

Charts on the 1st Quarter 2007 – 2008

February 13, 2008

07—08

ThyssenKrupp



Agenda

-
- Group Overview, Financials and Outlook
-
- Segment Overview and Outlook
-
- Wrap-up and Financial Calendar
-
- Appendix
-



Group Overview – Q1 2007/08 Highlights

- Group performance well in line with expectations:

Order intake	€13,270 m	(€13,301 m)
Sales	€12,270 m	(€12,332 m)
EBT*	€715 m	(€1,062 m)

 - ⇒ EBT difference is due to collapse of stainless prices
 - ⇒ Effect on Stainless and Services
- Increasing profits at Steel, Technologies, Elevator
- Good order situation
- EBT outlook confirmed (> €3 bn)
- Directors' dealings confirm management confidence (total €1.7 m)
- Share buyback (3% of capital stock) initiated

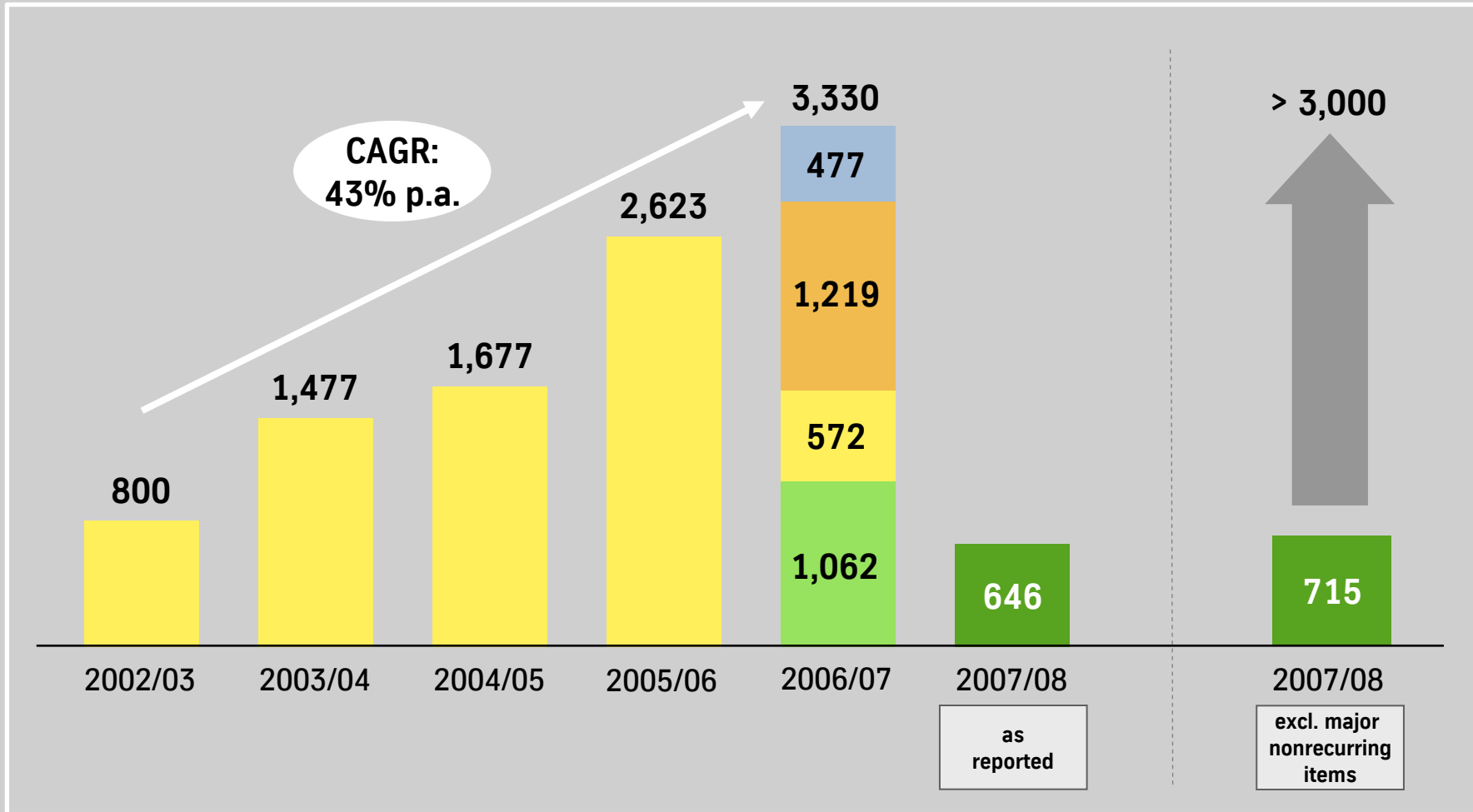
* excl. major nonrecurring items () = Q1 2006/07



Group Financials – EBT Track Record

Earnings before taxes

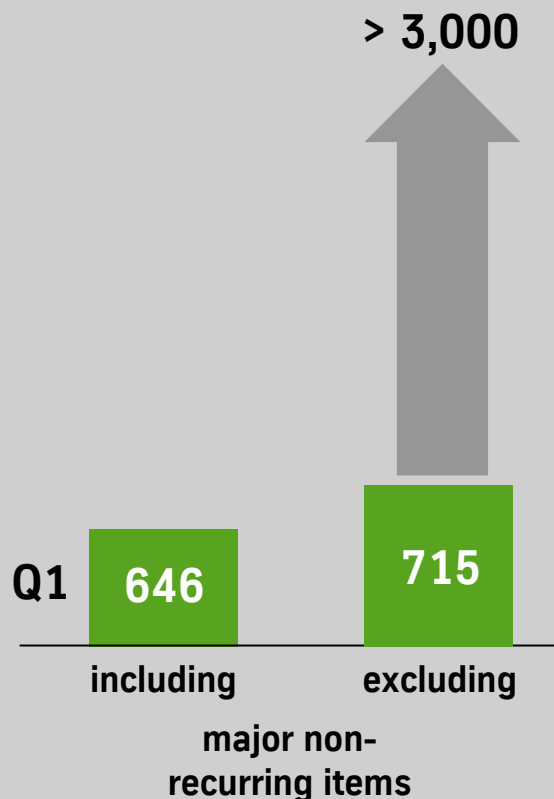
million €



Group Outlook 2007/08: EBT excl. Major Nonrecurring Items > €3 bn

EBT outlook 2007/08

million €



Major nonrecurring items 2007/08

Nonrecurring items in Q1:

- Project costs €69 m
- thereof:
 - TK CSA, Brazil €62 m
 - Steel/Stainless Alabama € 7 m

Further nonrecurring items in 2007/08 expected:

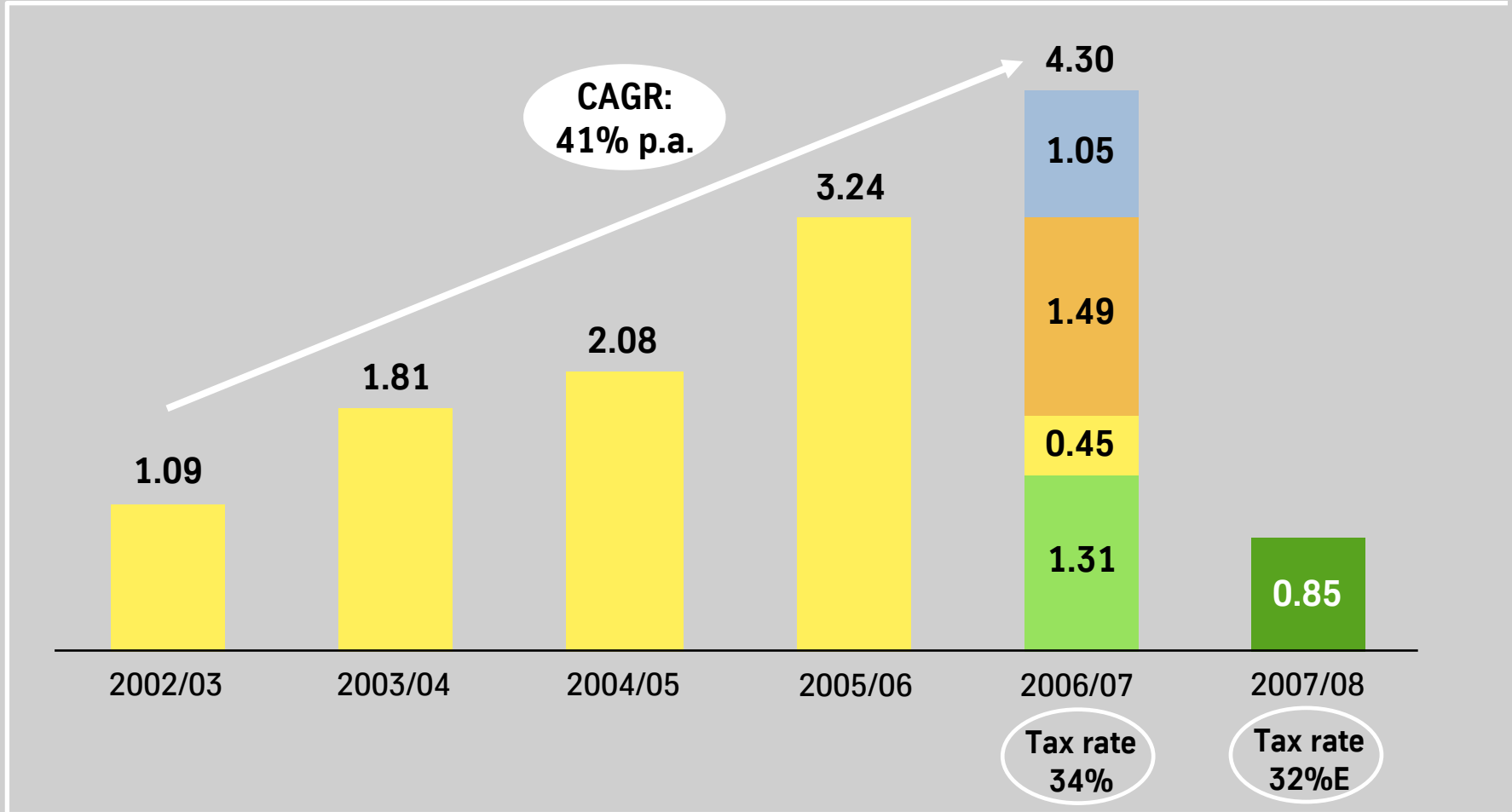
- Disposal gains
- Project costs (TK CSA, Alabama)
- Automotive restructuring
- Manufacturing program Elevator



