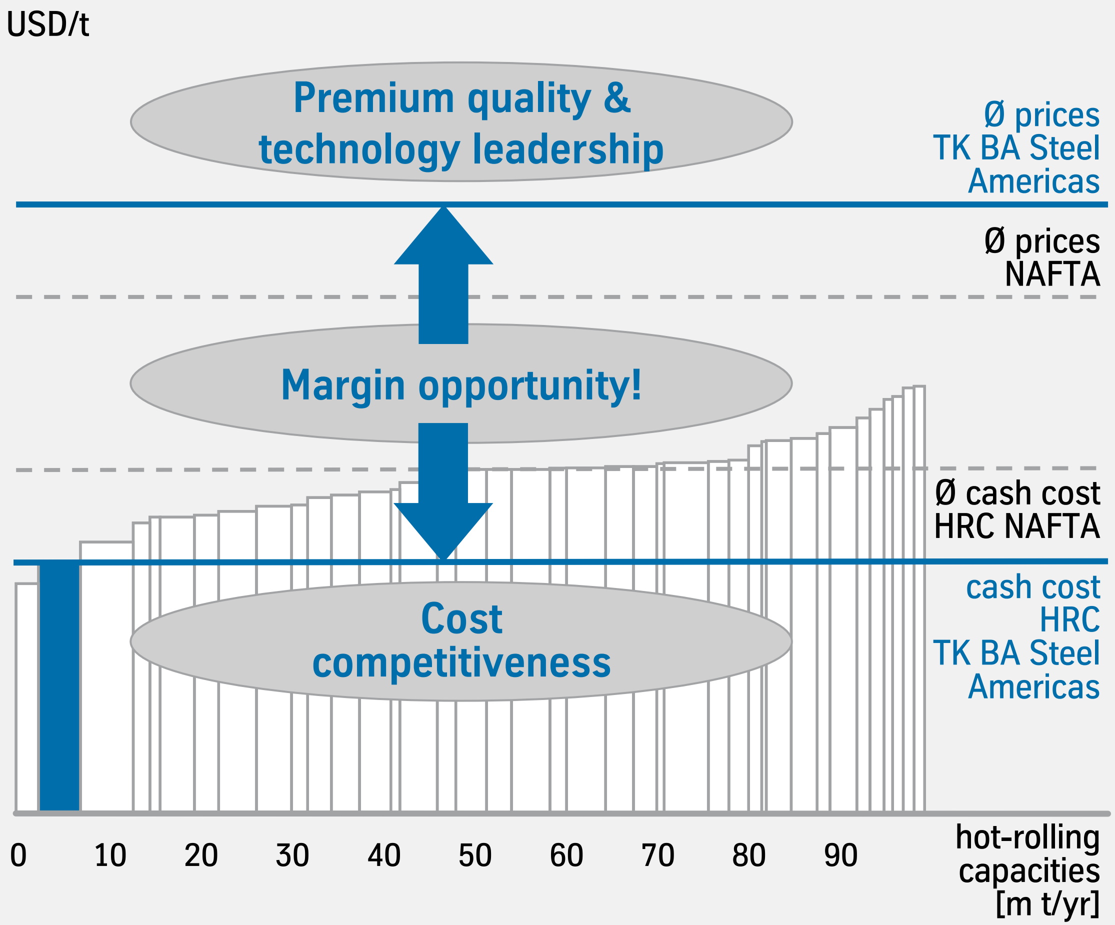
SSC

Construction



Transatlantic Strategy Based on Optimum Cost-Quality Position

Industrial cost curve 2012 (hot-rolling capacities, NAFTA) USD/t; m t/yr



Key facts

ThyssenKrupp CSA

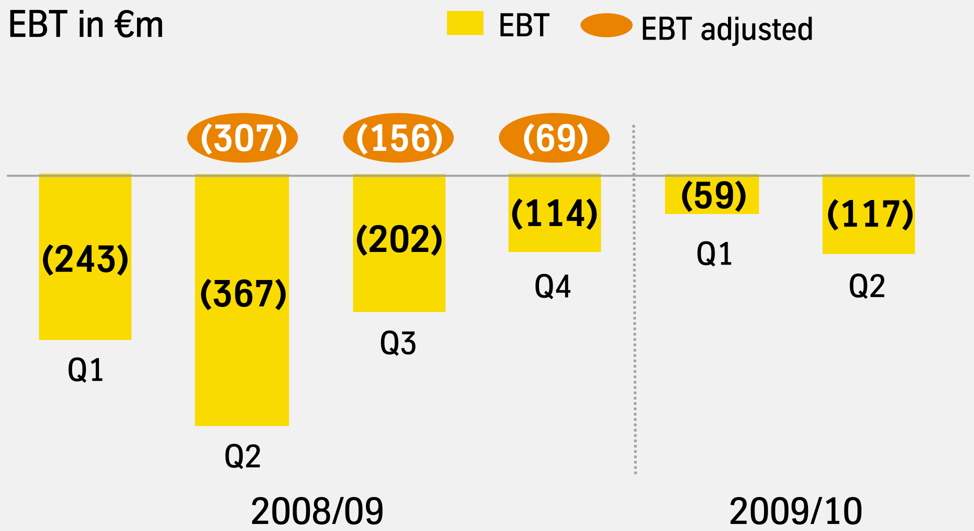
- Sepetiba Bay, Santa Cruz, Rio de Janeiro, Brazil
- Coking plant: 1.9 m t/yr of coke
- Sinter plant: 5.7 m t/yr of sinter
- 2 blast furnaces: 5.3 m t/yr of hot metal
- Steel shop: >5 m t/yr of slabs
- Power plant: 490 MW
- Capex budget: €5.2 bn
- Total cash-out: €5.9 bn
- 1st slab: Q3 CY 2010

