FINANCIAL STATEMENTS OF THYSSENKRUPP AG 2012/2013

THYSSENKRUPP AG

OCTOBER 01, 2012 – SEPTEMBER 30, 2013

Developing the future.

ThyssenKrupp

Contents

The annual financial statements of ThyssenKrupp AG were prepared according to the accounting regulations for large incorporated enterprises with the legal form of a stock corporation (Aktiengesellschaft) under German commercial law including the generally accepted accounting principles. The management report on ThyssenKrupp AG is combined with the management report on the Group and published as a joint management report in the Annual Report of ThyssenKrupp AG.

Statement of financial position

Assets

in million €	Note	Sept. 30, 2012	Sept. 30, 2013
Fixed assets			
Purchased intangible assets	01	15	22
Property, plant and equipment	01	380	387
Financial assets	02	25,318	25,463
		25,713	25,872
Operating assets			
Receivables and other assets	03	10,176	9,268
Shares in affiliated companies	04	453	0
Cash on hand and cash at banks		607	2,151
		11,236	11,419
Prepaid expenses and deferred charges	05	25	29
Total assets		36,974	37,320

Equity and liabilities

in million €	Note	Sept. 30, 2012	Sept. 30, 2013
Total equity	06		
Capital stock		1,317	1,317
Additional paid-in capital		723	723
Other retained earnings		722	1,127
Unappropriated net income/loss		0	367
		2,762	3,534
Provisions	07		
Accrued pension and similar obligations		1,164	1,137
Other provisions		585	342
		1,749	1,479
Liabilities	08		
Bonds		3,000	4,600
Liabilities to financial institutions		1,721	2,086
Liabilities to affiliated companies		27,425	25,129
Other liablities		309	488
		32,455	32,303
Deferred income	09	8	4
Total equity and liabilities		36,974	37,320

Statement of income

million €	Note	2011/2012	2012/2013
Net income from investments	13	416	833
Other operating income	14	464	1,817
Writedowns of financial assets and securities classed as operating assets	15	(238)	(857)
General administrative costs	16	(524)	(567)
Other operating expense	17	(139)	(160)
Net interest	18	(467)	(377)
Income from ordinary activities		(488)	689
Extraordinary expense/extraordinary income	19	(2,678)	0
Income taxes	20	(18)	83
Net loss/Net income		(3,184)	772
Profit appropriation			
Net income/net loss		(3,184)	772
Profit carried forward		285	0
Withdrawal from additional paid-in capital		2,279	0
Withdrawal from other retained earnings		620	0
Allocation to other retained earnings		0	405
Unappropriated net income/loss		0	367

General

ThyssenKrupp AG is the strategic corporate headquarters in charge of managing the ThyssenKrupp Group. Operating business is the responsibility of the Group companies. The management function of ThyssenKrupp AG involves the allocation of Group companies to business areas within the Group as well as the establishment, acquisition and disposal of other companies, groups of companies and investments in other companies.

As a utility provider ThyssenKrupp AG is subject to the requirements of the German Energy Industry Act (EnWG) as amended in 2013. ThyssenKrupp AG is a vertically integrated utility in the meaning of § 3 no. 38 EnWG and is therefore required to unbundle its accounting in accordance with § 6b par. 3 EnWG.

The financial statements and combined management report in accordance with § 315 paragraph 3 of the German Commercial Code (HGB) in conjunction with § 298 paragraph 3 HGB for fiscal year 2012/2013 together with the auditors' report are published in the electronic Federal Gazette "Bundesanzeiger". They will be accessible at www.thyssenkrupp.com (Investor Relations/Annual General Meeting). They can also be ordered from ThyssenKrupp AG, ThyssenKrupp Allee 1, 45143 Essen, Germany.

To improve the clarity of presentation, items are combined in the statements of financial position and income. They are shown separately in the Notes.

The management report on ThyssenKrupp AG is combined with the management report on the ThyssenKrupp Group in accordance with § 315 paragraph 3 HGB in conjunction with § 298 paragraph 3 HGB.

Accounting and valuation principles under commercial law

The financial statements are drawn up in accordance with the rules of the German Commercial Code (Handelsgesetzbuch, HGB) and Stock Corporation Act (Aktiengesetz, AktG).

Intangible assets purchased from third parties are capitalized at purchase cost and amortized on a straight-line basis over their expected useful life, applying prorated amounts in the year of addition. Impairment is charged where necessary if the carrying value of individual intangible assets exceeds their fair value. Internally generated intangible assets are not recognized.

Property, plant and equipment are stated at purchase or manufacturing cost. Interest on borrowings is not capitalized. Depreciation is charged over the useful life of the asset. Impairment is charged where necessary if the carrying value of individual items of property, plant and equipment exceeds their fair value.

Depreciation is based mainly on the following useful lives: Buildings 20 - 33 years, land improvements 5 - 20 years, other equipment 3 - 25 years and factory and office equipment 3 - 10 years.

Depreciation of movable assets is charged by the straight-line method. In the year of addition depreciation is charged pro rata temporis. Items with a purchase cost up to and including €150 are recognized as an expense in the year of addition. Additions within a fiscal year of assets with a purchase or manufacturing cost of more than €150 but no more than €1,000 are pooled. The pool is written down by one fifth in the year of addition and each of the following four fiscal years.

Shares in affiliated companies and investments are generally recognized at purchase cost. Fair values are stated if impairments exist which are expected to be of lasting duration. If the reasons for the impairment cease to exist in subsequent fiscal years, the carrying amount is increased appropriately up to a maximum of the original purchase cost.

Securities classed as financial assets (pension plan) are stated at purchase cost or, in cases where a long-term decrease in value is likely, at the lower fair value.

Non-interest-bearing or low-interest-bearing loans are discounted to present value; the other loans are stated at face value.

Receivables and miscellaneous assets are stated at face value. Identifiable risks from receivables and miscellaneous assets are recognized through appropriate allowances; general allowances are made for general risks of default. Non-interest-bearing or low-interest-bearing receivables with a maturity of more than one year are discounted to present value.

Securities classed as operating assets are valued at the lower of purchase cost or fair value on the reporting date. Cash and cash equivalents are recognized at face value at the reporting date.

Capital stock is recognized at face value.

Accrued pensions and similar obligations are recognized according to the projected unit credit method, based on the “2005 G tables” of Prof. Dr. Klaus Heubeck adjusted in line with the specific conditions prevailing in the Group and taking into account an average salary increase rate of 2.5%. Pension obligations are discounted on a flat-rate basis at the published average market interest rate for the previous seven years based on an assumed residual term of 15 years, using the interest rate of 4.93% announced by Deutsche Bank on July 31, 2013 (the interest rate used in the prior year was 5.09%).