Group Financials – EPS Track Record

Earnings per share

€



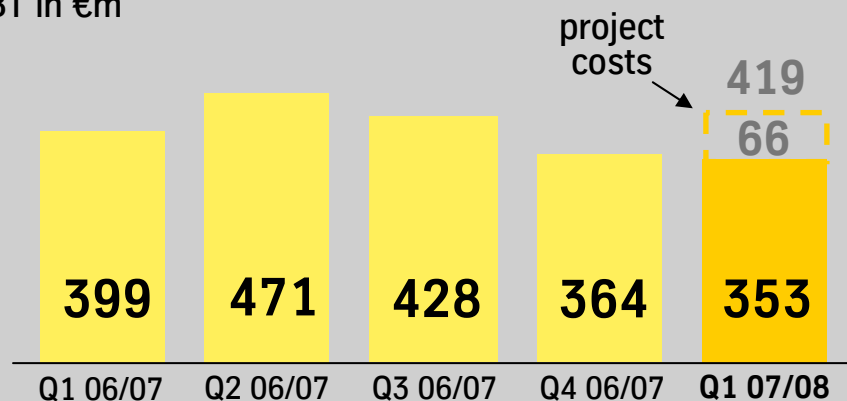
Segment Overview – Quarterly EBT

million €	2005/2006				2006/2007				2007/2008	Q1 excl. major nonrecurring items
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
Steel	269	424	386	327	399	471	428	364	353	419
Stainless	7	52	126	238	325	291	296	(135)	(45)	(42)
Technologies	121	133	151	5	148	108	155	133	179	179
Elevator	85	94	98	114	97	(390)	106	74	119	119
Services	85	91	168	138	192	140	218	154	132	132
Corporate	(137)	(17)	(119)	(173)	(93)	(43)	21	(90)	(84)	(84)
Consolidation	(5)	(4)	(4)	(30)	(6)	(5)	(5)	(23)	(8)	(8)
Group	425	773	806	619	1,062	572	1,219	477	646	715

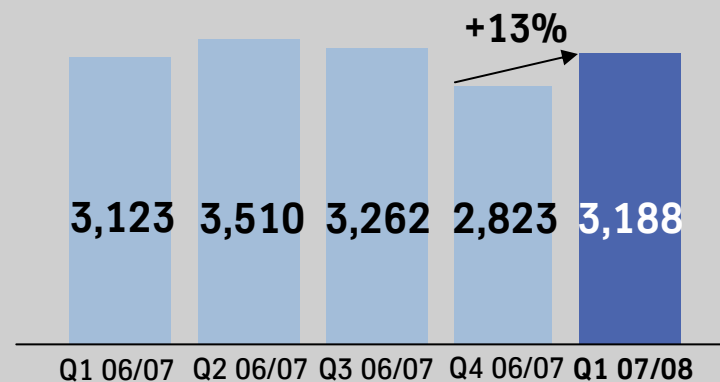
Segment Overview: Steel

Q1 2007/2008 Highlights

EBT in €m



Order intake in €m



Comments

- EBT: €419 m excl. major nonrecurring items (project costs TK CSA, Steel Alabama)
- Contract price negotiations (annual contracts) finalized: + €50-70/t
- YoY: Higher average revenues per ton

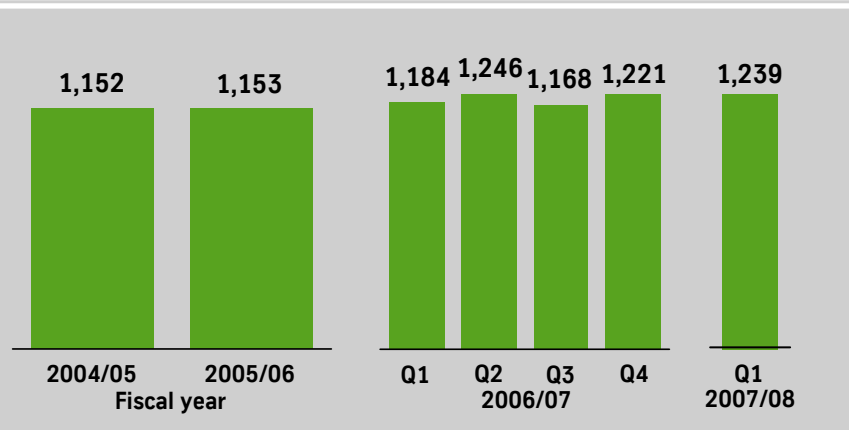
Outlook

- Global steel market: outlook remains favorable
- Order intake clearly picking up qoq
- April 1: Quarterly/half year contracts: +
- Raw material price negotiations (iron ore, coking coal) not yet finalized

Steel: Output, Shipments and Revenues per Metric Ton

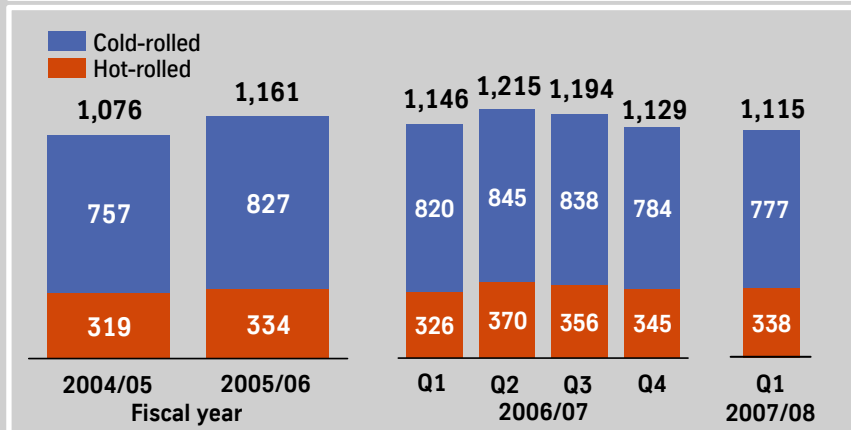
Crude steel output

1,000 t/months



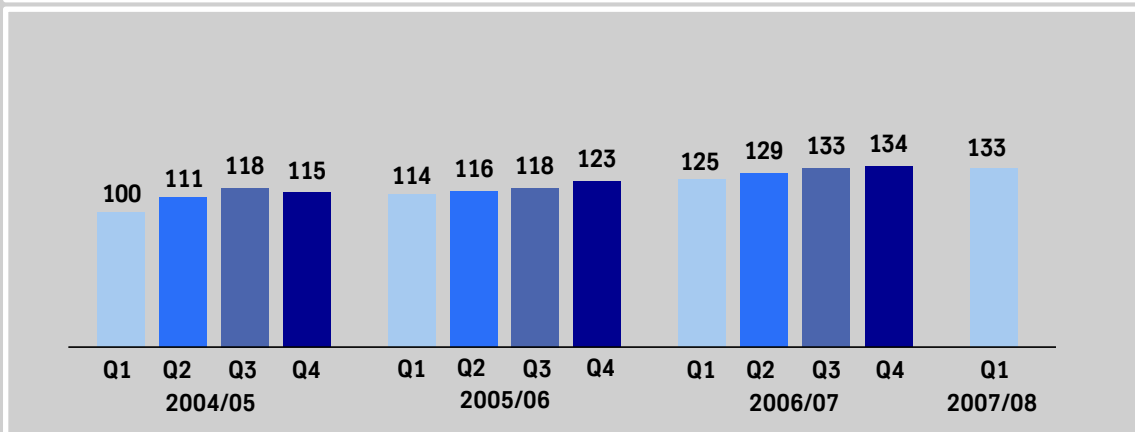
Shipments: Hot-rolled and cold-rolled products