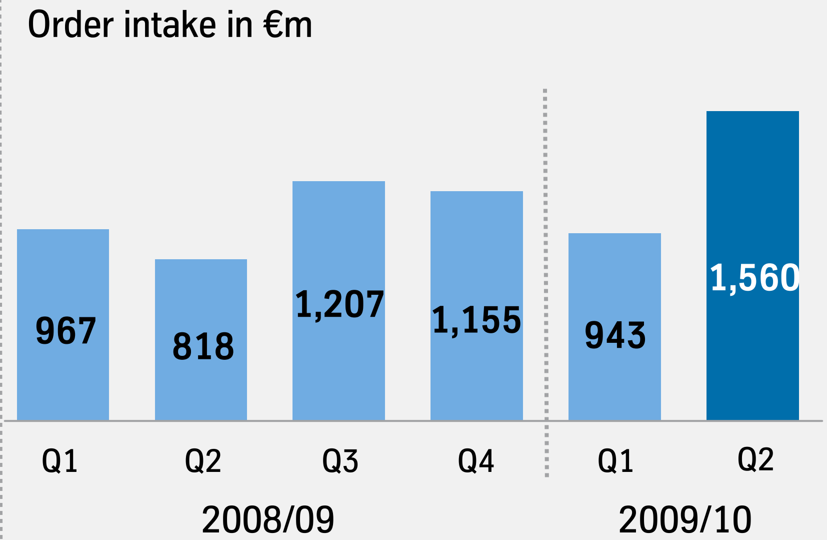
ThyssenKrupp Steel USA

- Site on the Tombigbee River, Mobile Cty, AL, USA
- Hot strip mill: >5 m t/yr
  - up to 74” width / 1” thickness, 7 stands
- Tandem/cold strip line: 2.5 m t/yr
- 4 galvanizing lines: 1.8 m t/yr
- Capex budget: $3.6 bn
- Total cash-out: $3.8 bn
- 1st coil: mid CY 2010

Stainless Global

Q2 2009/10 Highlights





Comments Q2 (qoq)

- Loss expansion due to lower average base prices and higher raw material costs
- Gradual improvement of base prices and alloy surcharges (since February)
- Positive development of order intake and shipments due to increasing demand from end customers

Current trading conditions

- Demand and pricing to result in earnings improvement
- Further increase in base prices and alloy surcharges as well as high capacity utilization rates expected
- Progress in re-stocking, but stock levels still below average

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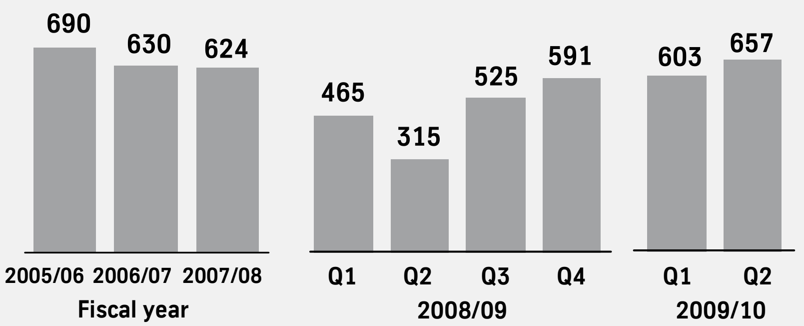
Stainless Global: Output, Shipments and Average Transaction Price