Other provisions take account of all recognizable risks and uncertain obligations. They are recognized at the settlement amounts needed to cover future payment commitments, based on a reasonable commercial assessment. Future price and cost increases are taken into account insofar as sufficient objective evidence is available to support their occurrence. Provisions with a residual term of more than one year are discounted at the average market interest rate for the previous seven fiscal years according to their residual term. For non-current personnel provisions, such as those for long-service rewards, an interest rate of 4.93% (prior year 5.09%) applies based on an assumed residual term of 15 years. Current personnel provisions, such as for commitments under partial retirement agreements, are discounted at an interest rate of 3.71% (prior year 3.96%) according to their term.

Liabilities are stated at settlement value.

Contingent liabilities are recognized in accordance with the liability existing at the reporting date. Contingencies under Group and bank warranty declarations are generally recognized according to the outstanding liability under the individual agreements. In the case of Group warranty declarations, the principal debt amount is also taken into account where appropriate.

Deferred taxes are recognized for differences between the HGB and taxable values of assets and liabilities that will result in future tax expenses or benefits, and for loss and interest carry-forwards expected to be utilized in the next five years. Deferred taxes are calculated on the basis of the combined income tax rate of the ThyssenKrupp AG tax group of currently 31.5%. Deferred tax assets and liabilities are netted. Net deferred tax assets are not recognized.

Derivative financial instruments are generally used to hedge exposure to foreign currency exchange rate, interest rate and commodity price risks arising from operating, investing, and financing activities. Where the conditions under commercial law are met, assets, liabilities, pending transactions or highly probable forecast transactions (hedged items) are grouped together with these derivative financial instruments (hedging instruments) in micro and/or portfolio hedges to offset opposing changes in value or cash flows deriving from the occurrence of comparable risks. Where hedging relationships do not meet the conditions for hedge accounting, they are accounted for according to generally accepted accounting principles.

For the portion of a hedge that is effective, mutually offsetting changes in the value of the hedged item and the value of the hedging instrument are not reported where the net hedge presentation method is applied, or, if the gross presentation method is used, mutually offsetting changes in the value of the hedged item and the value of the hedging instrument are recognized in the statement of income. The effectiveness of the hedge is tested on the basis of the Dollar Offset Method (portfolio hedges) or the Critical Terms Match Method (micro hedges). For the portion of a hedge that is ineffective, net losses are recognized immediately in the statement of income; net gains are not recognized. Both methods are used at ThyssenKrupp AG.

Currency translation

Foreign currency transactions are generally translated at the spot rate applying on the booking date. Foreign currency accounts receivable and payable with a remaining term of more than one year are translated at the lower of the historical or spot exchange rate on the reporting date. Foreign currency accounts receivable and payable with a remaining term of one year or less are translated at the spot exchange rate on the closing date.

Notes to the statement of financial position

01 Intangible assets and property, plant and equipment

Movements in intangible assets and property, plant and equipment are presented in the fixed assets schedule (Annex no. 02).

Additions to intangible assets in the amount of €14 million relate mainly to the reorganization of the SAP systems for accounting and payroll. Amortization of €6 million relates mainly to software licenses.

Property, plant and equipment increased only slightly by €6 million against the prior year. Additions of €26 million were partly offset by disposals of €2 million and depreciation of €19 million.

02 Financial assets

Movements in financial assets are presented in the fixed assets schedule below:

Movements in fixed assets

in million €	Gross values: Oct. 01, 2012	Gross values: Transfers	Gross values: Additions	Gross values: Disposals	Gross values: Sept. 30, 2013	Depreciation/amortization/impairment: Additions 2012/2013	Depreciation/amortization/impairment: Disposals 2012/2013	Depreciation/amortization/impairment: Accumulated at Sept. 30, 2013	Net values: Oct. 01, 2012	Net values: Sept. 30, 2013
Intangible assets										
Trademarks and similar rights	122	3	5	1	129	6	0	116	12	13
Advance payments	3	(3)	9	0	9	0	0	0	3	9
	125	0	14	1	138	6	0	116	15	22
Property, plant and equipment										
Land, leasehold rights and buildings, including buildings on third-party land	429	2	0	1	430	12	1	88	352	342
Other equipment, factory and office equipment	41	0	11	1	51	7	1	21	26	30
Advance payments and assets under construction	2	(2)	15	0	15	0	0	0	2	15
Property, plant and equipment	472	0	26	2	496	19	2	109	380	387
Financial assets										
Shares in affiliated companies	18,761	0	3,180	859	21,082	98	0	1,851	17,008	19,231
Loans to affiliated companies	8,102	0	1,289	3,084	6,307	300	0	300	8,102	6,007
Investments	5	0	491	0	496	460	0	462	3	34
Securities classed as financial assets (pension fund)	199	0	4	24	179	0	0	0	197	179
Other loans	9	0	5	2	13	0	1	0	8	12
Financial assets	27,076	0	4,969	3,969	28,077	858	1	2,613	25,318	25,463
Total	27,673	0	5,009	3,972	28,711	883	3	2,838	25,713	25,872

The list of shareholdings is presented in accordance with § 285 no. 11 HGB are listed in the Appendix below or in the Published Federal Gazette “Bundesanzeiger” and reproduced in addition to the company's website under http://www.thyssenkrupp.com/en/investor/geschaeftsberichte.html&period=2012/2013.

Shares in affiliated companies

Additions to shares in affiliated companies of €3,180 million and disposals of €859 million were recognized in the reporting year. This is mainly the result of contributions in kind by ThyssenKrupp Canada Inc., Krupp Canada Inc. and ThyssenKrupp France S.A. to ThyssenKrupp Nederland Holding B.V. in the amount of €2,016 million and payments of €770 million into additional paid-in capital at ThyssenKrupp North America Inc.

Disposals of €859 million resulted from contributions of shares in affiliated companies, investments and securities classed as financial assets of ThyssenKrupp AG, and mergers of direct subsidiaries.

The amortization recognized for financial assets related to shares in affiliated companies and investments (see Note 15).

Loans to affiliated companies

In the past fiscal year new long-term loan agreements were concluded between ThyssenKrupp AG and individual affiliated companies. Additions to loans totaled €1,289 million. This included new intra-Group loans, mainly to ThyssenKrupp Nederland Holding B.V. This was partly offset by €3,084 million repayments under expiring loan agreements (mainly ThyssenKrupp Technologies Beteiligungen GmbH and ThyssenKrupp Finance Nederland B.V.), so ThyssenKrupp AG’s net loans decreased by €1,795 million to €6,307 million.

Investments

The addition to investments was mainly due to the exchange of shares of ThyssenKrupp Nirosta GmbH and Inoxum GmbH for 621,042,572 shares of Outokumpu Oyj.

Securities classed as financial assets (pension fund)

Under the trust agreement between ThyssenKrupp AG (trustor) and ThyssenKrupp Pension-Trust e.V. (trustee), the pension fund consisting of securities classed as financial assets serves the external (prorated) full funding and (additional) bankruptcy protection of pension credits. The trust assets of the pension fund are available for the settlement of pension claims existing at the time of bankruptcy according to order of priority. These securities were recognized at their fair value at the reporting date. The total amount at September 30, 2013 was €179 million.

