

03 O N D J F M A M J J A S



Group Overview (I)

		3rd quarter			
		2001/02	2002/03	Change	Change in %
Order intake	€m	9,430	9,075	-355	-3.8
Sales	€m	9,599	8,852	-747	-7.8
EBITDA	€m	788	645	-143	-18.2
EBIT	€m	386	263	-123	-31.9
EBT	€m	316	221	-95	-30.1
Net income	€m	202	214	12	5.9
Basic EPS	€	0.39	0.42	0.03	7.7
Normalized EPS	€	0.31	0.23	-0.08	-25.8



Group Overview (II)

		3rd quarter			
		2001/02	2002/03	Change	Change in %
Capex	€m	315	286	-29	-9.2
Deprec./amort.	€m	401	382	-19	-4.7
Net cash from operating activities	€m	915	563	-352	-38.5
Free cash flow	€m	723	350	-373	-51.6
<hr/>					
Employees (June 30)		189,929	185,381	-4,548	-2.4



Group Overview (III)

		9 months			
		2001/02	2002/03	Change	Change in %
Order intake	€m	27,527	27,249	-278	-1.0
Sales	€m	26,953	26,769	-184	-0.7
EBITDA	€m	1,857	1,924	67	3.6
EBIT	€m	666	759	93	14.0
EBT	€m	440	612	172	39.1
Net income	€m	-52 *	426 **	478	+
Basic EPS	€	-0.10	0.83	0.93	+
Normalized EPS	€	0.31	0.61	0.30	96.8

* restated to reflect adoption of SFAS 142 – cumulative effect -€338 m

** incl. adoption of SFAS 143 by ThyssenKrupp and by a significant equity method investee – cumulative effect -€6 m

ThyssenKrupp



Group Overview (IV)

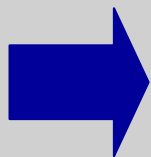
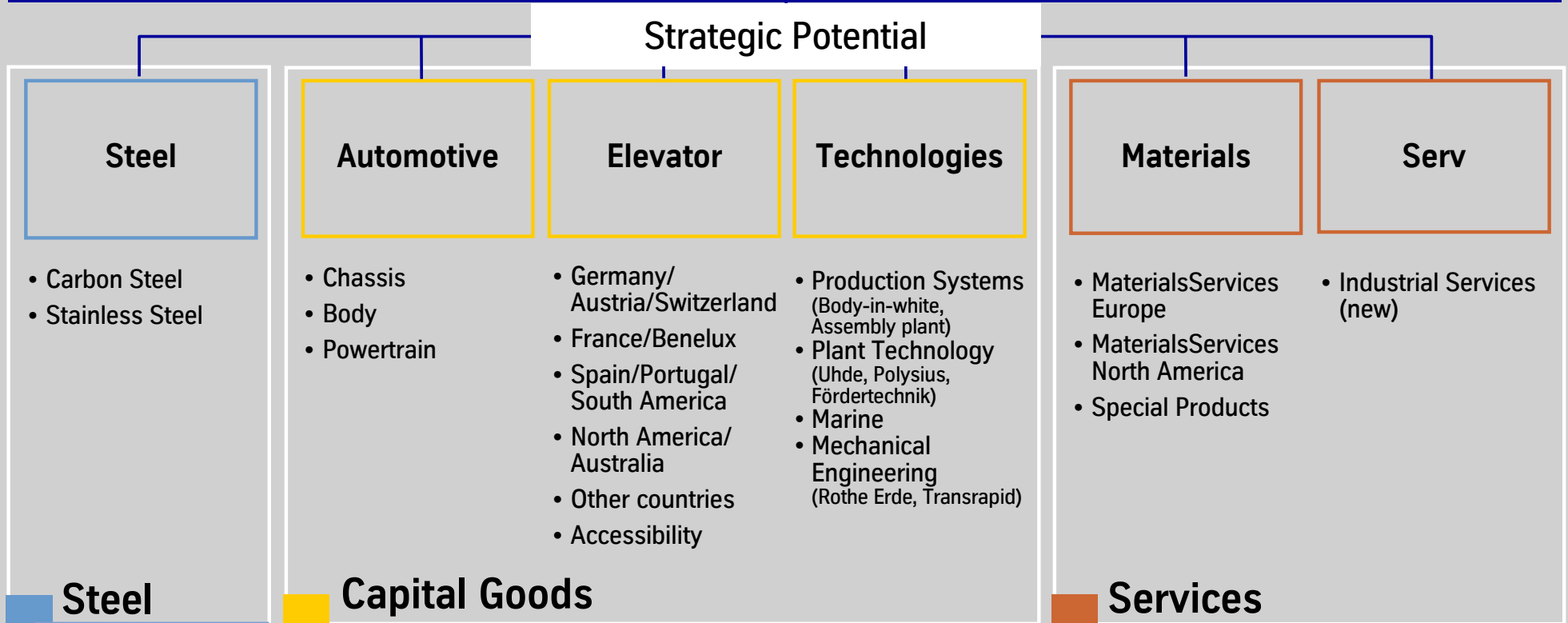
		9 months			
		2001/02	2002/03	Change	Change in %
Capex	€m	1,061	895	-166	-15.7
Deprec./amort.	€m	1,537*	1,165	-372	-24.2
Net cash from operating activities	€m	950	1,090	140	14.7
Free cash flow	€m	257	221	-36	-14.0
<hr/>					
Employees (June 30)		189,929	185,381	-4,548	-2.4