Crude steel output*

1,000 t/quarter

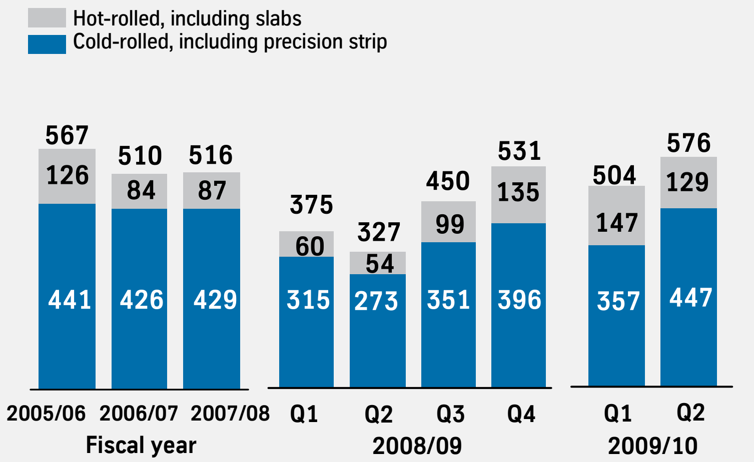
* including carbon, forging, Ni-Alloys



Shipments Stainless*: Hot-rolled and cold-rolled products

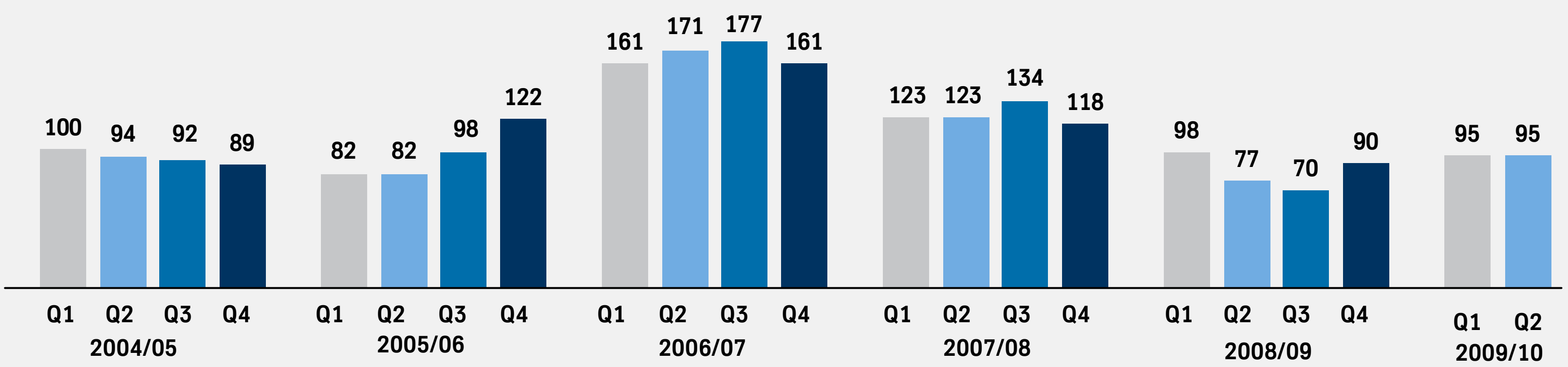
1,000t/quarter

* consolidated



Average transaction price per ton, indexed

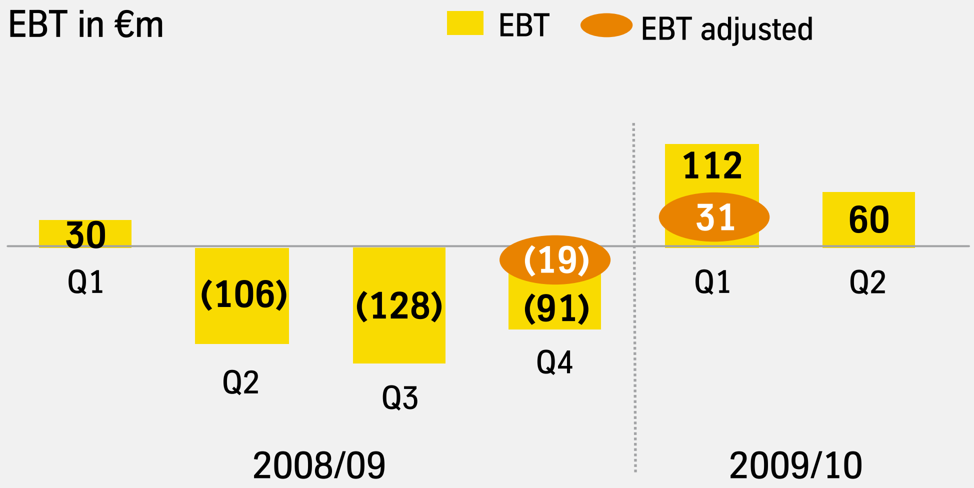
Q1 2004/2005 = 100



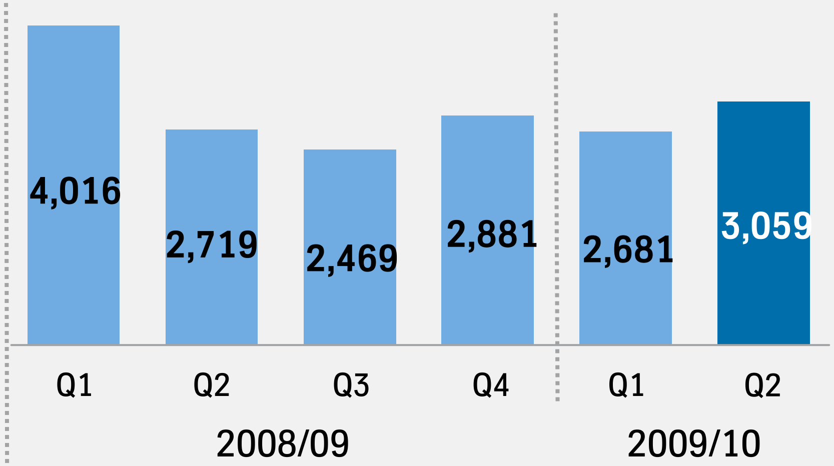
Materials Services

Q2 2009/10 Highlights

EBT in €m



Order intake in €m



Comments Q2 (qoq)