The following parts of the pension obligations are secured through the trust assets:

- the parts that exceed the part of the employer-financed pension plan which is, due to statutory regulation, protected against bankruptcy by Pensions-Sicherungsverein a.G.,

- the parts that affect the benefits from deferred compensation agreements,

- the parts that affect the benefits of the KOMBI-PAKT pension scheme II.

The primary aim of this is to meet the aforesaid claims of pension beneficiaries where they are not guaranteed through statutory bankruptcy protection by Pensions-Sicherungsverein a.G.

Furthermore, a trust agreement exists between ThyssenKrupp AG (trustor) and ThyssenKrupp Sicherungsverein für Arbeitnehmer-Wertguthaben e.V. (trustee). The object of this agreement is the – legally required - bankruptcy protection of benefits in the meaning of § 8 a Partial Retirement Act (AltersteilzeitG) and in the event of bankruptcy settling the beneficiaries' claims for payment of the due partial retirement benefits against the trustor or one of its subsidiaries in the meaning of § 18 Stock Corporation Act (AktG).

For the protection of partial retirement benefits a bank guarantee was contributed to ThyssenKrupp Sicherungsverein für Arbeitnehmer-Wertguthaben e.V., which covers in full the partial retirement benefits subject to statutory protection requirements of €104 million (September 30, 2013).

03 Receivables and other assets

million €	September 30, 2012	with more than one year remaining to maturity	September 30, 2013	with more than one year remaining to maturity
Receivables from affiliated companies	9,348	0	8,545	0

Receivables from affiliated companies relate mainly to current receivables under the Group's central financial clearing scheme from cash pool agreements and profit-and-loss transfer agreements.

million €	September 30, 2012	with more than one year remaining to maturity	September 30, 2013	with more than one year remaining to maturity
Receivables from	2	0	1	0
Other assets	826	617	722	566
Other receivables and other assets	828	617	723	566

ThyssenKrupp AG recognized pension obligations transferred to third parties (ThyssenKrupp Dienstleistungen GmbH) internally (without transfer of liability) under accrued pension and similar obligations (Note 7), and recognized the indemnification right created by transfer of responsibility for meeting the obligations as miscellaneous assets in the amount of €669 million (prior year €723 million).

04 Shares in affiliated companies

The decrease is due to the disposal of the shares of Inoxum GmbH and ThyssenKrupp Nirosta GmbH in the prior year.

05 Prepaid expenses and deferred charges

Prepaid expenses and deferred charges mainly include future maintenance expenses for licenses and discounts in the amount of €14 million (prior year €15 million).

06 Equity

As in the previous year, the capital stock of ThyssenKrupp AG amounts to €1,317,091,952.64. The capital stock is divided into 514,489,044 no-par-value bearer shares with an arithmetical share in the capital stock of €2.56.

Authorized capital

By resolution of the Annual General Meeting on January 20, 2012, the Executive Board was authorized, with the Supervisory Board's approval, to increase the capital stock on one or more occasions on or before January 19, 2017 by up to €500,000,000.00 by issuing up to 195,312,500 new no-par bearer shares in exchange for cash and/or contributions in kind (authorized capital). Shareholders' subscription rights apply. Shareholders can be granted indirect subscription rights in accordance with § 186 subs. 5 Stock Corporation Act (AktG).

The Executive Board has not exercised the authorization to date.

Additional paid-in capital

million €	2012	2013
October 01	3,002	723
Withdrawal from additional paid-in capital	2,279	0
September 30	723	723

At September 30, 2013, the additional paid-in capital remains unchanged in the amount of €723 million.

Retained earnings

million €	2012	2013
October 01	1,342	722
Transfer to other retained earnings	0	405
Withdrawal from other retained earnings	620	0
September 30	722	1,127

At September 30, 2013 other retained earnings amount to €1,127 million after a €405 million allocation to other retained earnings. This includes €38 million for equity shares from impairment reversals.

Unappropriated net income

million €	2013
Unappropriated net income October 01, 2012	0
Dividend distribution	0
Income carried forward by Annual General Meeting	0
Net income 2012/2013	772
Transfer to other retained earnings	405
Unappropriated net income September 30, 2013	367

At September 30, 2013 unappropriated net income of €367 million is reported, after the Executive Board and Supervisory Board allocated a portion of net income to other retained earnings in accordance with § 58 par. 2 AktG.

Further disclosures on equity

Issue of convertible bonds

By resolution of the Annual General Meeting on January 23, 2009, the Executive Board was authorized, subject to the approval of the Supervisory Board, to issue once or several times bearer bonds in the total par value of up to €2 billion and to grant bond holders the right to convert the bonds into a total of up to 50,000,000 no-par-value bearer shares of the Company with an arithmetical share in the Company's capital stock of up to €128 million. The term of the convertible bonds may be up to 20 years. The Executive Board authorization is valid until January 22, 2014. It has not yet been exercised.

Acquisition and use of treasury stock

By resolution of the Annual General Meeting on January 21, 2010, the Company was authorized until January 20, 2015 to repurchase treasury stock up to a total of 10% of the current capital stock taking into account other treasury stock owned by the Company or allocable to it under §§ 71 ff. German Stock Corporation Act (AktG). The Company was also authorized to use treasury shares for all legally permissible purposes and to purchase treasury shares by means of equity derivatives.

In connection with ThyssenKrupp employee share programs abroad, ThyssenKrupp shares were purchased and sold in the United Kingdom as follows:

The shares were purchased on a monthly basis on the stock market by a trustee. The employee contributions were deducted monthly from their pay and made available to the trustee to purchase the ThyssenKrupp shares. In this way, a total of 26,344 shares were purchased at an average price of €16,716 taking exchange-rate fluctuations into account.

- Arithmetical value of the capital stock of ThyssenKrupp AG accounted for by these shares: €67,440.64
- Share of capital stock: 0.0051%
- Purchase costs: €440,357.14
- Sale proceeds from employees: €440,357.14

The sale proceeds were used to finance the purchase.

Information on shareholdings

On September 30, 2013 the Alfried Krupp von Bohlen und Halbach Foundation, Essen, informed us that at September 30, 2013 it held a total of 130,313,600 no-par value shares of ThyssenKrupp AG, the equivalent of 25.33% of the voting rights.

With regard to other shareholdings in ThyssenKrupp AG as of September 30, 2013 we had information on shares in the voting rights of 3% or more based on the following notifications pursuant to § 21 subs. 1 Securities Trading Act (WpHG):

BlackRock, Inc., New York, NY, USA, notified us on September 30, 2013 that on September 27, 2013 its share in the voting rights had fallen below the 5% threshold and on that date stood at 4.96% (25,499,469 voting rights). All these voting rights were allocable to BlackRock, Inc. in accordance with § 22 subs. 1 sentence 1 no. 6, sentence 2 in conjunction with § 22 subs. 1 sentence 2 WpHG. BlackRock HoldCo 2, Inc., Wilmington, DE, USA, and BlackRock Financial Management, Inc., New York, NY, USA, notified us on September 27, 2013 that on September 25, 2013 their respective shares in the voting rights had fallen below the 5% threshold and at this date stood at 4.95% (25,472,962 voting rights). All these voting rights were allocable to BlackRock HoldCo 2, Inc. and BlackRock Financial Management, Inc. in accordance with § 22 subs. 1 sentence 1 No. 6, in conjunction with § 22 subs. 1 sentence 2 WpHG.

