

General Terms and Conditions of Purchase thyssenkrupp Presta AG

1. This terms and conditions of purchase shall apply exclusively for the business relationship between thyssenkrupp Presta AG (the "Purchaser") and its business partners (the "Supplier"). Supplier's terms and conditions which deviate from Purchaser's conditions of purchase shall not be recognized by Purchaser unless Purchaser expressly consents to their validity in writing.

2. The terms and conditions of purchase shall also apply exclusively if Purchaser accepts or pays for supplies/services in full awareness of contradictory or varying terms and conditions of Supplier.

I. Purchase orders

1. Purchaser orders shall be binding only if they are placed by Purchaser in writing. Verbal agreements – including subsequent amendments and additions to these terms and conditions of purchase – must be confirmed in writing by Purchaser for them to become valid. Call-off orders may also be made by means of remote data transmission.

2. For the period of their validity, cost estimates shall form a binding basis for resultant orders. They shall not be remunerated unless expressly agreed otherwise.

3. Documents used by Supplier in business dealings with Purchaser shall indicate at least: purchase order number, commission order number, plant, place of receipt, full article text/item description, volumes and volume units as well as VAT ID (for imports from the EU).

II. Prices

The prices are fixed prices. They are inclusive of everything Supplier has to do to fulfill supply/service obligation.

III. Scope of supply/service

1. As part of the scope of supply/service

- Supplier shall transfer to Purchaser ownership of all technical documents (also for subcontractors) and other documents needed for manufacture, maintenance and operation. Said technical documents shall be in German and shall be based on the international SI standard system;
- Supplier shall transfer all rights of use needed for the use of the supplies/services by Purchaser or third parties taking into consideration any patents, supplementary protection certificates, brands, registered designs;
- Purchaser shall have the unconditional authority to carry out or have carried out by third parties repairs and modifications to the purchased supplies/services, and also to manufacture spare parts or have them manufactured by third parties.

2. If the scope of supply/service is to differ from that agreed, Supplier shall be entitled to additional claims or schedule changes only if a corresponding supplementary agreement is concluded in writing with Purchaser prior to performance of the order.

3. The ordered volumes are binding. In the event of excess supplies/services, Purchaser shall be entitled to refuse these at the expense and cost of Supplier.

IV. Quality

Supplier shall continuously apply a state-of-the art, documented quality system according to the requirements of IATF 16949. This has to be certified by an accredited certification authority. Supplier shall prepare records, in particular of quality inspections, and make these available to Purchaser on request.

Supplier hereby agrees to quality audits being carried out by Purchaser or Purchaser's representative to assess the efficiency of said quality system.

V. Supply and service periods/deadlines

1. Agreed delivery dates are binding. In the event that agreed deadlines are not met, statutory provisions shall apply. Supplies/services provided before the agreed delivery dates shall entitle Purchaser to refuse supply/service until it is due.

2. If Supplier becomes aware that an agreed deadline cannot be met, he must inform Purchaser in writing without delay, stating the reasons and the expected duration of the delay.

3. Unreserved acceptance of the delayed supplies/services may not be construed as relinquishment of any warranty claims or compensation to which Purchaser is entitled or any penalties agreed upon; this shall apply until full payment of the fee owed by Purchaser for the supply/service concerned has been made.

VI. Delivery/performance and storage

1. Insofar as Supplier and Purchaser agree validity of one of the "Incoterms" of the International Chamber of Commerce (ICC) for the contract, the currently valid version thereof shall apply. They shall apply only insofar as they do not contradict the provisions of these general terms and conditions of purchase and other concluded agreements. Unless otherwise agreed in writing, the supply/service

shall be delivered duty paid (Incoterms: DDP) to the place of delivery/performance or use indicated in the purchase order.

2. Supplies/services must be shipped to the addresses indicated. Delivery to/performance at a place of receipt other than that designated by Purchaser shall not constitute transfer of risk for Supplier even if said place of receipt accepts the delivery/service. Supplier shall bear the additional costs of Purchaser resulting from the delivery being made to/service performed at an address differing from the agreed place of receipt.

3. Part supplies/services are not permitted unless Purchaser has expressly consented thereto. Part supplies/services are to be marked as such, delivery/service notes shall be submitted in triplicate.