1,000t/months



Average revenues per ton, indexed

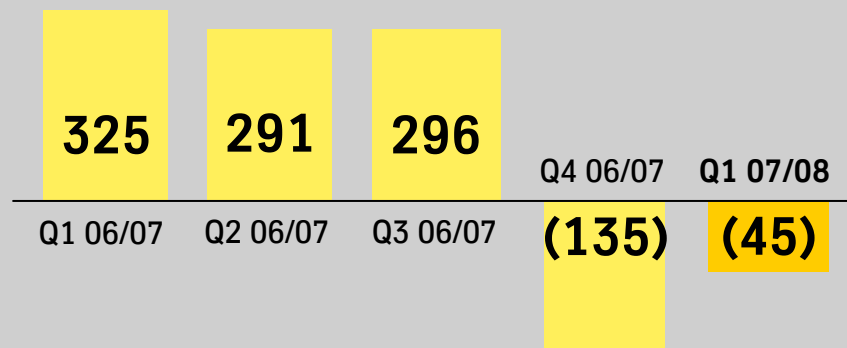
Q1 2004/2005 = 100



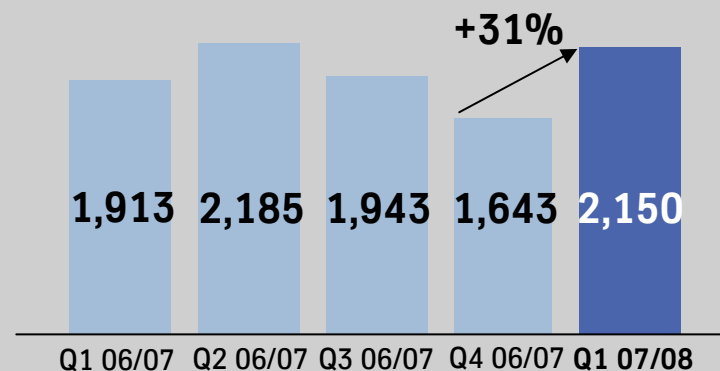
Segment Overview: Stainless

Q1 2007/2008 Highlights

EBT in €m



Order intake in €m



Comments

- Base price recovery from historic lows
- Imports from Asia (especially China) decreasing
- Shipping of volumes with very low base prices still impacting Q1
- Project costs Alabama: €3 m
- Still moderate utilization rates
- Minor adjustments for inventory valuation

Outlook

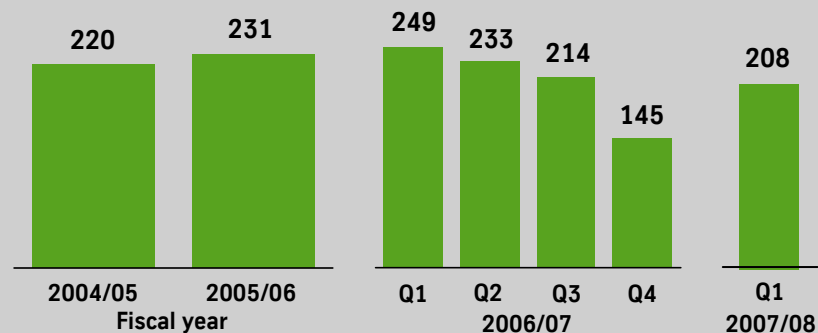
- Demand from industrial end customers stable
- Order intake accelerating significantly due to reviving service center demand
- Further base price improvement expected
- Positive earnings swing in Q2 already foreseeable

Stainless: Output, Shipments and Revenues per Metric Ton

Crude steel output*

1,000 t/months

* including carbon, forging, Ni-Alloys

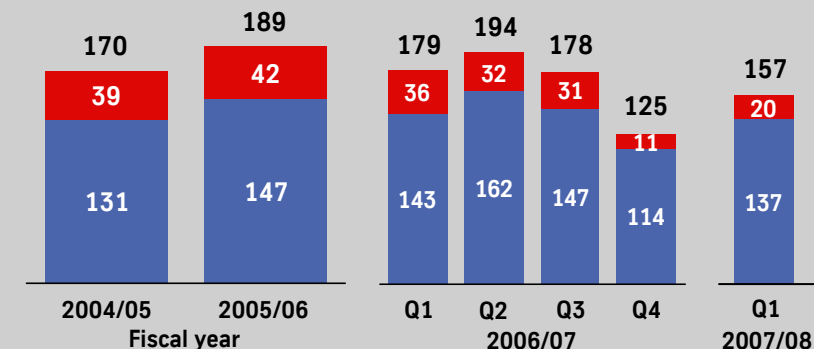


Shipments*: Hot-rolled and cold-rolled products

1,000t/months

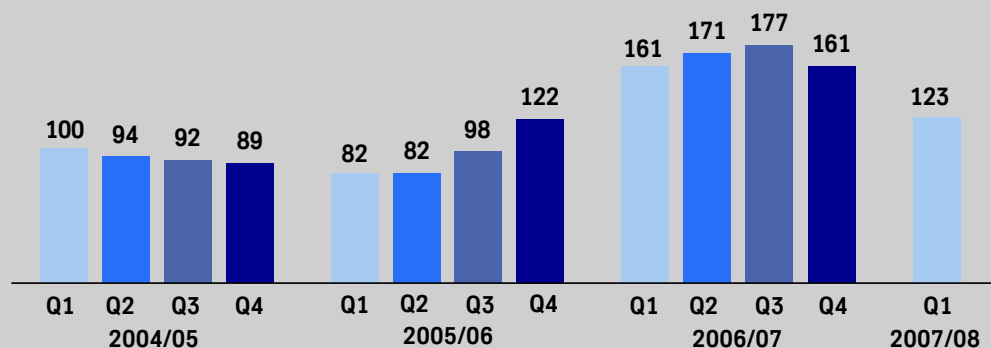
Hot-rolled, including slabs
Cold-rolled, including precision strip

* not consolidated



Average revenues per ton, indexed

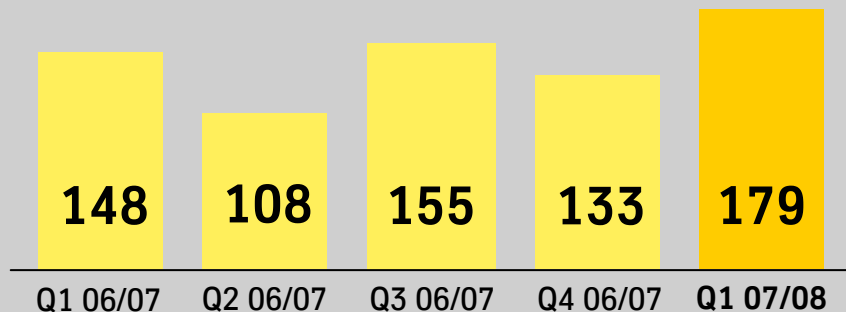
Q1 2004/2005 = 100



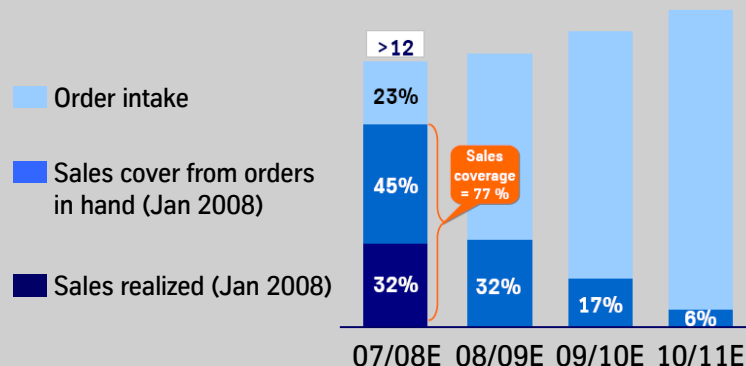
Segment Overview: Technologies

Q1 2007/2008 Highlights

EBT in €m



Order intake and sales in €m



Comments

- Sustainable profit improvement in FY 2007/08 already visible in Q1
- Record quarterly earnings; Plant Technology mainly driving improvement
- Divestment of precision forge activities finalized

Outlook

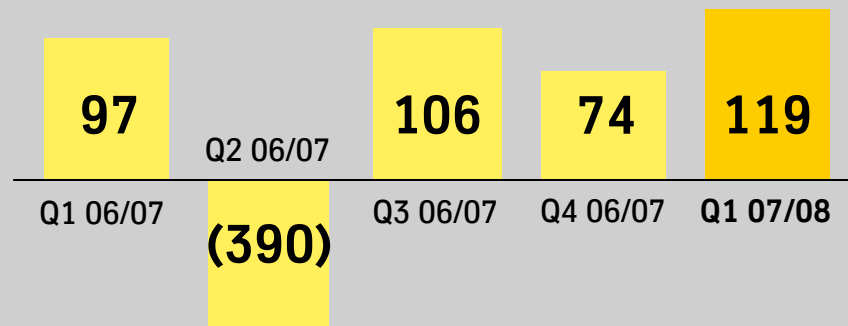
- Excellent visibility: Order book of €~16 bn > 1 year's sales; 77% of this year's business already on hand
- Global secular growth trends continue to drive profitable business
- Relocation of headquarters to Dubai to develop additional business potential in Middle East



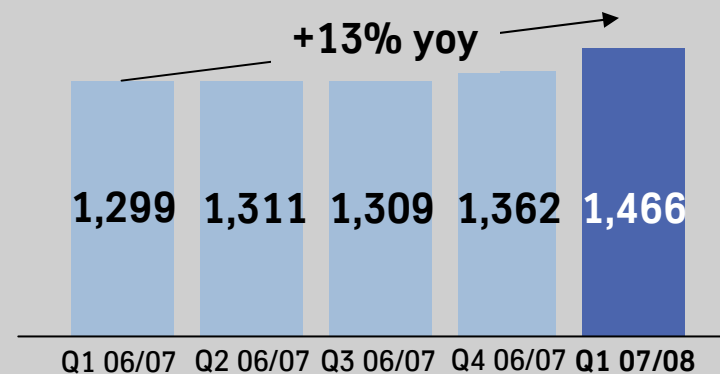
Segment Overview: Elevator

Q1 2007/2008 Highlights

EBT in €m



Order intake in €m



Comments

- Business unit Americas: main earnings driver due to operational improvement
- Q1: Shift in accounting method in Spain (POC for larger projects) with positive effect
- Performance program 300 launched to step up profitability