Cevian Capital II GP Limited, St. Helier, Jersey, Channel Islands, notified us on September 23, 2013 that on September 23, 2013 its share in the voting rights exceeded the 3% and 5% thresholds and on that date stood at 5.19% (26,722,368 voting rights). All these voting rights are allocable to Cevian Capital II GP Limited in accordance with § 22 subs. 1 sentence 1 WpHG. Cevian Capital II GP Limited was allocated voting rights of Cevian Capital II Master Fund LP (4.10%) and Cevian Capital II CO-Investment Fund LP (1.09%), which it controls. Cevian Capital II Master Fund LP, Camana Bay, Grand Cayman, Cayman Islands, notified us on September 23, 2013 that on September 23, 2013 its share in the voting rights exceeded the 3% threshold and on that date stood at 4.10% (21,115,128 voting rights).

Franklin Mutual Advisers LLC, Wilmington, USA, notified us on February 27, 2013 that on February 26, 2013 its share in the voting rights exceeded the 5% threshold and at this date stood at 5.06% (26,046,328 voting rights). All these voting rights were allocable to Franklin Mutual Advisers LLC in accordance with § 22 subs. 1 sentence 1 no. 6 WpHG. Franklin Mutual Advisors, LLC was allocated voting rights of Franklin Mutual Series Funds, which it manages, whose share in the voting rights of ThyssenKrupp AG at this date exceeded 3%. Franklin Mutual Series Funds, Wilmington, Delaware, USA, notified us on April 24, 2012 that on April 18, 2012 its share in the voting rights exceeded the 3% threshold, and on that date stood at 3.02% (15,560,160 voting rights).

07 Provisions

million €	September 30, 2012	September 30, 2013
Accrued pension and similar obligatons	1,164	1,137
Other provisions	585	342
thereof for taxes	(195)	(125)
thereof miscellaneous provisions	(390)	(217)

In the past fiscal year €36 million (prior year €17 million) was allocated to accrued pension and similar obligations. Accrued pension and similar obligations mainly include pension obligations and partial retirement obligations in the amount of €1,137 million (prior year €1,164 million).

ThyssenKrupp AG bears an additional liability from the transfer of businesses and internal transfer of pension obligations. In fiscal year 2012/2013 an indemnification right was credited directly to miscellaneous assets and a corresponding obligation charged directly to pension obligations in the amount of €669 million (prior year €723 million).

Tax provisions exist mainly for income taxes.

Miscellaneous provisions cover all identifiable risks. They mainly include risk provisions from investments, obligations from liability and litigation risks, outstanding invoices and future obligations in the personnel sector as well as provisions for leave and long-service bonuses.

08 Liabilities

million €	September 30, 2012 within 1 year	more than 1 up to 5 years	more than 5 years	September 30, 2013 within 1 year	more than 1 up to 5 years	more than 5 years
Bonds		3,000		1,000	3,600	
Liabilities to financial institutions	631	1,090		658	982	446
Liabilities to affiliated companies	26,384	1,041		24,114	1,015	
Payments received on account of orders	3			5		
Trade accounts payable	17	2		26	2	
Liabilities to companies in which investments are held				94		
Miscellaneous liabilities	187		100	261		100
amount thereof for loans			(100)	(100)		(100)
Other liabilities	207	2	100	386	2	100

In February 2013 a €1,250 million 5 ½ year bond with a coupon of 4.0% p.a. was issued under the debt issuance program. In view of the good market conditions, this bond was increased by €350 million with unchanged coupon in March 2013.

Liabilities to financial institutions include both fixed-interest and variable interest loans with interest rates of between 0.6% p. a. and 6.2% p. a.

Liabilities to affiliated companies mainly concern deposits as well as income and tax allocations of subsidiaries in the Group's financial clearing scheme.

Miscellaneous liabilities include accrued interest liabilities of €117 million as well as an amount of €100 million drawn on a commercial paper. In addition, this item includes a 5% bond with a par value of €100 million and a term of 10 years.

09 Deferred income

Deferred income includes paid-in-surplus as well as swaps for the next accounting period. Deferred income is released in installments over the term of the underlying contracts.

10 Contingencies

ThyssenKrupp AG has issued guarantees or had guarantees issued in favor of customers or lenders in the amount of €11,833 million (prior year €13,718 million), of which for affiliated companies €10,907 million (prior year €12,931 million). The guarantees include contingencies for non-affiliated companies of €917 million (prior year €787 million). Depending on the type of guarantee, the terms vary between 3 months and 10 years (e.g. for rent and lease guarantees). The basis for possible payments under the guarantees is always the non-performance of the principal debtor under a contractual agreement, e.g. late delivery, delivery of non-conforming goods under a contract, non-performance with respect to the warranted quality or default under a loan agreement. All guarantees are issued by or issued by instruction of ThyssenKrupp AG upon request of the principal debtor obligated by the underlying contractual relationship and are subject to recourse provisions in case of default. If such a principal debtor is a company owned fully or partially by an external third party, such third party is generally requested to provide additional collateral in a corresponding amount.

ThyssenKrupp AG is liable for pension obligations from the transfer of businesses and internal transfer of pension obligations to ThyssenKrupp Dienstleistungen GmbH. ThyssenKrupp AG transferred pension obligations to ThyssenKrupp Dienstleistungen GmbH. ThyssenKrupp Dienstleistungen GmbH received an appropriate compensation for this which will be adjusted in the event of major changes to the main assumptions underlying the calculation. No such adjustment was necessary in the reporting year. At September 30, 2013 these obligations were reported under "Pension obligations" (see Notes 07 Provisions).

To our knowledge the underlying obligations can be fulfilled in all cases; claims are not expected.

11 Other financial obligations

Obligations from rental and lease agreements are due in the coming fiscal years as follows:

million €	
2013/2014	17
2014/2015	20
2015/2016	13

These include a minor volume of obligations to affiliated companies in an amount of less than €1 million.

A purchase commitment of less than €1 million relates to investment projects not yet completed.

An unpaid liability in the amount of €3 million (prior year €3 million) exists vis-à-vis Technische Gase Hoesch Messer Griesheim GmbH & Co. KG.

Former stockholders of Thyssen and of Krupp have petitioned per Art. 305 UmwG (Reorganization Act) for a judicial review of the share exchange ratios used in the merger of Thyssen AG and Fried. Krupp AG Hoesch-Krupp to form ThyssenKrupp AG. The proceedings are pending with the Düsseldorf Regional Court. Should a ruling be made in favor of the petitioners, the Court would require settlement to be made via an additional cash payment plus interest. The additional payment also would be required to be made to all affected stockholders, even if they were not petitioners in the judicial proceedings. However, the Group expects no such payments to become due as the exchange ratios were duly determined, negotiated between unrelated parties, audited and confirmed by the auditor that has been appointed by court, and differ only insignificantly from the value ratio determined by the expert appointed by the Düsseldorf Regional Court.