- Gradual improvement of volumes and prices throughout all product groups
- Metals Services with significant earnings turnaround
- Cost control and implementation of restructuring (e.g. optimization of branch network)

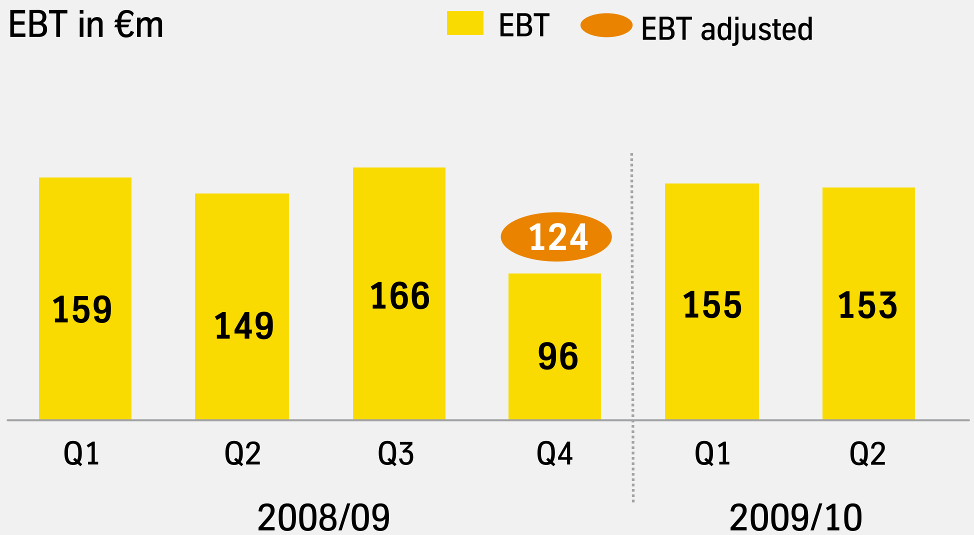
Current trading conditions

- Profit upside from price hikes in steel, stainless steel, NF metals and raw materials
- Inventory levels remain low
- Customers still acting cautiously; only modest “pre-buying”

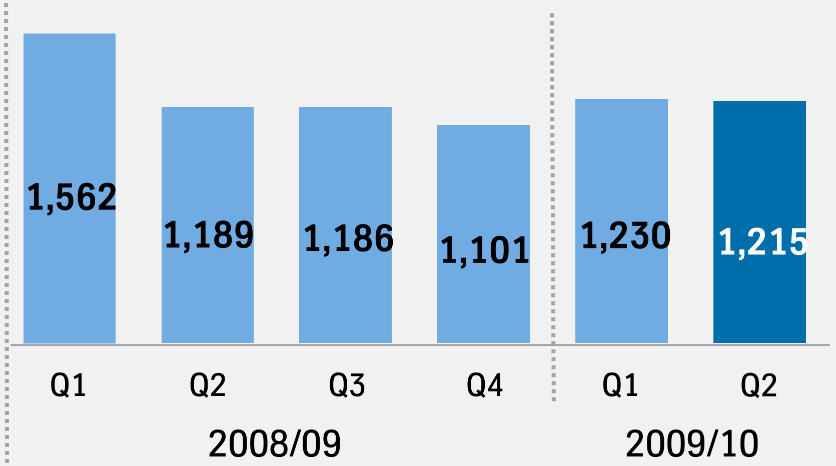
Elevator Technology

Q2 2009/10 Highlights

EBT in €m



Order intake in €m



Comments Q2 (qoq)

- High profit and margin levels
- Profit contribution across all operating units
- Americas with strong profits
- Efficiency improvement measures paying off

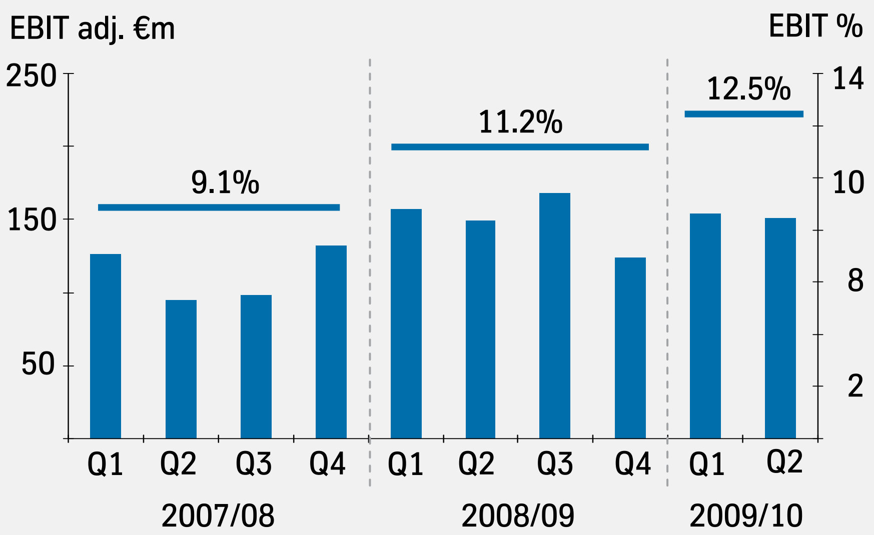
Current trading conditions

- New Installations bottoming out
- Demand recovery in USA
- Growth in New Installations in Asia, especially in China
- Growth potential from Services and Modernization