* restated to reflect adoption of SFAS 142 – cumulative effect -€347 m



ThyssenKrupp - Strategic Direction

ThyssenKrupp AG



Disposal of 20+ low performing (€4 bn sales) and 10+ non-core businesses (€3 bn sales) identified and targeted among all segments



30+ Portfolio Optimizations since Oct. 1, 2002

Corporate

Böhler Thyssen Schweißtechnik (D) **Disposal**

Steel

Galmed (E) **Acquisition**
 Quarto plate activities (D) **Disposal**
 LA.RE. (I) **Disposal**
 TAD (I) **Acquisition**
 Fischer (F) **Closure**
 Bauelemente Dinslaken (D) **Closure**

Automotive

Greening Donald (CAN) **Disposal**
 Sofedit (F) **Acquisition***
 Phillips & Temro (USA) **Disposal**
 Philadelphia Plant (USA) **Closure**
 Kendalville (USA) **Mothballed**

Materials

Ferrosta (CZ) **Acquisition**
 Rodena (DK) **Acquisition**

* signed/closed transactions after June 30, 2003

Elevator

Lift Service Lublin (PL) **Acquisition**
 ECE Elevator (India) **Acquisition**
 Mahkota (Malaysia) **Acquisition**
 Ascensores Causi (E) **Acquisition**
 Bongear/Hang Pak (Hong Kong) **Acquisition**
 Britannic Lift Co. (GB) **Acquisition**
 Tepper Aufzüge (D) **Acquisition**
 HABAG (D) **Acquisition**
 Mylau Plant (D) **Closure**
 TK Herouth Ltd. Partnership (ISR) **Acquisition**
 DongYang Elevator (South Korea) **Acquisition***

Technologies

Polymer (D) **Disposal**
 Otto India (India) **Disposal**
 Stahlbau Berlin (D) **Closure**
 Henschel (D) **Disposal**

Serv

Rodisola (E) **Acquisition**
 Umweltservice (D) **Disposal**
 Construction Services (D) **Disposal***
 Media Services (D) **Disposal**



Portfolio Optimization – Disposals FY 2002/03

	Number of Entities	Sales	EBT	Net Financial Debt	Pension Obligations	Employees
1st Half	8	€529 m	-€7 m	€67 m	€1 m	2,663
3rd Quarter	3	€223 m	€4 m	€88 m	€12 m	1,044
Total	11	€752 m	-€3 m	€155 m	€13 m	3,707
Subsequent Event	1	€167 m	€4 m	€87 m	€6 m	822



Portfolio Optimization – Acquisitions

	Sales	EBT	Transaction Volume	Employees	Status
Galmed, Spain Hot dip galvanizer; access to high-growth Spanish automobile market; further step in internationalization of downstream activities	≈€100 m	+	€51 m	≈60	consolidated
Tepper Aufzüge, Germany Biggest elevator manufacturer in NRW; further strengthening market position in Germany	≈€40 m	+	€42 m	≈300	consolidated
Sofedit, France French supplier, further strengthening position in OEM market	≈€600 m	+	€155 m	≈4,000	closed
DongYang, South Korea Strengthen the segment's market position in Asia, especially in Korea	≈€200 m	+	not disclosed	≈1,000	signed



Outlook

- There was still no brightening of the economic picture in the 3rd quarter of fiscal 2002/2003. Due to declining orders in key sectors, a rapid improvement in the situation is not expected. Assuming no further deterioration in the world economic parameters at least in the short term, we aim to achieve normalized earnings before taxes of €700 million in the 2002/2003 fiscal year.
 - Should the weakening trends continue in the coming months, especially in the key auto, construction and mechanical engineering industries, we will review our plan of achieving €1.5 billion EBT in fiscal 2003/2004. Since the plan was presented at the 2002 Annual Stockholders' Meeting, the economic parameters have continuously deteriorated.
-



How to Contact ThyssenKrupp Investor Relations

Institutional investors and analysts:

- Telephone: +49 211 824-36464
- Fax: +49 211 824-36467
- E-mail: ir@tk.thyssenkrupp.com
- Internet: www.thyssenkrupp.com

If you would like to be added to our IR mailing list, please send us a brief e-mail with your details