As a result of the integration of Thyssen Industrie AG into Thyssen AG, the Group is defendant to court proceedings from minority stockholders of Thyssen Industrie AG to examine the appropriateness of the merger consideration received. The expert appointed by Dortmund district court determined a slightly different exchange ratio. By ruling of September 5, 2013 the district court rejected all the claimants' applications. Some claimants have filed an appeal with Düsseldorf higher regional court. The Company continues to assume that there will be no subsequent payment to former stockholders of Thyssen Industrie AG. However, if the court rules that the consideration offered was inappropriate, the increased consideration will be granted to all outside stockholders by an additional cash payment.

In addition, the Company is involved in various legal, arbitration and out-of-court disputes. Predicting the progress and results of lawsuits involves considerable difficulties and uncertainties. This means that lawsuits not disclosed separately could also individually or together with other legal disputes have a negative and also potentially major future impact on the Group's net assets, financial position and results of operations. However, at present the Company does not expect pending lawsuits not explained separately in this section to have a major negative impact on net assets, financial position, results of operations and liquidity.

12 Derivative financial instruments

million €	Nominal value Sept. 30, 2012	Fair value	Nominal value Sept. 30, 2013	Fair value
Foreign currency forward contracts	3,886	(4)	1,392	2
Interest/currency swaps	1,122	(70)	1,122	(10)
Commodity forward transactions	64	3	31	1
Total	5,072	(71)	2,545	(7)

With its global business activities, ThyssenKrupp AG is exposed in particular to risks from exchange rate and interest rate fluctuations and commodity prices. To contain these risks, among other things derivative financial instruments are used at ThyssenKrupp AG. The use of these instruments is only permissible in connection with hedged items and is subject to policies applicable throughout the Group, compliance with which is continuously monitored.

Derivative financial instruments and the corresponding hedged items may be regarded as hedges if a clear hedging relationship is demonstrated. ThyssenKrupp AG only uses derivative financial instruments where they are in a clear hedging relationship with a corresponding hedged item. Hedging relationships are recognized according to both the gross hedge presentation method (foreign currency forward transactions) and the net hedge presentation method. To test the effectiveness of hedge relationships the Critical Terms Match Method (micro hedges) and the Dollar Offset Method (portfolio hedges) are used. Any hedge ineffectiveness is accounted for in accordance with generally accepted accounting and valuation methods.

To hedge against foreign currency risks ThyssenKrupp AG uses foreign currency derivatives as well as interest-rate/foreign currency swaps. Foreign currency derivatives are mainly used to hedge receivables and liabilities in connection with Group financing. At the reporting date receivables of €1,392 million and liabilities of €37 million were hedged. All foreign currency derivatives with a remaining term to maturity of no more than six months are designated as micro hedges and portfolio hedges. Interest-rate/foreign currency swaps are used to hedge against foreign currency risks from specific Group-internal loans of ThyssenKrupp AG with a total volume of €1,122 million. Interest rate/foreign currency swaps with a remaining term to maturity of no more than 18 months, each with terms matching that of the corresponding hedged item, are designated as portfolio hedges. At the reporting date no provisions for hedge ineffectiveness had to be recognized in connection with these transactions.

Commodity forward contracts are used to hedge variable price components in energy procurement contracts. Commodity derivatives together with their corresponding transactions are designated as hedges. All commodity derivatives with a remaining term to maturity of up to fifteen months, each matching the term of the hedged item, are designated as micro hedges. They are offset by value changes in the hedged items in the same amount. Since these were accounted for according to the net hedge presentation method, they were not recognized. The effectiveness of hedging relationships is tested prospectively and retrospectively by verifying that critical terms of hedged items and hedging instruments match (Critical Terms Match Method).

At the reporting date the volume of hedged risks amounted to €14 million, i.e. provisions for onerous contracts were avoided in this amount.

The fair values recognized for derivative financial instruments are calculated according to standard valuation methods taking into account the market data available at the reporting date. For this the following principles are applied:

The fair value of foreign currency forward transactions is determined on the basis of the middle spot exchange rate applicable as of the balance sheet date, and taking account of forward premiums or discounts arising for the respective remaining contract term compared to the contracted forward exchange rate.

Interest rate swaps and cross currency swaps are measured at fair value by discounting expected cash flows on the basis of market interest rates applicable for the remaining contract term, and the exchange rates for each foreign currency in which cash flows occur are also included.

The fair value of commodity derivatives is based on officially quoted prices and external valuations by our financial partners at the financial-statement date. It represents the estimated amounts that the company would expect to receive or pay to terminate the agreements as of the reporting date.

Notes to the statement of income

13 Net income from investments

million €	2011/2012	2012/2013
Income from profit-and-loss transfer agreements	487	952
Expense from profit-and-loss transfer agreements	(74)	(120)
Income from investee companies	3	1
amount thereof from affiliated companies	(0)	(0)
Total	416	833

Information on net income from investments is provided in the combined management report on ThyssenKrupp AG and the ThyssenKrupp Group.

14 Other operating income

The changes in other operating income at ThyssenKrupp AG in the amount of €1,353 million mainly reflect the sale of shares in affiliated companies to ThyssenKrupp subsidiaries in the amount of €1,258 million. This was partly offset by lower income from tax allocations of Group companies in connection with the transfer of tax group income.

Income from services was collected for services provided by ThyssenKrupp AG corporate center for its subsidiaries. It includes amounts charged on in accordance with the corporate design, company naming and trademark policy for the corporate mark, as well as usage fees for Group licenses and other intra-Group service charges in the amount of €233 million.

Other operating income of €2 million (prior year €7 million) was due to currency translation effects.

Other operating income for other accounting periods in the amount of €449 million was due to the reversal of provisions and an increase in the carrying value of an investment. This amount includes indirect claims of €22 million.

15 Writedowns of financial assets and securities classed as operating assets

Of the writedowns of financial assets in the fiscal year, the €460 million writedown on investments related to the shares in Outokumpu Oyj, Finland, as well as a loan of ThyssenKrupp Netherland B.V. in the amount of €300 million and the €95 million writedown on affiliated companies mainly to ThyssenKrupp Italia S.r.l.

16 General administrative costs

million €	2011/2012	2012/2013
Salaries	144	168
Statutory social contributions	10	11
Expense for pensions	18	35
Expense for other benefits	0	0
Total personnel expense	172	214
Depreciation/amortization	28	24
Other administrative costs	324	329
thereof business consulting expenses	106	111
thereof expense for services	55	51
thereof data processing services	52	77
thereof maintenance expense	28	25
Total	524	567

Overall ThyssenKrupp AG personnel expense is reported under the general administrative costs item in accordance with § 275 subs. 3 HGB. The expense for pensions reflects the service cost of the pension allocation; interest on the pension allocation is reported under net interest.