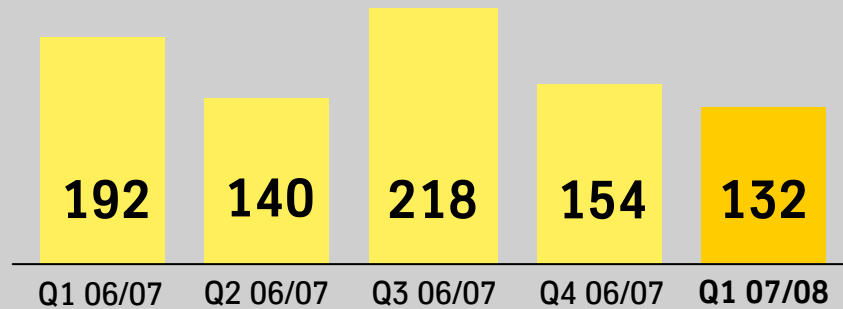
Outlook

- Best order intake since the merger
- Investment roadmap with focus on service businesses
- EX East project to develop additional business potential in Asia

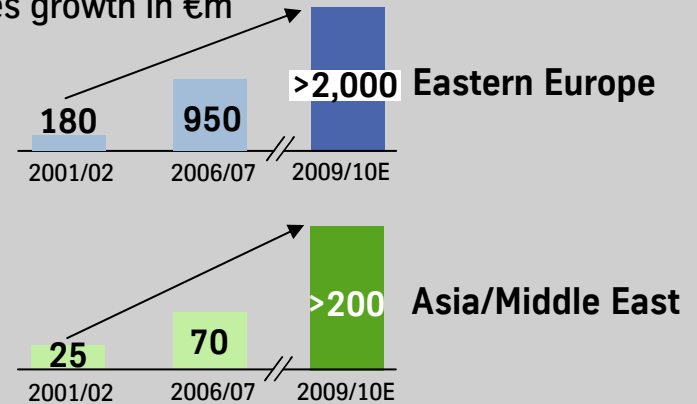
Segment Overview: Services

Q1 2007/2008 Highlights

EBT in €m



Sales growth in €m



Comments

- YoY: solid earnings, but lower prices for stainless steel
- Main earnings contribution by Materials Services International
- QoQ: Lower volumes and sales due to typical slowdown in December
- North American materials market still impacted by finalizing destocking cycle

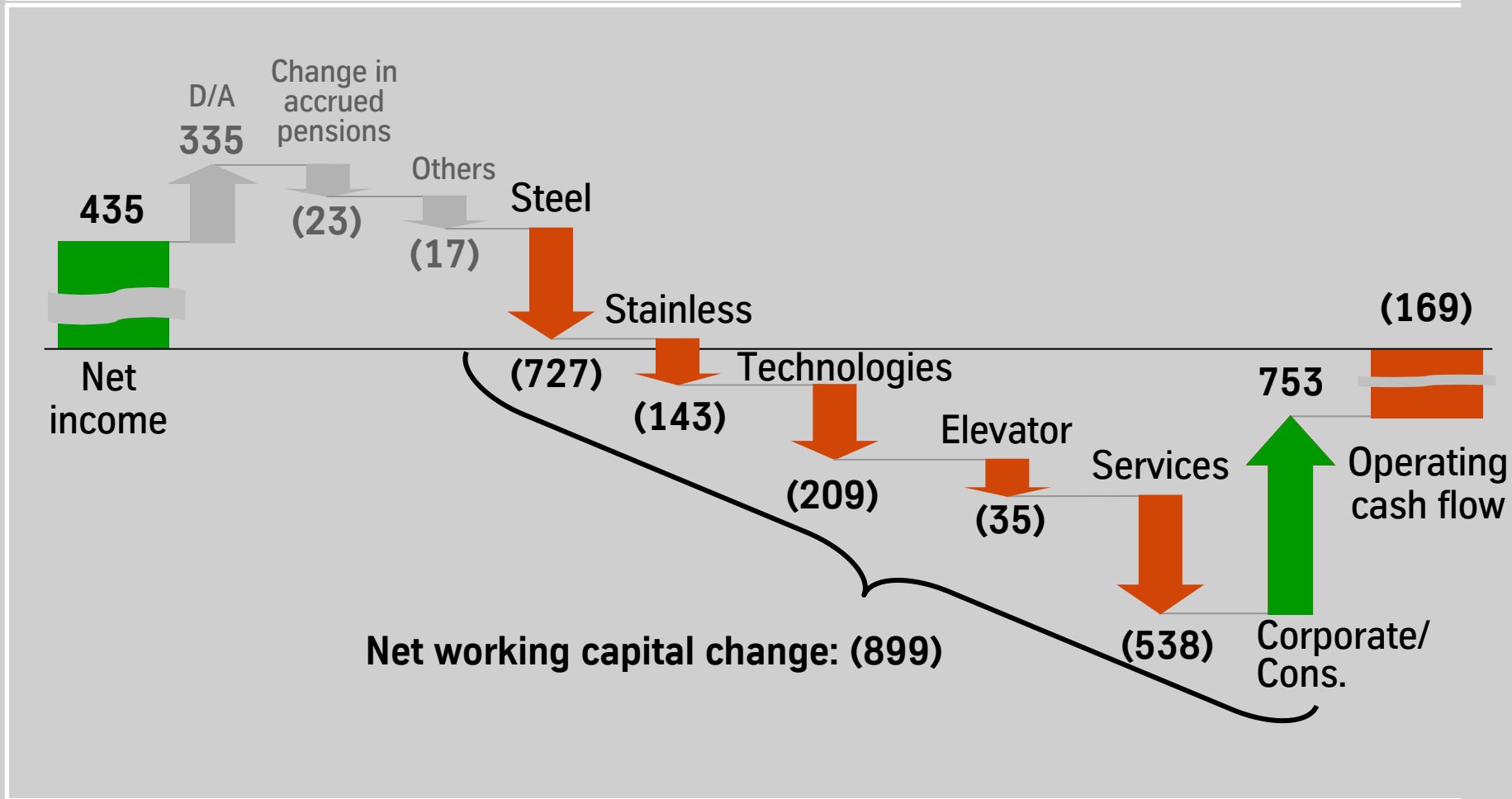
Outlook

- Growth trend for global materials markets intact
- Excellent positioned to benefit from rising materials prices
- Promising growth opportunities across attractive sectors (e.g. aerospace industry) and regions (e.g. Asia, Eastern Europe)
- EX East project to develop additional business potential in Asia

