

### **thyssenkrupp Materials Services and ITP extend their partnership at Farnborough Airshow**

thyssenkrupp Materials Services, a leading materials supplier and supply chain solutions provider, and Industria de Turbo Propulsores (ITP), a Spanish global operator and foremost manufacturer of aircraft engine turbines, components and associated services for the aerospace sector, have agreed to extend their existing strategic cooperation until the end of 2024. With its units thyssenkrupp Aerospace and thyssenkrupp Materials UK, thyssenkrupp Materials Services will extend the supply of stainless steel and nickel products to ITP locations in UK, Poland, Spain, India and Mexico. The extended agreement was signed at Farnborough Airshow and showcases the strength of the global network of both organizations, offering a strong local presence and cooperation.

“Through this powerful collaboration between our businesses, we are able to provide global solutions to the aerospace industry. Through our role as an international materials and services provider, ITP will further continue to concentrate on its own core business along the growth path already taken,” commented Simon Davies, Head of Key Accounts at thyssenkrupp Materials UK. “We are delighted to announce the extension of our partnership with ITP at this year’s Farnborough Airshow and we are convinced that our global presence, materials and processing capabilities as well as our expertise as supply chain specialists will continue to assist ITP in further expanding its business.”

“ITP is likewise convinced that the expansion of the agreement will not only continue to deliver benefits for ITP manufacturing locations around the world through the local solutions implemented by thyssenkrupp Materials UK but also enable ITP subcontractors globally to take advantage of the key deliverables within this contract,” says Marta Ceruelo, ITP Externals Supply Chain Manager.

#### **About ITP**

ITP is a world leading company in the aeronautical and industrial engines market, involved in all phases of the product life cycle, all the way from the design phase to support and maintenance. The company builds close trust-based relationships with clients through its strong commitment to innovation, which allows being part of the main commercial and defence aeronautical engine programmes.

ITP includes among its activities the design, research and development, manufacturing and casting, assembly and testing of aeronautical engines. It also provides MRO services for a wide range of engines for regional airlines, business aviation, helicopters, industrial and defence applications.

#### **About thyssenkrupp Materials Services**

thyssenkrupp Materials Services is the biggest mill-independent materials distributor and service provider in the Western world with around 380 locations – including around 260 warehouse sites – in more than 30 countries. The versatile range of services offered by the materials experts allows

customers to focus even more strongly on their individual core businesses. As part of its strategic further development "Materials as a Service" the company is focusing on the supply of raw materials and materials as well as products and services in the area of supply chain management. Digital solutions ensure efficient and resource-saving processes for customers and thus provide the basis for sustainable action. From 2030 Materials Services will operate on a climate-neutral basis.

Images are available for download under the following link (Copyright: thyssenkrupp Materials Services):

[https://transfer.thyssenkrupp.com/public/y130744e\\_604982ebd43193f4d510f8/](https://transfer.thyssenkrupp.com/public/y130744e_604982ebd43193f4d510f8/)

Caption Image 1:

thyssenkrupp Materials Services and ITP extend their partnership at Farnborough Airshow. Pictured are Simon Davies, Head of Key Accounts at thyssenkrupp Materials UK, Marta Ceruelo, ITP Externals Supply Chain Manager, and Desmond Simoes, Key Account Manager at thyssenkrupp Materials UK (l.t.r.).

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