Personnel expense contains salaries, severance payment expenses, leave and special bonuses as well as the change in accrued personnel obligations and the social plan provision. Statutory social contributions contain in particular the employer share of pension, unemployment, nursing care and health insurance contributions. Expense for pensions includes the contributions to the pension guarantee association (Pensions-Sicherungsverein).

The €43 million increase in general administrative costs compared with the prior period is mainly due to the restructuring measures contained in personnel expense and the allocation to accrued pension obligations at ThyssenKrupp AG.

At the reporting date the number of employees stood at 905, including 40 trainees, 4 apprentices and 28 interns. The average number of employees at ThyssenKrupp AG in the fiscal year was 885 (prior year 869).

17 Other operating expense

Other operating expense is mainly the result of income tax allocations transferred in connection with loss absorptions in the amount of €102 million and allocations to provisions in the amount of €21 million. Also included are other taxes such as wage taxes, property taxes and sales taxes in the amount of €8 million. Other operating expense of €6 million (prior year €11 million) resulted from currency translation effects.

Allowances paid to subsidiaries for research and development projects and risks from a former investment resulted in non-period other operating expense of €11 million.

18 Net interest

million €	2011/2012	2012/2013
Income from loans classified as financial assets	272	181
amount thereof from affiliated companies	272	181
Other interest and similar income	337	275
amount thereof from affiliated companies	257	204
Interest and similar costs	(1,076)	(833)
amount thereof to affiliated companies	(707)	(406)
Total	(467)	(377)

Net interest comprises interest expense and income from both the central intra-Group financial clearing system and external financing. Added to this is an interest component due to the addition of accrued interest on pension obligations in accordance with the Accounting Law Modernization Act (BilMoG) of €21 million (prior year €20 million) and the addition of accrued interest on other provisions with a remaining term of more than one year of €3 million (prior year €1 million).

19 Extraordinary income/expense

The extraordinary income/expense reported in the prior year resulted from impairment charges and risk provisions in connection with the sale of the shares in Inoxum GmbH and Nirosta GmbH as well as the impairment of the shares in ThyssenKrupp North America Inc.

20 Taxes on income

Taxes on income contain an €85 million benefit from a tax reassessment and an expense for foreign withholding taxes. Under a recognition option for an excess of deferred tax assets over deferred tax liabilities, deferred taxes are not included in tax expense.

21 Auditors' fees

ThyssenKrupp AG is included in the consolidated financial statements. A breakdown of the total fee calculated by the financial-statement auditors for the 2012/2013 fiscal year into audit fees, audit-related fees, tax fees and fees for other services is provided in the corresponding disclosure in the Notes to the consolidated financial statements of ThyssenKrupp AG.

22 Supervisory Board and Executive Board compensation

Total compensation paid to active members of the Executive Board and the members who resigned in fiscal 2012/2013 for their work in the reporting year amounted to €25 million (prior year: €14.0 million). Alongside fixed salaries and benefits, this includes performance bonuses and other bonuses in some cases with long-term performance-related components as well as non-cash benefits. For stock-based rights (LTI) 193,241 stock rights and for converted bonus and performance bonus components 114,761 stock rights were issued in the past fiscal year. At grant date the fair value of these stock rights was around €5 million. The individual variable compensation was determined taking into account the requirement for appropriateness. In fiscal year 2012/2013 Dr. Berlien, Dr. Claassen, Mr. Eichler and Mr. Labonte resigned from the Executive Board. While Mr. Labonte's service contract was honored for the remaining 6 months of its original term up to September 30, 2013, Dr. Berlien, Dr. Claassen and Mr. Eichler received severance payments as their service contracts were due to run for several more years. As recommended by the German Corporate Governance Code and thus contractually agreed, a cap of two years' compensation was agreed for the severance payments. Accordingly the severance payment for Dr. Berlien amounted to €3.368 million, for Dr. Claassen €3.754 million, and for Mr. Eichler €3.372 million; the differences in the amounts reflect reductions in the variable compensation determined by the Supervisory Board in the previous fiscal year as well as contractually agreed severance payment deductions. The stock rights granted in previous years (25% of performance bonus and 55% of additional bonus) were paid out at the purchase price. In addition, for the period of their appointment in the past fiscal year from October 01 to December 31, 2012, the gentlemen each received a prorated performance bonus and a prorated additional bonus in the total amount of €362,500, calculated on the basis of the target performance bonus and target additional bonus. Existing rights under the 1st and 2nd installment of the LTI (payable in January 2014 and 2015) continue to apply, though the 1st installment has no recoverable value. For fiscal year 2012/2013 stock rights were awarded on a prorated basis under the 3rd installment.

Total compensation to former members of the executive boards of Thyssen AG and Fried. Krupp AG Hoesch-Krupp and their surviving dependants amounts to €13 million (prior year €13 million).

Pension obligations to former members of the Executive Board and their survivors are recognized in the amount of €198 million (prior year €170 million).

For the 2012/2013 fiscal year, compensation to the members of the Supervisory Board on the basis of the consolidated financial statements still to be adopted including attendance fees amounts to €2 million (prior year €2 million).

More information on Executive Board and Supervisory Board compensation is provided in the compensation report in the combined management report on the ThyssenKrupp Group and ThyssenKrupp AG.

Information on the members of the Supervisory Board and Executive Board in accordance with § 285 no. 10 HGB B is provided below.

23 Declaration of conformity according to German Corporate Governance Code

The declaration of conformity with the German Corporate Governance Code required under § 161 Stock Corporation Act (AktG) was issued by the Executive Board and Supervisory Board on October 1, 2013 and is permanently accessible to shareholders on the Company's website at http://www.thyssenkrupp.com/de/investor/kodex-entsprechenserklaerung.html.

Proposed profit appropriation

A net profit of €367 million is reported in the financial statements of ThyssenKrupp AG for the 2012/2013 fiscal year.

The Executive Board and Supervisory Board propose to the Annual General Meeting that net profit be allocated in full to other retained earnings.

Responsibility statement

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the assets, liabilities, financial position and profit and loss of the Company, and the combined management report includes a fair review of the development and performance of the business and the position of the Company and the ThyssenKrupp Group, together with a description of the principal opportunities and risks associated with the expected development of the Company and the ThyssenKrupp Group.

Essen, November 29, 2013

ThyssenKrupp AG
The Executive Board

Hiesinger

Burkhard Kerkhoff

Auditors' report

We have audited the annual financial statements, comprising the statement of financial position, the income statement and the notes to the financial statements, together with the bookkeeping system and the management report of ThyssenKrupp AG, Duisburg and Essen, which is combined with the management report on the Group, for the fiscal year from October 1, 2012 to September 30, 2013. In accordance with § 6b subs. 5 Energy Industry Act (EnWG) the audit also included the company's observance of accounting requirements pursuant to §6b subs. 3 EnWG, according to which separate accounts are to be kept for the activities pursuant to § 6b subs. 3 EnWG. The maintenance of the books and records, the preparation of the annual financial statements and combined management report in accordance with German commercial law, and observance of the obligations pursuant to § 6b subs. 3 EnWG are the responsibility of the Company's management. Our responsibility is to express an opinion on the annual financial statements, together with the bookkeeping system, the combined management report and the observance of the obligations with regard to accounting pursuant to § 6b subs. 3 EnWG based on our audit.