Group Financials – Net Income ⇒ Operating Cash Flow

Development of operating cash flow Q1 2007/08

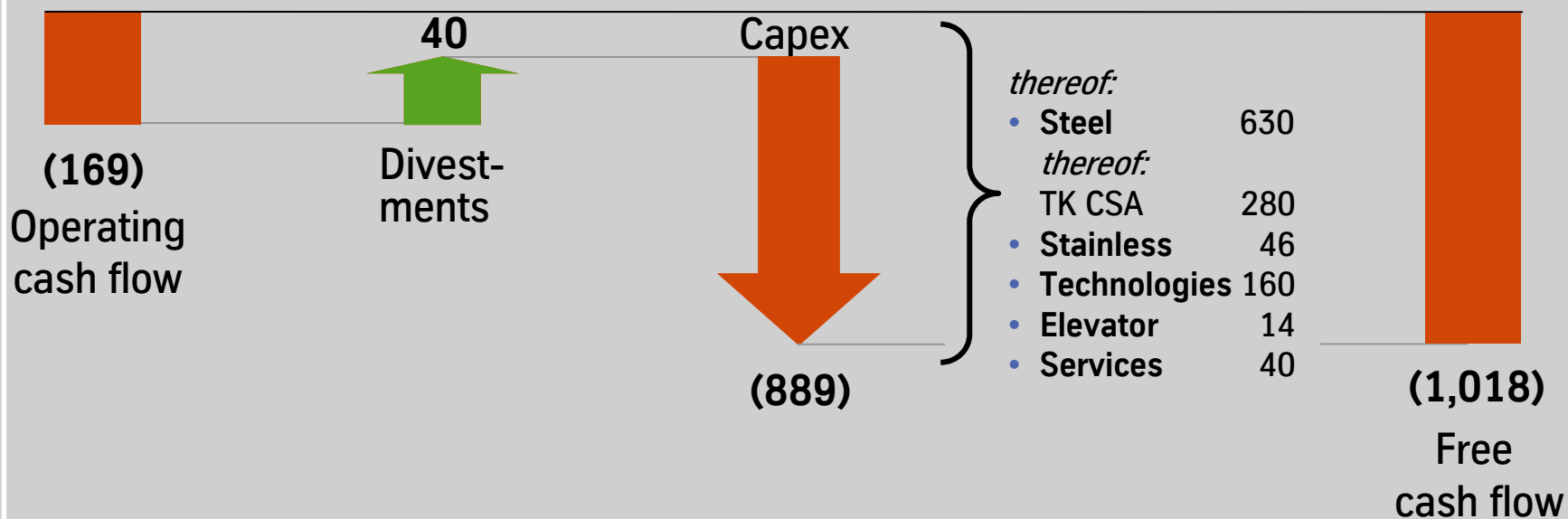
million €



Group Financials – Operating Cash Flow ⇒ Free Cash Flow

Development of free cash flow in Q1 2007/08

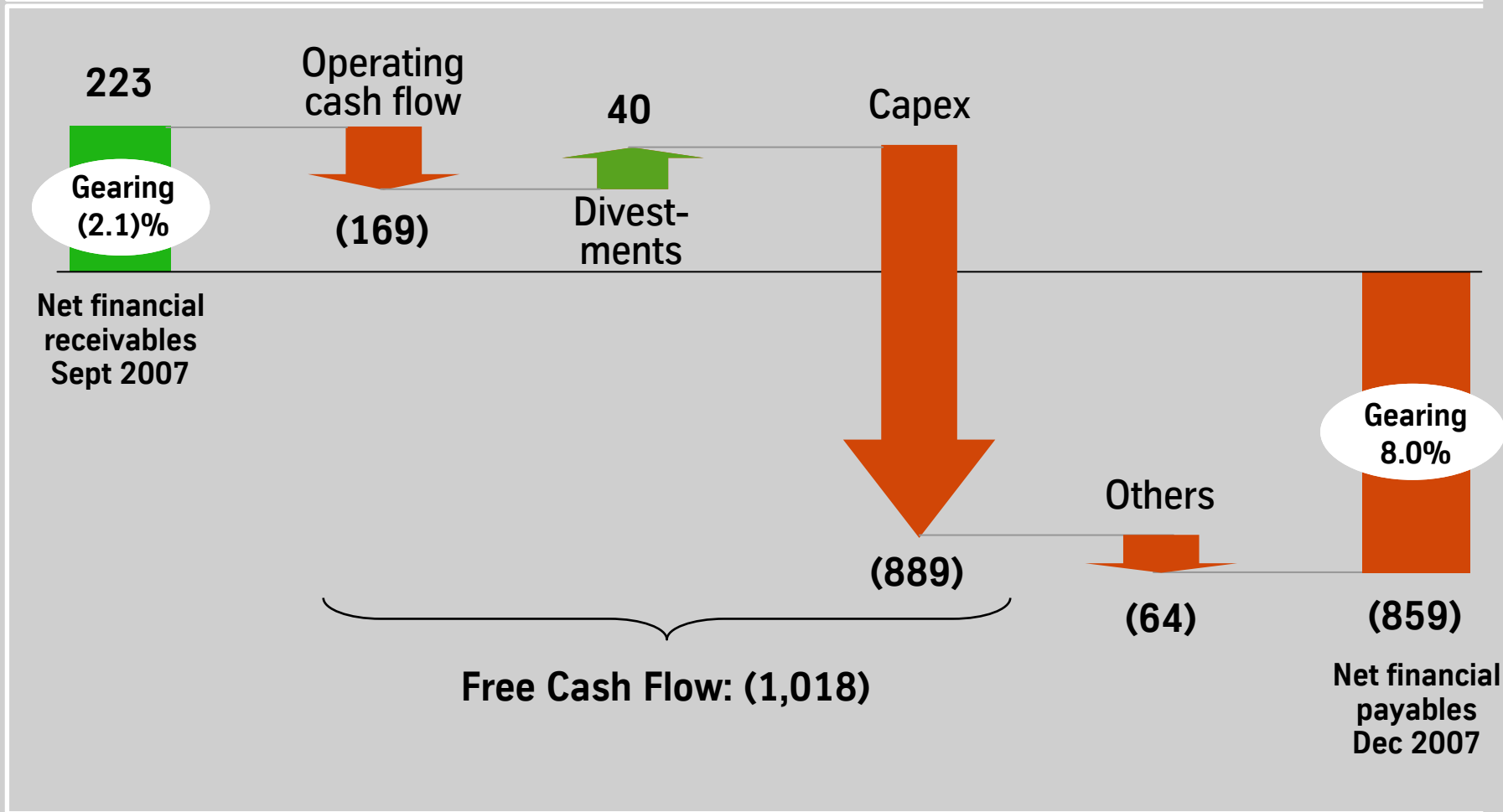
million €



Group Financials – Net Financial Receivables

Development of net financial position in Q1 2007/08

million €



Investment Grade Rating with Every Rating Agency is Key

The underlying principle for all our growth initiatives

- Cash flow from operations
(approx. €18 bn from 2005/06-2009/10)
- Financial flexibility
(cash, available credit lines, treasury stock, authorized capital)
- Continuous revision of current business portfolio
remains top priority for management



Share Buyback

Intention and impact

- Management is convinced that at the current share price the buyback is a particularly attractive investment opportunity
- Buyback of up to around 15.8 m shares, representing around 3% of capital stock
 - ⇒ Already existing number of treasury shares: 25.7 m shares (5% of capital stock)
- Sufficient liquidity available to finance the buyback

Total shares: 514.5 m shares

Existing treasury shares: 25.7 m shares (5% of capital stock)

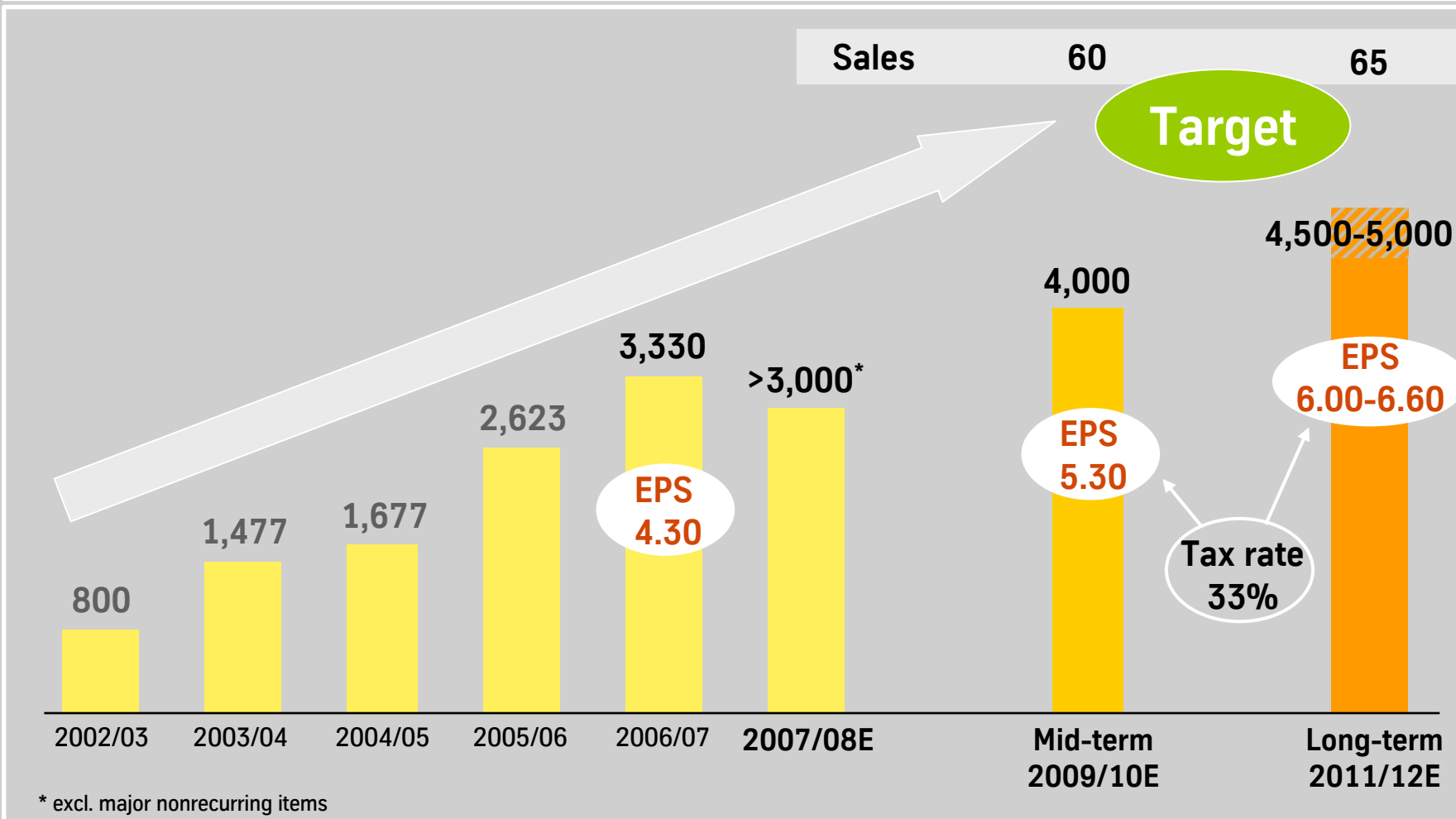
⇒ Additional buyback of up to around 15.8 m shares



Group Targets 2009/10 and 2011/12

Sales, EBT and EPS

billion € / million € / €



Directors' Dealings Confirm Management Confidence

⇒ Accumulated volume of around €1.7 m

Directors' Dealings in fiscal 2007/08

Transaction Date and Place	Notifying Party	Function	Type of Transaction	Number of certificates	Price per certificate	Volume of Transaction
Jan. 21, 2008 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	7,550	€ 32.98	€ 249,012.59
Dec. 11, 2007 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	6,600	€ 37.47	€ 247,320.00
Dec. 04, 2007 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	6,500	€ 38.31	€ 249,019.97
Dec. 04, 2007 XETRA	Ralph Labonte	Executive Board member	purchase	3,875	€ 37.95	€ 147,056.25
Dec. 04, 2007 Frankfurt am Main	Prof. Dr. Bernhard Pellens	Supervisory Board member	purchase	800	€ 38.00	€ 30,400.00

Directors' Dealings in fiscal 2006/07

Transaction Date and Place	Notifying Party	Function	Type of Transaction	Number of certificates	Price per certificate	Volume of Transaction
Aug. 10, 2007 XETRA	Dr.-Ing. Ekkehard Schulz	Executive Board member	purchase	13,450	€ 37.22	€ 500,586.84
Jan. 22, 2007 Düsseldorf	Dr. Ulrich Middelmann	Executive Board member	purchase	7,140	€ 34.99	€ 249,853.77

Note: For prompt information on Directors' Dealings please refer to the ThyssenKrupp website.