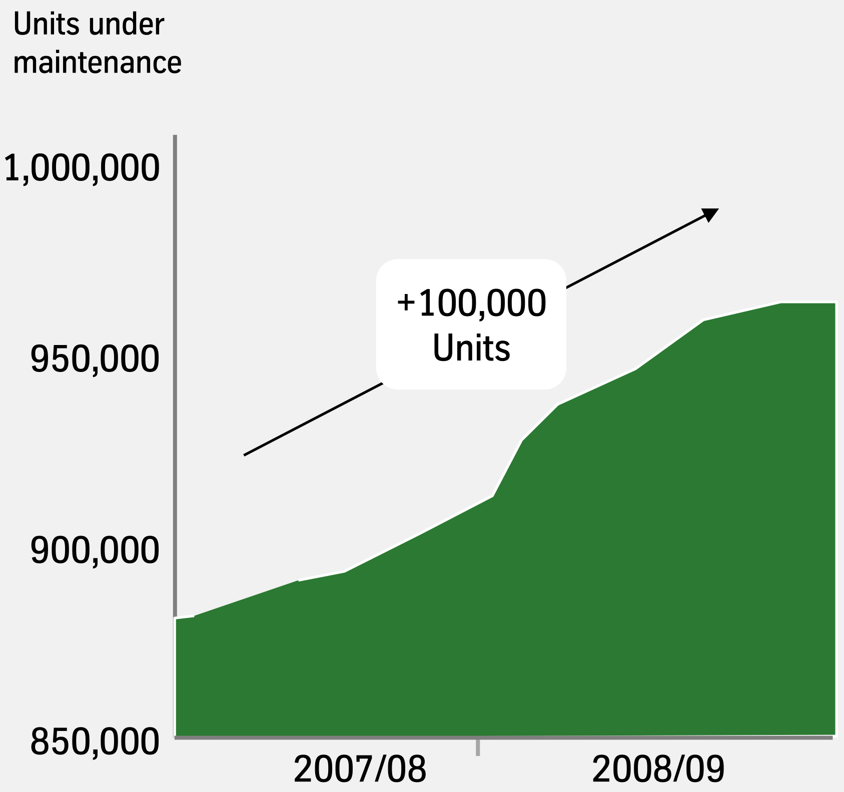
Strategic Direction of Elevator Technology

Performance Improvement

- Efficient and global production network
- Harmonized product portfolio based on global platforms
- Focus on Service & Modernization
- Standardization of processes