We conducted our audit of the annual financial statements in accordance with § 317 HGB ["Handelsgesetzbuch" "German Commercial Code"] and the generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer ["Institute of Public Auditors in Germany "] (IDW). Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with German principles of proper accounting and in the combined management report are detected with reasonable assurance and that it is possible to determine with sufficient certainty that the accounting requirements pursuant to § 6b subs. 3 EnWG are fulfilled in all their significant aspects. Knowledge of the business activities and the economic and legal environment of the Company and expectations as to possible misstatements are taken into account in the determination of audit procedures. The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the books and records, the annual financial statements and the management report and observance of the accounting requirements pursuant to § 6b subs. 3 EnWG are examined primarily on a test basis within the framework of the audit. The audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the annual financial statements and combined management report and assessing whether the disclosures and the classification of accounts pursuant to § 6b subs. 3 EnWG were made in a proper and comprehensible manner and whether the consistency principle was regarded. We believe that our audit provides a reasonable basis for our opinion.

Our audit of the annual financial statements including the bookkeeping and the combined management report has not led to any reservations.

In our opinion, based on the findings of our audit, the annual financial statements comply with the legal requirements and give a true and fair view of the net assets, financial position and results of the operations of the Company, in accordance with German principles of proper accounting. The combined management report is consistent with the annual financial statements and as a whole provides a suitable view of the Company's position and suitably presents the opportunities and risks of future development.

The audit of the observance of the accounting requirements pursuant to § 6b subs. 3 EnWG, according to which separate accounts are to be kept for activities pursuant to § 6b subs. 3 EnWG, did not lead to any objections.

Essen, November 29, 2013

PricewaterhouseCoopers
Aktiengesellschaft
Wirtschaftsprüfungsgesellschaft

Prof. Dr. Norbert Winkeljohann	Volker Linke
Wirtschaftsprüfer	Wirtschaftsprüfer

Other directorships held by Executive Board members

Dr.-Ing. Heinrich Hiesinger

Chairman

Within the Group:

- • ThyssenKrupp Elevator AG (Chair)
- • ThyssenKrupp Steel Europe AG (Chair)
- – ThyssenKrupp (China) Ltd./PR China (Chairman)

Oliver Burkhard

- – PEAG Holding GmbH (Chair)

Within the Group:

- • ThyssenKrupp Bilstein GmbH
- • ThyssenKrupp Elevator AG
- • ThyssenKrupp Industrial Solutions AG
- • ThyssenKrupp Materials International GmbH
- • ThyssenKrupp Rothe Erde GmbH
- • ThyssenKrupp Steel Europe AG
- • ThyssenKrupp Uhde GmbH

Guido Kerkhoff

- – Outokumpu Oyj/Finland *

Within the Group:

- • ThyssenKrupp Elevator AG
- • ThyssenKrupp Industrial Solutions AG (Chair)
- • ThyssenKrupp Materials International GmbH (Chair)
- • ThyssenKrupp Reinsurance AG (Chair)
- - ThyssenKrupp North America, Inc./USA (Chairman)

• Membership of supervisory boards within the meaning of § 125 of the German Stock Corporation Act (AktG) (as of September 30, 2013)
* Exchange-listed or comparable company outside the Group
- Membership of comparable German and non-German control bodies of business enterprises within the meaning of § 125 of the German Stock Corporation Act (AktG) (as of September 30, 2013)

Other directorships held by Supervisory Board members

Prof. Dr. h.c. mult. Berthold Beitz, Essen
(died on July 30, 2013)
Honorary Chairman
Chairman of the Board of Trustees of the Alfried Krupp von Bohlen und Halbach Foundation

Prof. Dr. Günter Vogelsang, Düsseldorf
(until September 30, 2013)
Honorary Chairman

Prof. Dr. Ulrich Lehner, Düsseldorf
Chairman (since April 01, 2013)
Member of the Stockholder Committee of Henkel AG & Co. KGaA
- • Deutsche Telekom AG (Chair)
- • E.ON SE
- • Porsche Automobil Holding SE
- – Dr. August Oetker KG (Member of the Advisory Board)
- – Henkel AG & Co. KGaA (Member of the Stockholder Committee)
- – Novartis AG/Switzerland (Member of the Board of Directors)

Bertin Eichler, Frankfurt/Main
Vice Chairman
Member of the Executive Committee of the German Metalworkers' Union (IG Metall)
- • BMW AG
- – BGAG Beteiligungsgesellschaft der Gewerkschaften GmbH (Chairman oft he Advisory Board)
- – Treuhandverwaltung IGEMET GmbH (Chairman of the Supervisory Board)
- – Volksfürsorge AG (Member of the Advisory Board)

Martin Dreher, Heilbronn
Retail clerk, Chairman of the Works Council of ThyssenKrupp System Engineering GmbH (Heilbronn), Chairman of the Works Council Union ThyssenKrupp Industrial Solutions
Within the Group:
- • ThyssenKrupp System Engineering GmbH
- • ThyssenKrupp Industrial Solutions AG

Markus Grolms, Frankfurt/Main
Trade Union Secretary of IG Metall

Susanne Herberger, Dresden
Engineer (FH) - information technology, Chairwoman of the General Works Council of ThyssenKrupp Aufzüge GmbH, Chairwoman of the Works Council Union ThyssenKrupp Elevator Technology, Vice Chairwoman of the Group Works Council
Within the Group:
- • ThyssenKrupp Elevator AG

Prof. Dr. Hans-Peter Keitel, Essen
Vice-President of the Federation of German Industries (Bundesverband der Deutschen Industrie e.V.)
- • Commerzbank AG
- • EADS Deutschland GmbH
- • National-Bank AG
- • RWE AG
- • Voith GmbH
- – EADS N.V./Netherlands (Board and Nomination Committee)

Ernst-August Kiel, Blumenthal
Fitter, Chairman of the Works Council of ThyssenKrupp Marine Systems GmbH (Kiel), Chairman of the General Works Council of ThyssenKrupp Marine Systems, Vice Chairman of the Works Council Union ThyssenKrupp Industrial Solutions
Within the Group:
- • ThyssenKrupp Industrial Solutions AG
- • ThyssenKrupp Marine Systems GmbH

Dr. Sabine Maaßen, Dinslaken
Legal counsel to IG Metall
- • Daimler AG

Dr. Ralf Nentwig, Essen
(since January 01, 2013)
Member of the Board of Trustees of the Alfried Krupp von Bohlen und Halbach Foundation
- – Margarethe Krupp-Stiftung für Wohnungsfürsorge (Vice Chairman of the Supervisory Board)

Prof. Dr. Bernhard Pellens, Bochum
Professor of Business Studies and International Accounting, Ruhr University Bochum
- AKAFÖ Akademisches Förderungswerk Bochum (Member of the Board of Directors)