Financial Calendar 2007/2008

- April 23, 2008
to May 13, 2008 Quiet Period
 - May 14, 2008
May 16, 2008 Interim Report 2nd quarter 2007/08 (Jan to Mar)
Analysts' and Investors' Conference, London/UK
 - July 24, 2008
to August 13, 2008 Quiet Period
 - August 14, 2008 Interim Report 3rd quarter 2007/08 (Apr to Jun)
Conference call with analysts and investors
-



Financial Calendar 2008/2009

-
- October 26, 2008 Quiet Period
to November 27, 2008

 - November 28, 2008 Analysts' and Investors' Conference
Annual Press Conference

 - January 23, 2009 Annual General Meeting

 - February 13, 2009 Interim Report 1st quarter 2008/09 (Oct to Dec)
Conference call with analysts and investors



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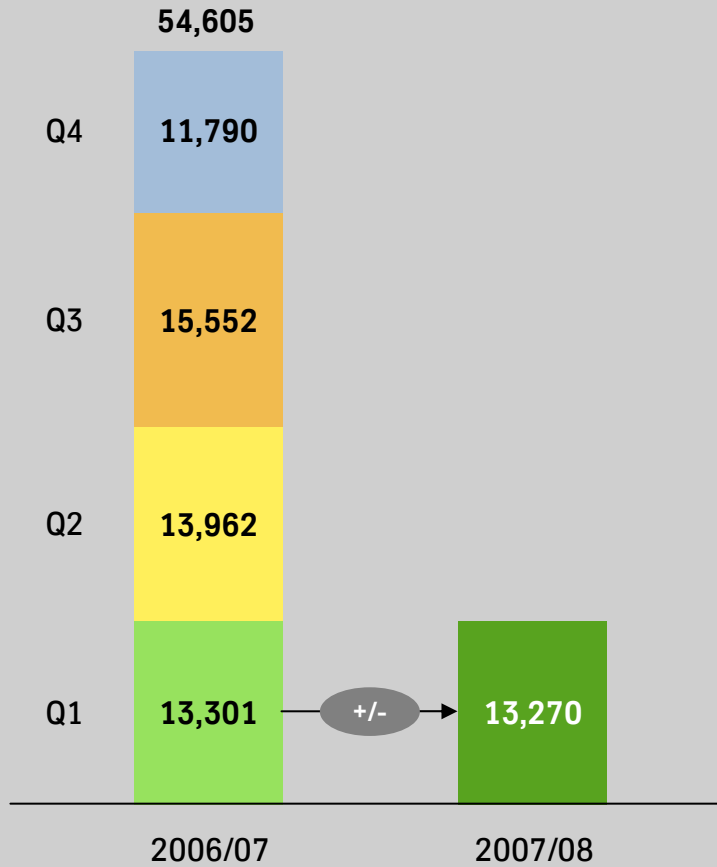
Appendix



Group Financials – Order Intake and Sales

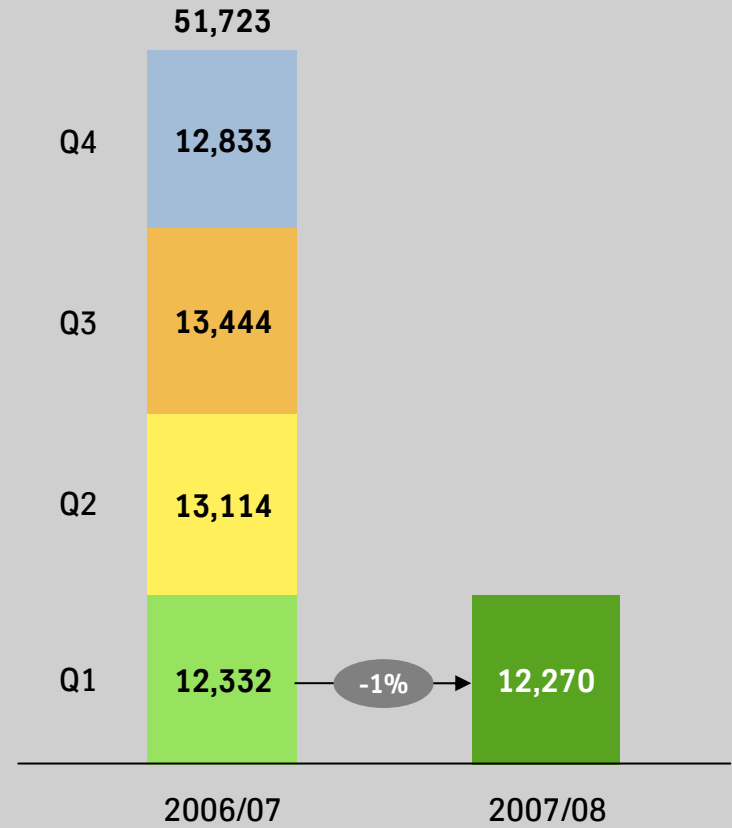
Order intake

million €

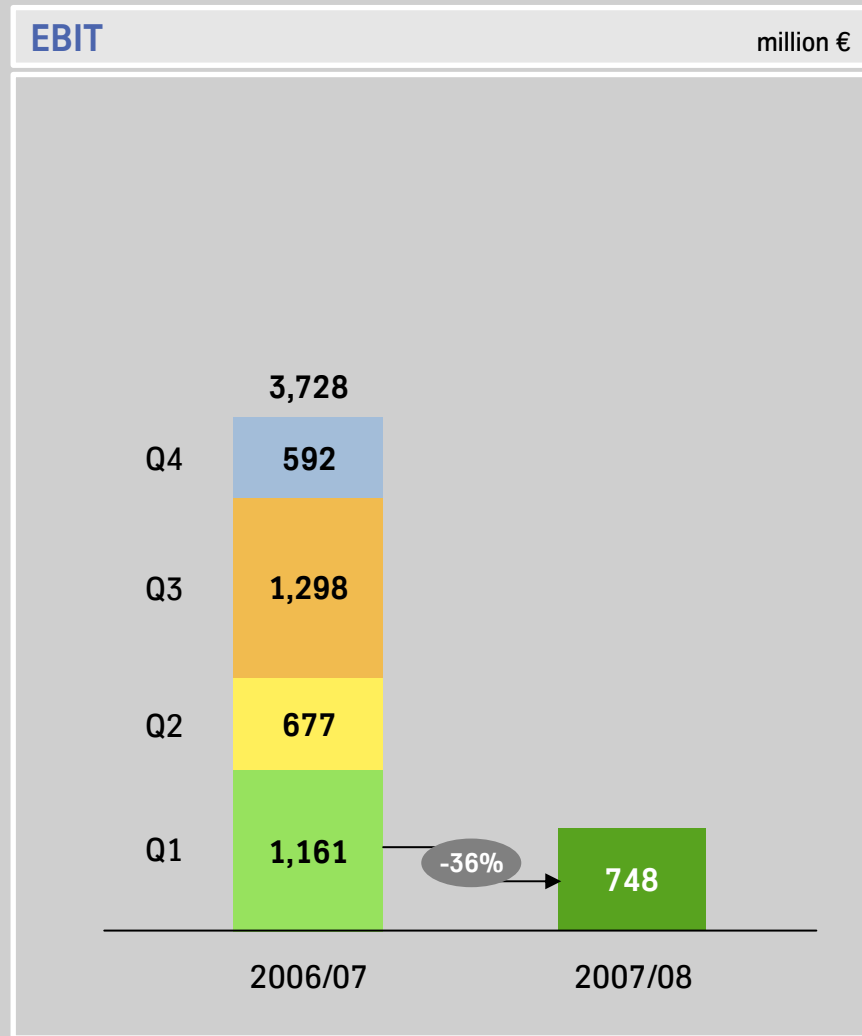
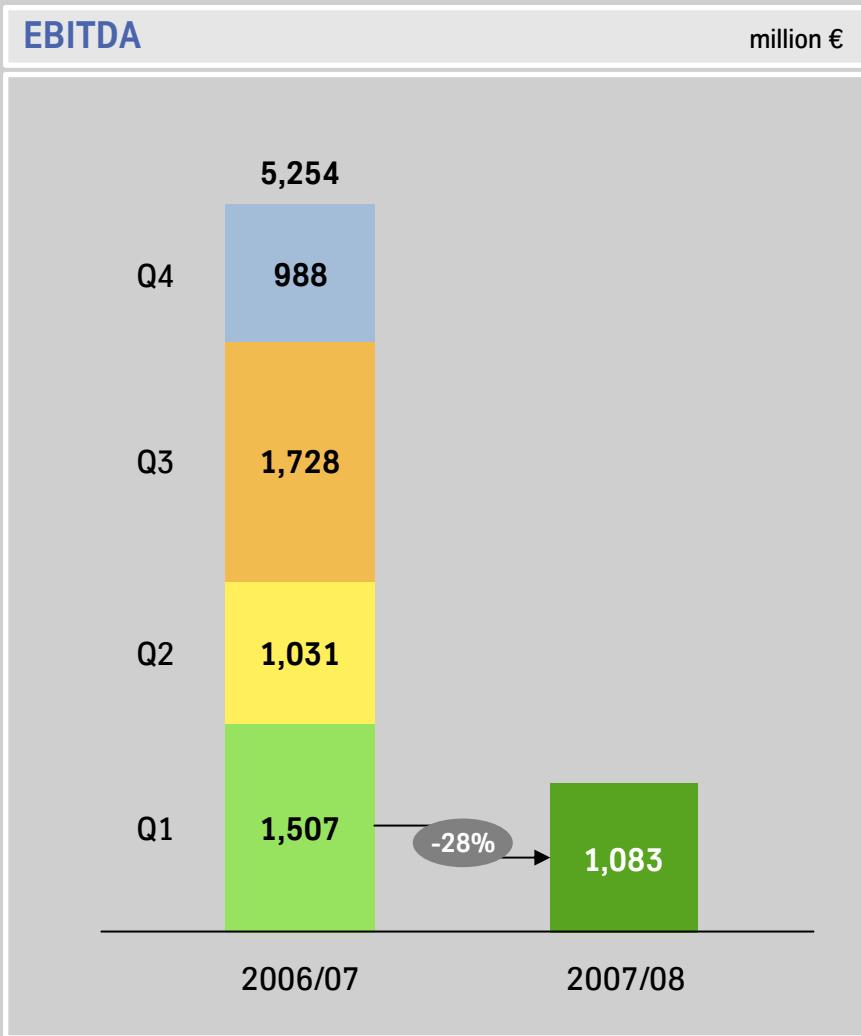