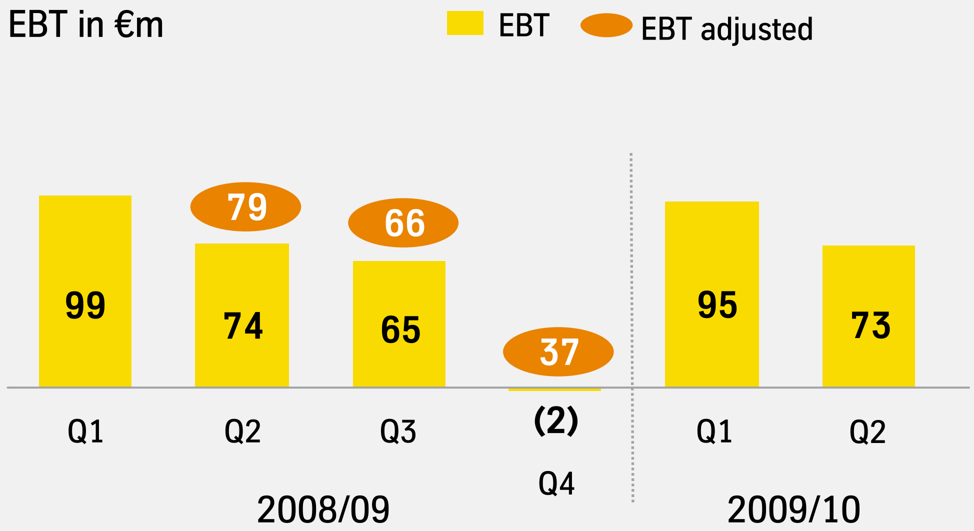
Growth of Service Business



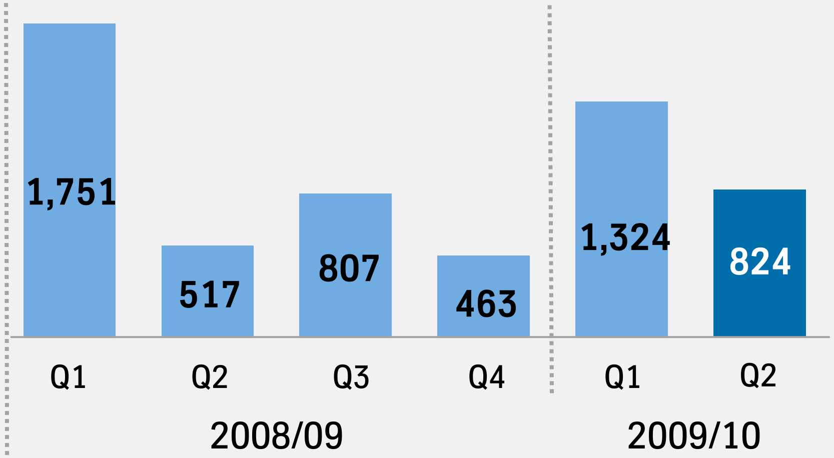
Plant Technology

Q2 2009/10 Highlights

EBT in €m



Order intake in €m



Comments Q2 (qoq)

- Normalization of order intake after very strong Q1 which was positively impacted by some bulk orders
- Further gratifying order situation in **Minerals & Mining** industry
- Delay of few large projects for **cement** plants
- EBT margin at 7.7% very positive again and above adjusted FY level 2008/09 (6.3%)

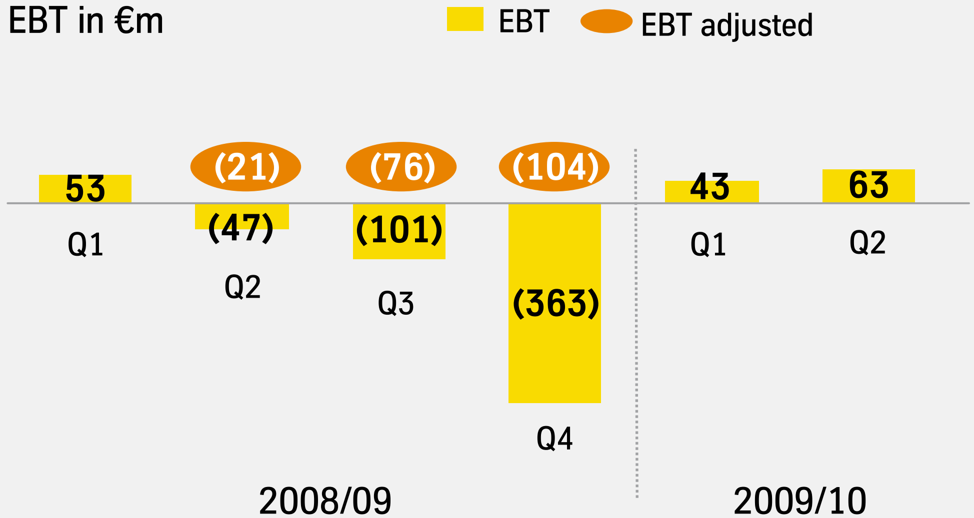
Current trading conditions

- Increasing project activities observed in all operating units
- Stable order backlog of €6.7 bn (1.6 x sales) endorsing sales and earnings development
- Business still impacted by delayed investment decisions, partly due to tight credit markets