4. If weighing is necessary, the weight determined on the calibrated scales of Purchaser shall apply.

5. Insofar as Supplier has the right to have the packaging needed for shipment/services returned, this shall be clearly marked on the delivery/service documents. In the absence of such marking, Purchaser shall dispose of the packaging at the cost of Supplier; in this case Supplier's right to have the packaging returned shall expire.

6. Items needed for the fulfillment of an order may be stored on the premises of Purchaser in allocated storage areas only. For such items Supplier shall bear the full responsibility and risk of the entire order until the transfer of risk.

7. During transportation the statutory provisions, in particular the provisions of the law on the transportation of hazardous goods and the applicable hazardous goods directives including the respective annexes and appendices must be complied with.

8. The declaration of the goods in the consignment notes for shipment by rail shall comply with the valid provisions of the railways. Costs and damages incurred due to incorrect declaration or failure to declare shall be at the expense of Supplier.

9. Supplier shall have the receipt of deliveries confirmed in writing by the indicated place of receipt.

VII. Execution, Subsuppliers, Assignment

1. Supplier shall not be entitled to transfer the execution of the contract in whole or in part to third parties without Purchaser's consent.

2. Supplier is obligated to name his subcontractors to Purchaser on request. If Supplier transfers the execution of the contract in whole or in part to third parties Supplier remains fully responsible under the contract and bears the procurement risk ("*Beschaffungsrisiko*").

3. Supplier shall not be entitled to assign his contractual claims vis-à-vis Purchaser to third parties or permit third parties to collect same. Should Supplier assign his contractual claims vis-à-vis Purchaser to a third party then such assignment shall nevertheless be effective. However, in such case Purchaser may in its discretion decide as to whether payment may be made to the Supplier or to the third party.

VIII. Termination

1. Even in the event that the contract is not a work and services contract, Purchaser is entitled to terminate same in full or in part at any time or as the case may be to unilaterally revoke the contract. In such an event, Supplier may request payment for all supplies/services completed up to then as well as appropriate payment for material procured and work/services performed; however, he must allow set-off of the expenses he saves as a result of terminating the contract or acquires or wilfully fails to acquire from other use of his labour. Further claims of Supplier are excluded.

2. Purchaser is furthermore entitled to terminate the contract if (i) Supplier becomes illiquid or (ii) court insolvency proceedings or similar proceedings (i.e. "*Schutzschirmverfahren*") are filed for in respect of the assets of Supplier or (iii) Supplier ceases delivery or payment. The same shall apply if Supplier does not meet the claims of his suppliers. Purchaser has the right to acquire material and/or semi-finished products including any special equipment on reasonable terms and conditions.

IX. Invoicing, payment, setting-off

1. Payment shall be made as agreed. Any delivery/service effected before the agreed date shall not affect the payment period tied to this delivery date.

2. Supplier may only offset against uncontested or legally established claims.

3. Purchaser is entitled to offset receivables due to Supplier from Purchaser against all receivables due to thyssenkrupp AG or companies in which thyssenkrupp AG holds a direct or indirect controlling interest at the time of offsetting from Supplier.

4. The invoice shall be settled at the end of the month following the supply/service and receipt of the invoice.

5. An invoice of the Supplier issued in accordance with applicable law, in particular fiscal and accounting provisions, is a prerequisite for payment.

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X. Claims under breach of warranty and liability for defects

1. There is no obligation on the part of Purchaser to conduct an incoming inspection going beyond the standard duty of care hereinafter defined. Taking into account the tests performed at Supplier, the incoming inspection performed at Purchaser is limited to verifying shipping order, verifying the quantity of units delivered and checking the delivery for transport damages which are clearly evident externally on the transport packaging. Purchaser will notify Supplier immediately of any defects discovered during the ordinary conduct of business.

2. Supplier guarantees that his supplies/services exhibit the agreed properties and fulfill the intended purpose. In the event that Purchaser as a consequence of a breach of duty ("Pflichtverletzung") (for instance defective supplies/services) incurs costs such as transport/travel, working costs, material costs, costs of sorting, indemnification claims of third parties, particularly of customers or contractual penalties defective supplies/services, Supplier shall bear said costs; however, except in case of liability regardless of negligence or fault this does not apply if Supplier is not responsible for the breach of duty.