Sales

million €



Group Financials – EBITDA and EBIT



Group Overview (I)

		1st quarter 2006/2007	1st quarter 2007/2008	Change	Change in %
Order intake	€m	13,301	13,270	-31	-0.2
Sales	€m	12,332	12,270	-62	-0.5
EBITDA	€m	1,507	1,083	-424	-28.1
EBIT	€m	1,161	748	-413	-35.6
EBT	€m	1,062	646	-416	-39.2
Net income	€m	661	435	-226	-34.2
Earnings per share	€	1.31	0.85	-0.46	-35.1
TK Value Added	€m	773	353	-420	-54.3
ROCE	%	26.9	16.1	-10.8%-p.	-40.1

Group Overview (II)

		1st quarter 2006/2007	1st quarter 2007/2008	Change	Change in %
Capital expenditures*	€m	832	932	100	12.0
Depreciation/amort.	€m	346	335	-11	-3.2
Operating cash flow	€m	(568)	(169)	399	--
+ Cash flow from divestments	€m	254	40	-214	-84.3
– Cash flow for investments	€m	832	889	57	6.9
Free cash flow	€m	(1,146)	(1,018)	128	--
Net financial payables	€m	(223)	859	1,082	--
Employees	(Dec 31)	184,240	193,137	8,897	4.8

* incl. financial investments

Steel: Segment Overview

Steel

		1st quarter			
		2006/07	2007/08	Change	Change %
Order intake	€m	3,123	3,188	65	2.1
Sales	€m	3,118	3,214	96	3.1
EBITDA	€m	589	561	-28	-4.8
EBIT	€m	426	392	-34	-8.0
EBT	€m	399	353	-46	-11.5
TK Value Added	€m	276	236	-40	-14.5
ROCE	%	27.0	22.6	-4.4-p.	-16.3
OCF	€m	39	(330)	-369	--
+ CF from divestm.	€m	(489)	(3)	--	--
- CF for investm.	€m		632	--	--
FCF	€m	(450)	(965)	-515	--
Employees (Dec 31)		38,837	39,922	1,085	2.8

- Global steel market robust
- Crude steel output: 3.7 m t (+5%) with all units working at full capacity; shipments +/-
- Increase in orders and sales due to higher prices for contract business; BU Industry contributing ~50%
- Continued favorable prospects for medium-wide strip, electrical steel, tailored blanks
- Metal Forming: improvement in orders and sales; restructuring concept targeting at optimization of European production network, strengthening of profitable chassis activities, increased presence in growth markets



Stainless: Segment Overview

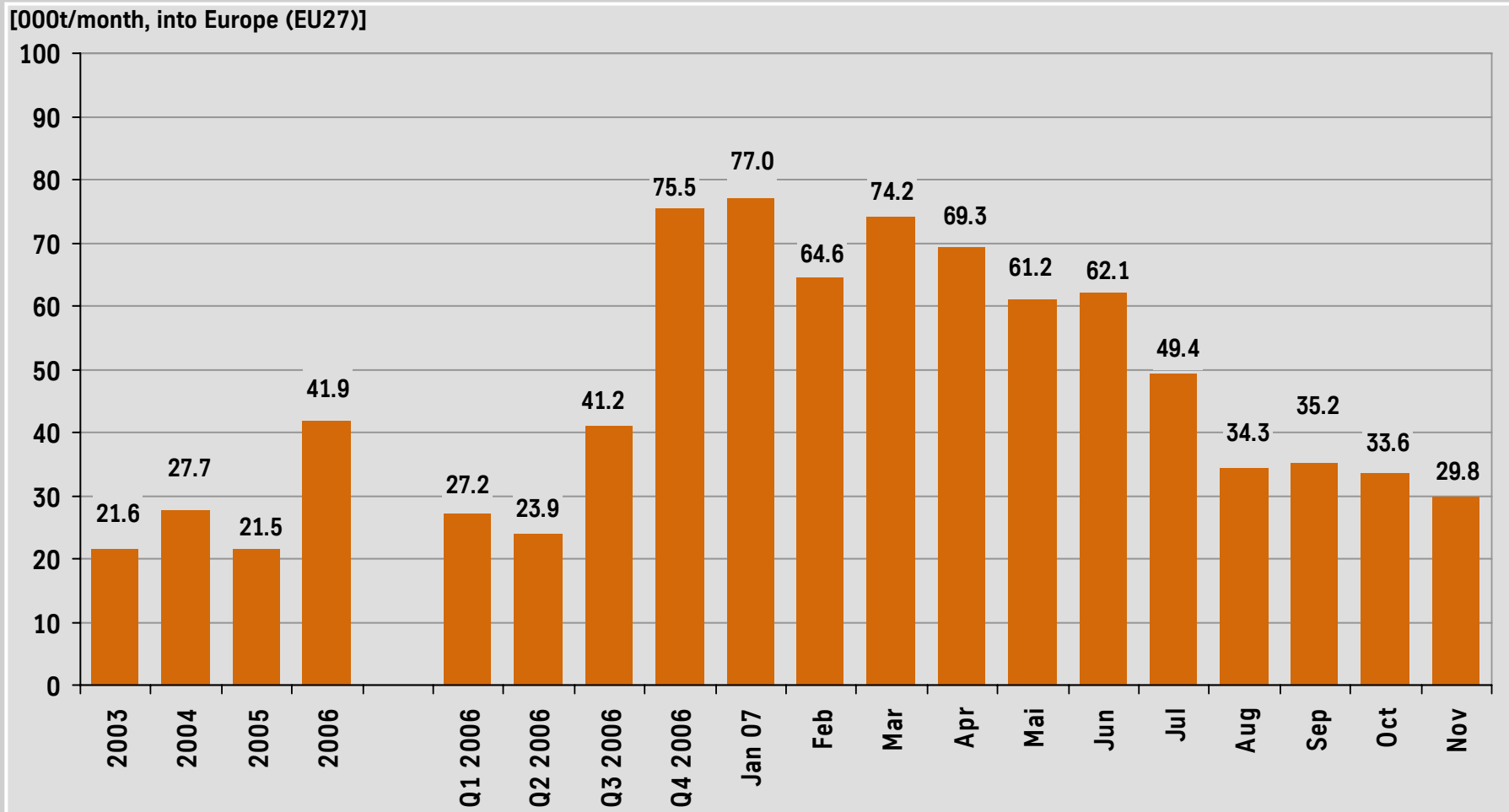
Stainless

		1st quarter			
		2006/07	2007/08	Change	Change %
Order intake	€m	1,913	2,150	237	12.4
Sales	€m	1,971	1,838	-133	-6.7
EBITDA	€m	380	8	-372	-97.9
EBIT	€m	343	(23)	-366	--
EBT	€m	325	(45)	-370	--
TK Value Added	€m	263	(107)	-370	--
ROCE	%	40.5	(2.4)	-42.9-p.	--
OCF	€m	(392)	(169)	223	--
+ CF from divestm.	€m	6	3	-3	-50.0
- CF for investm.	€m	55	47	-8	-14.5
FCF	€m	(441)	(213)	228	--
Employees (Dec 31)		12,221	12,075	-146	-1.2

- Increasing demand from distributors, stable from end-users
- Declining third country imports due to lowering price gap
- Increase in orders mainly driven by higher volumes (+ >30%); improvement most pronounced at Nirosta
- Production and shipments still lower yoy but reflecting improving business environment qoq
- Shanghai Krupp Stainless: ferritic production increased in response to higher demand
- Increased sales potential by additional service centers: Central/Eastern Europe, UK