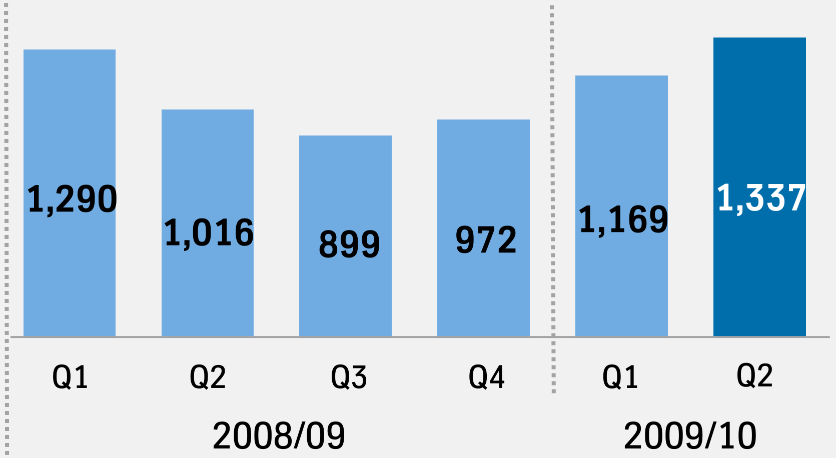
Components Technology

Q2 2009/10 Highlights

EBT in €m



Order intake in €m



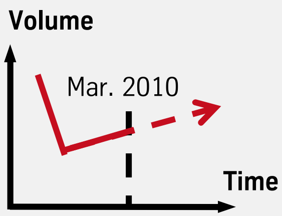
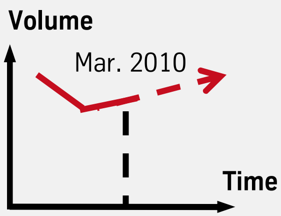
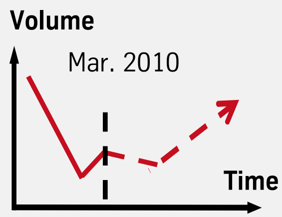
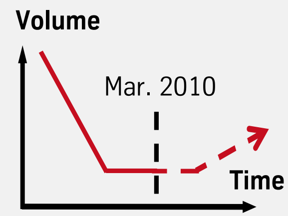
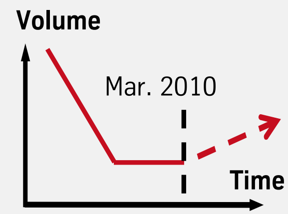
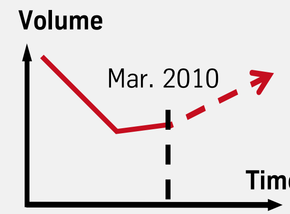
Comments Q2 (qoq)

- Increasing demand from **automotive** industry and restructuring measures delivering positive results
- All 5 operating units in automotive supply industry with positive earnings contribution
- Further restructuring measures initiated (chassis components)
- Further increase in order intake from **rings and large-diameter bearings**, continuing significant profit contribution

Current trading conditions

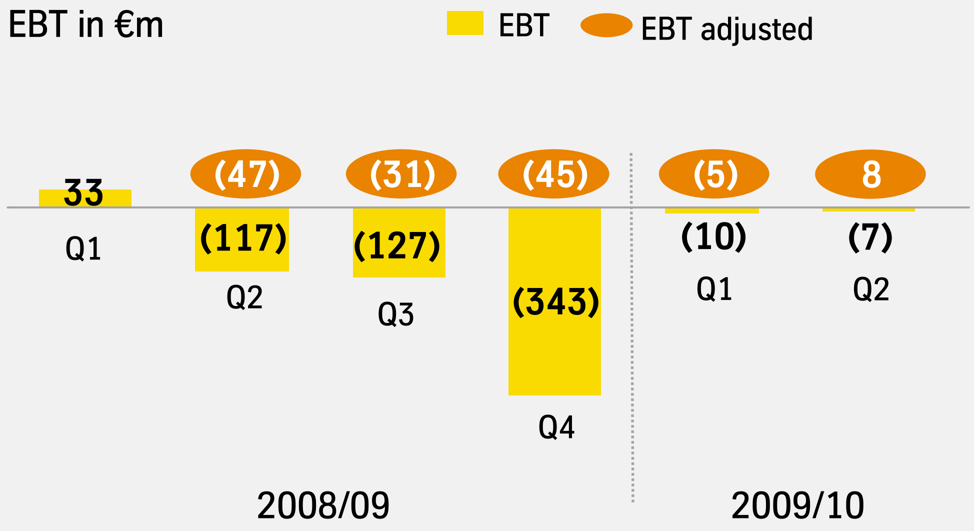
- Limited visibility for H2 on European **automotive** markets due to expiration of government programs, more stable development expected for USA and China
- First positive signs of recovery in **construction machinery** due to low inventory levels at customers

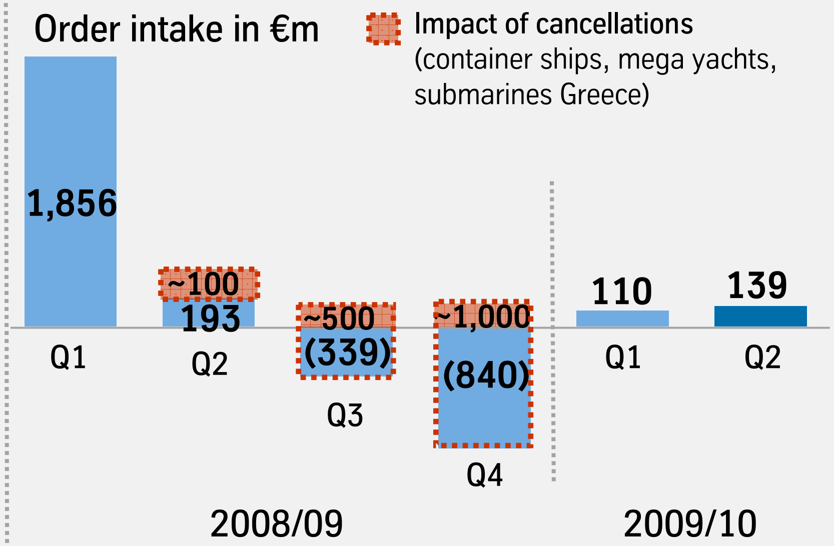
Plant Technology & Components Technology:
Relevant industries behind the trough?