3. The limitation period for warranty claims shall begin with the full supply/performance of the scope of supply/service or, if acceptance testing is agreed, on acceptance.

4. The limitation period for warranty claims is 36 months; longer statutory limitation periods shall remain unaffected by this. For newly supplied/performed or repaired parts, the period of limitation starts anew, insofar as the responsible party has not eliminated the defect expressly out of goodwill. For defects notified within the limitation period, the period shall end no earlier than six months after assertion of the notice of defects.

5. All defects which are notified within the period of limitation shall be remedied by the Supplier without delay and at no costs for Purchaser. The costs of remedying goods or supplying/performing replacements, including all incidental costs (e.g. freight) shall be borne by Supplier. If Supplier fails to begin remedying the defect immediately or realize the supply/service as contractually agreed, Purchaser is entitled to carry out the necessary measures himself or have same carried out by third parties at the expense and risk of Supplier. This does not apply if the legal requirements therefor are not met. In the event of an emergency where, due to particular urgency, it is no longer possible to inform Supplier of the defect and impending claim and set Supplier a deadline for redress, Purchaser shall be entitled to eliminate the defects himself/have them eliminated or procure replacements at Supplier's expense. This shall not affect statutory rights of withdrawal, purchase price reduction or compensation for damages.

6. In the event of defects of title, Supplier shall hold Purchaser harmless from any claims arising from third parties.

7. Supplier shall indemnify and hold Purchaser harmless from all claims arising out of or in connection with product liability if these are attributable to Supplier. The Supplier is liable for measures to prevent damage (i.e. recall action or service campaign) or other field campaigns in case such measure or campaign is due to defective supplies/services of Supplier or any other breach of duty by Supplier.

XI. Place of fulfillment, legal venue

1. Place of fulfillment for all supplies/services shall be the place of receipt indicated by Purchaser.

2. All disputes, differences of opinion, or claims arising out of or in connection with contracts between Supplier and Purchaser, including disputes about validity, infringement or cancellation, shall be decided by arbitration in accordance with the Rules of International Arbitration of the Swiss Chambers of Commerce, as applying on the date of service of the notification of initiation of arbitration. The court of arbitration shall comprise three arbitrators and shall be in Zurich, Switzerland. The language of arbitration shall be German.

3. In the event of a breach or threatened breach of those General Terms and Conditions of Purchase, Purchaser shall have the right to seek injunctive relief, including, but not limited to, the issuance of temporary or permanent injunctions or restraining orders to prevent breaches of those General Terms and Conditions of Purchase and to enforce specifically the terms and provisions hereof, by any court of competent jurisdiction. In the event of a dispute, contest, arbitration or litigation between the parties, the prevailing party shall be fully reimbursed by the other party for all costs, including staff time, attorneys' fees at rates customary for leading law firms, court costs, expert or consultant's fees and reasonable travel and lodging expenses, incurred by the prevailing party in its successful prosecution or defense thereof, including any appellate proceedings.

XII. Applicable law

All legal relations between Purchaser and Supplier shall be governed by Swiss law, excluding all reference to conflict of law rules. The UN Convention on Contracts for the Internal Sale of Goods shall not apply.

XIII. Prohibition of advertising/secrecy

1. The use of Purchaser's inquiries, purchase orders and related correspondence for advertising purposes requires Purchaser's express prior consent in writing.

2. Supplier shall maintain secrecy vis-à-vis third parties in respect of all operational events, facilities, plants, documents etc. used at Purchaser's premises or those of his customers which become known to Supplier in connection with his activities for Purchaser, also after submission of the corresponding offers and after completion of the contract. Supplier shall impose corresponding obligations, on his agents.

XIV. Severability

Should individual provisions of the conditions become entirely or partly invalid, the remaining provisions shall remain valid. The same shall apply for the corresponding contract.

XV. Data protection

Purchaser points out) that he will store data relating to Supplier on the basis of the Data Protection Act.

XVI. REACH clause

Supplier must fulfill all specifications and measures resulting from the REACH directive for all materials, prepared materials and products supplied/provided to Purchaser.

XVII. Applicable version

The German version of these General Terms and Conditions of Purchase shall take precedence.

As of: November 2022