Peter Remmler, Wolfsburg
Wholesale and export trader, Chairman of the Works Council of ThyssenKrupp Schulte GmbH (Braunschweig), Chairman of the Works Council Union ThyssenKrupp Materials Services
Within the Group:
- • ThyssenKrupp Materials International GmbH

Carola Gräfin v. Schmettow, Düsseldorf
Member of the Management Board of HSBC Trinkaus & Burkhardt AG
- – HSBC Global Asset Management Deutschland GmbH (Chairwoman of the Supervisory Board)
- – HSBC Trinkaus & Burkhardt (International) S.A./Luxemburg (Member of the Supervisory Board)
- – HSBC Trinkaus Investment Managers S.A./Luxemburg (Chairwoman of the Supervisory Board)
- – Internationale Kapitalanlagegesellschaft mbH (Chairwoman of the Supervisory Board)

• Membership of supervisory boards within the meaning of § 125 of the German Stock Corporation Act (AktG) (as of September 30, 2013)
- Membership of comparable German and non-German control bodies of business enterprises within the meaning of § 125 of the German Stock Corporation Act (AktG) (as of September 30, 2013)

Wilhelm Segerath, Duisburg
Automotive body maker,
Chairman of the Group Works Council
of ThyssenKrupp AG
– PEAG-Holding GmbH (Member of the Advisory Board)

Carsten Spohr, Munich
(since April 19, .2013)
Member of the Management Board of
Deutsche Lufthansa AG and CEO
Lufthansa German Airlines
- • Germanwings GmbH (Chairman of the Supervisory Board)
- • Lufthansa Technik AG
- – Dr. August Oetker KG (Member of the Advisory Board)

Dr. Lothar Steinebach, Leverkusen
(since April 19, 2013)
Former member of the Management Board
of Henkel AG & Co. KGaA
- • ALTANA AG
- • Carl Zeiss AG
- • LSG Lufthansa Service Holding AG
- • Ralf Schmitz GmbH & Co. KGaA
- – Diem Client Partner AG/Switzerland (Member of the Board of Directors)

Christian Streiff, Paris
Vice President of SAFRAN S.A.
- – Bridgepoint Ltd./United Kingdom
- – Crédit Agricole S.A./France
- – SAFRAN S.A./Frankreich (Vice President)
- – The Flexitallic Group/France (President)
- – TI Automotive Ltd./United Kingdom

Jürgen R. Thumann, Düsseldorf
Chairman of the Advisory Board
of Heitkamp & Thumann Group
- • HanseMerkur Allgemeine Versicherung AG (Chair)
- • HanseMerkur Holding AG (Chair)
- • HanseMerkur Krankenversicherung auf Gegenseitigkeit (Chair)
- • HanseMerkur Krankenversicherung AG (Chair)
- • HanseMerkur Lebensversicherung AG (Chair)
- • HanseMerkur Reiseversicherung AG (Chair)
- – Heitkamp & Thumann Group (Chairman of the Advisory Board)

Fritz Weber, Schöndorf
(since January 15, 2013)
Machine setter, Chairman of the General Works Council of ThyssenKrupp Bilstein GmbH, Chairman of the Works Council Union ThyssenKrupp Components Technology
Within the Group:
- • ThyssenKrupp Bilstein GmbH

Prof. Dr. Beatrice Weder di Mauro,
Frankfurt/Main
(until October 31, 2013)
Professor of Economics, Economic Policy & International Macroeconomics,
Johannes Gutenberg University Mainz
- • Robert Bosch GmbH
- – Roche AG/Schweiz (Member of the Board of Directors)
- – UBS AG/Switzerland (Member of the Board of Directors)

Klaus Wiercimok, Düsseldorf
Attorney,
Head of Legal Materials Services

Bernd Kalwa, Peer Steinbrück, Dr. Gerhard Cromme and Dr. Kersten v. Schenck resigned from the Supervisory Board in the course of the 2012/2013 fiscal year. Insofar as they held other directorships at the time of their departure, these are listed below:

Bernd Kalwa, Krefeld
(until December 28, 2012)
Lathe operator, Chairman of the General Works Council of ThyssenKrupp Nirosta GmbH, Chairman of the Works Council Union ThyssenKrupp Inoxum
Within the Group:
- • ThyssenKrupp Nirosta GmbH

Peer Steinbrück, Bonn
(until December 31, 2012)
Member of the German Parliament,
Federal Minister (retd.)
- – Borussia Dortmund GmbH & Co. KGaA

Dr. Gerhard Cromme, Essen
(until March 31, 2013)
Former Chairman of the Executive Board
of ThyssenKrupp AG
- • Axel Springer AG
- • Siemens AG (Chair)
- – Compagnie de Saint-Gobain, Rance

Dr. Kersten v. Schenck, Bad Homburg
(until April 19, 2013)
Attorney and notary public

• Membership of supervisory boards within the meaning of § 125 of the German Stock Corporation Act (AktG) (as of September 30, 2013)
- Membership of comparable German and non-German control bodies of business enterprises within the meaning of § 125 of the German Stock Corporation Act (AktG) (as of September 30, 2013)

Contact and 2013/2014 dates

For more information please contact:

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2014/2015 dates

January 17, 2014
Annual General Meeting

14. Februar 2014
Interim report
1st quarter 2013/2014 (October to December)
Conference call with analysts and investors

May 13, 2014
Interim report
1st half 2013/2014 (October to March)
Conference call with analysts and investors

August 14, 2014
Interim report
9 months 2013/2014 (October to June)
Conference call with analysts and investors

November 20, 2014
Annual press conference
Analysts' and investors' conference

January 30, 2015
Annual General Meeting

Forward-looking statements
This document contains forward-looking statements that reflect management's current views with respect to future events. Such statements are subject to risks and uncertainties that are beyond ThyssenKrupp's ability to control or estimate precisely, such as future market and economic conditions, the behavior of other market participants, the ability to successfully integrate acquired businesses and achieve anticipated synergies and the actions of government regulators. If any of these or other risks and uncertainties occur, or if the assumptions underlying any of these statements prove incorrect, then actual results may be materially different from those expressed or implied by such statements. ThyssenKrupp does not intend or assume any obligation to update any forward-looking statements to reflect events or circumstances after the date of these materials.

Rounding differences and rates of change
Percentages and figures in this report may include rounding differences. The signs used to indicate rates of change are based on economic aspects: Improvements are indicated by a plus (+) sign, deteriorations are shown in brackets ( ). Very high positive and negative rates of change (≥500% or ≤(100)%) are indicated by ++ and −− respectively.

Variances for technical reasons
For technical reasons there may be variances between the accounting documents contained in this annual report and those submitted to the electronic Federal Gazette (Bundesanzeiger).

This English version of the annual report is a translation of the original German version; in the event of variances, the German version shall take precedence over the English translation.

Both language versions of the annual report can be downloaded from the internet at **www.thyssenkrupp.com**. An interactive online version of the annual report is also available on our website.

We would be pleased to answer any questions you may have:

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