Plant Technology		Components Technology			
Plant Engineering		Automotive		Infrastructure and Energy	
Chemical Plants	Cement, Minerals, Mining	Passenger Cars/ Light Comm. Veh.	Heavy Commercial Vehicles	Earth-moving Equipment	Wind Energy Equipment
					
					
Uhde	Polysius Fördertechnik	Presta Camshafts Presta Steering Bilstein-Gruppe Forging Group Waupaca System Engineering	Presta Camshafts Presta Steering Bilstein-Gruppe Forging Group Waupaca	Forging Group Waupaca Berco Rothe Erde	Rothe Erde

Marine Systems

Q2 2009/10 Highlights





Comments Q2 (qoq)

- New target structure (exit from civil shipbuilding) close to completion
- Higher earnings in Components/Service business
- Negative earnings of Hellenic Shipyards (HSY) adjusted as “special items” due to non-going-concern assumption

Current trading conditions

- Large submarine material packages order for Turkey signed in FY 2008/09, effective order intake expected within FY 2009/10
- Losses expected in surface vessel construction, caused by underutilization until closing of deals with Abu Dhabi MAR

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Marine Systems: Target Structure

Exit from civil shipbuilding; focus on naval engineering and submarines

Howaldtswerke Deutsche Werft (HDW)

Kiel

- **Naval Submarines**
- ~~Mega Yachts~~
- ~~Container~~

100% ThyssenKrupp (Engineering & Construction)

Abu Dhabi MAR to acquire civil shipbuilding assets of former HDW Gaarden

- Kockums
- HSY

Blohm + Voss Nordseewerke (BVN)

Hamburg

- **Naval Surface**

50% ThyssenKrupp (Engineering)

Signed (Apr 14, 2010)

50% Abu Dhabi MAR

Emden

- ~~Submarines~~
- ~~Container~~
- **SIAG**

Closed (Mar 08, 2010)

80% SIAG

20% ThyssenKrupp

Blohm + Voss Shipyards & Services (BVSS)

Hamburg

- Service (B + V Repair)
- Components (B + V Industries)
- Mega Yachts (B + V Shipyards)

Signed (Apr 14, 2010)

80% Abu Dhabi MAR

20% ThyssenKrupp

100% Abu Dhabi MAR

Targeted workforce reduction of 60% to ~ 3,500 (from ~ 8,300 as of Sep 30, 2008)

Agenda

- Group Performance and Financials
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Outlook FY 2009/10 – Return to Profitability

Sales — Moderate stabilization

Significant improvement in earnings, despite negative impact of Americas projects:

EBT adjusted — **Low three-digit million € positive,**
incl. project costs, startup losses, depreciation and interest expenses of Americas projects **(mid-range three-digit million €)**

EBIT adjusted — **High three-digit million € positive,**
incl. project costs, startup losses and depreciation of Americas projects

Expectations H2 2009/10 – Business Areas

Steel Europe

Significant raw material price increases

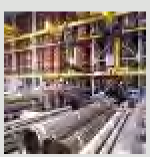
Steel Americas

Start-up losses from Americas projects

Stainless Global

Stabilization of volumes, improving prices

Materials Services

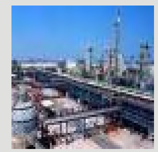


Upside from volumes and prices

Elevator Technology

Strength in modernization and services business

Plant Technology

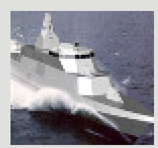


Good earnings visibility

Components Technology

Limited visibility for European automotive markets after expiration of government programs

Marine Systems



Increasing underutilization until closing of M&A transactions

The Way Forward to Sustainable Value Creation

FY 2008/09	FY 2009/10	FY 2010/11 et seq.
Liquidity	**Profitability** **EBT > 0**	**Value Creation** **TKVA and FCF > 0**
○ Operating cash flow: €3.7 bn ○ Capex reduction: < €4.3 bn spent ○ €3 bn bonds issued ○ Increase of Vale stake in CSA to 26.87% (from 10%) for €965 m ○ Divestments at Industrial Services	○ Strong cost control ○ Realization of sustainable cost savings: €1.5 - €2.0 bn targeted in FY 2010/11 ○ Continued reduction of structural overcapacities ○ Increased external transparency and benchmarking	○ Strong cost control ○ Startup of Steel & Stainless Americas with high degree of flexibility ○ Focus on FCF generation ○ Portfolio under review

Growth | **Structural Performance**

German & Austrian Corporate Conference
Deutsche Bank

Frankfurt/Main – May 20, 2010

Dr. Alan Hippe, CFO

Developing the future.

ThyssenKrupp

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(i) market risks: principally economic price and volume developments,
(ii) dependence on performance of major customers and industries,
(iii) our level of debt, management of interest rate risk and hedging against commodity price risks;
(iv) costs associated with, and regulation relating to, our pension liabilities and healthcare measures,
(v) environmental protection and remediation of real estate and associated with rising standards for real estate environmental protection,
(vi) volatility of steel prices and dependence on the automotive industry,
(vii) availability of raw materials;
(viii) inflation, interest rate levels and fluctuations in exchange rates;
(ix) general economic, political and business conditions and existing and future governmental regulation; and
(x) the effects of competition.
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