Stainless: Cold Rolled Imports from Third Countries



Source: Eurofer Jan 2008

Imports excl. SKS Deliveries



Technologies: Segment Overview

Technologies

		1st quarter		Change	Change %
		2006/07	2007/08		
Order intake	€m	3,428	3,212	-216	-6.3
Sales	€m	2,792	2,822	30	1.1
EBITDA	€m	229	256	27	11.8
EBIT	€m	144	170	26	18.1
EBT	€m	148	179	31	20.9
TK Value Added	€m	102	127	25	24.5
ROCE	%	28.2	28.9	0.7%-p.	2.5
OCF	€m	(39)	23	62	--
+ CF from divestm.	€m	(69)	46	--	--
- CF for investm.	€m		160	--	--
FCF	€m	(108)	(91)	17	--
Employees (Dec 31)		52,954	55,567	2,613	4.9

- Global engineering market continued to perform positively; secular growth trends holding firm
- High order volume mainly driven by plant technology sector; further major orders expected in quarters ahead
- Order book (Dec 31): €15.7 bn
- Rothe Erde (slewing bearings): demand strong at high level, continuously contributing to overall earnings
- Automotive Solutions: improvement in orders and sales; restructuring concept targeting at cost-reducing site optimization, streamlining measures and efficiency programs



Elevator: Segment Overview

Elevator

		1st quarter			
		2006/07	2007/08	Change	Change %
Order intake	€m	1,299	1,466	167	12.9
Sales	€m	1,083	1,184	101	9.3
EBITDA	€m	118	134	16	13.6
EBIT	€m	104	126	22	21.2
EBT	€m	97	119	22	22.7
TK Value Added	€m	64	89	25	39.1
ROCE	%	21.7	27.6	5.9%-p.	27.2
OCF	€m	(27)	49	76	--
+ CF from divestm.	€m	17	2	-15	-88.2
- CF for investm.	€m	27	17	-10	-37.0
FCF	€m	(37)	34	71	--
Employees (Dec 31)		37,279	40,191	2,912	7.8

- Main impetus for construction industry from Asia and Central/Eastern Europe; moderate growth in Germany
- Order intake and sales improved significantly, mainly driven by successful expansion of activities in Southern Europe (Spain, Italy) and expansion of new installations and services in North America
- Improvement despite negative US\$/€ exchange rate effects; orders: +18%, sales: +13% excl. translation
- BU Accessibility successfully continued expansion: significant growth of European activities



Services: Segment Overview

Services

		1st quarter			
		2006/07	2007/08	Change	Change %
Order intake	€m	4,207	3,951	-256	-6.1
Sales	€m	3,972	3,867	-105	-2.6
EBITDA	€m	245	190	-55	-22.4
EBIT	€m	212	153	-59	-27.8
EBT	€m	192	132	-60	-31.3
TK Value Added	€m	142	79	-63	-44.4
ROCE	%	27.2	17.5	-9.7%-p.	-35.7
OCF	€m	(327)	(421)	-94	--
+ CF from divestm.	€m	21	12	-9	-42.9
- CF for investm.	€m	80	70	-10	-12.5
FCF	€m	(386)	(479)	-93	--
Employees (Dec 31)		40,690	43,054	2,364	5.8

- Sustainable growth trend for international raw and industrial materials markets
- Order intake and sales mainly impacted by lower prices for stainless steel; plastics business very stable
- North American materials market still impacted by finalizing destocking cycle
- Industrial Services expanding business, especially in mechanical engineering and energy sectors; regionally, good performance in the Americas
- Special Products again with record earnings: raw materials trading (coke, minerals) performing very well



Segment Overview – Order Intake

million €	1st quarter 2006/2007	1st quarter 2007/2008	Change	Change in %
Steel	3,123	3,188	65	2.1
Stainless	1,913	2,150	237	12.4
Technologies	3,428	3,212	-216	-6.3
Elevator	1,299	1,466	167	12.9
Services	4,207	3,951	-256	-6.1
Corporate	194	34	-160	-82.5
Consolidation	(863)	(731)	132	--
Group	13,301	13,270	-31	-0.2

Segment Overview – Sales

million €	1st quarter 2006/2007	1st quarter 2007/2008	Change	Change in %
Steel	3,118	3,214	96	3.1
Stainless	1,971	1,838	-133	-6.7
Technologies	2,792	2,822	30	1.1
Elevator	1,083	1,184	101	9.3
Services	3,972	3,867	-105	-2.6
Corporate	194	34	-160	-82.5
Consolidation	(798)	(689)	109	--
Group	12,332	12,270	-62	-0.5

Segment Overview – EBITDA

million €	1st quarter 2006/2007	1st quarter 2007/2008	Change	Change in %
Steel	589	561	-28	-4.8
Stainless	380	8	-372	-97.9
Technologies	229	256	27	11.8
Elevator	118	134	16	13.6
Services	245	190	-55	-22.4
Corporate	(48)	(56)	-8	--
Consolidation	(6)	(10)	-4	--
Group	1,507	1,083	-424	-28.1

Segment Overview – EBIT

million €	1st quarter 2006/2007	1st quarter 2007/2008	Change	Change in %
Steel	426	392	-34	-8.0
Stainless	343	(23)	-366	--
Technologies	144	170	26	18.1
Elevator	104	126	22	21.2
Services	212	153	-59	-27.8
Corporate	(63)	(61)	2	--
Consolidation	(5)	(9)	-4	--
Group	1,161	748	-413	-35.6

Segment Overview – EBT

million €	1st quarter 2006/2007	1st quarter 2007/2008	Change	Change in %
Steel	399	353	-46	-11.5
Stainless	325	(45)	-370	--
Technologies	148	179	31	20.9
Elevator	97	119	22	22.7
Services	192	132	-60	-31.3
Corporate	(93)	(84)	9	--
Consolidation	(6)	(8)	-2	--
Group	1,062	646	-416	-39.2

Segment Overview – Employees

Dec 31, 2007	1st quarter 2006/2007	1st quarter 2007/2008	Change	Change in %
Steel	38,837	39,922	1,085	2.8
Stainless	12,221	12,075	-146	-1.2
Technologies	52,954	55,567	2,613	4.9
Elevator	37,279	40,191	2,912	7.8
Services	40,690	43,054	2,364	5.8
Corporate	2,259	2,328	69	3.1
Consolidation	--	--	--	--
Group	184,240	193,137	8,897	4.8

Segment Overview – Quarterly Order Intake

million €	2006/2007					2007/2008
	Q1	Q2	Q3	Q4	FY	Q1
Steel	3,123	3,510	3,262	2,823	12,718	3,188
Stainless	1,913	2,185	1,943	1,643	7,684	2,150
Technologies	3,428	3,083	5,700	2,633	14,844	3,212
Elevator	1,299	1,311	1,309	1,362	5,281	1,466
Services	4,207	4,592	4,122	3,902	16,823	3,951
Corporate	194	39	24	31	288	34
Consolidation	(863)	(758)	(808)	(604)	(3,033)	(731)
Group	13,301	13,962	15,552	11,790	54,605	13,270



Segment Overview – Quarterly Sales

million €	2006/2007					2007/2008
	Q1	Q2	Q3	Q4	FY	Q1
Steel	3,118	3,389	3,413	3,289	13,209	3,214
Stainless	1,971	2,407	2,608	1,762	8,748	1,838
Technologies	2,792	2,804	2,815	3,112	11,523	2,822
Elevator	1,083	1,088	1,179	1,362	4,712	1,184
Services	3,972	4,334	4,308	4,097	16,711	3,867
Corporate	194	39	24	31	288	34
Consolidation	(798)	(947)	(903)	(820)	(3,468)	(689)
Group	12,332	13,114	13,444	12,833	51,723	12,270

Segment Overview – Quarterly EBITDA

million €	2006/2007					2007/2008
	Q1	Q2	Q3	Q4	FY	Q1
Steel	589	680	670	531	2,470	561
Stainless	380	351	369	(66)	1,034	8
Technologies	229	199	230	230	888	256
Elevator	118	(367)	131	130	12	134
Services	245	197	271	234	947	190
Corporate	(48)	(24)	63	(47)	(56)	(56)
Consolidation	(6)	(5)	(6)	(24)	(41)	(10)
Group	1,507	1,031	1,728	988	5,254	1,083



Segment Overview – Quarterly EBIT

million €	2006/2007					2007/2008
	Q1	Q2	Q3	Q4	FY	Q1
Steel	426	508	440	387	1,761	392
Stainless	343	313	318	(103)	871	(23)
Technologies	144	104	147	123	518	170
Elevator	104	(382)	114	89	(75)	126
Services	212	160	237	178	787	153
Corporate	(63)	(19)	45	(58)	(95)	(61)
Consolidation	(5)	(7)	(3)	(24)	(39)	(9)
Group	1,161	677	1,298	592	3,728	748



Segment Overview – Quarterly EBT

million €	2006/2007					2007/2008
	Q1	Q2	Q3	Q4	FY	Q1
Steel	399	471	428	364	1,662	353
Stainless	325	291	296	(135)	777	(45)
Technologies	148	108	155	133	544	179
Elevator	97	(390)	106	74	(113)	119
Services	192	140	218	154	704	132
Corporate	(93)	(43)	21	(90)	(205)	(84)
Consolidation	(6)	(5)	(5)	(23)	(39)	(8)
Group	1,062	572	1,219	477	3,330	646



Segment Overview – Quarterly Operating Cash Flow

million €	2006/2007					2007/2008
	Q1	Q2	Q3	Q4	FY	Q1
Steel	56	309	585	948	1,898	(330)
Stainless	(392)	(107)	264	463	228	(169)
Technologies	(54)	294	117	270	627	23
Elevator	(27)	172	(448)	70	(233)	49
Services	(327)	77	83	498	331	(421)
Corp./Cons.	176	(245)	(51)	(511)	(631)	679
Group	(568)	500	550	1,738	2,220	(169)

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